



Inter Care Annual Review 2019-2020

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A Message from Alan Mellor, Chair of Inter Care's Board of Trustees



DESPITE UNPRECEDENTED CHALLENGES IN THE YEAR TO AUGUST 2020, INTERCARE ACHIEVED HIGH OUTPUT LEVELS AND STRENGTHENED ITS POSITION FOR THE YEAR AHEAD.



*Alan Mellor with Sr Rosa at
Katete Hospital, Malawi*

Our strategic focus remained unchanged. We continued to ship high levels of Health Care Goods(HCGs), purchased some medicines and received medical donations from pharmaceutical companies and wholesalers. The wholesale value of shipments was £553,377, down 19% on last year but a highly creditable performance; the warehouse was closed from March to July and government rulings effectively banned the export of HCGs during that period. Following last year's successful pilot container shipment to Sierra Leone, we were pleased to boost performance in July with a container sent to Malawi valued at £127,000.

Income at £211,861 was only 9% down on last year, a real success story in highly unusual circumstances. Costs were tightly controlled and benefitted from reduced shipping costs and a contribution to employment expenses via the Coronavirus Job Retention Scheme. Overall, we generated a surplus for the year of £39,394, enabling us to carry forward reserves of £153,034, comfortably in line with our

prudent policy of maintaining minimum reserves of £70,000 to cover the costs of a hypothetical wind up of the charity. Conditions in the current year (2020/21) are unpredictable. However, we have started the year strongly with high shipment levels, largely as a need to restore much needed supplies to our African partners. Assuming a gradual return to normal conditions, we plan that the current year will be one of strong growth. Higher volumes combined with substantial increases in airfreight costs will reduce reserves. Inter Care's need for financial donations from our generous supporters remains as acute as ever.

In the staff area Claudia Coxon, Anita Fletcher and Bill Johnson showed immense loyalty, commitment and flexibility. They moved from furlough to part time working and now (early 20/21) back to full time employment. We decided that Phil Riley should remain as our single non furloughed employee in order to maintain momentum and continuity in the critically important area of grant fundraising, a decision that was fully vindicated by Phil's excellent performance in generating income of £126,558. As always, Inter Care was led admirably by Diane Hardy who successfully navigated the challenges of lockdown and remote working.

Our marvelous volunteers, now numbering around forty five, showed great loyalty when they were not always able to attend Inter Care premises to perform their normal activities.

The Trustee Board was stable throughout the year with all members contributing successfully. Particular thanks are due to Kathryn Garnett, Jean Widdowson and Carol Austin who maintained vital administration and communication services in the difficult period of staff furloughs.

In the current year(20/21),we plan to increase substantially the total value of goods sent by container; two containers will be sent, offering major reductions in per kilo shipping costs, especially for bulkier, weightier items such as wheelchairs and laboratory equipment. Also, we are forming an increasingly valuable partnership with Action Medeor from whom we purchase medicines at very attractive prices for distribution in Tanzania and Malawi. Action Medeor is a European NGO which provides logistics backup and enables Inter Care to provide in country support while avoiding increasingly restrictive import regulations.

While we sincerely hope that the 2019/20 year will not be repeated, we are proud that Inter Care is in such good shape. We can be confident in our future success because of the undoubted loyalty of our staff, volunteers, trustees, financial donors and medical donors. Above all, we feel sure that, given a return to normality, we can quickly restore increased levels of supply to our wonderful, deserving African partners.

Alan Mellor
Chair of Board of Trustees

Celebrating Inter Care's Achievements



We started the year with the best intentions of increasing our support and sending more medical supplies to the partners we work with in Africa. Then COVID-19 came along and interrupted those plans. One benefit of being a smaller-sized charity is that we are able to make management decisions quickly and take action to adapt our processes.

When the Government banned the export of PPE early in the first lockdown, we changed our process to support local medical settings by donating the remainder of our PPE supplies from the warehouse. This is the first time in Inter Care's history we have sent supplies to assist places in the UK. The project was a resounding success - we donated bespoke deliveries of PPE to; 20 care homes, including LOROS hospice, across Leicestershire and Nottinghamshire, and, 10 Doctors surgeries in the Leicester area.



"It is very stressful and we're working really hard. We've got a fantastic team of people here working round the clock, keeping our residents safe. Thank you Inter Care, Thank you."



We constantly reflect to learn the best way forward. Now our focus shifts back to supporting the population of sub-Saharan Africa, to come up with more efficient ways to support them with medical supplies. In view of increasing airfreight charges, and the challenges surrounding exporting goods, we have rebuilt our warehouse stock back up and almost have our third container ready to dispatch to Sierra Leone. Boldly facing 2020-21, we roll our sleeves up and look forward to fulfilling our organisational aims of collecting surplus health care goods and medicines (donated and purchased), for the two-fold purpose of medical waste reduction and, to send regular consignments of vital medical aid to rural health units across sub-Saharan Africa.



Consignments to Africa 2019-2020

The partner health units supported by Inter Care vary in size and nature enormously, they include: hospitals, health centres, dispensaries, infirmaries, centres for the orphaned and vulnerable children, a hospice, a fistula centre, a centre for the disabled, prisons etc..

During the year 2019-2020, Inter Care dispatched 81 consignments of vital medical aid, worth £553,377 and weighing 9,485kg, to health units in sub-Saharan Africa.

Total Value of Consignments Dispatched

	2019/20	2018/19
Ghana	£170,238	£119,676
Malawi	£253,765	£147,371
Sierra Leone	£96,646	£154,516
Tanzania	£13,080	£140,261
Zambia	£1,173	£105,370
Special deliveries	£18,475	£15,171
Total	£553,377	£682,365



Sample health care goods at Inter Care's warehouse

Inter Care's Donors



Medicines & Health Care Goods Due to the strong relationships we have with our donors, all have continued donating throughout this past year. We are also grateful to the companies who have come on board with product support and are most grateful to all of the following companies for their generous and valuable donations, and to those who donate but wish to remain anonymous:

Medicines:

Actikid Ltd	International Health Partners (IHP)
Crescent Pharma	Morningside Pharmaceuticals Ltd.

Health Care Goods:

Actikid Ltd	PAL International
Australian Bodycare UK Ltd	Peregrine Livefoods
Giving World	Phoenix Resource Centre

Financial Supporters

We are very grateful to the huge number of individuals and community groups, e.g. churches, Rotary International, Women's Institute, Inner Wheel, Lions, doctors surgeries and many more, who make our work possible by raising money for us - by making donations to us and by supporting our fundraising events. Also thanks to Charnwood Borough Council who provided a grant towards our IT equipment costs. Thanks are also made to the large number of individuals and companies who donate a wide variety of items - everything from knitted goods and raffle prizes to food and drink at events. All of these contribute enormously to the service that Inter Care provides to its partner health units.

