

JUST HOMES CHARITY

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MARCH 2020**

**CHARITY REGISTRATION No: 1128311
COMPANY REGISTRATION No: 06777157**

Independent Examiners Ltd
Wessex Manor
Satchell Lane
Southampton
SO31 4HS

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Pages 2 to 4	Report of the Directors
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 14	Notes to the Financial Statements
Pages 15 to 16	Statement of Cash Flows
Page 17	Independent Examiners' Report

**JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2020**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1128311
COMPANY REGISTRATION NUMBER	06777157
START OF FINANCIAL YEAR	1st April 2019
END OF FINANCIAL YEAR	31st March 2020
TRUSTEES (ALSO DIRECTORS)	Rev Bruce Stokes Brother Vaughan Matthew Porter Mrs Eva Price

Trustees are appointed by the existing trustees.

COMPANY SECRETARY	Christina Baby
REGISTERED ADDRESS	34 Norwich Road Forest Gate London E7 9JH
GOVERNING DOCUMENT	Memorandum and Articles of Association, amended by special resolution in June 2010
BANKERS	Barclays Bank Plc 737 Barking Road London E13 9PL
INDEPENDENT EXAMINER	Independent Examiners Ltd Wessex Manor Satchell Lane Southampton SO31 4HS

**JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2020**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 9 and comply with the charity's governing document.

Structure, governance and management

The charity is governed by its Memorandum and Articles of Association, which were amended by special resolution in June 2010.

The directors, who are also trustees of the charity, are appointed by existing Directors. In September 2010 the trustees of Just Homes passed a resolution to be associated formally with the First Fruit Charity. First Fruit will approve appointments to the Board of Just Homes and have certain other backup powers. The Chair of the Board of Just Homes is also a Director of First Fruit Charity. Just Homes has a management Contract with First Fruit.

Objectives and activities

The objectives as stated in the Memorandum of Association are:

- The advancement of the Christian Faith in service to others, in demonstration of the church's mission in the world.
- The relief of poverty including the provision of housing, accommodation and assistance to help house people in needy circumstances and associated facilities and amenities.
- The advancement of education including development skills for coping with life and employment and providing housing advice to people in needy circumstances and providing training and advice to other providers of housing and accommodation.

Public benefit

The charity aims to provide a variety of accommodation and support provisions for a spectrum of people falling under the homeless, unemployed and/or with a history of drug and alcohol abuse, women with young children and no recourse to public funds, and families in the low income brackets. The charity considers the provision of accommodation and support to the above client group and activities contributes to public benefit. Between the various projects the charity has the ability to serve 48 single men and up to 12 women. The directors have had due regard to the Charity Commission's guide on public benefit in planning activities for the year.

Achievements and performance.

Just Homes charity continues to provide a variety of accommodation and support for a spectrum of people who are homeless, unemployed and/or with a history of drug or alcohol or drug abuse and women with young children who have no recourse to public funds. The new women's house opened last year is now operating at full capacity.

Men's work: Over the course of the year we have supported 78 clients of which we moved on 39 men from our projects. Of the 39 that moved on 15 have moved on with employment, 13 moved into privately rented accommodation and 15 returned to friends and family. While with us 15 took up formal education and training, 12 took up work placements either with First Fruit group of projects or with external providers. last year we had a 99.1% occupancy rate. Presently the projects are running at a high level of occupancy rates with 48 places occupied out of 48 possible places.

Women's work: last year we have supported 15 adults and 16 children through our women's work which has been the highest turnover of clients since we started. We have now developed a wide network of agencies to support these women in addition to the support we provide. 3 mothers and their children moved on from our services last year all 3 were accommodated through the Housing Office. The project is operating at full capacity with 12 out of 12 rooms occupied.

**JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2020**

Through our network of local partners we were able to offer counselling services to our women. This has proved to be a great benefit to the women as most of them have had a horrendous past and have been struggling to deal with the trauma. We were also able to access 15 hours of free childcare for some of the toddlers in our care. The networking has also enabled us to offer free parenting skills learning opportunities to our women clients. We are also now getting regular referrals from Westminster and Redbridge. For mothers fleeing domestic abuse it is beneficial to be away from their home council.

All together last year has been a very successful year in terms of move-on for both the men's and women's side of our work.

