

Charity Registration No. 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

# **SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr N V Taylor Mr M Clare Mr M Johnson	(Appointed 1 June 2020)
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<b>Charity number</b>	801764
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<b>Independent examiner</b>	Simon Needham FCCA Independent examiner Croucher Needham (Essex) LLP 10 Market Walk Saffron Walden Essex CB10 1JZ
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# **SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB**

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# **SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB**

## **CHAIRMAN'S STATEMENT**

### ***FOR THE YEAR ENDED 31 MAY 2020***

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#### **Chairman's Report 1st June 2019 - 31st May 2020**

The year from June 2019 to May 2020 has been another highly successful one for the club, despite the challenges of the Covid pandemic at the end of the accounting year.

Welfare issues remain our top priority and we have kept a strong focus on ensuring we meet all training and supervision requirements and deal with any issues as they arise. Our CWO arrangements have again worked well this year though we continue to remain vigilant and ensure regular discussion of welfare issue at Board level, and elsewhere in the club.

On the playing side it was another year of growth and development, with a particular highlight being the launch of 'soccability' football, supporting young players in our area with disabilities, something we have been keen to start for some time.

We finished the year with 46 teams playing in five different league structures, around 600 registered players and around 120 registered volunteers supporting our work. Alongside our partners girls club Saffron Walden PSG, the Essex FA estimated our 'social value' using their new measuring tool, at almost £2.2m. We also renewed our Charter Standard Community Club status with Essex FA - the highest award standard available to a youth football club.

We have continued to strive to improve the facilities we can offer our players and coaches. Work on fund raising for the planned 3G artificial grass pitch at the Saffron County High - following the launch of the campaign in April 2019 - has been highly successful, and the target of £100,000 raised or contributed to the fund was met by year end. The next steps (later in 2020) are to secure planning permission and to then proceed to begin works on site.

We continue to work to improve other facilities we use, and the quality of pitches. On the latter we have made good progress at Herbert's Farm through investment there in this twelve month period.

The finances of the club are in generally very sound health. In addition to the 3G fund - which is held separately - we have been able through sound management and planning to keep a postcode balance of funds, which has allowed us to make investment where needed and hopefully weather any storm which the pandemic may bring.

#### **Season 2020-21**

The Covid pandemic has brought huge challenges to all our volunteers and severely hampered our fundraising capability. Our intention is to continue to provide good quality coaching and facilities in a safe way and in accordance with government and FA guidelines.

We expect the season to start in September 2020 and our teams to play in local leagues as the situation allows. We have a working group set up to interpret Covid guidelines and offer advice and support. We will continue to provide PPE and other equipment as needed to maintain safety.

On the 3G front we will continue to raise funds as we can applying for grants and support from local organisations. We will submit a planning request to Uttlesford District Council for the 3G facility to be built at Saffron Walden County High School. We will work closely with the Football Foundation to access their funds to make this exciting venture happen. Much will depend on our ability to acquire the funding promised by Uttlesford District Council in what will be a tight year for local authority budgets.

Child welfare will continue to be central to everything we do and we will look to recruit additional volunteers to support our existing Child Welfare Officer.

# **SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB**

## **CHAIRMAN'S STATEMENT**

***FOR THE YEAR ENDED 31 MAY 2020***

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We will continue to invest in facilities and equipment replacing plastic goals with safe metal goals at the venues. We will put pressure on Persimmon Homes to make the pitches at Lime Avenue available for the football use they were intended.

**Martin Johnson**  
**Chairman, Saffron Walden Community Youth Sports Club**

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MAY 2020**

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The trustees present their report and financial statements for the year ended 31 May 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

### Financial review

During the year, the Club has generated a surplus of £25,981 (2019 - £22,087), out of which, some £10,048 relates to a new restricted fund covering fundraising for a 3G pitch. As a result of the reported surplus for the year, at 31 May 2020, overall reserves amounted to £74,024 (2019 - £48,043).

The charity's policy is that all funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N V Taylor

Mr M Clare

Mr M Johnson

(Appointed 1 June 2020)

The trustees' report was approved by the Board of Trustees.

  
Mr N V Taylor

Trustee

Dated: 16/01/21

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Needham FCCA

Independent examiner  
Croucher Needham (Essex) LLP  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Dated: 09/02/2021

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	6,788	25,518	32,306	21,044
Activities for generating funds	3	79,704	-	79,704	76,151
Investment income	4	52	44	96	27
<b>Total income</b>		<b>86,544</b>	<b>25,562</b>	<b>112,106</b>	<b>97,222</b>
<b>Expenditure on:</b>					
<u>Costs of generating funds</u>					
Costs of generating voluntary income	5	52,471	15,514	67,985	57,863
Fundraising trading: cost of goods sold and other costs	5	17,703	-	17,703	16,897
<b>Total charitable expenditure</b>		<b>70,174</b>	<b>15,514</b>	<b>85,688</b>	<b>74,760</b>
Other resources expended	8	437	-	437	375
<b>Total resources expended</b>		<b>70,611</b>	<b>15,514</b>	<b>86,125</b>	<b>75,135</b>
<b>Net income for the year/ Net movement in funds</b>		<b>15,933</b>	<b>10,048</b>	<b>25,981</b>	<b>22,087</b>
Fund balances at 1 June 2019		48,043	-	48,043	25,956
<b>Fund balances at 31 May 2020</b>		<b>63,976</b>	<b>10,048</b>	<b>74,024</b>	<b>48,043</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## BALANCE SHEET