Income From Charitable Trusts

Despite a wide range of effective funding streams that keep Inter Care going each year, income from charitable trusts continues to be of very high importance. 2020 has been a uniquely difficult year due to the international health pandemic. It is encouraging to witness, that particularly in these financially challenging times, so many of charitable Trusts and Foundations still recognise the importance of the work we do and, we are very fortunate that they have decided to support us once again. From the list below some have been loyal supporters over many years, and some for well over a decade. This type of continued support enables us to plan more effectively. We wish to thank the following grant making trusts to whom we are, and always will be, extremely grateful:

Alchemy Foundation	Merstham Aid Project
Ardwick Trust	Michael and Anna Wix Charitable Trust
Austin Bailey Foundation	Morel Trust
Barbara Ward Children's Foundation	MPM Charitable Trust
Beatrice Laing Trust	Mrs L. D. Rope's Third Charitable Settlement
Bower Trust	N Smith Charitable Settlement
Bridgewater Charitable Trust	Pat Newman Memorial Trust
Broyst Foundation	Rest Harrow Trust
Bryan Guinness Charitable Trust	Rozelle Trust
Catholic Medical Missionary Society	Schroder Charity Trust
Chillag Family Charitable Trust	Souter Charitable Trust
Cotmore Trust	St. Marks Overseas Aid Trust
Cuckoo Hill Trust	Stafford Trust
Donald Forrester Trust	Stella Symons Charity Trust
Dromintee Trust	Sycamore Trust
Eleanor Rathbone Charitable Trust	The Edwina Mountbatten & Leonora CF
Father O'Mahoney Charitable Trust	Torrs Charitable Trust
Fulmer Charitable Trust	Toy Trust
Haramead Trust	Trefoil Trust
Henhurst Charitable Trust	Tula Trust
Jane Hodge Foundation	Ulverscroft Foundation
Kate Farrer Foundation	W A Herbert Trust
Keswick Charitable Trust	Westcroft Trust
Leonard Trust	Zephyr Charitable Trust
Makeni Trust Fund	Zurich Charitable Trust
Marsh Christian Trust	



Plus those trusts that wish to remain anonymous



Patrons Rt. Rev. Patrick McKinney, Bishop of Nottingham

Mrs Margaret Greiff MBE

Trustees

Mr A Mellor (Chair)
Mrs C Austin (Treasurer)
Mr R Bailey
Dr W D Baugh
Mrs K Garnett
Mr A Herbert
Dr P O'Callaghan
Mrs V Webber
Dr J Widdowson
Dr W D Baugh

Staff

Mrs Diane Hardy, General Manager
Miss Anita Fletcher, Senior Administrator
Mr Bill Johnson, Warehouse Assistant
Mr Phil Riley, Trust Fundraiser
Miss Claudia Coxon, Community and Events Fundraiser

Responsible Persons

Dr J Widdowson
David Lartey

"Whilst coronavirus doesn't care who it infects, Inter Care still hasn't stopped caring".



Frontline health workers, Holy Spirit Catholic Hospital, Makeni, Sierra Leone

A big "THANK YOU" to all our volunteers

It is true to say that without the support provided by our volunteers Inter Care would be unable to exist. The sheer volume of work would be impossible to undertake unless we could call on our army of willing volunteers who give their time, their skills and their enthusiasm.

The tasks performed by volunteers are many and varied. They include: collecting health care goods, sorting, checking and shelving medicines and Health Care Goods, creating consignments; fundraising by supporting events, manning stalls selling books and other recycled items; spreading the word by delivering talks to groups; professional support; and not forgetting the staff in the surgeries who collect and check health care goods before they are sent in to us.

We thank all of you. There are too many to mention you all, however those that volunteer on a regular basis by working in the office and the warehouse are listed below.

Carol Austin
Dr Raj Babla
Helena Baron
Dr David Baugh
Ann Bing
Diane Bird
Mike Bird
Alison Briggs
Peter Cantle
Sylvia Cliff
Dr Helen Cox
Dr Bobby Dhillon
Jane Friendship
Kathryn Garnett

Norma Grimes
Maryvonne Hainsworth
Sandra Hawthorne
Peter Hill
Euan Holt
Dr Tony Jarvis
Tracy Jones
Jan King
David Lartey
Rosemary Leavesley
Helen Lewis
Linda Lord
Lusia Manktelow
Beryl Massey

Diane Newton
Latta Parmar
Pat Plowman
Vince Riley
Jane Smith
Sally Smith
Annie Taylor
Ruth Treseder
Lesley Trivett
Susan Turner
Jean Villanueva
Jean Widdowson
John Winter
Peter Woods

THANK YOU ALL

Income & Expenditure Account for the year ending 31 August 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Medical donations	553,377	-	553,377	682,365
Trust donations	75,928	50,630	126,558	141,748
General donations received	66,884	2,020	68,904	71,245
Legacies	1,165	-	1,165	500
Gifts in kind	8,000	-	8,000	8,000
	705,354	52,650	758,004	903,858
Other trading activities				
Book Sales	575	-	575	1,222
Events	6,027	-	6,027	8,712
	6,602	-	6,602	9,934
Investment and other income				
Grants – HMRC JRS Grant	21,820	-	21,820	
Deposit account interest	632	-	632	849
Total incoming resources	734,408	52,650	787,058	914,641
EXPENDITURE				
Charitable activities				
Wages	105,542	-	105,542	100,179
Social security	5,215	-	5,215	5,152
Pension	2,167	-	2,167	2,102
Rent & rates	18,000	-	18,000	17,167
Insurance	1,860	-	1,860	1,404
Water, light & heat	2,133	-	2,133	2,626
Telephone, IT & website	4,652	1,020	5,672	4,060
Postage & stationery	2,558	-	2,558	2,908
Repairs & maintenance	1,141	-	1,141	2,740
Donated medicines & supplies	553,377	-	553,377	682,365
Purchase of medicines & health care goods	-	6,313	6,313	13,583
Parcel post UK	-	2,022	2,022	5,124
Parcel post Overseas	-	34,021	34,021	45,422
Waste disposal	392	-	392	525
Travel	2,284	-	2,284	3,475
License fees	363	-	363	969
Payroll fees	1,020	-	1,020	1,035
Accountancy	1,416	-	1,416	1,150
Training	485	-	485	742
Professional fees	-	-	-	53
Fundraising costs	1,654	-	1,654	2,659
Computer equipment	29	-	29	28
Total resources expended	704,288	43,376	747,664	895,468
Net income/(expenditure)	30,120	9,274	39,394	19,173

REGISTERED COMPANY NUMBER : 01162279

REGISTERED CHARITY NUMBER : 275637

**INTER CARE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

INTER CARE LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2020

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INTER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2020

TRUSTEES AT YEAR END AND THROUGHOUT THE YEAR:

Mrs C R Austin (Treasurer)
Mr I R Bailey MSc, C, Eng.
Dr J W D Baugh BA, MA, MB.MChir, DA.
Mrs K J Garnett LLB Law
Mr W A Herbert BA (Hons), MSc
Mr A Mellor FBIM, M Ch, Inst M (Chairman)
Dr P A O'Callaghan MB, BCH, BAO
Mrs V Webber BSc
Mrs J P Widdowson BPharm, PhD, MRPharmS

GENERAL MANAGER : Mrs D Hardy DChA, BSc (Hons), MSc

REGISTERED OFFICE : 46 The Halfcroft
Syston
Leicestershire
LE7 1LD

COMPANY NUMBER : 01162279 (England and Wales)

CHARITY NUMBER : 275637

INDEPENDENT EXAMINER:

Evolve Accountants and Business Advisors Ltd
Unit 10 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the audited financial statements for the year ended 31 August 2020.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure Governance and Management

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 March 1974. Subsequently, new Articles of Association were adopted on 7 September 2018. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Mr A Mellor FBIM MCh, InstM
Mr R Bailey MSc, C Eng
Dr P O'Callaghan MB, BCh, BAO
Mrs V Webber BSc,
Dr J Widdowson BPharm, PhD MRPharmS
Mr A Herbert BA(Hons) MSc
Mrs C Austin
Dr JWD Baugh MA, MB BChir DA, MRCP
Mrs K Garnett LLB Law, LPC Law

Mr A Herbert, Dr JWD Baugh and Mrs K Garnett retire by rotation at the AGM in January 2021 and are eligible to offer themselves for re-election.

