

Registered Company Number: 9080083
Registered Charity Number: 1158524

COMMSORTIA LIMITED
(A Company Limited by Guarantee)

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2019**



COMMSORTIA LIMITED
(A Company Limited by Guarantee)

Financial Statements for the year ended 30 June 2019

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Directors Annual Report for the year ended 30 June 2019

The Directors present their annual report and financial statements for the year ended 30 June 2019

Reference and Administrative Information

Charity Registration Number:	1158524
Registered Company Number:	9080083
Registered Office:	c/o Voluntary Impact Northamptonshire 15 St Giles Street Northampton NN12 6YZ
Independent Chair:	Carol Phillips
Directors/Trustees:	Alan Armson Pamela Law (resigned 14.10.2019) Martin Lord (resigned 30.04.2019) Mark Major Victoria Miles (resigned 03.12.2019) Anjona Roy (resigned 30.04.19) Rebecca Breakwell (resigned 31.05.2019) Dawn Cummins (resigned 13.11.2019) Donald Grant (resigned 13.01.2020) Susan Watts (resigned 21.04.19) Julie Silver Dave Berry Christopher Duff
Company Secretary:	David Ward
Auditors:	R Vann Ltd Suite 4, Ironstone House Ironstone Way Brixworth NN6 9UD
Bankers:	Unity Trust Bank plc 9 Brindley Place Birmingham B1 2PH

Directors Annual Report for the year ended 30 June 2019

The trustees, being the directors of the charitable company, present their report and the financial statements for the period ended 30 June 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and was incorporated on 10 June 2014. It is governed by the Memorandum and Articles of Association.

The trustees, being directors of the charitable company, are appointed by the Board of Trustees at the Annual General Meeting.

There must be a minimum of 7 trustees and a maximum number of 12 is prescribed.

The Board of Trustees actively seeks to recruit new Trustees from the community, and on appointment new Trustees receive a formal induction process covering the role and responsibilities of Trustees. Appropriate training is offered to all Trustees on a regular basis.

VISION STATEMENT

To create a society in which all people have good healthy, quality lives through living in positive social, economic and environmental circumstances, through the provision of high-quality, responsive, generalist and specialist services and facilities.

OBJECTIVES AND ACTIVITIES

Commsortia is a joint venture both of and for community based voluntary and social enterprise sector organisations in Northamptonshire, surrounding counties, and elsewhere.

The consortium's mission is to:

Ultimately harness the power of collaboration between local Voluntary, Community and Social Enterprise sector organisations to:

1. Strengthen community based not-for-profit organisations.
2. Maximise their sustainable funding and investment opportunities.
3. Share their resources and expertise, to add value to frontline public service delivery.
4. Support communities to identify their own needs and build community led solutions.

It will aim to achieve this by securing larger and more complex contracts and grant funding for the delivery of public services, activities and facilities and to manage the ensuing revenue through a joint consortium approach.

In setting our objectives and planning our activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The main income gained during this financial year was the Social Wellbeing contract from First for Wellbeing with an original value of £7.1m over 3 years which started on the 1st April 2017 and ends the 31st March 2020.

As detailed in previous Trustee Reports, we started the delivery of the European funded project in partnership with the University of Northampton, Building Better Opportunities for the Northamptonshire Enterprise Partnership LEP area in 2016. The project will receive up to £1.4 million of funding from the Big Lottery Fund and the European Social Fund as part of the 2014-2020 European Structural and Investment Funds Growth Programme in England and will be completed by December 2019.

The membership of the consortium increased to 50 organisations and broadened the ability to seek further contract opportunities.

Directors Annual Report for the year ended 30 June 2019

FINANCIAL REVIEW

The company has suffered a deficit of £(29,094) on unrestricted activity for the year. The company continue to seek further income streams from projects and social enterprise activities.

PUBLIC BENEFIT STATEMENT

The focus of this formal consortium will be to build on existing capacity and the positive track records of consortium member organisations to co-deliver a range of holistic, bespoke public services, available at the point of need.

The intention is that this consortium will embrace organisations across a wide spectrum of service sectors such as social welfare advice, health and wellbeing, employment support, community transport, environment, heritage, as well as volunteering and infrastructure 'capacity building' support.

RISK MANAGEMENT

The trustees have considered the major business and operational risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to lessen these risks.

