

# *THE HYAMS GROUP LTD: TAX & ACCOUNTING*

LICENSED ACCOUNTANT & TAX AGENT

Mr Pavels KUZNECOVS  
60 Gold Street  
Northampton  
NN1 1RS  
FRIENDSHIP ZONE LIMITED

20 October 2020

Dear Pavels,

Accounts for Period ended 30/04/2020

Please find attached final accounts for FRIENDSHIP ZONE LIMITED for the period ended 30/04/2020 [including abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,



Julia Hyams

FRIENDSHIP ZONE LIMITED

Company No. 06556556

Directors' Report and Unaudited Accounts

30 April 2020

	Page Numbers
Company Information	2
Directors' Report	3
Accountant's Report	4
Income & Expenditure Account	5
Balance Sheet	6 to

## FRIENDSHIP ZONE LIMITED

### Company Information

#### Directors

A. DZERINS

P. KUZNECOVS

#### Company Secretary

P. KUZNECOVS

#### Registered Office

60 Gold Street

Northampton

NN1 1RS

#### Accountants

The Hyams Group LTD

46 St. Leonard Road

Far Cotton

Northampton

NN4 8DP

FRIENDSHIP ZONE LIMITED

Directors Report

The Directors present their report and accounts for the year ended 30 April 2020.

Principal activities

The principal activity of the company during the year under review was Other letting and operating of own or leased real estate.

Directors

The Directors who served during the year were as follows:

A. DZERINS

P. KUZNECOVS

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

.....  
P. KUZNECOVS

Company Secretary

20 October 2020

FRIENDSHIP ZONE LIMITED

Accountants Report

Accountant's Report to the Board of Directors of FRIENDSHIP ZONE LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 April 2020

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the accounts of FRIENDSHIP ZONE LIMITED for the year ended 30 April 2020 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 30 April 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus for the year then ended.

We have not carried out an audit or a review of the accounts of FRIENDSHIP ZONE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Hyams Group LTD

Accountants

46 St. Leonard Road

Far Cotton

Northampton

NN4 8DP

20 October 2020

FRIENDSHIP ZONE LIMITED  
Income and Expenditure Account  
for the year ended 30 April 2020

	2020	2019
	£	£
Turnover	76,562	70,078
Cost of raw materials and consumables	(70,714)	(56,625)
Depreciation and other amounts written off assets	(310)	(963)
Other charges	(5,536)	(5,102)
Surplus before tax for the financial year	<u>2</u>	<u>7,388</u>
Tax	-	-
Surplus for the financial year	<u><u>2</u></u>	<u><u>7,388</u></u>

# FRIENDSHIP ZONE LIMITED

## Balance Sheet

at 30 April 2020

Company No. 06556556

	2020	2019
	£	£
Fixed assets	1,242	1,552
Current assets	33,990	32,418
Prepayments and accrued income	(1,900)	-
Creditors: Amounts falling due within one year	(2,412)	(2,735)
Net current assets	29,678	29,683
Total assets less current liabilities	30,920	31,235
Accruals and deferred income	(1)	(318)
	30,919	30,917
Reserves	30,919	30,917

## NOTES TO THE ACCOUNTS

### 1 Basis of preparation

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (March 2018). The March 2018 edition of the FRS 105 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these accounts as a result of early adopting these amendments.

### 2 Additional information

FRIENDSHIP ZONE LIMITED is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 06556556

Its registered office is:

60 Gold Street

Northampton

NN1 1RS

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Approved by the board on 30 April 2020

And signed on its behalf by:

P. KUZNECOVS

Director

20 October 2020



FRIENDSHIP ZONE LIMITED  
Detailed Balance Sheet Notes  
for the year ended 30 April 2020

1 Fixed assets

	2020	2019
	£	£
Tangible fixed assets	1,242	1,552
	<u>1,242</u>	<u>1,552</u>

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2019	5,071	5,071
At 30 April 2020	<u>5,071</u>	<u>5,071</u>
Depreciation		
At 1 May 2019	3,519	3,519
Charge for the year	310	310
At 30 April 2020	<u>3,829</u>	<u>3,829</u>
Net book values		
At 30 April 2020	<u>1,242</u>	<u>1,242</u>
At 30 April 2019	<u>1,552</u>	<u>1,552</u>

3 Current assets

	2020	2019
	£	£
Cash at bank and in hand	1,200	110
Trade debtors	11,842	8,828
Other debtors	20,948	23,480
	<u>33,990</u>	<u>32,418</u>

4 Prepayments and accrued income

	2020	2019
	£	£
Accrued income	(1,900)	-
	<u>(1,900)</u>	<u>-</u>

5 Creditors:  
amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	-
Other taxes and social security	2,412	2,735
	<u>2,412</u>	<u>2,735</u>

