

COMPANY REGISTRATION NUMBER: 05493687
CHARITY REGISTRATION NUMBER: 1126795

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE DIRECTORS' REPORT & UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST MARCH 2020

O'Reilly Chartered Accountants
Kiln Hill
Market Place
HAWES, North Yorkshire

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2020
COMPANY INFORMATION

Trustee Directors Mr H A Kirkbride
 Mrs Y Peacock
 Mrs K E Civil
 Mrs R V Hurn
 Mrs C R Durham
 Mrs S Stokes
 Mrs R Dechezeaux (appointed 14/06/19)

Company Secretary Mrs C R Durham

Company Number 05493687

Charity Number 1126795

Registered Office The Wensleydale Centre
 Yorebridge
 Askrigg
 Leyburn
 North Yorkshire
 DL8 3BJ

Accountants O'Reilly Chartered Accountants
 Kiln Hill
 Market Place
 Hawes
 North Yorkshire
 DL8 3RA

Business Address The Wensleydale Centre
 Yorebridge
 Askrigg
 Leyburn
 North Yorkshire
 DL8 3BJ

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2020
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THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2020
TRUSTEE DIRECTORS' REPORT

The Trustee Directors present their report and financial statements for the year ended 31st March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1. Objectives and Activities

The principal objectives of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

The charity provides gym facilities at The Wensleydale Centre and arranges associated activities, which is how the charity's activities deliver a public benefit. The charity registration number is 1126795 and the company number is 05493687.

2. Governing Document

The Charity is governed by its Memorandum and Articles of Association and is limited by Guarantee. As a not for profit organisation, the company does not have the powers to pay a dividend.

3. Trustee Directors

The directors of the charitable company (the charity) are the trustees for the purpose of charity law and throughout this report are collectively referred to as trustees. The trustees who have held office since 1st April 2019 are as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs C R Durham
Mrs S Stokes
Mrs R Dechezeaux (appointed 14/06/19)

Directors' Interests

4. The company is limited by guarantee and does not have any share capital.

5. Management and Governance Arrangements

The Charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

The Trustees plan to undertake a Governance review in the year ahead.

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2020
TRUSTEE DIRECTORS' REPORT (CONTINUED)

6. Results for the year and Financial Review

The Trustees present the accounts for the year ended 31st March 2020. At the 31st March 2020, the general reserves stood at (£996), (2019: (£1,327)), and restricted reserves amounted to £75,000 (2019: £83,439). Income generated from activities increased from £21,384 in 2019 to £26,896 in 2020.

7. Achievements and Performance

During the year the charity continued working hard to promote and manage the facilities. An enthusiastic Manager and volunteer group continue to expand the activities to the wider community.

The Trustees continue to look at new ways of connecting the charity with the community, to promote the charity and support certain groups within the community who would benefit socially and physically from being associated with the charity.

There has been increased use of the facilities for community based learning activities, fitness classes and room hire. We have also been successful with grant applications and fundraising activities. The community continues to engage with us and support the running and development of the centre.

Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity and company law requires the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:


- Observe the methods and principles of Charities SORP;
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act, the Charity (Accounts and Reports) Regulations 2008 and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the Small Company Regime (section 419(2) of the Company's Act 2006) and with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

By order of the board.

.....  25/02/2021
Mrs C R Durham
Secretary
Date:

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2020
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YOREBRIDGE SPORTS
DEVELOPMENT ASSOCIATION LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2020 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

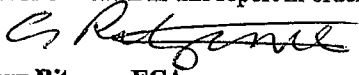
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. The accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Gary Ritzema FCA
O'Reilly, Chartered Accountants
Kiln Hill
Market Place
Hawes
North Yorkshire
DL8 3RA

25/02/2021

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020

	<u>Note</u>	<u>General Fund</u>	<u>Restricted Fund</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income					
Income from donations	6	3,700	987	4,687	4,796
Income from charitable activities	7	26,896	-	26,896	21,384
Investment Income		-	-	-	-
Other Income		-	-	-	-
Total Income		30,596	987	31,583	26,180
Resources Expended					
Costs of fund raising		-	-	-	30
Costs of charitable activities	8	17,618	9,326	26,944	25,514
Cost of raising funds	9	12,647	100	12,747	13,296
Total expenditure		30,265	9,426	39,691	38,840
Net Income/ (Loss) for the Year		£331	(£8,439)	(£8,108)	(£12,660)
Fund balances as at 1 st April 2019		(£1,327)	£83,439	£82,112	£94,772
Fund balances as at 31st March 2020		£(996)	£75,000	£74,004	£82,112

The statement of financial activities above complies with the requirement for an income and expenditure account under the Companies Act 2006.

There were no other gains or losses recognised other than those shown above.

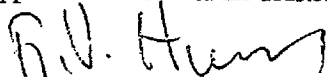
THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
BALANCE SHEET AS AT 31ST MARCH 2020


	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
Fixed Assets			
Tangible Assets	3	69,485	81,142
Current Assets			
Stock		110	50
Debtors	4	1,664	1,691
Cash at Bank and in hand		6,147	2,815
		<u>7,921</u>	<u>4,556</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(3,402)</u>	<u>(3,586)</u>
Net current Assets		4,519	970
Total Assets Less Current Liabilities		<u>74,004</u>	<u>82,112</u>
Net Assets		<u>£74,004</u>	<u>£82,112</u>
Total Funds of the Charity			
General Fund	14	(996)	(1,327)
Restricted Fund	15	75,000	83,439
Total Funds		<u>£74,004</u>	<u>£82,112</u>

In preparing these financial statements:

- (a) For the year ending 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.
 - (iii) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved on behalf of the Trustees:


Mrs R V Hurn
Director


Mrs C R Durham
Secretary

Date: 25/02/21

25/02/2021

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no adjustments on transition to FRS 102.