Financial Review:

The Charity had free reserves at 31st March 2020 of £259,208 (at 31st March 2019 £236,854) . In the last financial year First Fruit charity has taken out a mortgage with Charity Bank and brought the property 1 Cumberland Roadhouse from the landlord. This has enabled us to secure the property and maintain the number of bed spaces for our men's work. We have also invested in improving the facilities of our accommodation provisions.

Statement of Director's responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2020, and confirm that I have made available all information necessary for its preparation.

Date



2/2/21

Signed on behalf of the Board by B Stokes, Director

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/19 £	TOTAL 2019/18 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	43,021	900	43,921	49,284
Investments	3b	628	0	628	430
Charitable Activities	3c	722,466	0	722,466	660,541
Other Income	3d	259	0	259	16,996
TOTAL INCOME		766,374	900	767,274	727,251
EXPENDITURE ON:					
Charitable Activities	4a	786,156	900	787,056	626,719
TOTAL EXPENDITURE		786,156	900	787,056	626,719
NET INCOME/(EXPENDITURE)		(19,782)	0	(19,782)	100,532
Transfers between funds		0	0	0	0
<u>Other recognised gains and losses:</u>					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Gains/(losses) on investment assets		0	0	0	0
Net movement in funds		(19,782)	0	(19,782)	100,532
Reconciliation of funds:					
Total Funds Brought Forward		303,477	0	303,477	202,945
TOTAL FUNDS CARRIED FORWARD		283,695	0	283,695	303,477

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

COMPANY BALANCE SHEET
AS AT 31ST MARCH 2020

Company number: 06777157

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-20 Total £	31-Mar-19 Total £
Fixed Assets					
Tangible assets	2	24,487	0	24,487	66,623
Current Assets					
Debtors	6	24,562	0	24,562	29,025
Cash at bank and in hand		237,201	0	237,201	209,058
Total Current Assets		261,763	0	261,763	238,083
Creditors: amounts falling due within one year	7	2,555	0	2,555	1,229
NET CURRENT ASSETS		259,208	0	259,208	236,854
Creditors: amounts falling due in more than one year		0	0	0	0
TOTAL ASSETS less current liabilities		283,695	0	283,695	303,477
NET ASSETS		283,695	0	283,695	303,477
Funds of the Charity					
General Funds		283,695	0	283,695	303,477
Restricted Funds	5	0	0	0	0
Total Funds		283,695	0	283,695	303,477

The directors are satisfied that for the year ended on 31 March 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on 2 Feb 2021..... and

Signed on their behalf by B Stokes, Director/Trustee.....

**JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

Basis of Preparation

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Just Homes Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Company Status

The charity is a company limited by guarantee. The members of the company include the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year error have been identified in the reporting period.

The particular accounting policies adopted are set out below.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
(A COMPANY LIMITED BY GUARANTEE)

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Tangible Fixed Assets

The value of assets donated to the charitable company is not reflected in the financial statements unless the value is specifically advised.

Fixed Assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost less estimated residual value of tangible fixed assets over its expected life. The rates used are:

Motor Vehicles	25%	straight line
Leasehold Improvements	25%	straight line
Fixtures and Fittings	25%	straight line
Computer Software	25%	straight line
Computer Equipment	33.33%	straight line

2. TANGIBLE FIXED ASSETS

		Motor Vehicles £	Leasehold Improvements £	Fixtures and Fittings £	Computer Software £	Computer Equipment £	Total £
EQUIPMENT							
Cost	01-Apr-19	11,774	227,861	21,086	6,000	3,632	270,353
Additions		0	0	0	0	0	0
Cost at	31-Mar-20	11,774	227,861	21,086	6,000	3,632	270,353
Depreciation	01-Apr-19	11,774	167,303	15,488	6,000	3,165	191,956
Charge		0	39,213	2,590	0	333	42,136
Depreciation at	31-Mar-20	11,774	206,516	18,078	6,000	3,498	234,092
Net Book Value	31-Mar-20	0	21,345	3,008	0	134	24,487
Net Book Value	31-Mar-19	0	60,558	5,598	0	467	66,623

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

	2020/19
	£
Rolling lease	1,500 per annum
Leases expiring within one to five years	62,000 per annum
	63,500

Rentals applicable to operating leases are charged to the SoFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SoFA over the period of the lease so as to produce a constant periodic rate of change.