RESERVES

The Trustees will seek to generate appropriate levels of reserves to maintain the charity into the future.

RESERVES POLICY

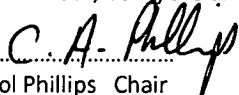
The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to three months operating expenses, excluding payments to partner organisations, which Commsortia effectively remits on the commissioners' behalf.

The results for the year reflect a difficult year for the organisation, during which a reduction in funding was experienced in its First for Wellbeing contract. Commsortia has attempted to minimise the effect of this on its partner organisations but cannot continue to do so indefinitely. The Board recognise that the maintenance of reserves will be vital in a period of great change for the county.

Our continued funding from commissioners within the county depends on Commsortia and its partner organisations continuing to meet demanding performance targets. In the unlikely event that we do not meet these requirements there is a risk that we will not be able to continue our strong performance during a period of countywide economic instability. The trustees are confident that the financial management of the organisation is robust.

TRUSTEES

The trustees, being the directors of the charitable company, are listed on page 1.


.....
Carol Phillips Chair
Signed on behalf of the Trustees
Date: 11 March 2020

Directors Annual Report for the year ended 30 June 2019

Responsibilities of the Directors

The Trustee's Board (who are also directors of Commsortia Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the *incoming resources and application of resource, including the income and expenditure account*, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

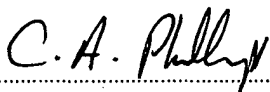
The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Board are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice:

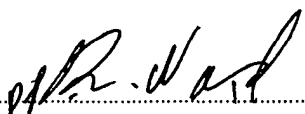
Accounting & Reporting by Charities FRS 102 (issued in January 2016) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Presented and approved by the Board of Directors/Trustees at a committee meeting held on 11 March 2020, and signed on their behalf by:



Carol Phillips

Independent Chair



Don Grant

Treasurer

For the year ended 30 June 2019

PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), Financial and Reporting Standards for Small Entities (FRS 102 January 2016) and applicable UK Accounting Standards and the Charities Act 2011

Ultimate Controlling Party

The Commsortia is a registered charity controlled and managed by the Board individually named in the Annual Report.

Fixed Assets

Depreciation is calculated to write down the cost of tangible fixed assets. The straight line method has been adopted.

Office Equipment	25%
IT Equipment	25%

Income

Income is brought into account on a receivable basis.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax and is brought into account in the year in which it is due. Costs are allocated to functional headings on the bases of direct costs plus overheads on a fair and reasonable estimated basis.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

Unrestricted Reserves

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees in furtherance of the work of the charity.

Designated Reserves

Designated funds are funds set aside by the trustees out of unrestricted general funds of the Charity for specific purposes of projects. Designated funds can be re-designated if, in the opinion of the trustees, a change in circumstances make this appropriate.

For the year ended 30 June 2019

PRINCIPAL ACCOUNTING POLICIES

Restricted Reserves

Restricted funds can only be used for particular purposes within object of the Charity.

Restriction arise when specified by the donor or when funds are raised for particular purposes. Expenditure which meets these criteria is charged to the funds, together with a fair allocation of management support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Format

The company has taken advantage of the provisions of the Companies Act 2016, and presented and income and expenditure account in the form of statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the results for the period.

Taxation

Commsortia is a registered charity (No.1158524). In accordance with the provisions of Section 505 of the Income and Corporation Taxes Act 1988, no tax is payable on any surplus generated by the non-trading company.

**INDEPENDENT AUDITORS REPORT
TO THE TRUSTEES OF COMMSORTIA LIMITED**
(A Company Limited by Guarantee)

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Opinion

We have audited the financial statements of Commsortia Ltd (the 'charitable company') for the year ended 30 June 2019 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS REPORT
TO THE TRUSTEES OF COMMSORTIA LIMITED
(A Company Limited by Guarantee)**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Russel Vann, FCCA
Statutory Auditor
R Vann Ltd
Suite 4, Ironstone House
Ironstone Way
Brixworth
Northampton
NN6 9UD
Date.