None of the trustees has any beneficial interest in the company and there were no related party transactions during the year

Method of appointment or election of Trustees

The Board has the power to appoint additional trustees as it considers fit.

New trustees are sometimes already familiar with the practical workings of the charity, as it is normal practice to involve them in the work of the charity as volunteers before appointing them. However, some trustees are specifically sought for their skills or knowledge in certain areas.

Policies adopted for the induction and training of Trustees

During induction trustees are made aware of their duties and responsibilities as trustees. Information from the Charity Commission is provided, and additional training or induction is given as necessary depending on the individual roles to be performed.

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Pay Policy for senior staff

The trustees have set a pay policy for senior staff. This aims to attract and retain key personnel.

Organisational structure and decision making

The trustees chaired by Alan Mellor, meet at regular intervals during the year to receive reports, monitor the company's activities and take major decisions affecting its future development. The day-to-day work of the organisation is carried out by Diane Hardy, General Manager, with the help of four staff. Including trustees there are around fifty volunteers who give their time on a regular basis. The charity is an independent charity and is not part or any affiliation or umbrella group.

Risk Management

The Trustees have addressed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. The risk management strategy is reviewed annually. The trustees have taken steps to see that trustees and staff have the necessary knowledge, expertise and responsibilities to help mitigate risk.

In relation to principle specific risks:

- Health and Safety at Work is constantly monitored. Claudia Coxon (Community and Events Fundraiser) is first aid trained and has undertaken appropriate courses
- Before each visit to Africa, Health and Safety Risks are assessed and appropriate actions taken such as deciding appropriate protocols, DBS checks, training participants and the issuing of the Safeguarding Policy.
- Appropriate training has been undertaken by staff in relation to MHRA procedures for the management of handling medicines and handling complaints about adverse reactions to medicines. These procedures are carefully enforced and reviewed regularly in line with licensing requirements.
- Strict protocols and operating procedures (SOPS) are in place to ensure that any medicines dispatched to Africa have sufficient expiry dates and are of suitable quality. Procedures are controlled by those with suitable medical and pharmaceutical knowledge.

Objectives and Activities

The charity's mission is to save lives and alleviate suffering through the provision of surplus medical resources to rural partner health units in sub-Saharan Africa. The aims are to collect surplus health care goods and medicines (donated and purchased), for the two-fold purpose of medical waste reduction and to send regular consignments of vital medical aid to rural health units across sub-Saharan Africa.

Activities for achieving objectives

The charity achieves this objective by processing donated medicines from pharmaceutical wholesalers and manufacturers. The balance of medicines required are purchased in the UK or overseas to supplement the needs of the medical units where necessary. An increasing amount of medicines are being purchased in Malawi and Tanzania from Action Medeor, a German non-profit wholesaler: these medicines are then transported within country to our partner health clinics in Malawi and in Tanzania.

**INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)**

Virtually all healthcare goods (HCGs) (e.g. surgical gloves, uniforms, small items of equipment etc) received are donated directly from companies offering their surplus products or through GP surgeries and the NHS nationwide.

The financial donations and grants received, and the other fundraising efforts by the staff and volunteers provide the necessary funds to cover the purchase of medicines and shipping costs.

The charity pays for the transport of healthcare goods from the GP surgeries and then sorts, stores and packages them along with donated and purchased medicines for dispatch to Africa. The charity liaises regularly with the medical units in Africa to ascertain their needs and aims to send regular consignments and also visit them on a rolling basis to assist with communication and understanding.

Inter Care produces product information sheets which are sent out with the donated medical supplies. These aim to educate medical staff in Africa on up to date usage of prescribed medicines and also to draw attention to any particular problems which may occur. A copy of the British National Formulary is normally included with each consignment.

Due to the current situation with coronavirus, Inter Care is purchasing more “in country” supplies from Action Medeor in Tanzania and Malawi. This is partly due to restrictions on exports and the lack of available airfreight due to a reduction in air travel. This will assist Inter Care in its objectives of providing vital medical supplies for around 100 health units in sub-Saharan Africa.

Dependence of Inter Care on donations in kind and volunteer help:

The time given by volunteers locally and throughout the UK who organise the collection of medical supplies is vital to Inter Care’s successful operations and is very much appreciated by the trustees. Special thanks go to the many Rotary Clubs and church congregations across the country that regularly support the charity. Around 50 volunteers including the 9 trustees provide unpaid support to the charity, for example by rising funds or assisting with screening and sorting medical supplies at our premises in Syston, near Leicester. Current Covid-19 regulations require particular care in the warehouse so only three volunteers can volunteer at any given time.

The trustees are aware of the Charity Commission’s general guidance on public benefit and have considered it when reviewing their aims and objectives and planning future activities. In line with charity accounts disclosure requirements, the trustees confirm that they have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and Performance

Medical supplies dispatched:

The charity dispatched 355 parcels of medical aid (451 in 2018/19) of 9,485 kg (11,564 kg in 2018/19); wholesale value £553,377 (£682,365 in 2018/19). One container was sent to Malawi (July). Weights and value of the consignments are down compared with 2018/19: the Covid-19 pandemic and the lockdown caused closure of the warehouse after March for several months, but a container was dispatched once we reopened in July. For instance, 244 parcels were sent in Q1 and Q2; only 111 in Q3 and Q4; but value of goods sent in Q1 and Q2 was £249,274: in Q3 and Q4 £304,102 as this included the wholesale value of the container.

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Airfreight decreased significantly during lockdown. In the future it is anticipated containers with healthcare goods (HCGs) will be sent to Sierra Leone and Malawi: medicines and HCGs by airfreight to Ghana, and medicines to Sierra Leone by airfreight. It is also anticipated that medicines for Malawi and Tanzania will continue to be purchased via Action Medeor in those countries.

Income generation:

Total cash income, excluding the Government JRS Grant was £211,861 down from £232,276 in 2018/19. Philip Riley, the Trust Fundraiser, was retained full-time during the Covid-19 lockdown and despite the extraordinary circumstances managed to generate £125,128 (£141,748 in 2018-19): the other members of the staff were furloughed at various stages but all returned from 1st July on a variable part-time basis. Claudia Coxon, the Community and Events fundraiser, has continued with her enthusiastic approach and is a valued member of the team. Owing to shipment costs being reduced and the government furlough scheme in operation, overall expenditure was reduced to £194,287 (£213,103 in 2018/19)

PPE Project:

When the Covid-19 pandemic hit the UK, there was a national and local shortage of PPE. Inter Care decided to donate surplus stock that was held in the warehouse to 20 local care homes and the local hospice (gloves, masks, aprons, surface wipes) which was greatly appreciated and made BBC East Midlands news.

