

Charity registration number: 1165712

Royal Sutton Coldfield Community Town Hall Trust

known as

SCART

Annual Report and Financial Statements

for the Year Ended 30 April 2020

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2020.

Trustees	R Mason R Ludlam K Boyd C Bridges J Cairns D Pears E F Mackey
Senior Management Team	Julie Rennison, Managing Director
Principal Office	Sutton Town Hall Upper Clifton Rd Sutton Coldfield B73 6AB
Charity Registration Number	1165712
Independent Examiner	Bissell & Brown Ltd Chartered Accountants Charter House 56 High Street Sutton Coldfield B72 1UJ

Royal Sutton Coldfield Community Town Hall Trust

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Trustees' Report

Objectives and activities

Objects and aims

To further or benefit the residents of Sutton Coldfield, North Birmingham communities of Erdington, Stockland Green, Great Barr, and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of entertainment for recreation and leisure time occupation with the objective of improving the conditions of life and education through the arts of the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power: -

- To establish or secure the establishment of Sutton Coldfield Town Hall and
- to maintain or manage or co-operate with any statutory authority in the maintenance and management of this property as a centre for activities promoted by the Charity in furtherance of the above objects.

The Trust's mission is for people to have the ability to develop creative ideas and to partake in arts and recreational activities, by providing the facilities and opportunities to enable performance, education, group work and social events and in so doing preserve and protect a historic building at the heart of the Royal Town of Sutton Coldfield. It will:-

- Develop a motivated and skilled staff team working with an additional team of volunteers to maximise revenue, improve efficiency and deliver more services and activities for less cost,
- Generate new income for the Royal Town of Sutton Coldfield through increasing footfall through the Town Hall,
- to build a "sinking fund" for the ongoing maintenance of the building through the payment of rent.
- stage a major appeal to raise £2 million to transform the building into a fit-for-purpose modern hub for theatre, music, arts.

The Trustees anticipate that, with its charitable status, strong volunteer network, and support of local businesses and other organisations, Sutton Town Hall will continue to provide a range of activities and services currently available and develop new ones.

Fundraising disclosures

Operational revenues for the year at £446,713 were running to forecast and significantly ahead of the previous period until affected by the Covid crisis.

A further significant private donation of funds was received from the estate of the late Sir Doug Ellis.

Funds were secured from the Architectural Heritage Fund specifically in support of the Viability Project.

A loan of £75,000 was secured for the purposes of managing operational cash flow

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Trustees' Report

Public benefit

Through the initial 9 months of this accounting period the Trust continued to develop its operational business plan in line with its targets for increased utilisation of the Town Hall across the full range of activities.

At the onset of the Covid crisis, all normal operations were suspended, however, the Town Hall was made available for emergency activities primarily continued blood donation services and as a food bank donation point serving four local food banks.

The first stage of the renovation programme, a full Viability Study, was completed confirming the long-term planning for a sustainable use of the Town Hall for the benefit of the community, subject to a full renovation programme being completed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The accounts have prepared on a going concern basis. The charity produced a surplus of £41,530 in the year, resulting in a net balance sheet surplus of £294,111 at 30 April 2020.

Financial review

The Charity had forecast an operational break-even for the year, however, due to the Covid crisis two months of normal income was lost and exceptional costs incurred resulting in a closing operational loss. In response to the crisis, however, operational costs were minimised by the close of the period and applications were prepared for government support grants.

With all normal activity suspended for an indeterminate period, the Trust reformed a basic business plan based on furloughing all staff except the Managing Director and minimising all costs such that operations would run at a level maintaining the ability to re-open as soon as restrictions might allow. This in turn meant that the Town Hall could be made available for emergency uses as may be defined.