R Vann Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

COMMSORTIA LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2019

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	Notes	Unrestricted £	Restricted £	2019 £	2018 £
Income from:					
Donations and legacies		-	-	-	-
Charitable activities	1	2,550	2,014,886	2,017,436	2,628,641
Investment income - interest		-	-	-	-
Other		-	-	-	-
Total income		2,550	2,014,886	2,017,436	2,628,641
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	2	31,644	1,995,396	2,027,040	2,652,526
Other		-	-	-	-
Total expenditure		31,644	1,995,396	2,027,040	2,652,526
Net income/(expenditure)		(29,094)	19,490	(9,604)	(23,885)
Transfers		-	-	-	-
Reconciliation of funds:					
Total funds brought forward		8,806	70,377	79,183	103,068
Total funds carried forward		(20,288)	89,867	69,579	79,183

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

BALANCE SHEET
AS AT 30 JUNE 2019

Company Number: 9080083

	Notes	Unrestricted	Restricted	Total 2019	Total 2018
		£	£	£	£
ASSETS					
Fixed assets	4	279	547	826	1,179
Current assets					
Sundry debtors	5	9,509	4,876	14,385	771,353
Cash at bank and in hand		(26,942)	398,851	371,909	157,045
		(17,433)	403,727	386,294	928,398
Creditors					
Amounts falling due within one year	6	(3,134)	(314,407)	(317,541)	(850,394)
		(3,134)	(314,407)	(317,541)	(850,394)
Net current assets/(liabilities)		(20,567)	89,320	68,753	78,004
Total assets less current liabilities		(20,288)	89,867	69,579	79,183
Charity Funds					
Unrestricted funds	8	(20,288)	-	(29,797)	8,806
Restricted funds	9	-	89,867	99,376	70,377
Total Charity Funds (Deficit)		(20,288)	89,867	69,579	79,183

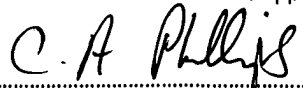
For the year ending 30 June 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The directors acknowledge their responsibilities for:-

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board on 11 March 2020. Signed on behalf of the Board.


.....
Carol Phillips Chair

The notes on pages 11 to 13 form part of these financial statements.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
1 Income from Charitable Activities				
Membership fees and subscriptions	2,550	-	2,550	2,250
Grants	-	121,768	121,768	207,813
Contracts	-	1,893,118	1,893,118	2,418,578
	2,550	2,014,886	2,017,436	2,628,641
2 Expenditure Charitable Activities				
Membership, subscriptions	-	-	-	44,764
Travel and subsistence	45	579	624	1,742
Training	587	4,717	5,304	290
Recruitment	-	-	-	1,822
Project delivery and evaluation costs	-	1,783,954	1,783,954	2,277,202
Room Hire	-	-	-	1,897
Meetings and events	497	180	677	2,022
Project Management fees	3,386	19,220	22,606	44,317
Partnership working	-	-	-	68,084
Sub contract support staff	31,808	176,637	208,445	151,525
Marketing and promotion	-	83	83	4,245
Professional fees	-	-	-	6,546
Equipment	138	-	138	29,697
Website maintenance	201	-	201	534
Software licence	137	-	137	3,184
Telephones including mobiles	112	236	348	1,146
Permitted management recharges	(9,509)	9,509	-	-
Consultant	150	-	150	7,944
Bank charges	122	-	122	101
	27,674	1,995,115	2,022,789	2,647,062
Support costs				
Depreciation	120	233	353	-
Office costs	91	48	139	1,102
Insurance	1,709	-	1,709	1,385
	1,920	281	2,201	3,487
Governance				
Finance and reporting costs	550	-	550	382
Independent auditors	1,500	-	1,500	1,595
	2,050	-	2,050	1,977
	31,644	1,995,396	2,027,040	2,652,526

NOTES TO THE ACCOUNTS

3 Trustees and Employees

There are no employees. Voluntary Impact Northamptonshire employ and provide operational support hours, which are invoiced on a monthly basis to the Charity. There are no paid key management personnel.

During the year the following expenses were reimbursed to trustees £ Nil (2018 £Nil).

During the year, the trustees received no remuneration. (2018 £Nil)

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
4 Fixed Assets	279	547	826	1,179

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
5 Debtors				
Trade	-	111	111	708,869
HMRC	-	-	-	-
Management recharges (a)	9,509	-	9,509	-
Other	-	4,765	4,765	55,673
Pre-paid	-	-	-	6,811
	9,509	4,876	14,385	771,353

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
6 Creditors amounts falling due within one year				
Trade creditors	(1,634)	(22,984)	(24,618)	(37,695)
Deferred income	-	(165,213)	(165,213)	(590,681)
Other creditors	-	(103,650)	(103,650)	-
Management recharges (a)	-	(9,509)	(9,509)	-
HMRC – VAT quarter 4	-	(13,051)	(13,051)	(220,818)
Accruals	(1,500)	-	(1,500)	(1,200)
	(3,134)	(314,407)	(317,541)	(850,394)

Amounts falling due after one year

-	-	-	-
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(a) Current restricted undertakings permit the recharge of a proportion of the general cost from restricted funds to restricted funds.

