

THE PETER MEYER CHARITABLE TRUST
Registered Charity No 261943

ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2020

THE PETER MEYER CHARITABLE TRUST
ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2020

The Trust is registered with the Charity Commissioners (No 261943).
The Trust is governed by a Charity Commission Scheme dated 12 November 1970.

Trustees C L A D Colquhoun
H B Meyer
J Meyer
J R Meyer

Any additional trustees can be appointed by J R Meyer.

Objects The object of the charity is to make grants and donations to other charitable organisations as determined by the trustees.

Activities The trust holds an investment portfolio which is in the nature of an endowment. Income from the portfolio is used to make donations to various charities. There has been a welcome increase in the level of dividend income and the trustees are pleased to be able to report an increase in grants made as a result.

Future plans The trustees intend to widen the range of charities to which it makes grants in the future. Again, in view of the prevailing economic conditions, the trustees intend to make grants to those charities where administration costs are minimised.

Financial review Grants made by the trustees are driven by the amounts of available income. After reinvesting some dividends and investment sales there was a net cash surplus of £53,405 for the year, which is in line with trustees' expectations.

Independent Examiner A Churchill Stone
Mercer Lewin Limited, Chartered Accountants, 41 Cornmarket Street, Oxford OX1 3HA

On behalf of the Trustees



C L A D Colquhoun

10 December 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PETER MEYER CHARITABLE TRUST

I report on the accounts of the charity for the year ended 5 April 2020 which are set out on page 3 appended to this report.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts; they consider that the audit requirements of s43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility, without performing an audit, to carry out an examination of the accounts and to report to you.

Basis of Examiner's statement

My report is in respect of an examination carried out under s43 of the Act and in accordance with the guidance given by the Charity Commissioners under subsection 7(b) of that section. An examination includes a review of the accounting records kept by the council of management and a comparison of the accounts presented with those records which is primarily limited to analytical procedures and to the making of enquiries of the council of management as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept on accordance with the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone
Mercer Lewin Limited
Chartered Accountants
41 Cornmarket Street
Oxford OX1 3HA

10 December 2020

THE PETER MEYER CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2020

	2020		2019	
	£	£	£	£
Income receipts				
Dividends received (net)		8,699		7,733
Interest received (gross)		34		1,283
Proceeds on sale of investments		<u>57,227</u>		<u>25,693</u>
		65,960		34,709
Direct charitable expenditure				
Donations to charities	8,742		6,310	
Accountancy	360		-	
Legal & professional fees	-		-	
Brewin Dolphin fee	<u>1,133</u>		<u>1,102</u>	
		(10,235)		(7,413)
Surplus/(deficit) for the year		<u>£55,724</u>		<u>£27,296</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2020

	2020	2019
	£	£
Accumulated fund		
Balance brought forward at 6 April 2019	20,150	18,764
Additional value of investments bought in the year	(46,838)	(25,910)
Surplus/(deficit) for the year	<u>55,724</u>	<u>27,296</u>
Balance carried forward at 5 April 2020	<u>£29,036</u>	<u>£20,150</u>
Represented by:		
Reserve Account	14,369	16,590
Current Account	4,287	2,389
Brewin Dolphin Income Account	865	912
Brewin Dolphin Capital Account	<u>9,514</u>	<u>259</u>
	<u>£29,036</u>	<u>£20,150</u>

In addition to the above, the trust held an investment portfolio with a market value at 5 April 2020 of £179,660 (2019 - £232,026).

For and on behalf of the Trustees

Andrina G. Colquhoun

C L A D Colquhoun
Trustee