Subject to the future receipt of emergency funding the Trustees are satisfied that the maximum intervention has been made to achieve sustainability through the crisis

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Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The Trust entered the new accounting period against the backdrop of the national Covid crisis and with the assumption the normal business would not be possible until the second half of 2021. The key aims, therefore, for the 2020/21 period would be to ensure the basic sustainability of Town Hall such that operations could be restarted as soon as practical thereafter and to ensure that the Town Hall could provide community benefit through the crisis period

In practice this breaks down into the following objectives:

- 1: Minimising fixed costs, whilst ensuring all regulatory requirements are maintained to keep the facility operations ready
- 2: Securing emergency funding
- 3: Targeting specific minor improvements to the building to enable future flexibility of operations
- 4: Identifying and enacting any Covid crisis operations
- 5: Continuing background preparations for the next stage of the Renovation Project

Achievements and performance

Prior to the suspension of normal operations, utilisation was increased in line with the business plan. The Trust delivered the most successful pantomime to date and significantly broadened the range of artistic activities.

The Viability Project was completed on time and on budget using matched funds from the Architectural Heritage Fund and public donations. The second phase and associated fundraising has been deferred due to the Covid crisis.

Significant remedial works were completed to meet regulatory requirements, especially regarding upgrades to the electrical and water systems within the building.

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Trustees' Report

Structure, governance and management

Nature of governing document

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trust is a Charitable Incorporated Association (CIO) registered with Charities Commission 23rd Feb 2016 with the charity number 1165712.

The Trust is governed by a constitution last amended in July 2018 in preparation for transfer of the freehold of the building to the Trust and at this point the charitable aims were updated and the Trust renamed (from Sutton Coldfield Arts & Recreational Trust).

All strategic decision making is undertaken at Trustee Board level, day to day management is undertaken by Julie Rennison, appointed to the staff post of Managing Director in June 2019 and in post at the date of completion of this report. Prior to this date no explicit management was in place in the staff team with duties shared and responsibility resting with the Trustees. This model was unsustainable and identified in our last report as a issue for resolution.

The Trust was represented during this period by Anthony Collins LLP solicitors and utilised Lloyds banking services.

Policy and procedures and HR policies are the responsibility of the Managing Director, who is supported by a professional HR advisor (HR Caddy of Upper Clifton Road, Sutton Coldfield).

The Trust carries out a wide range of ongoing risk assessments and the associated policies are the responsibility of the Managing Director. The Trust has a continuously developing Business Continuity plan.

In strategic terms the Board of Directors assesses risk on an ongoing basis.

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Trustees' Report

Funds held as custodian trustee on behalf of others

The Trust is currently providing a banking facility for the Tudor Community Sports Trust, holding cash on their behalf. Tudor Community Sports Trust (Registered Charity No: 1188620) Was registered in March 2020 to operate the sports facility adjacent to the Town Hall.

Its Objects are:

- As a collaborative, locally comprised organisation, the Community Partnership will seek to modernise and optimise the Tudor Road Sports Facilities making them accessible and inclusive for all citizens across Sutton Coldfield and North Birmingham, thereby enhancing health and well-being lifestyle opportunities.

- The Community Partnership will seek to maximise the utilisation of the facilities by all sectors of the community and create a financially viable operating model ensuring sustainability of the facilities in the long term and the maintenance of the historical character of the site.


As the site directly borders the Town Hall, the two charities are working closely on an overall improvement plan for the sites.


Due to the Covid Crisis the new Trust has been unable to open its own bank account, hence this arrangement has been put in place until such time as we return to a normal business environment.

A separate bank account has been allocated for the retention of these funds; The Trust maintains close liaison with the Tudor Community Sports Trust as regards related transactional management.

Cash is reflected in these accounts as income with associated matching debt to achieve full separation

The annual report was approved by the trustees of the charity on 10 February 2021 and signed on its behalf by:


.....
R. Mason
Trustee


.....
R. Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 February 2021 and signed on its behalf by:


.....
R Mason
Trustee


.....
R Ludlam
Trustee

Royal Sutton Coldfield Community Town Hall Trust

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Independent Examiner's Report to the trustees of Royal Sutton Coldfield Community Town Hall Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2020 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Royal Sutton Coldfield Community Town Hall Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Royal Sutton Coldfield Community Town Hall Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Royal Sutton Coldfield Community Town Hall Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Royal Sutton Coldfield Community Town Hall Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Taheny FCCA
Bissell & Brown Ltd
Chartered Accountants

Charter House
56 High Street
Sutton Coldfield
B72 1UJ

11 February 2021

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities for the Year Ended 30 April 2020