1.2 Incoming Resources

Income represents amounts generated from recreational activities, grants and donations. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the association has entitlements to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Unrestricted funds are available to spend on activities that further any of the purposes of association

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings Leasehold	Over the remaining lease term
Plant and Machinery	25% reducing balance
Fixtures, Fittings & Equipment	25% reducing balance

2. Taxation

As a not for profit organisation, no tax charge arises.

3. Tangible Fixed Assets

	Leasehold Land & Buildings £	Plant & Machinery etc £	Total £
Cost			
At 1 April 2019	212,527	22,653	235,180
Additions	-	596	596
Disposals	-	-	-
At 31 March 2020	212,527	23,249	235,776
Depreciation			
At 1 April 2019	135,778	18,260	154,038
On Disposals	-	-	-
Charge for the year	11,053	1,200	12,253
	146,831	19,460	166,291
Net book Value			
At 31 March 2020	£65,696	£3,789	£69,485
At 31 March 2019	£76,749	£4,393	£81,142

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2020

4. Debtors

	2020	2019
	£	£
Trade debtors	903	948
Other debtors	761	743
	<u>£1,664</u>	<u>£1,691</u>

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	1,672	1,785
Payments received on account	700	840
Accruals	1,030	961
	<u>£3,402</u>	<u>£3,586</u>

6. Income from donations

	General Fund	Restricted Fund	Total 2020	Total 2019
	£	£	£	£
Grants	1,123	987	2,110	3,203
General donations and Fundraising	2,577	-	2,577	1,593
	<u>£3,700</u>	<u>£987</u>	<u>£4,687</u>	<u>£4,796</u>

7. Income from charitable activities

	General Fund	Restricted Fund	Total 2020	Total 2019
	£	£	£	£
Gym Membership	15,116	-	15,116	12,713
Activity Sessions	6,813	-	6,813	5,154
Facility Hire	4,967	-	4,967	3,517
	<u>£26,896</u>	<u>-</u>	<u>£26,896</u>	<u>£21,384</u>

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

8. Costs of charitable activities

	General Fund	Restricted Fund	Total 2020	Total 2019
	£	£	£	£
Wages and Salaries	5,816	300	6,116	3,908
Coaching & Tutor Costs	-	-	-	220
Hire of Equipment	2,526	-	2,526	2,317
Rent and Rates	524	-	524	150
Light and Heat	2,773	-	2,773	2,488
Repairs	1,860	-	1,860	1,495
Insurance	855	-	855	493
Depreciation	3,227	9,026	12,253	12,318
Loss on Disposal	-	-	-	2,125
Bank Charges	37	-	37	-
	£17,618	£9,326	£26,944	£25,514

9. Cost of raising funds

	General Fund	Restricted Fund	Total 2020	Total 2019
	£	£	£	£
Office Equipment Hire	42	-	42	210
Printing, Postage & Stationery	139	-	139	355
Advertising	477	-	477	182
Telephone	615	-	615	705
Bookkeeping and Administration	9,869	100	9,969	10,754
Accountancy	844	-	844	799
Sundry Expenses	352	-	352	46
Subscriptions	309	-	309	245
	£12,647	£100	£12,747	£13,296

10. Trustees Remuneration and Expenses

Trustees do not receive remuneration for their work as a Trustee, which is done on a voluntary basis.

Trustees are reimbursed for expenses paid and incurred on behalf of the Charity when appropriate documents/invoices are presented.

During the year, Mrs K E Civil, who was appointed as a Trustee director on 11th June 2014, was paid £5,202 (2019: £3,397) for her role as an instructor.

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

11. Staff Costs

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Salaries and Wages	6,116	3,908
National Insurance	-	-
	<u>£6,116</u>	<u>£3,908</u>

12. Financial Commitments

At 31st March 2020 the Association had the following financial commitments under operating lease:-

	<u>Total</u>	<u>Due within 1</u>	<u>Due after 1</u>
		<u>Year</u>	<u>Year</u>
Photocopier	211	211	-
Gym Equipment - Treadmills	1,929	1,929	-
	<u>£2,140</u>	<u>£2,140</u>	<u>-</u>

13. Statement of movements on reserves

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	<u>£</u>
	<u>£</u>	<u>£</u>	
Balance as at 1 April 2019	(1,327)	83,439	82,112
Retained Surplus/(Deficit) for the year	331	(8,439)	(8,108)
Balance as at 31 March 2020	<u>£(996)</u>	<u>£75,000</u>	<u>£74,004</u>

14. Unrestricted Reserves

	<u>At</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>At</u>
	<u>1 April</u>	<u>resources</u>	<u>resources</u>	<u>£</u>	<u>31 March</u>
	<u>2019</u>	<u>£</u>	<u>£</u>		<u>2020</u>
	<u>£</u>				<u>£</u>
General fund	<u>£(1,327)</u>	<u>£30,596</u>	<u>£(30,265)</u>	<u>-</u>	<u>£(996)</u>

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

15. Restricted funds

	At 1 April 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2020 £
Capital Grants	83,264	-	(9,026)	-	74,238
Expenditure Grants	175	987	(400)	-	762
Restricted fund Total	<u>£83,439</u>	<u>£987</u>	<u>£(9,426)</u>	<u>-</u>	<u>£75,000</u>

Restricted incoming resources relate to grants and donations received for specific expenditure. During the current year £987 was received as grants for purchase of gym weights and project co-ordination.

Also included within Restricted Funds as at 31st March 2020 is the balance of historic grants and donations received for assets, less the depreciation related to these specific assets.

