VERTICAL FLIGHT SOCIETY UK

The Vertical Flight Society UK Foundation Charitable Incorporated Organization Report of the Trustees for the period 26 September 2019 to 30 April 2020

Aim and Purpose

The Vertical Flight Society UK works closely with The Vertical Flight Society(VFS) headquartered in Fairfax, Virginia, USA and previously known as the American Helicopter Society. The VFS is the world's premier professional vertical flight technical society and is recognised by the United States Internal Revenue Service (IRS) as a 501(c)(3) charity (see www.vtol.org for more details).

The VFS UK operates throughout England, Wales and Scotland.

Objectives and Activities

The VFS UK is committed to educating as many people as possible living within the British Isles in vertical flight science and technology and related mechanical and engineering skills. VFS UK organises presentations and lectures on subjects relevant to Vertical Flight with a focus on Science, Technology, Engineering and Mathematics (known as STEM). The benefits of the purposes are advancing the education of the public, particularly engineers and scientists, in scientific and technological subjects related to vertical flight. VFS UK advertises its events through links with Universities and other educational establishments. It also advertises through relevant professional websites. VFS UK events are open to all.

Awareness of the importance of helicopters in safety and relief operations, contributions to the economy, and education on the science and engineering behind helicopters are the areas where VFS-UK is making an impact. The activities of VFS-UK also aim to raise the recognition of professionals working in the general helicopter and vertical flight area. Seminars and training activities as well as collaborations with the wider aerospace community are used as tools to achieve the objectives of the Charity.

Achievement and Performance

After registration of the VFS UK on 26 September 2019, the First Trustees began meeting once a month (virtual) to plan the management structure of VFS UK and to plan the inaugural (launch) meeting.

The Inaugural meeting took place at the RAF Club in London on February 24 2020. London was chosen for its easy transportation links and for being close to Heathrow Airport at which our American speaker and colleagues arrived. The content of the day consisted in the morning of two presentations given by keynote speakers from the UK and the US. These were followed in the afternoon by sessions debating the management structure and future events for VFS UK.

The inaugural meeting was open to all and without charge.

The VFS UK Management structure is detailed in the Administrative Section below.

The Officers of VFS UK meet (virtual) on the afternoon of the first Friday in the Month.

COVID19 regulations on the holding of meetings came into force in Mid March and curtailed further events during this reporting period.

Financial Review

VFS UK has received no income during this reporting period.

VFS UK has incurred no expenditure during this reporting period.

VFS UK has no assets or liabilities.

VFS UK does not have a bank account.

The Trustees therefore consider that a financial audit is not required for this reporting period.

Volunteers

The Trustees would like to thank all those who volunteered at the Inaugural meeting to serve as Officers of VFS UK and to make valuable contributions to the running of VFS UK allowing this charity to fulfil its aims and objectives.

Administrative Information

The correspondence address for the VFS UK is 17 King John Road, Gillingham, Dorset, SP8 4PG.

The following have served as Officers during this reporting period:

George Barakos Secretary and First Trustee

Antonio Filippone Treasurer

Thomas Fitzgibbon Student Chapter Chair

Ian FrainPublic RelationsDavid GibbingsHonorary PresidentRafael MoralesUniversity Liaison

Adrian Neve Awards & Scholarships Chair

David Niven Technical Chair

Darell Swanson Vice President, Tech Meetings
Paul Taylor President and First Trustee

Mark White Membership Chair and First Trustee

VFS-UK

Financial Statements for the year 26 September 2019 to 30 April 2020

Income

VFS UK has received no income during this reporting period.

Expenditure

VFS UK has incurred no expenditure during this reporting period.

Assets and Liabilities

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Approved by the Trustees on 24 February 2021 and signed on their behalf by Paul

Taylor (VFS-UK President and Trustee),

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Taylor (VFS-UK President and Trustee),



Section A

Trustees' Annual Report for the period

Period start date

Period end date

2020

SP8 4PG

From

2019

DORSET

Postcode

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on A		Refere	nce and administration details
		Charity name	VERTICAL FLIGHT SOCIETY UK
Other		ity is known by	
Registe		number (if any)	1185520
	Charity's pr	ncipal address	11 KING JOHN ROAD
	April 18 Sept Market		GILLINGHAM

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GEORGE BARAKOS	SECRETARY	PERFORMED STRICTS A PO	ntiera matretor sulant
2	PAUL TAYLOR	PRESIDENT		
3	MARK WHITE	MEMBERSHIP CHAIR	Gable mobile tending OF	Additional governance team
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5				Harris dan sansa
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year		

Type of adviser Name	Addr	ess	
Name of chief executive or nan	es of senior staff me	mbers (Optional information)
			Po barrida (Basa)
Section B S	tructure, gover	nance and manage	ment
Description of the charity's true	its	4400 2800	¥
Type of governing documen	CONSTITUTION	101	
How the charity is constituted (eg. trust, association, company	Confirmation from the breaking with	ARITABLE INCORPORATED	ORGANISATION
Trustee selection methods		ST CHARITY TRUSTEES	20 NOTE 1
Additional governance issues (Optional information)	CHICAGOS	
You may choose to include additional information, where relevant, about:			
 policies and procedures adopted for the induction and training of trustees; 			
 the charity's organisational structure and any wider network with which the charity works; 			
relationship with any related parties;			
trustees' consideration of major risks and the system			

Summary of the objects of the charity set out in its governing document

flight science and technology and related aerospace and engineering skills.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

VFS-UK was registered on 26 September 2019 as a "Foundation" CIO. This summary of the main activities undertaken is for the period from registration to year end, 30 April 2020.

VFS-UK held its Inaugural Meeting at the RAF Club, London on Monday 24 February 2020 to which all members of the Vertical Flight Society International and members of the public were invited.

This meeting consisted of two presentations describing Rotary Wing development on both sides of the Atlantic. The first given by a UK

development on both sides of the Atlantic. The first given by a UK speaker and the second by a speaker from the US.

The structure of VFS-UK was discussed and volunteers appointed as Officers.

When planning activities the trustees of VFS-UK have taken due regard to the guidance issued by the CC on public benefit.

Additional details of objectives and activities (Optional information)

COVID19 regulations came into force in Mid March and stopped all further activities.

The Trustees developed a new constitution and applied to the CC for change of status from "Foundation" to "Association".

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

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Achievements and performance

Summary of the main achievements of the charity during the year

VFS-UK has held its inaugural or launch meeting at the RAF Club, London and determined its management structure.

Two presentations were given on rotary wing development by keynote speakers from the UK and the US for the benefit and education of the public attending.

Section E	inancial review			
Brief statement of the charity's policy on reserves	The VFS-UK holds no reserves.			
Details of any funds materially in deficit				
Further financial review details	(Optional information)			
You may choose to include additional information, where relevant about:	The VFS-UK had no income during this reporting period. The VFS-UK had no expenditure during this reporting period.			
 the charity's principal sources of funds (including any fundraising); 	The VFS-UK did not have a Bank Account during this reporting period.			
 how expenditure has supported the key objectives of the charity; 				
 investment policy and objectives including any ethical investment policy adopted. 				
Section F	Other optional information			
Section G	Declaration			
The trustees declare that they have approved the trustees' report above.				
Signed on behalf of the charity's trustees				
Signature(s)	V 05.			
Full name(s)	PAUL TAYLOR			
Position (eg Secretary, Chair, etc)	PRESIDENT			
Date	24 FEBRUARY 2021			