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies		307	173,439	173,746
Charitable activities		446,713	-	446,713
Investment income	4	18	-	18
Total income		<u>447,038</u>	<u>173,439</u>	<u>620,477</u>
Expenditure on:				
Charitable activities		<u>(528,407)</u>	<u>(50,540)</u>	<u>(578,947)</u>
Total expenditure		<u>(528,407)</u>	<u>(50,540)</u>	<u>(578,947)</u>
Net (expenditure)/income		(81,369)	122,899	41,530
Gross transfers between funds		<u>7,244</u>	<u>(7,244)</u>	<u>-</u>
Net movement in funds		(74,125)	115,655	41,530
Reconciliation of funds				
Total funds brought forward		<u>(133,079)</u>	<u>385,660</u>	<u>252,581</u>
Total funds carried forward	17	<u><u>(207,204)</u></u>	<u><u>501,315</u></u>	<u><u>294,111</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies		20,000	427,779	447,779
Charitable activities		<u>413,688</u>	<u>-</u>	<u>413,688</u>
Total income		<u>433,688</u>	<u>427,779</u>	<u>861,467</u>
Expenditure on:				
Charitable activities		<u>(464,085)</u>	<u>(45,000)</u>	<u>(509,085)</u>
Total expenditure		<u>(464,085)</u>	<u>(45,000)</u>	<u>(509,085)</u>
Net (expenditure)/income		<u>(30,397)</u>	<u>382,779</u>	<u>352,382</u>
Net movement in funds		(30,397)	382,779	352,382
Reconciliation of funds				
Total funds brought forward		<u>(102,682)</u>	<u>2,881</u>	<u>(99,801)</u>
Total funds carried forward	17	<u><u>(133,079)</u></u>	<u><u>385,660</u></u>	<u><u>252,581</u></u>

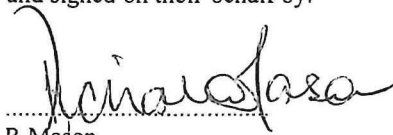
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(Registration number: 1165712)
Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	265,745	264,162
Current assets			
Stocks	11	7,851	5,909
Debtors	12	15,665	10,578
Cash at bank and in hand	13	215,585	80,283
		239,101	96,770
Creditors: Amounts falling due within one year	14	(140,735)	(108,351)
Net current assets/(liabilities)		98,366	(11,581)
Total assets less current liabilities		364,111	252,581
Creditors: Amounts falling due after more than one year	15	(70,000)	-
Net assets		294,111	252,581
Funds of the charity:			
Restricted income funds			
Restricted funds		501,315	385,660
Unrestricted income funds			
Unrestricted funds		(207,204)	(133,079)
Total funds	17	294,111	252,581

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 10 February 2021 and signed on their behalf by:


R Mason
Trustee


R Ludlam
Trustee

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Cash Flow Statement for the Year Ended 30 April 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income		41,530	352,382
Adjustments to cash flows from non-cash items			
Depreciation		3,407	1,383
Investment income	4	(18)	-
		44,919	353,765
Working capital adjustments			
Increase in stocks	11	(1,942)	(2,409)
(Increase)/decrease in debtors	12	(5,087)	17,136
Increase/(decrease) in creditors	14	27,384	(42,857)
Net cash flows from operating activities		65,274	325,635
Cash flows from investing activities			
Interest receivable and similar income	4	18	-
Purchase of tangible fixed assets	10	(4,990)	(260,115)
Net cash flows from investing activities		(4,972)	(260,115)
Cash flows from financing activities			
Repayment of loans and borrowings	14	75,000	(120,000)
Net increase/(decrease) in cash and cash equivalents		135,302	(54,480)
Cash and cash equivalents at 1 May		80,283	134,763
Cash and cash equivalents at 30 April		215,585	80,283

All of the cash flows are derived from continuing operations during the above two periods.

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Notes to the Financial Statements for the Year Ended 30 April 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Royal Sutton Coldfield Community Town Hall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in £'s and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The charity at the balance sheet has a surplus of £294,111 at 30 April 2020, and this has continued to increase after the year end. The Trustees are reviewing ways to generate more income and anticipate maintaining a trading surplus over the coming years.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations which have been collected for a specific purpose are treated as restricted income.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Income collected for events after the balance sheet are treated as deferred income.

