

REGISTERED COMPANY NUMBER: 07713961 (England and Wales)

REGISTERED CHARITY NUMBER: 1149081

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2019
for
Peterborough Winter Sports Club Limited

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Peterborough Winter Sports Club Limited

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for the Year Ended 31 December 2019

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Report of the Trustees

for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

OUR AIMS AND OBJECTIVES

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

The charity's objects ('Objects') are specifically restricted to the following:

For the benefit of the public in Buckinghamshire, Cambridgeshire and Peterborough City by:

- 1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.
 - 2) To advance in life and relieve needs of young people through:
 - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - 3) To relieve the needs of people with disabilities as the trustees shall determine.
 - 4) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.
- All business decisions are made having given reference to the objects of the charity.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

THE FOCUS OF OUR WORK

Our main objectives for the period was the promotion and prevention of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

- o Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, ability, sexuality or ability which account for the majority of facility use at our facilities.
- o Focusing upon providing pathways from our educational programmes into regular participation in activities that promoted good health, social interaction and personal development
- o Provide educational opportunities for young people in the communities we work in through the introduction of apprenticeships.
- o Enabling employment opportunities for disabled people in the communities we work in through the introduction of apprenticeships, work placement and training initiatives.
- o Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

OBJECTIVES AND ACTIVITIES

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit.

WHO USED AND BENEFITED FROM OUR SERVICES?

The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that in order to successfully deliver its objectives it must also provide a high quality experience for each and every service user. The monitoring of this is achieved through the use of monthly independent mystery visits supported by a robust, transparent user engagement programme.

The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community. An example of this is the provision of free educational ice skating and ice hockey programmes and the provision for structured social interaction activities for young people undergoing "home schooling".

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Trading conditions have been difficult, but the charity has managed its businesses well and has seen a steady income from its activities.

We have continued to provide over 6000 hours of public skating to the local community and over 2200 hours of ice rink provisions to the clubs and community organisations which use our facilities for the provision of activities such as junior ice hockey, synchronised ice skating and competitive figure skating. In addition, we have continued to teach a significant number of people to skate and to play ice hockey.

At Christmas 2019 we partnered with the MS Society to raise funds through our charity support programmes as well as to raise awareness. This is additional to our support for local charities through the provision of ice facility provision for charity events or through the provision of products for charities to use to support their fund-raising activities.

Although the COVID-19 situation occurred after the period this report covered it is important to acknowledge that during the situation all aspects of the Charity have been under careful management and review and where possible financial assistance has been obtained and in order to protect our employees, we have used the furlough scheme in a pro-active manner.

FINANCIAL REVIEW

FINANCIAL MANAGEMENT

The executive management team prepare the annual operational budget for the charity and this is approved by the board of management prior to the commencement of the financial period.

The board of management receive monthly reports on the financial performance of the charity. These reports include an Income and expenditure statement and balance sheet, both compared to budget and last year for the month and year to date.

All funds are generated through receipts from customers or from funding provided by our local authority partners. The majority of funds are spent on subsidising participation in activities.

Expenditure of these funds supports the key community objectives of the charity and the continued investment in improved services and facilities for the community.

During the COVID-19 situation we successfully secured support from Sport England.

RESERVES POLICY

The Board have agreed a minimum cash reserves policy of two months' income to protect against poor trading conditions or unexpected expenses and is seeking to secure this level of reserves over the next trading period.

Going concern

The financial statements have been prepared on a going concern basis. At the date of signing the financial statements the Board is not aware of any material uncertainties or circumstances that would cause this basis to change.

PLANS FOR FUTURE PERIODS

As a developing organisation, we strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

During 2020 it is clear that the COVID-19 situation has had a significant impact and once facilities are able to reopen without the possibility of restrictions, we will seek to embark on a significant programme to re-engage with the local community in a pro-active manner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

In exercising its powers to nominate, appoint, reappoint, elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board comprises persons with a broad range of skills who are likely to contribute to the organisations success.

