

OUR JESUS LIVES MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2020

CHARITY NUMBER: 1133053

OUR JESUS LIVES MINISTRIES
105 VICKERS ROAD
SHEFFIELD
S5 6WA

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OUR JESUS LIVES
TRUSTEES' REPORT
YEAR ENDED 30TH APRIL 2020

The trustees are pleased to present their report for the year ended 30th April 2020 for the charity, Our Jesus Lives with charity number 1133053.

The Trustees of the charity are:

Anu Samuel
Sunil Thankachen

The principal address of the charity is : 105 Vickers Road
Sheffield
S5 6WA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 23rd October 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation also participated in mission outreaches in India, Nepal during the year. The organisation now has 3 branches in Sheffield, Scunthorpe and Tipton.

FINANCIAL REVIEW

The income of the charity is above £145,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hosting of its church conferences with special guest speakers, and it supported Christian outreach work in both Nepal and India during the year.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th February 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
OUR JESUS LIVES

I report on the accounts of the church for the year ended 30th April 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

OUR JESUS LIVES MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 30th April 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2020	2019
Tithes and Offerings	102302	45279
Gift Aid		
Total Receipts	102302	45279

Direct Chaitable Expenditure

Charity Donation	11423	290
Insurance	1626	2200
Hire of Halls	3912	2617
Transport	0	1437
Church Supplies	4680	6550
Vehicle expenses	13340	684
Admin	218	85
Welfare	5180	651
Conference expenses	3480	1593
Stationary	363	937
Music services	0	0
Mission	12974	15357
Benevolent giving	577	1320
Accounting services	690	660
Equipment	1915	495
Travel	7065	2679
Fixtures & Fittings	0	800
Rates	0	112
Bank	30	43
Speakers Expenses	2615	4398
Hotel expenses	133	508
Repairs	198	472
Professiona fees	0	280
Instruments	0	0
Pastors expenses	15823	6044
Telephone	1291	415
Refreshments	5510	2060
Total Payments	93043	52687
Net Receipts/(Payments) for the year	9259	-7408
Cash Funds at start of year	4168	11576
Cash Funds at the end of the year	13427	4168

OUR JESUS LIVES MINISTRIES

2 Statements of Assets and Liabilities at 30th April 2020

Cash Funds	Unrestricted Funds	
	2020	2019
	£	£
Bank	13427	4168
Total Cash Funds	13427	4168
Assets Retained for the Charity's Own use		
Instruments	2384	2980
Equipment	3151	2024
Fixtures & Fittings	512	640
Vehicle	10000	
	16047	5644
Liabilities		
Accounting fee	500	380
NET ASSETS	28974	9432

Approved by the Trustees and signed on their behalf:

OUR JESUS LIVES MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustee Remuneration

No trustee received remuneration from the charity.
All work of the charity was carried out by volunteers.

Depreciation

Depreciation is charged at 20% reducing balance method.