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Notes to the Financial Statements for the Year Ended 30 April 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line
Theatre Equipment	25% straight line

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Notes to the Financial Statements for the Year Ended 30 April 2020

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 30 April 2020

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Grants, including capital grants;				
Government grants	307	164,000	164,307	389,600
Regular giving and capital donations	-	9,439	9,439	58,179
	<u>307</u>	<u>173,439</u>	<u>173,746</u>	<u>447,779</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Room Hire Income	117,708	117,708	78,516
In house shows / concerts	167,448	167,448	195,413
Sale of food and drinks	147,788	147,788	135,065
Other income	5,432	5,432	4,694
	<u>438,376</u>	<u>438,376</u>	<u>413,688</u>

4 Investment income

	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>18</u>	<u>18</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

5 Expenditure on charitable activities

	Unrestricted		Total	Total
	General	Restricted	2020	2019
	£	£	£	£
Event fees	129,676	-	129,676	104,696
Alcohol & food	61,045	-	61,045	51,545
Equipment hire	11,449	-	11,449	17,602
Wages	160,277	-	160,277	124,366
Independent examiner fee	1,500	-	1,500	1,500
Staff training	1,421	-	1,421	868
Rates	5,047	-	5,047	10,129
Heat & light	39,453	-	39,453	30,328
Insurance	9,062	-	9,062	5,513
Repairs & renewals	6,818	39,482	46,300	58,954
Telephone	1,772	-	1,772	1,706
Computer	1,520	-	1,520	1,045
Bad debt	(1,245)	-	(1,245)	2,726
Office costs	5,061	-	5,061	3,943
Advertising	14,639	-	14,639	12,867
Fixtures depreciation	1,383	-	1,383	1,383
Legal & professional	13,128	9,034	22,162	34,704
Employers NIC	6,738	-	6,738	3,306
Accountancy	5,092	-	5,092	7,137
Employers pension	2,439	-	2,439	1,715
Subcontract	6,041	-	6,041	278
Cleaning	9,723	-	9,723	544
Subscriptions	4,059	-	4,059	908
Partial VAT W/o	13,180	-	13,180	11,162
Plant Depreciation	-	2,024	2,024	-
Bank fees	19,129	-	19,129	20,161
	<u>528,407</u>	<u>50,540</u>	<u>578,947</u>	<u>509,086</u>

£475,099 (2019 - £475,099) of the above expenditure was attributable to unrestricted funds and £50,540 (2019 - £45,000) to restricted funds.

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Notes to the Financial Statements for the Year Ended 30 April 2020

6 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	160,277	124,366
Social security costs	6,738	3,306
Pension costs	2,439	1,715
	<u>169,454</u>	<u>129,387</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Charity staff	<u>21</u>	<u>20</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity made the following transactions with key management personnel:

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

R Ludlam

£674 (2019: £3,966) of expenses were reimbursed to R Ludlam during the year.

R Mason

£Nil (2019: £Nil) of expenses were reimbursed to R Mason during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

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Notes to the Financial Statements for the Year Ended 30 April 2020

8 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>1,500</u>	<u>1,500</u>

During the year £7,139 (2018: £7,999) was paid for other services provided in addition to remuneration for the independent examination.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2019	250,000	17,034	267,034
Additions	<u>-</u>	<u>4,990</u>	<u>4,990</u>
At 30 April 2020	<u>250,000</u>	<u>22,024</u>	<u>272,024</u>
Depreciation			
At 1 May 2019	-	2,872	2,872
Charge for the year	<u>-</u>	<u>3,407</u>	<u>3,407</u>
At 30 April 2020	<u>-</u>	<u>6,279</u>	<u>6,279</u>
Net book value			
At 30 April 2020	<u>250,000</u>	<u>15,745</u>	<u>265,745</u>
At 30 April 2019	<u>250,000</u>	<u>14,162</u>	<u>264,162</u>

The property was valued by Walton & Hipkiss (Commercial) Ltd, an independent valuer. The valuation is considered to represent to open market value at the balance sheet date.