Malawi Visit:

The General Manager, Diane Hardy and Trustee, Verna Webber had a very successful trip to Malawi in October 2019 accompanied by 2 employees of a donor medicine supplier International Health Partners (IHP), visiting 9 of Inter Care's partner Health Units and vetting potential new units on the waiting list.

Financial Review

The statement of financial activities for the year shows a net incoming resource of £39,394 (£19,173 net incoming resource in 2018/19). As of 31 August 2020 the total reserves were £153,034, of which £141,760 were unrestricted reserves.

Reserves Policy

The charity will aim to maintain a minimum reserve level of £70,000. This is based around approximately 4 months operational costs and would more than cover the costs of a hypothetical wind-up of the charity, currently calculated at £25,000.

The total reserves we currently hold are higher than normal, but this is partly due to, having less expenditure on transportation costs during the pandemic as we were unable to send medical aid abroad for a period of 4 months. We intend to rectify this in the forthcoming financial year by increasing our output of medical aid to catch up. We also received income from the Coronavirus Job Retention Scheme which assisted in our income levels. Also, other expenditure (such as utilities, waste disposal) was reduced slightly due to the closure of the warehouse and office.

Investment Policy

The charity anticipates that it will hold sufficient assets to fund planned expenditure over the next three years. Funds are held in a current account and in investment accounts where appropriate, with a maximum level in each of £85,000 (the current level covered by the Financial Services Compensation Scheme).

**INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)**

Going concern

With reserves at a healthy level, the trustees have a reasonable expectation that the charity has adequate resources to continue in the foreseeable future. Fundraising in the next few years could prove difficult, but with the decision to move the heavy and non time-sensitive health care goods by container whenever possible and only use airfreight for medicines, a close control on costs can be achieved.

Effect of Covid-19

Closure of the warehouse in March 2020 and all the staff except Philip Riley, the Trust Fundraiser, being put on furlough at various times, meant that all activity of the charity was much reduced. The staff came back to work at a reduced level in July and a container for Malawi that was due to be dispatched just before lockdown was finally sent. By November 2020, all employees will be back to full contracted hours. The return to work was closely controlled with Anita Fletcher, Senior Administrator, in the office, amongst other things, ensuring Covid-19 regulations for safe working were in place. Bill Johnson in the warehouse started a stock control audit and made sure all incoming mail/parcels were kept isolated for 72 hours before unpacking. Shipments continued by airfreight and another container is currently being built. Claudia Coxon continued to be active on local fundraising initiatives and has kept active on the Inter Care social media sites. Diane Hardy, the General Manager, has overseen all of the above and has also liaised with the volunteers enabling safe return but in reduced numbers in keeping with Covid-19 regulations.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)**

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the Board of Trustees on 17 November 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Mellor'.

Mr A Mellor FBIM, M Ch, Inst M - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTER CARE LIMITED

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr J Nixon FCCA
Evolve Accountants & Business Advisors Limited
Unit 10 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB**

17 November 2020

INTER CARE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Grants – HMRC JRS Grant		21,820	-	21,820	-
Donations and legacies	2	705,354	52,650	758,004	903,858
Other trading activities	3	6,602	-	6,602	9,934
Investment Income – Interest Received		632	-	632	849
Total Incoming Resources		734,408	52,650	787,058	914,641
RESOURCES EXPENDED					
Costs of Raising Funds	4	44,199	-	44,199	42,822
Charitable Activities	5	639,334	43,376	682,710	832,749
Governance Costs	6	20,755	-	20,755	19,897
Total Resources Expended		704,288	43,376	747,664	895,468
Net Incoming/(Outgoing) Resources		30,120	9,274	39,394	19,173
Reconciliation of Funds					
Total funds brought forward		111,640	2,000	113,640	94,467
Total funds carried forward		141,760	11,274	153,034	113,640

All incoming resources and resources expended derive from continuing activities.

INTER CARE LIMITED
BALANCE SHEET AS AT THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
FIXED ASSETS:			
Tangible assets	10	-	29
CURRENT ASSETS:			
Stocks		3,382	3,613
Debtors	11	7,588	5,205
Cash at bank and in hand		147,974	112,681
		<u>158,944</u>	<u>121,499</u>
CREDITORS:			
Amounts falling due within one year	12	<u>(5,910)</u>	<u>(7,888)</u>
NET CURRENT ASSETS:		<u>153,034</u>	<u>113,611</u>
NET ASSETS:		<u>153,034</u>	<u>113,640</u>
FUNDS	13		
Unrestricted Funds:			
General fund		41,760	11,640
Designated Funds		100,000	100,000
Restricted Funds		<u>11,274</u>	<u>2,000</u>
		<u>153,034</u>	<u>113,640</u>

The trustees are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

These financial statements were approved by the board and authorised for issue on 17 November 2020, and are signed on their behalf by:



Mr A Mellor FBIM, M Ch, Inst M - Trustee
Company Registration Number 01162279

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- requirements of Section 7 Statement of Cash Flows
- requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)
- requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c)
- requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b), and 12.29A
- requirement of Section 33 Related Party Disclosure paragraph 33.7

Incoming Resources

All income is recognised as Incoming Resources once the charitable company has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Legacies are recognised as receivable when probate has been granted in respect of the legatee's estate.

Donated medical supplies given for distribution by the charitable company are recognised when dispatched as income and expenditure at the cost they would have incurred had they been purchased (based on the Drug Tariff). All donations of medical and general supplies are made to overseas projects.

Intangible income comprises donated services which are included at valuation of the estimated financial cost borne by the donor.

Grants receivable are accounted for in the period to which they relate.

Voluntary income is recognised upon receipt.

Investment income is included when receivable.

Other income is recognised in the period when it is receivable.

INTER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (Continued)

Resources Expended

Resources expended are included net of VAT on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprise those costs associated with meeting the constitutional requirements of the charitable company.

Governance costs include those costs associated with meeting the statutory requirements of the charitable company including the strategic management.

As far as practical all expenditure is allocated directly to the above expenditure categories. Where direct allocation is not possible, costs are apportioned over the expenditure categories based on the analysis of division of staff time and other costs.

Grants payable to overseas projects are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Fixtures and fittings	-	10% on cost
Office Equipment	-	20% on cost

Fixed assets costing more than £100 are capitalised.

