

A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
GREAT NORTH ROAD
LITTLE PAXTON
ST NEOTS
CAMBRIDGESHIRE PE19 6EN

Company Registration No: 05826799
Registered Charity No: 1117871

ADAM OUTREACH PROJECT LTD
FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2020

ADAM OUTREACH PROJECT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2020

CONTENTS PAGE

1	Company Information
2	Report of the Chairman of Trustees
3	Income Statement
4	Balance Sheet
5 - 6	Notes to the Financial Statements
The following pages do not form part of the financial statements	
8	Report of the Accountants to the Trustees
9	Trading and Profit and Loss Account

ADAM OUTREACH PROJECT LIMITED

COMPANY INFORMATION

YEAR ENDED 30TH JUNE 2020

TRUSTEES:

The trustees of the company during the year were as follows:

Mr David Wall Brown
Mr Geoffrey Leslie Ward
Mr Terence Watson (appointed 01/11/2017)
Mr Raymond Hampton (appointed 04/11/2015)
Ms Josephine Elizabeth Lynn (appointed 04/11/2019)

REGISTERED OFFICE:

The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire, PE19 6EN

REGISTERED NUMBER:

05826799 (England and Wales)

CHARITY NUMBER:

1117871

ACCOUNTANTS:

A1 Lifestyle Accounts Ltd
Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire
PE19 6EN

The Chairman of Trustees presents his report and the unaudited financial statements of the company for the year ended 30th June 2020.

PRINCIPAL ACTIVITIES

We continue to provide accommodation for homeless men who are not suffering from major mental illness or severe addiction. We provide a place which encourages the men to re-establish themselves in society in an atmosphere of Christian love and security. We were providing a drop-in centre known as Gateway to Hope which was open three days a week. Unfortunately, due to COVID 19 we have been forced to close this down as the property we were in is not suitable, bearing in mind the restrictions we need to observe under the Government guidelines. We are exploring avenues of how we can re-open this service in different premises. We do regard this work as vital with the increased needs brought about by the effect COVID 19 has had on so many different people. We have also had to close the charity shop for similar reasons. We continue to provide work for the men with the property maintenance, work in the garden and furniture restoration.

TRUSTEES

The trustees of the company during the year were as follows:

Mr David Wall Brown (Chairman)
Mr Terence Watson
Mr Geoffrey Leslie Ward

Mrs Anastasia Miller was appointed on 07/08/19 and resigned on 06/02/20 Mr Ray Hampton and Ms Josie Lyn were appointed as trustees on 04/11/2019 and unfortunately decided to resign on 13/08/2020. I am however delighted to report that Mr Alan McCormick, a very experienced Christian gentleman whom I have known for many years, has agreed to join the Board of Trustees.

The only expenses incurred by the Trustees included in the accounts related to the costs for attending meetings and training, being the mileage rate of 45p per mile or the actual train fares.

PERSONNEL

We have strengthened our staff to ensure that we comply with all up to date legislation Our Manager, Val George, is retiring after 10 years very wonderful service and we wish her every happiness in her retirement. We are pleased to announce that Ricky Bolden has been appointed as Senior Manager designate.

PROPERTY

The property has been well maintained and complies with all the requirements of the Council and Fire Safety Officers. Unfortunately, several residents would not follow the guidelines laid down by the Government for COVID 19, and they sadly had to be evicted. This resulted in a number of empty rooms and as a result we have not gone ahead with buying the property next door. This also had an adverse effect on our cash flow resulting in the need for a bounce back loan for £37,000.

I am pleased to report that despite all the problems encountered, we have still been able to show an excess of income over expenditure of over £10,000 for the year to 30TH June 2020 and that our reserves now amount to over £238,000 as at 30th June 2020. We continue to be thankful to God for all the love and care shown by our staff and volunteers in a year which has proved to be exceedingly difficult in so many ways. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


MIR D BROWN

Chairman

Date: 9th Dec 2020

	2020	2019
TURNOVER	153,627	148,231
Cost of Sales	-	-
GROSS PROFIT	153,627	148,231
Administrative Expenses	(143,505)	(133,720)
PROFIT FOR THE FINANCIAL YEAR	10,122	14,511
	4	
BALANCE BROUGHT FORWARD	228,607	214,096
BALANCE CARRIED FORWARD	238,729	228,607