11 Stock

	2020 £	2019 £
Stocks	<u>7,851</u>	<u>5,909</u>

Royal Sutton Coldfield Community Town Hall Trust

known as SCART

Notes to the Financial Statements for the Year Ended 30 April 2020

12 Debtors

	2020 £	2019 £
Trade debtors	13,456	10,578
Prepayments	2,209	-
	<u>15,665</u>	<u>10,578</u>

13 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	3,262	9,693
Cash at bank	212,323	70,590
	<u>215,585</u>	<u>80,283</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	84,057	60,362
Other loans	5,000	-
Other taxation and social security	7,217	131
VAT grant repayable	3,737	2,446
Other creditors	36,324	39,579
Accruals	4,400	5,833
	<u>140,735</u>	<u>108,351</u>

15 Creditors: amounts falling due after one year

	2020 £
Other loans	<u>70,000</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

2020
£

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,439 (2019 - £1,715).

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Notes to the Financial Statements for the Year Ended 30 April 2020

17 Funds

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted					
<i>General</i>					
General fund	(133,079)	447,038	(528,407)	7,244	(207,204)
Restricted					
Public Donations - Renovation Project (RF-001)	11,060	9,439	(2,721)	(3,994)	13,784
Sir Doug Ellis - Town Hall Support (RF-002)	5,000	150,000	(1,313)	(3,000)	150,687
Birmingham City Council R&M Grant (RF-003)	100,000	-	(34,095)	-	65,905
RSCTC - Tech Grant (RF-004)	19,600	-	(7,411)	(250)	11,939
Birmingham City Council - Freehold Asset Transfer (RF-005)	250,000	-	-	-	250,000
Architectural Heritage Fund - Viability Study (RF-008)	-	5,000	(5,000)	-	-
Town Hall Users Company Ltd (RF-009)	-	9,000	-	-	9,000
Total restricted	<u>385,660</u>	<u>173,439</u>	<u>(50,540)</u>	<u>(7,244)</u>	<u>501,315</u>
Total funds	<u>252,581</u>	<u>620,477</u>	<u>(578,947)</u>	<u>-</u>	<u>294,111</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

	Balance at 1 May 2018 £	Incoming resources £	Resources expended £	Balance at 30 April 2019 £
Unrestricted funds				
<i>General</i>				
General fund	(102,682)	433,688	(464,085)	(133,079)
Restricted funds				
Public Donations - Renovation Project (RF-001)	2,881	8,179	-	11,060
Sir Doug Ellis - Town Hall Support (RF-002)	-	50,000	(45,000)	5,000
Birmingham City Council R&M Grant (RF-003)	-	100,000	-	100,000
RSCTC - Tech Grant (RF-004)	-	19,600	-	19,600
Birmingham City Council - Freehold Asset Transfer (RF-005)	-	250,000	-	250,000
Total restricted funds	<u>2,881</u>	<u>427,779</u>	<u>(45,000)</u>	<u>385,660</u>
Total funds	<u>(99,801)</u>	<u>861,467</u>	<u>(509,085)</u>	<u>252,581</u>

The specific purposes for which the funds are to be applied are as follows:

RF-001 Public collections remained strong enabling matched funding to complete the Viability Project

RF-002 Fund held for emergency cover and as potential match funding going forward

RF-003 Funds drawn-down against formal Conditions of Grant Approval agreement with Birmingham City Council (the Grantor)

RF-004 Additional £8442 of fund held against future depreciation of assets acquired, effective cash balance of £4,004

RF-005 Represents fixed asset of the building freehold. Revaluation due 2025

RF-008 Funds matched with public donations and expended in full compliance to AHF grant conditions

Transfers between from the unrestricted fund to the restricted funds relate to the costs incurred in the year to April 2019 which were for the restricted purpose.

18 Related party transactions

There were no related party transactions in the year.