AS AT 31 MAY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	9		2,863		-
<b>Current assets</b>					
Debtors	10	-		1,170	
Cash at bank and in hand		72,400		49,976	
		72,400		51,146	
<b>Creditors: amounts falling due within one year</b>	11	(1,239)		(3,103)	
<b>Net current assets</b>			71,161		48,043
<b>Total assets less current liabilities</b>			74,024		48,043
<b>Income funds</b>					
Restricted funds	12		10,048		-
Unrestricted funds			63,976		48,043
			74,024		48,043

The financial statements were approved by the Trustees on 16/01/21

Mr N V Taylor  
Trustee

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2020**

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### **1 Accounting policies**

#### **Charity information**

Saffron Walden Community Youth Sports Club is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The coronavirus pandemic has affected the charity however the overall impact is limited. Funds are raised through subscriptions and memberships and the expenditure incurred is driven directly by the activities performed such as football games. If football could not be played as a result of the pandemic, the charity would be under no obligation to pay back fees and, being run by volunteers, would have minimal costs. Therefore at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2020**

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### **1 Accounting policies**

#### **1.5 Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **1.10 Taxation**

The charity is exempt from tax on its charitable activities.

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	234	24,235	24,469	13,452
Grants	850	-	850	800
Gift aid	5,704	1,283	6,987	6,792
	<u>6,788</u>	<u>25,518</u>	<u>32,306</u>	<u>21,044</u>

### 3 Activities for generating funds

	2020	2019
	£	£
Subscriptions received	47,664	37,794
Sponsorships	1,200	1,342
Training fees	(555)	955
Memberships	31,395	36,060
	<u>79,704</u>	<u>76,151</u>

### 4 Investment income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Interest receivable	<u>52</u>	<u>44</u>	<u>96</u>	<u>27</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

### 5 Costs of generating funds

	Costs of generating voluntary income	Fundraising trading: cost of goods sold and other costs	Total 2020	Costs of generating voluntary income	Fundraising trading: cost of goods sold and other costs	Total 2019
	2020	2020		2019	2019	
	£	£	£	£	£	£
Postage and stationery	146	-	146	120	-	120
Advertising	2,363	-	2,363	1,423	-	1,423
Premises expenses	1,439	-	1,439	23,873	-	23,873
FA affiliation and league fees	3,405	-	3,405	2,933	-	2,933
Training courses	8,488	-	8,488	3,843	-	3,843
Footballs and equipment	6,731	-	6,731	3,928	-	3,928
Essex FA fines	553	-	553	870	-	870
Pitch hire	30,893	-	30,893	20,138	-	20,138
Trophies and medals	114	-	114	735	-	735
Tournament costs	-	512	512	-	1,256	1,256
Kit purchases	-	13,203	13,203	-	11,949	11,949
Referee fees	-	2,948	2,948	-	2,972	2,972
Depreciation	-	380	380	-	-	-
Professional fees	13,853	-	13,853	-	-	-
	<u>67,985</u>	<u>17,043</u>	<u>85,028</u>	<u>57,863</u>	<u>16,177</u>	<u>74,040</u>
Share of governance costs (see note 6)	-	660	660	-	720	720
	<u>67,985</u>	<u>17,703</u>	<u>85,688</u>	<u>57,863</u>	<u>16,897</u>	<u>74,760</u>
<b>Analysis by fund</b>						
Unrestricted funds	52,471	17,703	70,174	57,863	16,897	74,760
Restricted funds	15,514	-	15,514	-	-	-
	<u>67,985</u>	<u>17,703</u>	<u>85,688</u>	<u>57,863</u>	<u>16,897</u>	<u>74,760</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

### 6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Examiners Fees	-	660	660	-	720	720
	-	660	660	-	720	720
Analysed between Charitable activities	-	660	660	-	720	720

### 7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £13,364 was reimbursed.

### 8 Other resources expended

	Unrestricted funds 2020	Unrestricted funds 2019
Insurance	437	375
	437	375

### 9 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
Additions	3,243
At 31 May 2020	3,243
<b>Depreciation and impairment</b>	
Depreciation charged in the year	380
At 31 May 2020	380
<b>Carrying amount</b>	
At 31 May 2020	2,863

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2020

### 10 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	1,170

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	579	2,503
Accruals and deferred income	660	600
	1,239	3,103

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources £	Balance at 1 June 2019 £	Movement in funds		Balance at 31 May 2020 £
			Incoming resources £	Resources expended £	
3G Pitch Fund	-	-	25,562	(15,514)	10,048

During the year, the charity has continued to fundraise for the purposes of constructing a 3G sports pitch. This activity is considered to constitute a restricted fund on the basis that funds raised will be used for this specific purpose.

### 13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 May 2020 are represented by:				
Tangible assets	2,863	-	2,863	-
Current assets/(liabilities)	61,113	10,048	71,161	48,043
	63,976	10,048	74,024	48,043