A review of impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a charity, Inter Care Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund Accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (Continued)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of 12 months from the date of approval of the financial statements.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Interest receivable

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company, this is normally upon notification of the interest paid or payable by the bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are value at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the investment starting.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (Continued)

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Medical donations and supplies	553,377	-	553,377	682,365
Donations and gifts	150,812	52,650	203,462	220,993
Legacies	1,165	-	1,165	500
Total donations and legacies	705,354	52,650	758,004	903,858

Donations and Gifts

Unrestricted funds

	2020 £	2019 £
Premises rent waived by landlord	8,000	8,000
General donations received	68,904	70,728
The Dromintee Trust	20,000	20,000
The Cotmore Trust	3,000	3,000
Souter Charitable Trust	3,200	3,000
Anonymous donations/grants and those under £3,000	16,008	53,510
The Rainford Trust	-	3,000
The Leonard Trust	3,200	-
Keswick Enterprise Holdings Charitable Trust	4,000	-
Tula Trust	3,000	-
Schroder Charity Trust	5,000	-
Dr JA & Mrs BJ Heathcote	3,000	-
The Reed Foundation	3,500	-
Haramead Trust	10,000	-
Total Donations and Gifts – Unrestricted Funds	150,812	161,238

Restricted funds

	£	£
Zephyr Charitable Trust	5,000	4,000
Anonymous donations and grants under £3,000	27,650	10,755
Edwina Mountbatten & Leonora Children Trust	5,000	5,000
MPM Charitable Trust	5,000	5,000
The Cotton Trust	-	30,000
Beatrice Laing Trust	5,000	5,000
The Stafford Trust	5,000	-
Total Donations and Gifts – Restricted Funds	52,650	59,755

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Book sales	575	1,222
Events	6,027	8,712
	<u>6,602</u>	<u>9,934</u>

4. COST OF RAISING FUNDS

	2020	2019
	£	£
Rent and rates	3,355	3,200
Water, light and heat	213	263
Telephone/IT and website	1,890	1,353
Repairs and maintenance	114	274
Insurance	186	140
Wages and salaries	34,783	33,016
Depreciation	10	9
Fundraising costs	1,571	2,526
Pension costs	636	617
National Insurance	1,441	1,424
	<u>44,199</u>	<u>44,822</u>

5. CHARITABLE ACTIVITIES

	2020	2019
	£	£
Donated medicines and supplies by third parties	553,377	682,365
Purchase of medicines and materials	6,313	13,583
Parcel post and carriage UK	2,022	5,124
Parcel post and carriage Foreign	34,021	45,422
Waste disposal	392	525
Travel	2,284	3,475
Rent and rates	13,807	13,167
Water, light and heat	1,920	2,363
Telephone / IT and website	3,782	2,707
Stationery, office, postage and sundry	2,558	2,908
Repairs and Maintenance	1,027	2,466
Insurance	1,674	1,264
Payroll fees	1,020	1,035
Professional fees	-	53
License fees	363	969
Wages and salaries	54,311	51,551
National Insurance	2,696	2,663
Pension costs	1,124	1,091
Depreciation	19	18
	<u>682,710</u>	<u>832,749</u>

INTER CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020****6. GOVERNANCE COSTS**

	2020 £	2019 £
Independent Examination Fee	1,416	1,150
Rent and rates	838	800
Training	485	742
Wages and salaries	16,448	15,612
National Insurance	1,078	1,065
Pension costs	407	395
Fundraising costs	83	133
	<u>20,755</u>	<u>19,897</u>

7. NET SURPLUS/(DEFICIT) FOR THE YEAR

The net surplus/(deficit) is stated after charging:

	2020 £	2019 £
Depreciation	29	28
Other operating leases	<u>18,000</u>	<u>17,167</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or other benefits during the current or the previous year.

During the year 1 Trustee was reimbursed a total of £92 travelling expenses (2019: 1 Trustee was reimbursed £102).

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	105,542	98,114
Social Security costs	5,215	5,152
Pension contributions	2,167	4,167
	<u>112,924</u>	<u>107,433</u>

The average monthly number of employees during the year was as follows:

	2020 £	2019 £
Generating Funds	2	2
Charitable Activities	3	3
	<u>5</u>	<u>5</u>

No employee earned £60,000 per annum or more.

INTER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

10. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Totals £
COST OR VALUATION:			
At 1 September 2019	5,033	18,747	23,780
Additions	-	-	-
Disposal	-	-	-
At 31 August 2020	5,033	18,747	23,780
DEPRECIATION:			
At 1 September 2019	5,033	18,718	23,751
Charge for year	-	29	29
Charge on disposals	-	-	-
At 31 August 2020	5,033	18,747	23,780
NET BOOK VALUE:			
At 31 August 2020	-	-	-
At 31 August 2019	-	29	29

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	6,126	3,361
Prepayments and accrued income	1,337	1,337
VAT	125	507
	<u>7,588</u>	<u>5,205</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social Security and other taxes	1,163	1,573
Other creditors	404	361
Accrued expenses	4,343	5,954
	<u>5,910</u>	<u>7,888</u>

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

13. MOVEMENTS IN FUNDS

	At 1 September 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 August 2020 £
Unrestricted funds					
General funds	11,640	734,408	704,288	-	41,760
Designated funds	100,000	-	-	-	100,000
	111,640	734,408	704,288	-	141,760
Restricted fund					
Restricted fund	2,000	52,650	43,376	-	11,274
	113,640	787,058	747,664	-	153,034

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total £
Fixed assets	-	-	-
Cash at bank and in hand	140,082	7,892	147,974
Other net (liabilities)/assets	1,678	3,382	5,060
	141,760	11,274	153,034

INTER CARE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Medical donations	553,377	-	553,377	682,365
Trust donations	75,928	50,630	126,558	141,748
General donations received	66,884	2,020	68,904	71,245
Legacies	1,165	-	1,165	500
Gifts in kind	8,000	-	8,000	8,000
	705,354	52,650	758,004	903,858
Other trading activities				
Book Sales	575	-	575	1,222
Events	6,027	-	6,027	8,712
	6,602	-	6,602	9,934
Investment and other income				
Grants – HMRC JRS Grant	21,820	-	21,820	
Deposit account interest	632	-	632	849
Total incoming resources	734,408	52,650	787,058	914,641
EXPENDITURE				
Charitable activities				
Wages	105,542	-	105,542	100,179
Social security	5,215	-	5,215	5,152
Pension	2,167	-	2,167	2,102
Rent & rates	18,000	-	18,000	17,167
Insurance	1,860	-	1,860	1,404
Water, light & heat	2,133	-	2,133	2,626
Telephone, IT & website	4,652	1,020	5,672	4,060
Postage & stationery	2,558	-	2,558	2,908
Repairs & maintenance	1,141	-	1,141	2,740
Donated medicines & supplies	553,377	-	553,377	682,365
Purchase of medicines & health care goods	-	6,313	6,313	13,583
Parcel post UK	-	2,022	2,022	5,124
Parcel post Overseas	-	34,021	34,021	45,422
Waste disposal	392	-	392	525
Travel	2,284	-	2,284	3,475
License fees	363	-	363	969
Payroll fees	1,020	-	1,020	1,035
Accountancy	1,416	-	1,416	1,150
Training	485	-	485	742
Professional fees	-	-	-	53
Fundraising costs	1,654	-	1,654	2,659
Computer equipment	29	-	29	28
Total resources expended	704,288	43,376	747,664	895,468
Net income/(expenditure)	30,120	9,274	39,394	19,173

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER : 01162279
REGISTERED CHARITY NUMBER : 275637

INTER CARE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

INTER CARE LIMITED

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INTER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2020

TRUSTEES AT YEAR END AND THROUGHOUT THE YEAR:

Mrs C R Austin (Treasurer)
Mr I R Bailey MSc, C, Eng.
Dr J W D Baugh BA, MA, MB.MChir, DA.
Mrs K J Garnett LLB Law
Mr W A Herbert BA (Hons), MSc
Mr A Mellor FBIM, M Ch, Inst M (Chairman)
Dr P A O'Callaghan MB, BCH, BAO
Mrs V Webber BSc
Mrs J P Widdowson BPharm, PhD, MRPharmS