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

3. INCOME AND ENDOWMENTS FROM:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/19 £	TOTAL 2019/18 £
a) Donations and Legacies				
Donations (Just Giving)	1,399	0	1,399	914
Donations (Other)	162	0	162	0
Grants (First Fruit Charity)	40,000	0	40,000	40,000
Grants (Other)	1,460	900	2,360	8,370
	43,021	900	43,921	49,284
b) Investments				
Bank Interest	628	0	628	430
	628	0	628	430
c) Charitable Activities				
Men's Work	569,307	0	569,307	542,337
Women's Work	153,159	0	153,159	118,204
	722,466	0	722,466	660,541
d) Other				
Bad debts recovered	0	0	0	16,996
Sundry and Miscellaneous	259	0	259	0
	259	0	259	16,996

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

4. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/19 £	Restated TOTAL 2019/18 £
a) Charitable Activities					
Project running costs:					
Project Staff and Volunteers		6,612	0	6,612	6,232
Food and Related Contracts		24,751	0	24,751	29,030
Furnishings and Furniture		21,781	0	21,781	8,116
Small household equipment		5,493	0	5,493	7,391
Household		5,867	0	5,867	6,966
Travel for project		5,715	0	5,715	5,575
Training Grant		2,442	0	2,442	1,754
Building Running Costs:					
Building Insurance		6,014	0	6,014	6,337
Rent		114,238	0	114,238	101,560
Fire and Security		3,759	0	3,759	5,366
Council Tax		6,805	0	6,805	8,534
Recreation		1,161	0	1,161	928
Licences and Permits		2,300	0	2,300	0
Repairs and Professional Fees		39,067	900	39,967	51,375
Utilities		33,072	0	33,072	24,335
Telephone		7,729	0	7,729	8,166
Donation to First Fruit for property purchase		50,000	0	50,000	0
Sundry and Miscellaneous		39	0	39	0
Project Management Costs:					
Van Costs		8,087	0	8,087	5,521
Dues and Subscriptions		1,397	0	1,397	4,475
Management Charge		88,000	0	88,000	75,000
Printing, Postage and Reproduction		1,228	0	1,228	402
Small Tools and Equipment		1,917	0	1,917	1,084
Telephone		2,553	0	2,553	2,444
Computer Consumables and Stationery		4,632	0	4,632	3,891
Staff salaries - Mens Work	8	238,559	0	238,559	187,880
Staff salaries - Womens Work	8	26,506	0	26,506	20,772
Other staff related costs		6,624	0	6,624	3,895
Depreciation		42,136	0	42,136	42,136
Governance Costs:					
Accountancy Fees		905	0	905	241
Independent Examiners Fees		2,400	0	2,400	1,074
IT Consultants		3,340	0	3,340	2,945
HR Costs		13,923	0	13,923	0
Legal and Professional Fees		2,684	0	2,684	2,590
Write off Bad Debts		4,420	0	4,420	704
		786,156	900	787,056	626,719

4a i) CHARITABLE EXPENDITURE BY ACTIVITY

	Mens Work £	Womens Work £	General Costs £	TOTAL £
Project Running Costs	55,113	10,725	6,823	72,661
Building Running Costs	126,870	53,924	84,290	265,084
Project Management Costs	242,610	28,258	150,772	421,639
Governance Costs	3,027	175	24,470	27,672
	427,620	93,081	266,355	787,056

The charity identifies support and governance functions and the costs which relate to them. In main, these comprise administration, IT and finance functions. These costs are apportioned between the charitable activities carried out by the charity.

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

4a ii). DETAILS OF CERTAIN TYPES OF EXPENDITURE

	2020/19	2019/18
	£	£
Independent examiner's fees	2,400	1,074
Assurance services other than audit or independent examination	0	0
Tax advisory fees	400	0
Accountancy Fees	505	241
	3,305	1,315

5. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD			
	Balance 01-Apr-19 £	Income £	Expenditure £	Transfers £
Womens Work (Madeline House)	0	900	900	0
Womens Work (Plashtet Grove)	0	0	0	0
	0	900	900	0