The notes on pages 5 to 6 form part of these financial statements

Note

BALANCE SHEET		AS AT 30TH JUNE 2020		Note	
		£	£	2020	2019
FIXED ASSETS					
Tangible Assets	5	6,447	8,596		
Freehold Property					
- Hope House					
		404,827	404,827		413,423
CURRENT ASSETS					
Debtors	6	694	200		
Cash at Bank and in Hand		26,599	150		
CREDITORS:					
Amounts falling due within one year	7	199,838	185,166		
NET CURRENT ASSETS					
TOTAL ASSETS LESS		(172,545)	(184,816)		
CURRENT LIABILITIES		238,729	228,607		
CAPITAL AND RESERVES					
Profit and Loss Account		238,729	228,607		

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 9th Dec 2020

and were signed on its behalf by:

M R D Brown

M R D BROWN

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2020

1 STATUTORY INFORMATION

Adam Outreach Project Ltd is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address are shown on page 1.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102" - the Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Motor Vehicle, Tools, Computers and Office Equipment - 25% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND TRUSTEES

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30TH JUNE 2020

	2020	2019
4 OPERATING PROFIT	£ 2,149	£ 2,865
Operating Profit is stated after charging:		
Depreciation - Owned Assets	2,149	-
Director's Emoluments	-	-
5 FIXED ASSETS		
Cost		
As at 1st July 2019	4,955	28,528
Addition	-	-
As at 30th June 2020	4,955	28,528
Depreciation		
As at 1st July 2019	3,779	21,108
Charge for the Year	294	1,855
As at 30th June 2020	4,073	22,963
Net Book Value		
As at 30th June 2020	882	5,565
As at 30th June 2019	1,176	7,420
6 DEBTORS		
Gift Aid	694	200
7 CREDITORS		
Amounts falling due within one year		
PAYE	-	452
Mortgage	162,368	181,745
Barclays Credit Card	470	-
Bank overdraft	-	2,969
Bounce Back Loan	37,000	-
	£ 199,838	£ 185,166

The following pages do not form part of the statutory financial statements

Accountants' Report to the Trustees	8
Detailed Profit and Loss Account	9

9/12/2020

Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Camps PE19 6EN

A1 LIFESTYLE ACCOUNTS LTD
Accountants

J. Jewson

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2020, set out on pages 3 to 7. You consider that the company is exempt from an audit.
In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

YEAR ENDED 30TH JUNE 2020

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES

ADAM OUTREACH PROJECT LIMITED

	2020	2019
	£	£
TURNOVER		
Donations and Fundraising	8,415	7,455
HMCTS Centralised Donations	275	-
Tenancy Rent	144,443	140,576
Interest	-	11
Gift Aid	494	190
	<u>153,627</u>	<u>148,232</u>
EXPENDITURE		
Mortgage and Loan Interest	6,972	8,798
Data Protection	35	-
Travel Expenses	1,490	-
Health and Safety	560	-
Pension	435	-
PPE Clothing	146	-
Insurance	4,674	6,792
Light and Heat	12,479	12,742
Telephone and Broadband	2,298	1,830
Repairs and Maintenance	15,495	10,375
TV Licence	462	450
Bank Charges and Interest	299	341
Carpets, Curtains and Flooring	-	1,041
Water Rates	2,699	2,485
Professional Fees	437	1,800
Printing, Postage and Stationery	400	-
Conferences, Courses and Training	302	473
Maintenance of Fire Alarm System	8,578	447
Gateway to Hope Expenses	3,600	3,600
Housekeeping and Breakfasts	15,530	12,480
Cleaning and Supplies	4,076	3,530
Salaries	50,330	45,415
Drug Testing	3,334	3,052
Motor Expenses	1,391	1,583
Subscriptions	216	719
Safety Testing	219	268
Trustees' Mileage Expenses	3,886	5,290
Computer Expenses	270	1,482
Miscellaneous	64	1,477
Council Tax	-	4,105
Outing and Social	679	280
Depreciation On Fixtures and Fittings	1,856	2,473
Depreciation On Motor Vehicles	293	392
	<u>143,505</u>	<u>133,720</u>
	10,122	14,512