GENERAL MANAGER : Mrs D Hardy DChA, BSc (Hons), MSc

REGISTERED OFFICE : 46 The Halfcroft
Syston
Leicestershire
LE7 1LD

COMPANY NUMBER : 01162279 (England and Wales)

CHARITY NUMBER : 275637

INDEPENDENT EXAMINER:

Evolve Accountants and Business Advisors Ltd
Unit 10 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the audited financial statements for the year ended 31 August 2020.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure Governance and Management

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 March 1974. Subsequently, new Articles of Association were adopted on 7 September 2018. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Mr A Mellor FBIM MCh, InstM
Mr R Bailey MSc, C Eng
Dr P O'Callaghan MB, BCh, BAO
Mrs V Webber BSc,
Dr J Widdowson BPharm, PhD MRPharmS
Mr A Herbert BA(Hons) MSc
Mrs C Austin
Dr JWD Baugh MA, MB BChir DA, MRCGP
Mrs K Garnett LLB Law, LPC Law

Mr A Herbert, Dr JWD Baugh and Mrs K Garnett retire by rotation at the AGM in January 2021 and are eligible to offer themselves for re-election.

None of the trustees has any beneficial interest in the company and there were no related party transactions during the year

Method of appointment or election of Trustees

The Board has the power to appoint additional trustees as it considers fit.

New trustees are sometimes already familiar with the practical workings of the charity, as it is normal practice to involve them in the work of the charity as volunteers before appointing them. However, some trustees are specifically sought for their skills or knowledge in certain areas.

Policies adopted for the induction and training of Trustees

During induction trustees are made aware of their duties and responsibilities as trustees. Information from the Charity Commission is provided, and additional training or induction is given as necessary depending on the individual roles to be performed.

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Pay Policy for senior staff

The trustees have set a pay policy for senior staff. This aims to attract and retain key personnel.

Organisational structure and decision making

The trustees chaired by Alan Mellor, meet at regular intervals during the year to receive reports, monitor the company's activities and take major decisions affecting its future development. The day-to-day work of the organisation is carried out by Diane Hardy, General Manager, with the help of four staff. Including trustees there are around fifty volunteers who give their time on a regular basis. The charity is an independent charity and is not part or any affiliation or umbrella group.

Risk Management

The Trustees have addressed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. The risk management strategy is reviewed annually. The trustees have taken steps to see that trustees and staff have the necessary knowledge, expertise and responsibilities to help mitigate risk.

In relation to principle specific risks:

- Health and Safety at Work is constantly monitored. Claudia Coxon (Community and Events Fundraiser) is first aid trained and has undertaken appropriate courses
- Before each visit to Africa, Health and Safety Risks are assessed and appropriate actions taken such as deciding appropriate protocols, DBS checks, training participants and the issuing of the Safeguarding Policy.
- Appropriate training has been undertaken by staff in relation to MHRA procedures for the management of handling medicines and handling complaints about adverse reactions to medicines. These procedures are carefully enforced and reviewed regularly in line with licensing requirements.
- Strict protocols and operating procedures (SOPS) are in place to ensure that any medicines dispatched to Africa have sufficient expiry dates and are of suitable quality. Procedures are controlled by those with suitable medical and pharmaceutical knowledge.

Objectives and Activities

The charity's mission is to save lives and alleviate suffering through the provision of surplus medical resources to rural partner health units in sub-Saharan Africa. The aims are to collect surplus health care goods and medicines (donated and purchased), for the two-fold purpose of medical waste reduction and to send regular consignments of vital medical aid to rural health units across sub-Saharan Africa.

Activities for achieving objectives

The charity achieves this objective by processing donated medicines from pharmaceutical wholesalers and manufacturers. The balance of medicines required are purchased in the UK or overseas to supplement the needs of the medical units where necessary. An increasing amount of medicines are being purchased in Malawi and Tanzania from Action Medeor, a German non-profit wholesaler: these medicines are then transported within country to our partner health clinics in Malawi and in Tanzania.

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Virtually all healthcare goods (HCGs) (e.g. surgical gloves, uniforms, small items of equipment etc) received are donated directly from companies offering their surplus products or through GP surgeries and the NHS nationwide.

The financial donations and grants received, and the other fundraising efforts by the staff and volunteers provide the necessary funds to cover the purchase of medicines and shipping costs.

The charity pays for the transport of healthcare goods from the GP surgeries and then sorts, stores and packages them along with donated and purchased medicines for dispatch to Africa. The charity liaises regularly with the medical units in Africa to ascertain their needs and aims to send regular consignments and also visit them on a rolling basis to assist with communication and understanding.

Inter Care produces product information sheets which are sent out with the donated medical supplies. These aim to educate medical staff in Africa on up to date usage of prescribed medicines and also to draw attention to any particular problems which may occur. A copy of the British National Formulary is normally included with each consignment.

Due to the current situation with coronavirus, Inter Care is purchasing more “in country” supplies from Action Medeor in Tanzania and Malawi. This is partly due to restrictions on exports and the lack of available airfreight due to a reduction in air travel. This will assist Inter Care in its objectives of providing vital medical supplies for around 100 health units in sub-Saharan Africa.

Dependence of Inter Care on donations in kind and volunteer help:

The time given by volunteers locally and throughout the UK who organise the collection of medical supplies is vital to Inter Care’s successful operations and is very much appreciated by the trustees. Special thanks go to the many Rotary Clubs and church congregations across the country that regularly support the charity. Around 50 volunteers including the 9 trustees provide unpaid support to the charity, for example by raising funds or assisting with screening and sorting medical supplies at our premises in Syston, near Leicester. Current Covid-19 regulations require particular care in the warehouse so only three volunteers can volunteer at any given time.

The trustees are aware of the Charity Commission’s general guidance on public benefit and have considered it when reviewing their aims and objectives and planning future activities. In line with charity accounts disclosure requirements, the trustees confirm that they have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and Performance

Medical supplies dispatched:

The charity dispatched 355 parcels of medical aid (451 in 2018/19) of 9,485 kg (11,564 kg in 2018/19); wholesale value £553,377 (£682,365 in 2018/19). One container was sent to Malawi (July). Weights and value of the consignments are down compared with 2018/19: the Covid-19 pandemic and the lockdown caused closure of the warehouse after March for several months, but a container was dispatched once we reopened in July. For instance, 244 parcels were sent in Q1 and Q2; only 111 in Q3 and Q4; but value of goods sent in Q1 and Q2 was £249,274: in Q3 and Q4 £304,102 as this included the wholesale value of the container.

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Airfreight decreased significantly during lockdown. In the future it is anticipated containers with healthcare goods (HCGs) will be sent to Sierra Leone and Malawi: medicines and HCGs by airfreight to Ghana, and medicines to Sierra Leone by airfreight. It is also anticipated that medicines for Malawi and Tanzania will continue to be purchased via Action Medeor in those countries.