STRUCTURE, GOVERNANCE AND MANAGEMENT
BOARD MEMBERS INDUCTION AND TRAINING

All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The Induction will normally include:

- o Meeting with the Chairman of the Board
- o Tour of all facilities and an opportunity to meet staff
- o Access to safeguarding training
- o Receive copies of the Charity's rules
- o Receive copies of strategy and business planning documents
- o Receive copies of corporate policies and documents
- o Receive an organisational structure and overview of the management process

RELATIONSHIP BETWEEN THE CHARITY AND SUPPORTING PARTIES

The Charity has a two-year licence granted by PI Property (Leisure) Limited to operate Planet Ice Arena Peterborough (also known as Peterborough Ice Rink), Planet Ice Hemel Hempstead (also known as Hemel Hempstead ice rink) and Planet Ice Milton Keynes (also known as Milton Keynes Ice Rink or Milton Keynes Arena).

The Charity is affiliated, where required, to the National Governing Bodies for the sports it provides and is a member of the Ice Rink Managers Association.

RISK MANAGEMENT

The members of the Board have a duty to Identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07713961 (England and Wales)

Registered Charity number
1149081

Registered office
Planet Ice Arena
Mallard Road
Peterborough
PE3 8YN

Trustees

M Lloyd
D J Green
H S D Rhodes
T Fife
D McDermott

Director
Accountant
Director
Accountant
General Manager

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Charity Bankers

Handelsbanken
Island Reach
Festival Park
Festival Way
Stoke-on-Trent
ST1 5BJ

The main objects of the Charity are:

- 1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness
- 2) To advance in life and relieve needs of young people through:
 - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life:
 - b) Provided support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- 3) To relieve the needs of people with disabilities as the trustees shall determine

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Peterborough Winter Sports Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Peterborough Winter Sports Club Limited

Report of the Trustees

for the Year Ended 31 December 2019

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit Information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, appointed in the year, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23 December 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Green', is written over a faint, illegible stamp or watermark.

D J Green - Trustee

Report of the Independent Auditors to the Members of
Peterborough Winter Sports Club Limited

Opinion

We have audited the financial statements of Peterborough Winter Sports Club Limited (the 'charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, its members, suppliers and wider economy. The Directors' view on the impact of COVID-19 is disclosed in the accounting policies.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Peterborough Winter Sports Club Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees Responsibility Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

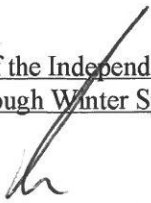
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report of the Independent Auditors to the Members of
Peterborough Winter Sports Club Limited



Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

23 December 2020

Peterborough Winter Sports Club Limited

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	31.12.19 Unrestricted fund £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	3	4,761
Charitable activities	4		
Leisure Activities		3,766,725	3,710,714
Investment income	3	34,778	15,205
Total		<u>3,801,506</u>	<u>3,730,680</u>
 EXPENDITURE ON			
Charitable activities	5		
Leisure Activities		<u>3,792,152</u>	<u>3,725,941</u>
NET INCOME		9,354	4,739
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,589	4,850
 TOTAL FUNDS CARRIED FORWARD		<u><u>18,943</u></u>	<u><u>9,589</u></u>

The notes form part of these financial statements

Peterborough Winter Sports Club Limited

Statement of Financial Position

At 31 December 2019

	Notes	31.12.19 Unrestricted fund £	31.12.18 Total funds £
FIXED ASSETS			
Tangible assets	11	156,663	169,359
CURRENT ASSETS			
Stocks	12	31,739	34,842
Debtors	13	1,058,278	711,255
Cash at bank and in hand		96,188	184,763
		<u>1,186,205</u>	<u>930,860</u>
CREDITORS			
Amounts falling due within one year	14	(1,323,925)	(1,090,630)
		<u>(137,720)</u>	<u>(159,770)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>18,943</u>	<u>9,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,943</u>	<u>9,589</u>
NET ASSETS			
		<u>18,943</u>	<u>9,589</u>
FUNDS	15		
Unrestricted funds		18,943	9,589
TOTAL FUNDS		<u>18,943</u>	<u>9,589</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 December 2020 and were signed on its behalf by:



D J Green -Trustee

The notes form part of these financial statements

Peterborough Winter Sports Club Limited

Statement of Cash Flows
for the Year Ended 31 December 2019

	Notes	31.12.19 £	31.12.18 £
Cash flows from operating activities:			
Cash generated from operations	1	(77,133)	48,569
Net cash provided by (used in) operating activities		<u>(77,133)</u>	<u>48,569</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(11,442)	(33,518)
Net cash provided by (used in) investing activities		<u>(11,442)</u>	<u>(33,518)</u>
Change in cash and cash equivalents in the reporting period		<u>(88,575)</u>	<u>15,051</u>
Cash and cash equivalents at the beginning of the reporting period		<u>184,763</u>	<u>169,712</u>
Cash and cash equivalents at the end of the reporting period		<u><u>96,188</u></u>	<u><u>184,763</u></u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the Year Ended 31 December 2019

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.19 £	31.12.18 £
Net income for the reporting period (as per the statement of financial activities)	9,354	4,739
Adjustments for:		
Depreciation charges	24,138	24,666
Decrease in stocks	3,103	23,488
Increase in debtors	(347,023)	(170,580)
Increase in creditors	233,295	166,256
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(77,133)	48,569
	<hr/>	<hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.19 £	Cash flow £	At 31.12.19 £
Net cash			
Cash at bank and in hand	184,763	(88,575)	96,188
	<hr/>	<hr/>	<hr/>
Total	184,763	(88,575)	96,188
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the charitable company will continue to operate for the foreseeable future. The charitable company has been provided with ongoing assistance afforded by its supporting parties to ensure that it can continue to meet its primary objectives. In addition, not all events or conditions can be predicted with the event of COVID-19 pandemic, which has brought with it additional unprecedented levels of uncertainty and the inability to assess fully, therefore, the impact of that on not only the charitable company but also on the ability to fulfil its primary objectives, customers, and suppliers who help achieve those objectives. Budgets and cash flow projections compiled, as well as continued assistance afforded by supporting parties indicate that the charitable company has sufficient reserves to continue to provide the services that meet its primary objectives. The directors believe that support afforded, careful cash flow considerations and use of mitigating actions available, including furloughing of underutilised staff and other government incentives such as rates relief grant claims, is sufficient upon which to adopt the going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Grants	3	4,761
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
Other grants	3	4,761
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Rents received	34,778	15,205
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.19 £	31.12.18 £
Educational programs	Leisure Activities	1,127,461	992,601
Leisure and recreational activities	Leisure Activities	1,669,049	1,610,901
Events	Leisure Activities	174,917	221,763
Miscellaneous	Leisure Activities	795,298	885,449
		<u>3,766,725</u>	<u>3,710,714</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Leisure Activities	<u>3,165,638</u>	<u>626,514</u>	<u>3,792,152</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Leisure Activities	<u>554,732</u>	<u>41,654</u>	<u>30,128</u>	<u>626,514</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19 £	31.12.18 £
Auditors' remuneration	3,500	3,500
Depreciation - owned assets	<u>24,138</u>	<u>24,666</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid by the company for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid by the company for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

9. STAFF COSTS

	31.12.19	31.12.18
	£	£
Wages and salaries	1,030,351	1,031,785
Social security costs	50,583	48,222
Other pension costs	10,771	6,801
	<u>1,091,705</u>	<u>1,086,808</u>

The average monthly number of employees during the year was as follows:

31.12.19	31.12.18
<u>129</u>	<u>134</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,761
Charitable activities	
Leisure Activities	3,710,714
Investment income	15,205
Total	<u>3,730,680</u>
EXPENDITURE ON	
Charitable activities	
Leisure Activities	3,725,941
Total	<u>3,725,941</u>
NET INCOME	<u>4,739</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	4,850
TOTAL FUNDS CARRIED FORWARD	<u><u>9,589</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019	17,652	221,069	10,771	249,492
Additions	-	11,442	-	11,442
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	17,652	232,511	10,771	260,934
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2019	1,127	74,535	4,471	80,133
Charge for year	883	22,310	945	24,138
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	2,010	96,845	5,416	104,271
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2019	15,642	135,666	5,355	156,663
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	16,525	146,534	6,300	169,359
	<hr/>	<hr/>	<hr/>	<hr/>