	PREVIOUS REPORTING PERIOD			
	Balance 01-Apr-18 £	Income £	Expenditure £	Transfers £
Womens Work (Madeline House)	0	5,370	5,370	0
Womens Work (Plashtet Grove)	0	3,000	3,000	0
	0	8,370	8,370	0

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-20 £	Total 31-Mar-19 £
Housing Benefit held on account	1,826	0	1,826	1,478
Credit Balance held by HMRC	0	0	0	6
Staff Loans	100	0	100	100
Trade Debtors	20,716	0	20,716	27,441
Other Debtors	1,920	0	1,920	0
	24,562	0	24,562	29,025

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-20 £	Total 31-Mar-19 £
Accruals and Deferred Income	50	0	50	50
Other Creditors	2,505	0	2,505	1,179
	2,555	0	2,555	1,229

8. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

	31-Mar-20 £	31-Mar-19 £
Gross Wages and Salaries	242,083	192,782
Employer's National Insurance Costs	20,265	15,037
Employer's Allowance	(3,000)	(3,000)
Pension Contributions	5,718	3,833
	265,066	208,652

Average number of employees who were engaged in each of the following activities:

	31-Mar-20 TOTAL	31-Mar-19 TOTAL
Activities in furtherance of organisation's objects	11	12

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

Employer pension contributions totalling £5,718 were paid on behalf of nine employees (2019/18: £3,833 - five employees).

The Key Management Personnel comprises the Board of Trustees and the CEO.

The total employee benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £0.

**JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

9. DIRECTORS AND OTHER RELATED PARTIES

No remuneration was paid to directors in respect of such office.

During the year, Just Homes Charity paid £1,288 to M Porter, a Trustee, for professional HR services provided (2019/18: £891).

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

The company has taken advantage of the exemptions in Financial Reporting Standard 8 not to disclose any transactions between itself and any other group members. Consolidated accounts may be obtained from First Fruit at Latimer Hall, Cleves Road, London E6 1QF.

10. CONTROLLING PARTY

The ultimate controlling party is First Fruit, a registered charity and company limited by guarantee.

11. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	TOTAL 2020/19	TOTAL 2019/18
	£	£	£	£
Fixed Assets	24,487	0	24,487	66,623
Net Current Assets/ (Liabilities)	259,208	0	259,208	236,854
Creditors: Amounts falling due after more than one year	0	0	0	0
	283,695	0	283,695	303,477

13. TAXATION

The company is a registered charity (number 1128311) and is exempt from taxation in accordance with Part 10 of the Income Tax Act 2007; all expenditure is applied for charitable purposes and therefore has no liability to corporation tax.

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2020

	2020/19	2019/18
	£	£
Cash used in operating activities	(a) 28,143	132,604
Cash used from investing activities		
Interest income	0	0
Purchase of tangible fixed assets	0	(29,420)
Cash provided by (used in) investing activities	0	(29,420)
Cash flows from financing activities		
Introduction/(Repayment) of long term borrowing	0	0
Cash used in financing activities	0	0
Increase/(decrease) in cash and cash equivalents in the year	28,143	103,184
Cash and cash equivalents at the start of the year	209,058	105,874
TOTAL cash and cash equivalents at the end of the year	(b) 237,201	209,058

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2020/19	2019/18
	£	£
Net movement in funds	(19,782)	100,532
Add back depreciation charge	42,136	42,136
Deduct interest income shown in investing activities	0	0
Decrease/(increase) in debtors	4,463	(9,178)
Increase/(decrease) in creditors	1,326	(886)
Net cash used in operating activities	28,143	132,604

(b) Analysis of cash and cash equivalents

	2020/19	2019/18
	£	£
Cash at bank and in hand	237,201	209,058
Fixed Term Bond	0	0
Total cash and cash equivalents	237,201	209,058

JUST HOMES CHARITY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2020

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	209,058	28,143	0	0	0	0	237,201
Cash Equivalents	0	0	0	0	0	0	0
Overdraft repayable on demand	0	0	0	0	0	0	0
Loans falling due < 1 yr	0	0	0	0	0	0	0
Loans falling due > 1 yr	0	0	0	0	0	0	0
Finance lease obligations	0	0	0	0	0	0	0
TOTAL	209,058	28,143	0	0	0	0	237,201

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2020.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 10th February 2021

Independent Examiners Ltd
Wessex Manor
Satchell Lane
Southampton
SO31 4HS