Income generation:

Total cash income, excluding the Government JRS Grant was £211,861 down from £232,276 in 2018/19. Philip Riley, the Trust Fundraiser, was retained full-time during the Covid-19 lockdown and despite the extraordinary circumstances managed to generate £125,128 (£141,748 in 2018-19): the other members of the staff were furloughed at various stages but all returned from 1st July on a variable part-time basis. Claudia Coxon, the Community and Events fundraiser, has continued with her enthusiastic approach and is a valued member of the team. Owing to shipment costs being reduced and the government furlough scheme in operation, overall expenditure was reduced to £194,287 (£213,103 in 2018/19)

PPE Project:

When the Covid-19 pandemic hit the UK, there was a national and local shortage of PPE. Inter Care decided to donate surplus stock that was held in the warehouse to 20 local care homes and the local hospice (gloves, masks, aprons, surface wipes) which was greatly appreciated and made BBC East Midlands news.

Malawi Visit:

The General Manager, Diane Hardy and Trustee, Verna Webber had a very successful trip to Malawi in October 2019 accompanied by 2 employees of a donor medicine supplier International Health Partners (IHP), visiting 9 of Inter Care's partner Health Units and vetting potential new units on the waiting list.

Financial Review

The statement of financial activities for the year shows a net incoming resource of £39,394 (£19,173 net incoming resource in 2018/19). As of 31 August 2020 the total reserves were £153,034, of which £141,760 were unrestricted reserves.

Reserves Policy

The charity will aim to maintain a minimum reserve level of £70,000. This is based around approximately 4 months operational costs and would more than cover the costs of a hypothetical wind-up of the charity, currently calculated at £25,000.

The total reserves we currently hold are higher than normal, but this is partly due to, having less expenditure on transportation costs during the pandemic as we were unable to send medical aid abroad for a period of 4 months. We intend to rectify this in the forthcoming financial year by increasing our output of medical aid to catch up. We also received income from the Coronavirus Job Retention Scheme which assisted in our income levels. Also, other expenditure (such as utilities, waste disposal) was reduced slightly due to the closure of the warehouse and office.

Investment Policy

The charity anticipates that it will hold sufficient assets to fund planned expenditure over the next three years. Funds are held in a current account and in investment accounts where appropriate, with a maximum level in each of £85,000 (the current level covered by the Financial Services Compensation Scheme).

INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Going concern

With reserves at a healthy level, the trustees have a reasonable expectation that the charity has adequate resources to continue in the foreseeable future. Fundraising in the next few years could prove difficult, but with the decision to move the heavy and non time-sensitive health care goods by container whenever possible and only use airfreight for medicines, a close control on costs can be achieved.

Effect of Covid-19

Closure of the warehouse in March 2020 and all the staff except Philip Riley, the Trust Fundraiser, being put on furlough at various times, meant that all activity of the charity was much reduced. The staff came back to work at a reduced level in July and a container for Malawi that was due to be dispatched just before lockdown was finally sent. By November 2020, all employees will be back to full contracted hours. The return to work was closely controlled with Anita Fletcher, Senior Administrator, in the office, amongst other things, ensuring Covid-19 regulations for safe working were in place. Bill Johnson in the warehouse started a stock control audit and made sure all incoming mail/parcels were kept isolated for 72 hours before unpacking. Shipments continued by airfreight and another container is currently being built. Claudia Coxon continued to be active on local fundraising initiatives and has kept active on the Inter Care social media sites. Diane Hardy, the General Manager, has overseen all of the above and has also liaised with the volunteers enabling safe return but in reduced numbers in keeping with Covid-19 regulations.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTER CARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)**

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the Board of Trustees on 17 November 2020 and signed on its behalf by:

Mr A Mellor FBIM, M Ch, Inst M - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTER CARE LIMITED

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr J Nixon FCCA
Evolve Accountants & Business Advisors Limited
Unit 10 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB**

17 November 2020

INTER CARE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Grants – HMRC JRS Grant		21,820	-	21,820	-
Donations and legacies	2	705,354	52,650	758,004	903,858
Other trading activities	3	6,602	-	6,602	9,934
Investment Income – Interest Received		632	-	632	849
Total Incoming Resources		734,408	52,650	787,058	914,641
RESOURCES EXPENDED					
Costs of Raising Funds	4	44,199	-	44,199	42,822
Charitable Activities	5	639,334	43,376	682,710	832,749
Governance Costs	6	20,755	-	20,755	19,897
Total Resources Expended		704,288	43,376	747,664	895,468
Net Incoming/(Outgoing) Resources		30,120	9,274	39,394	19,173
Reconciliation of Funds					
Total funds brought forward		111,640	2,000	113,640	94,467
Total funds carried forward		141,760	11,274	153,034	113,640

All incoming resources and resources expended derive from continuing activities.

INTER CARE LIMITED
BALANCE SHEET AS AT THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
FIXED ASSETS:			
Tangible assets	10	-	29
CURRENT ASSETS:			
Stocks		3,382	3,613
Debtors	11	7,588	5,205
Cash at bank and in hand		147,974	112,681
		<u>158,944</u>	<u>121,499</u>
CREDITORS:			
Amounts falling due within one year	12	<u>(5,910)</u>	<u>(7,888)</u>
NET CURRENT ASSETS:		<u>153,034</u>	<u>113,611</u>
NET ASSETS:		<u>153,034</u>	<u>113,640</u>
FUNDS	13		
Unrestricted Funds:			
General fund		41,760	11,640
Designated Funds		100,000	100,000
Restricted Funds		<u>11,274</u>	<u>2,000</u>
		<u>153,034</u>	<u>113,640</u>

The trustees are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

These financial statements were approved by the board and authorised for issue on 17 November 2020, and are signed on their behalf by:

Mr A Mellor FBIM, M Ch, Inst M - Trustee
Company Registration Number 01162279

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- requirements of Section 7 Statement of Cash Flows
- requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)
- requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c)
- requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b), and 12.29A
- requirement of Section 33 Related Party Disclosure paragraph 33.7

Incoming Resources

All income is recognised as Incoming Resources once the charitable company has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Legacies are recognised as receivable when probate has been granted in respect of the legatee's estate.

Donated medical supplies given for distribution by the charitable company are recognised when dispatched as income and expenditure at the cost they would have incurred had they been purchased (based on the Drug Tariff). All donations of medical and general supplies are made to overseas projects.

Intangible income comprises donated services which are included at valuation of the estimated financial cost borne by the donor.

Grants receivable are accounted for in the period to which they relate.

Voluntary income is recognised upon receipt.

Investment income is included when receivable.

Other income is recognised in the period when it is receivable.

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (Continued)

Resources Expended

Resources expended are included net of VAT on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprise those costs associated with meeting the constitutional requirements of the charitable company.

Governance costs include those costs associated with meeting the statutory requirements of the charitable company including the strategic management.

As far as practical all expenditure is allocated directly to the above expenditure categories. Where direct allocation is not possible, costs are apportioned over the expenditure categories based on the analysis of division of staff time and other costs.

Grants payable to overseas projects are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Fixtures and fittings	-	10% on cost
Office Equipment	-	20% on cost

Fixed assets costing more than £100 are capitalised.