12. STOCKS

	31.12.19 £	31.12.18 £
Finished goods	31,739	34,842
	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	115,514	33,245
Other debtors	929,492	654,795
Prepayments	13,272	23,215
	<hr/>	<hr/>
	1,058,278	711,255
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	337,842	238,272
Tax	(4,484)	(4,484)
Social security and other taxes	109,846	109,718
VAT	146,795	67,402
Other creditors	137,016	194,806
Accrued expenses	596,910	484,916
	<u>1,323,925</u>	<u>1,090,630</u>

15. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	9,589	9,354	18,943
	<u>9,589</u>	<u>9,354</u>	<u>18,943</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,801,506	(3,792,152)	9,354
	<u>3,801,506</u>	<u>(3,792,152)</u>	<u>9,354</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted Funds			
General fund	4,850	4,739	9,589
	<u>4,850</u>	<u>4,739</u>	<u>9,589</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,730,680	(3,725,941)	4,739
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,730,680</u>	<u>(3,725,941)</u>	<u>4,739</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	4,850	14,093	18,943
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,850</u>	<u>14,093</u>	<u>18,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,532,186	(7,518,093)	14,093
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,532,186</u>	<u>(7,518,093)</u>	<u>14,093</u>

16. RELATED PARTY DISCLOSURES

As at 31 December 2019 £148,259 was owed by Bison in the Community. (2018 £25,601)

As at 31 December 2019 £21,059 was owed to West Midlands Winter Sports Club. (2018 £30,344)

As at 31 December 2019 £18,610 was owed to Bison in the Community. (2018 £22,803)

As at 31 December 2019 £36,898 was owed to Staffordshire Winter Sports Club. (2018 £47,023)

The Charities are deemed to be related by Mr Green, Mr Rhodes, Mr Fife and Mr McDermott being trustees of each of them. Transactions are at arms-length and due to the unique nature and inter-relationship of the charities concerned there is an element of recharge between them to cover seasonal and common activities and events.

17. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are 5 members of the company.

Peterborough Winter Sports Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	3	4,761
Investment income		
Rents received	34,778	15,205
Charitable activities		
Educational programs	1,127,461	992,601
Leisure and recreational activities	1,669,049	1,610,901
Events	174,917	221,763
Miscellaneous	795,298	885,449
	<hr/>	<hr/>
	3,766,725	3,710,714
Total incoming resources	<hr/>	<hr/>
	3,801,506	3,730,680
EXPENDITURE		
Charitable activities		
Wages	1,030,351	1,031,785
Social security	50,583	48,222
Pensions	10,771	6,801
Rates and water	95,047	92,417
Light and heat	485,218	407,886
Telephone	14,438	14,191
Postage and stationery	15,459	18,845
D J costs	2,340	4,375
Teachers	97,048	53,328
Licences	896,265	745,810
Security	5,645	10,161
First aid	1,046	1,414
Travelling	3,984	138
Purchases	457,443	542,122
	<hr/>	<hr/>
	3,165,638	2,977,495
Support costs		
Management		
Advertising	35,604	30,724
Sundries	87,814	90,619
Training	3,687	2,020
Carried forward	127,105	123,363

This page does not form part of the statutory financial statements

Peterborough Winter Sports Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
Management		
Brought forward	127,105	123,363
Repairs and renewals	146,464	183,027
Management charges	257,025	352,196
Depn of long leasehold	883	883
Depn of plant & machinery	22,310	22,900
Depn of fixtures & fittings	945	883
	<hr/> 554,732	<hr/> 683,252
Finance		
Bank charges	12,102	10,853
Credit charges	29,552	24,512
	<hr/> 41,654	<hr/> 35,365
Governance costs		
Auditors' remuneration	3,500	3,500
Accountancy Fees	486	1,521
Legal fees	26,142	24,808
	<hr/> 30,128	<hr/> 29,829
Total resources expended	<hr/> 3,792,152	<hr/> 3,725,941
	<hr/>	<hr/>
Net income	<hr/> 9,354	<hr/> 4,739

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