FRIENDSHIP ZONE LIMITED  
Detailed Balance Sheet Notes

6 Accruals and deferred income

	2020	2019
	£	£
Accruals	1	318
	<u>1</u>	<u>318</u>

7 Reserves

	Income and Expenditure account £
At 1 May 2019	30,917
Surplus for the period	2
At 30 April 2020	<u>30,919</u>

FRIENDSHIP ZONE LIMITED  
Detailed Income and Expenditure Account  
for the year ended 30 April 2020

	2020 £	2019 £
Turnover	76,562	70,078
Direct Costs		
Rent and Rates	31,446	31,551
Building Service Charges	6,913	7,395
Building Repairs and Maintenance	1,051	5,182
Building Cleaning and Bin Collection	8,044	4,697
Grants for Individuals	9,488	7,800
Training Cost Under Received Grant	13,502	-
Other direct costs	270	-
	<u>70,714</u>	<u>56,625</u>
Depreciation and other amounts written off assets		
Depreciation of plant and machinery	310	963
	<u>310</u>	<u>963</u>
Other charges		
Selling and marketing costs		
Advertising and PR	959	400
Website costs	-	750
	<u>959</u>	<u>1,150</u>
Motor and travel costs		
Travel and subsistence	1,021	1,208
	<u>1,021</u>	<u>1,208</u>
General administrative costs		
Bank charges	-	38
General insurances	262	769
Postage and couriers	84	72
Software, IT support and related costs	2,087	-
Subscriptions	51	53
Sundry expenses	79	872
	<u>2,563</u>	<u>1,804</u>
Legal and professional costs		
Accountancy and bookkeeping	993	940
	<u>993</u>	<u>940</u>
Total Other charges	<u>5,536</u>	<u>5,102</u>
Surplus before tax for the financial year	<u>2</u>	<u>7,388</u>



FRIENDSHIP ZONE LIMITED

Company No. 06556556

Unaudited Accounts

30 April 2020

# FRIENDSHIP ZONE LIMITED

## Balance Sheet Registrar

at 30 April 2020

Company No. 06556556

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	£	£
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Northampton

NN1 1RS

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The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

These annual accounts have been delivered to the Registrar in accordance with the special provisions applicable to the companies subject to the small companies regime.

Approved by the board on 30 April 2020

And signed on its behalf by:

P. KUZNECOVS

Director

20 October 2020



60 Gold Street  
Northampton  
NN1 1RS  
Registered Charity No:  
1124724  
Company Number:  
6556556

20.10.2020

## Trustees Report (2019 – 2020)

The end of the financial year has been overshadowed by Covid19 Pandemic. Friendship Zone and all other organisations residing at our community and training centre had faced a total collapse. However, as always, we are continuing to enjoy the patronage of AEP UK Ltd, enabling us to develop our services and low cost rent of premises to like minded organisations at 60 Gold Street, Northampton.

Prior to Covid19 Pandemic Friendship Zone had demonstrated and still demonstrates to the world that hard work and an innovative approach can be the basis for unparalleled success. Friendship Zone has proven that an innovative business model based upon a firm belief in its services can outperform bigger competitors.

Unfortunately due to Covid19 Pandemic our project Vote2Give had to be suspended until further notice, it did prove to be a success and has enabled us to distribute in excess of £66000 in micro grants to a range of registered charities across the UK, supporting an array of causes. By utilising social media websites such as Twitter and Facebook, we have been able to raise awareness of Vote2Give, the charities it has supported and also use our social media platform to help communicate the fundraising efforts of the public.

Our training and community centre in the town centre of Northampton continued to be a great success until the Covid19 Pandemic, but suffered significant reduction in its revenues due to the latter. In overall income generated by the rental revenues continued to secure our charity self-sufficient future, positively affecting cash flow and continuous investment into our main core social networking activities and increasing the amount of micro grants given out.

The number of people benefiting from our superbly located community and training centre, which houses like minded organisations providing various types of community beneficial services reached thousands. It is an excellent example of how a registered charity can survive without asking for money, but earning it by providing cost effective services for the benefit of the community.

We continue to enjoy the tenancy of Diversity Training in our training centre. Diversity Training sees hundreds of people to take part in, or enquire about the training programs and support they offer. Other tenants residing at our community and training centre offer community beneficial services of the following kind: immigration advice, music therapy, helping disabled people into employment and training, care support, improving personal health, community DJ, employment



60 Gold Street  
Northampton  
NN1 1RS  
Registered Charity No:  
1124724  
Company Number:  
6556556

and recruitment services, support of people in third countries through trade and children presents supply. However it should be noted that not all of the mentioned services will be able to survive the Covid19 Pandemic.

In conclusion, while as always we are extremely proud of our achievements over the last year and were excited to see our projects continue to grow over the next twelve months, Covid19 Pandemic has severely affected our operations and revenues. The next 12 months will be re-assessment year to see which direction Friendship Zone should move and what services provision to prioritise!

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