NOTES TO THE ACCOUNTS

7 Unrestricted Funds

	Unrestricted	Restricted	Total	Total
	Opening		Transfer	Closing
	balance	Movement	between	balance
	01.07.2018	in	funds	30.06.2019
	£	£	£	£
General reserve	8,806	2,550	-	(20,288)
Reserve	8,806	2,550	-	(20,288)

General reserve – the intention is to establish a reserve of 6 – 12 months running costs as part of good financial management.

8 Restricted Funds

	Opening	Movement	Movement	Transfer	Closing
	balance	in	out	from	balance
	01.07.2018	£	£	Unrestricted	30.06.2019
	£			£	£
BBO NEP	(4,708)			-	
FFW - SWS	75,085			-	
	70,377	2,014,886	(1,995,396)	-	89,867

BBO NEP Northamptonshire based VCSE organisations are working together to provide holistic support to people across the county. Commsortia has partnered with the University of Northampton to deliver the (BBO) project, helping people back onto the path into employment. Working Progress offers rounded support to participants, which could vary from confidence building and mentoring to CV writing and money advice; all of which focuses on the needs of the individual.

FFWB. First of Wellbeing's social wellbeing service is designed to combat **social isolation and loneliness** by working with people on an individual basis. By assessing social interest, goals and the service aims to link with meaningful connections and activities in the community.

9 Ultimate Controlling Party

The Charity is controlled by the Board of Trustees who are listed in the Trustees' Annual Report.

STATEMENT OF CASH FLOWS

Table 8

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Cash flows from operating activities						
Net cash provided by (used in) operating activities	(26,942)	398,851	371,909	11,796	145,249	157,045
Cash flows from investing activities:						
Dividends, interest and rents from investments	-	-	-	-	-	-
Proceeds from the sale of property, plant and equipment	-	-	-	-	-	-
Purchase of property, plant and equipment	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	-
Net cash provided by (used in) financing activities	-	-	-	-	-	-
Cash flows from financing activities:						
Repayments of borrowing	-	-	-	-	-	-
Cash inflows from new borrowing	-	-	-	-	-	-
Receipt of endowment	-	-	-	-	-	-
Net cash provided by (used in) financing activities	-	-	-	-	-	-
Change in cash and cash equivalents in the reporting period	(38,738)	253,602	214,864	9,811	(48,056)	(38,245)
Cash and cash equivalents at the beginning of the reporting period	11,796	145,249	157,045	1,985	193,305	195,290
Change in cash and cash equivalents due to exchange rate movements	-	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	(26,942)	398,851	371,909	11,796	145,249	157,045

STATEMENT OF CASH FLOWS

Reconciliation of net movement in funds to net cash flow from operating activities

Table 9

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Net movement in funds for the reporting period (as per the Statement of financial activities)	(20,288)	89,867	69,579	8,806	70,377	79,183
Adjustments for:						
Depreciation charges	(279)	(547)	(826)	(395)	(784)	(1,179)
Dividends, interest and rents from investments	-	-	-	-	-	-
Loss/(profit) on the sale of fixed assets	-	-	-	-	-	-
(Increase)/decrease in stocks	-	-	-	-	-	-
(Increase)/decrease in debtors	(9,509)	(4,876)	(4,876)	(811)	(770,542)	(771,353)
Increase/(decrease) in creditors	3,134	314,407	308,032	4,196	846,198	850,394
Net cash provided by (used in) operating activities	(26,942)	398,851	371,909	11,796	145,249	157,045

Table 10

Analysis of cash at bank and in hand less overdrafts

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Cash in hand	-	-	-	-	-	-
Notice deposits (less than 30 days)	(26,942)	398,851	371,909	11,796	145,249	157,045
Overdraft facility repayable on demand	-	-	-	-	-	-
Total cash and cash equivalents	(26,942)	398,851	371,909	11,796	145,249	157,045