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2020

	Total Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income and Endowments from:		
Donations and legacies	307	20,000
Charitable activities	446,713	413,688
Investment income	18	-
Total income	<u>447,038</u>	<u>433,688</u>
Expenditure on:		
Charitable activities	<u>(528,407)</u>	<u>(464,085)</u>
Total expenditure	<u>(528,407)</u>	<u>(464,085)</u>
Net expenditure	(81,369)	(30,397)
Gross transfers between funds	<u>7,244</u>	<u>-</u>
Net movement in funds	(74,125)	(30,397)
Reconciliation of funds		
Total funds brought forward	<u>(133,079)</u>	<u>(102,682)</u>
Total funds carried forward	<u><u>(207,204)</u></u>	<u><u>(133,079)</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Statement of Financial Activities by fund for the Year Ended 30 April 2020

	Total Restricted funds 2020 £	Restricted funds 2019 £
Income and Endowments from:		
Donations and legacies	173,439	427,779
Total income	173,439	427,779
Expenditure on:		
Charitable activities	(50,540)	(45,000)
Total expenditure	(50,540)	(45,000)
Net income	122,899	382,779
Restricted Funds - Transfers	(7,244)	-
Net movement in funds	115,655	382,779
Reconciliation of funds		
Total funds brought forward	385,660	2,881
Total funds carried forward	501,315	385,660

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Detailed Statement of Financial Activities for the Year Ended 30 April 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	173,746	447,779
Charitable activities (analysed below)	446,713	413,688
Investment income (analysed below)	18	-
Total income	<u>620,477</u>	<u>861,467</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(578,947)</u>	<u>(509,085)</u>
Total expenditure	<u>(578,947)</u>	<u>(509,085)</u>
Net income	<u>41,530</u>	<u>352,382</u>
Net movement in funds	41,530	352,382
Reconciliation of funds		
Total funds brought forward	<u>252,581</u>	<u>(99,801)</u>
Total funds carried forward	<u><u>294,111</u></u>	<u><u>252,581</u></u>

Royal Sutton Coldfield Community Town Hall Trust

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Detailed Statement of Financial Activities for the Year Ended 30 April 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Appeals and donations	9,439	58,179
UK Government grants - Restricted	164,000	369,600
UK Government grants - Unrestricted	307	20,000
	<u>173,746</u>	<u>447,779</u>
<i>Charitable activities</i>		
UK Government grants	8,337	-
In house shows / concerts	167,448	195,413
Sale of food and drinks	147,788	135,065
Room Hire Income	117,708	78,516
Other income	5,432	4,694
	<u>446,713</u>	<u>413,688</u>
<i>Investment income</i>		
Interest on cash deposits	18	-
	<u>18</u>	<u>-</u>
<i>Charitable activities</i>		
Opening stock	(5,909)	(3,500)
Alcohol and food	(62,987)	(53,954)
Direct costs	(129,676)	(104,696)
Closing stock	7,851	5,909
Hire of other assets (Operating leases)	(8,892)	(10,072)
Hire of other assets (Spot hire)	(2,557)	(7,530)
Wages and salaries	(160,277)	(124,366)
Staff NIC (Employers)	(6,738)	(3,306)
Staff pensions (Defined contribution)	(2,439)	(1,715)
Subcontract cost	(6,041)	(278)
Staff training	(1,421)	(868)
Rates	(5,047)	(10,129)
Light, heat and power	(39,453)	(30,328)
Insurance	(9,062)	(5,513)
Repairs and renewals - Restricted	(39,482)	(45,000)
Repairs and renewals - Unrestricted	(6,818)	(13,953)
Telephone and fax	(1,772)	(1,706)
Computer software and maintenance costs	(1,520)	(1,045)
Printing, postage and stationery	(5,061)	(844)
Trade subscriptions	(4,059)	(908)
Sundry expenses	(13,180)	(14,261)

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Detailed Statement of Financial Activities for the Year Ended 30 April 2020

	Total 2020 £	Total 2019 £
Cleaning	(9,723)	(544)
Advertising	(14,639)	(12,867)
Accountancy fees	(5,092)	(7,137)
Consultancy fees	(9,034)	-
Consultancy fees - Unrestricted	(13,093)	(33,630)
Legal and professional fees	(35)	(1,074)
Bank charges	(19,129)	(20,161)
Depreciation of plant and machinery	(2,024)	-
Depreciation of fixtures and fittings	(1,383)	(1,383)
Bad debts written off	1,245	(2,726)
Independent examiner's fee	(1,500)	(1,500)
	<u>(578,947)</u>	<u>(509,085)</u>