

Thorpe Community Centre CIO

Charity number 1162726

Annual Report and Financial Statements for the year ended 31 March 2020



West Yorkshire Community Accounting Service

Thorpe Community Centre CIO

Annual Report and Financial Statements for the year ended 31 March 2020

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Prepared by West Yorkshire Community Accounting Service

Thorpe Community Centre CIO

Trustees' report for the year ended 31 March 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Mr Raymond Laing	Chair
Mrs Margaret Foster	Secretary
Mrs Brenda Tunstall	Treasurer

Charity number 1162726

Principal address

20 Stanhope Gardens
Thorpe
Wakefield
WF3 3DP

Bankers

Yorkshire Bank	Yorkshire Bank
1 The Penny Hill Centre	86a Queen Street
Church Street	Morley
Hunslet	Leeds
Leeds	LS27 9BU
LS10 2AP	

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 17 Jul 2015.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Thorpe Community Centre CIO

Trustees' report (continued) for the year ended 31 March 2020

Objectives and activities

The charity's objects

The objects of the CIO are to further or benefit the residents of Thorpe metropolitan district of Leeds and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity's main activities

Running a Community Centre

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular to provide facilities in interest of social welfare with a view to improving condition of life for residents.

Achievements and performance

A joint Christmas Fayre was held with the Thorpe PTA, it was well attended. Christmas parties were held one for the youngsters in the village and one for the pensioners. These were in addition to our weekly Coffee Morning and Art Class. Two visits for meals and entertainment were also organised for our users.

COVID-19

We have looked at our financial position in view of the fact that all community centres will close until further notice.

We are working on the assumption that none of our usual events will be able to take place in the year ending 31 March 2021. In anticipation of this, we have cancelled our internet connection and our PPL/PRS licence, this will reduce our outgoings by approx. £500 for the year. The TV licence and Public Liability insurance have been continued, this will give us an outlay over the year of approx. £450 which we have the reserves to cover.

Further possible reduction of our running costs for the year. On completion of our accounts we would anticipate receiving an unrestricted grant of £100 from Leeds City Council which all centres receive. Also, we will be running the centre as a food bank after permission was received from our housing office, we have received some funding from the Covid-19 councillors' fund to help with the purchase of food etc. As I had to alter our centre PL to operating as a food bank only, I intend to ask if we should be reimbursed for the outlay from either the Council or the Covid-19 funding we have received. If successful, these two items would reduce our net outlay to approx. £50 for year ending 31 March 2021 and there may be other items which will reduce it to zero.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Financial review

The net receipts for the year were £94, including net receipts of £232 on unrestricted funds and net payments of £138 on restricted funds.

Thorpe Community Centre CIO

Trustees' report (continued) for the year ended 31 March 2020

Reserves policy

The charity's free reserves at the year end were £1,573.

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to our annual operating expenditure, estimated for the year 2020/2021 at £1,200 and with a maximum level of £2,200. This is to ensure that there will never be a shortfall in funding available, for the following year, as this would compel closure of the charity. We intend to use the reserves in part, in the following manner in 2020/2021.

As all community centres have closed for the foreseeable future, due to Covid-19, our centre will be operating as a food bank and as such, no events are planned for the moment.

Having checked our funds and commitments, we are confident that we will be solvent in the coming two years.

We will be holding events to raise funds as soon as we are allowed.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations, quarterly.

Signed on behalf of the board of trustees:

Signed: M. Foster

Date: 24.02.2021

Name: MARGARET FOSTER (Trustee)

Thorpe Community Centre CIO

Receipts and payments account

for the year ended 31 March 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Receipts					
Grants	(2)	100	-	100	400
Donations		66	-	66	-
Coffee morning income		-	1,210	1,210	1,374
Room hire		635	-	635	190
Summer fayre		267	-	267	-
Christmas fayre		-	-	-	125
Total receipts		<u>1,068</u>	<u>1,210</u>	<u>2,278</u>	<u>2,089</u>
Payments					
Events and activities		-	-	-	345
Gardening		-	339	339	49
Trips		-	720	720	450
Christmas party		-	160	160	184
Refreshments		-	77	77	72
Maintenance		-	-	-	24
Insurance		290	-	290	290
Memberships		26	-	26	-
Licences		154	-	154	387
Broadband		306	-	306	358
Equipment		60	52	112	128
Total payments		<u>836</u>	<u>1,348</u>	<u>2,184</u>	<u>2,287</u>
Net receipts / (payments)		232	(138)	94	(198)
Fund balances brought forward		<u>1,341</u>	<u>4,002</u>	<u>5,343</u>	<u>5,541</u>
Fund balances carried forward	(3)	<u>1,573</u>	<u>3,864</u>	<u>5,437</u>	<u>5,343</u>

Thorpe Community Centre CIO
Statement of assets and liabilities
as at 31 March 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Yorkshire Bank - Thorpe in Bloom	-	882	882	1,221
Yorkshire Bank - Coffee Morning	-	2,262	2,262	2,061
Yorkshire Bank - Community Centre	1,573	720	2,293	2,061
Total cash funds	<u>1,573</u>	<u>3,864</u>	<u>5,437</u>	<u>5,343</u>

Approval of the accounts

The financial statements were approved by the board of trustees on

Date: 24.02.2021

Signed: M. Foster

(Trustee)

Name: MARGARET FOSTER

Thorpe Community Centre CIO

Notes to the accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Thorpe Community Centre CIO

Notes to the accounts continued

for the year ended 31 March 2020

2 Grants

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
LCC HAP - Gardening	-	-	-	400
Leeds City Council (running costs)	100	-	100	-
	<u>100</u>	<u>-</u>	<u>100</u>	<u>400</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Coffee Morning	2061	1,210	1,009	2,262
LCC MICE Plants	870	-	-	870
Social Investment Development	720	-	-	720
LCC HAP - Gardening	351	-	339	12
	<u>4,002</u>	<u>1,210</u>	<u>1,348</u>	<u>3,864</u>

Fund name

Purpose of restriction

Coffee Morning

For coffee morning activities including trips and events.

LCC MICE Plants

Towards the cost of running in bloom activities.

Social Investment Development

To cover legal, training and professional fees for setting up.

LCC HAP - Gardening

Towards gardening and 'In Bloom' activities.

4 Trustee expenses

No trustee received any expenses during this year or the previous year.

5 Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.