A review of impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a charity, Inter Care Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund Accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

1. ACCOUNTING POLICIES (Continued)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of 12 months from the date of approval of the financial statements.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Interest receivable

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company, this is normally upon notification of the interest paid or payable by the bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are value at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the investment starting.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (Continued)

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Medical donations and supplies	553,377	-	553,377	682,365
Donations and gifts	150,812	52,650	203,462	220,993
Legacies	1,165	-	1,165	500
Total donations and legacies	705,354	52,650	758,004	903,858

Donations and Gifts

Unrestricted funds

	2020 £	2019 £
Premises rent waived by landlord	8,000	8,000
General donations received	68,904	70,728
The Dromintee Trust	20,000	20,000
The Cotmore Trust	3,000	3,000
Souter Charitable Trust	3,200	3,000
Anonymous donations/grants and those under £3,000	16,008	53,510
The Rainford Trust	-	3,000
The Leonard Trust	3,200	-
Keswick Enterprise Holdings Charitable Trust	4,000	-
Tula Trust	3,000	-
Schroder Charity Trust	5,000	-
Dr JA & Mrs BJ Heathcote	3,000	-
The Reed Foundation	3,500	-
Haramead Trust	10,000	-
Total Donations and Gifts – Unrestricted Funds	150,812	161,238

Restricted funds

	£	£
Zephyr Charitable Trust	5,000	4,000
Anonymous donations and grants under £3,000	27,650	10,755
Edwina Mountbatten & Leonora Children Trust	5,000	5,000
MPM Charitable Trust	5,000	5,000
The Cotton Trust	-	30,000
Beatrice Laing Trust	5,000	5,000
The Stafford Trust	5,000	-
Total Donations and Gifts – Restricted Funds	52,650	59,755

INTER CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020****3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Book sales	575	1,222
Events	6,027	8,712
	<u>6,602</u>	<u>9,934</u>

4. COST OF RAISING FUNDS

	2020	2019
	£	£
Rent and rates	3,355	3,200
Water, light and heat	213	263
Telephone/IT and website	1,890	1,353
Repairs and maintenance	114	274
Insurance	186	140
Wages and salaries	34,783	33,016
Depreciation	10	9
Fundraising costs	1,571	2,526
Pension costs	636	617
National Insurance	1,441	1,424
	<u>44,199</u>	<u>44,822</u>

5. CHARITABLE ACTIVITIES

	2020	2019
	£	£
Donated medicines and supplies by third parties	553,377	682,365
Purchase of medicines and materials	6,313	13,583
Parcel post and carriage UK	2,022	5,124
Parcel post and carriage Foreign	34,021	45,422
Waste disposal	392	525
Travel	2,284	3,475
Rent and rates	13,807	13,167
Water, light and heat	1,920	2,363
Telephone / IT and website	3,782	2,707
Stationery, office, postage and sundry	2,558	2,908
Repairs and Maintenance	1,027	2,466
Insurance	1,674	1,264
Payroll fees	1,020	1,035
Professional fees	-	53
License fees	363	969
Wages and salaries	54,311	51,551
National Insurance	2,696	2,663
Pension costs	1,124	1,091
Depreciation	19	18
	<u>682,710</u>	<u>832,749</u>

INTER CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020****6. GOVERNANCE COSTS**

	2020 £	2019 £
Independent Examination Fee	1,416	1,150
Rent and rates	838	800
Training	485	742
Wages and salaries	16,448	15,612
National Insurance	1,078	1,065
Pension costs	407	395
Fundraising costs	83	133
	<u>20,755</u>	<u>19,897</u>

7. NET SURPLUS/(DEFICIT) FOR THE YEAR

The net surplus/(deficit) is stated after charging:

	2020 £	2019 £
Depreciation	29	28
Other operating leases	<u>18,000</u>	<u>17,167</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or other benefits during the current or the previous year.

During the year 1 Trustee was reimbursed a total of £92 travelling expenses (2019: 1 Trustee was reimbursed £102).

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	105,542	98,114
Social Security costs	5,215	5,152
Pension contributions	2,167	4,167
	<u>112,924</u>	<u>107,433</u>

The average monthly number of employees during the year was as follows:

	2020 £	2019 £
Generating Funds	2	2
Charitable Activities	3	3
	<u>5</u>	<u>5</u>

No employee earned £60,000 per annum or more.

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

10. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Totals £
COST OR VALUATION:			
At 1 September 2019	5,033	18,747	23,780
Additions	-	-	-
Disposal	-	-	-
At 31 August 2020	5,033	18,747	23,780
DEPRECIATION:			
At 1 September 2019	5,033	18,718	23,751
Charge for year	-	29	29
Charge on disposals	-	-	-
At 31 August 2020	5,033	18,747	23,780
NET BOOK VALUE:			
At 31 August 2020	-	-	-
At 31 August 2019	-	29	29

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	6,126	3,361
Prepayments and accrued income	1,337	1,337
VAT	125	507
	<u>7,588</u>	<u>5,205</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social Security and other taxes	1,163	1,573
Other creditors	404	361
Accrued expenses	4,343	5,954
	<u>5,910</u>	<u>7,888</u>

INTER CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

13. MOVEMENTS IN FUNDS

	At 1 September 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 August 2020 £
Unrestricted funds					
General funds	11,640	734,408	704,288	-	41,760
Designated funds	100,000	-	-	-	100,000
	111,640	734,408	704,288	-	141,760
Restricted fund					
Restricted fund	2,000	52,650	43,376	-	11,274
	113,640	787,058	747,664	-	153,034

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total £
Fixed assets	-	-	-
Cash at bank and in hand	140,082	7,892	147,974
Other net (liabilities)/assets	1,678	3,382	5,060
	141,760	11,274	153,034

INTER CARE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Medical donations	553,377	-	553,377	682,365
Trust donations	75,928	50,630	126,558	141,748
General donations received	66,884	2,020	68,904	71,245
Legacies	1,165	-	1,165	500
Gifts in kind	8,000	-	8,000	8,000
	705,354	52,650	758,004	903,858
Other trading activities				
Book Sales	575	-	575	1,222
Events	6,027	-	6,027	8,712
	6,602	-	6,602	9,934
Investment and other income				
Grants – HMRC JRS Grant	21,820	-	21,820	
Deposit account interest	632	-	632	849
Total incoming resources	734,408	52,650	787,058	914,641
EXPENDITURE				
Charitable activities				
Wages	105,542	-	105,542	100,179
Social security	5,215	-	5,215	5,152
Pension	2,167	-	2,167	2,102
Rent & rates	18,000	-	18,000	17,167
Insurance	1,860	-	1,860	1,404
Water, light & heat	2,133	-	2,133	2,626
Telephone, IT & website	4,652	1,020	5,672	4,060
Postage & stationery	2,558	-	2,558	2,908
Repairs & maintenance	1,141	-	1,141	2,740
Donated medicines & supplies	553,377	-	553,377	682,365
Purchase of medicines & health care goods	-	6,313	6,313	13,583
Parcel post UK	-	2,022	2,022	5,124
Parcel post Overseas	-	34,021	34,021	45,422
Waste disposal	392	-	392	525
Travel	2,284	-	2,284	3,475
License fees	363	-	363	969
Payroll fees	1,020	-	1,020	1,035
Accountancy	1,416	-	1,416	1,150
Training	485	-	485	742
Professional fees	-	-	-	53
Fundraising costs	1,654	-	1,654	2,659
Computer equipment	29	-	29	28
Total resources expended	704,288	43,376	747,664	895,468
Net income/(expenditure)	30,120	9,274	39,394	19,173

This page does not form part of the statutory financial statements