

HEANOR MINERS' WELFARE TRUST

STATEMENT OF ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

HEANOR MINERS' WELFARE TRUST
YEAR ENDED 31 DECEMBER 2020

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HEANOR MINERS' WELFARE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The past year has been totally different to anything we have experienced in the past. Mainly due to the COVID-19 pandemic, it has been disastrous year for the Welfare in more ways than one. Firstly, over the Christmas (2019) period and into this new year (2020) we were having a lot of problems with the gas boiler which supplies all the Welfare including the steward and stewardess living accommodation. The Trustees decided that it would probably be more practical and economical to get rid of the boiler which was at least 37-year-old. The Trustees decided that 2 boilers would be better than one, one for the Welfare building and one for the living accommodation upstairs. After consulting with our boiler engineers, exploratory work was carried out. This was due to the complexity of the Welfare building and the nature of the work that would have to be carried out to complete the task. The long and short of it all was that it could be accomplished. The Trustees decided to go ahead with the work and the work was completed several weeks later.

Just when we thought things could not get any worse on the 30/03/2020 we received a devastating phone call informing us that Mr. Paul Maciejewski one of our Trustees had sadly died suddenly. Paul was a great asset to the Welfare, with numerous skills sets which were invaluable at times to the Welfare. Paul would never take no for an answer, he was always there ready to help anyone out no matter what it was. He will be dearly missed by everyone at the Welfare. The Trustees are hopeful that soon some type of memorial could be established to honour our great friend Paul.

The Steward had reported to the Trustees that he had noticed water bubbling up between the decade and steps at the back of the skittle Alley. ACB were called out to investigate the problem. Part of the decking and steps had to be removed to repair the leak. Throughout the first lockdown the Trustees along with the secretary and staff have all worked tirelessly to maintain the upkeep of the Welfare, both inside and outside. Also, in preparation for the reopening we are implementing every single rule and regulation stipulated by the Government and local authorities to try and safeguard our members to the best of our ability. We would eventually reopen on the 26th of July but not on the scale we are accustomed to due to all the restrictions imposed by the Government. The Welfare was losing a considerable amount of income each week one of the main reasons being all the functions that had been booked were cancelled, deposit refunded, and no more bookings would be taken for the rest of the year. Regrettably, we would go into lockdown again on the 4th of November with a lot of uncertainty about whether we would be open for Christmas. On the 4th of December, the Trustees held their last meeting of the financial year 2020. The main topic being Christmas with no guarantees at the time of the meeting that we were going to be open or closed. After analysing the figures, the Trustees decided to remain closed, as it would not be financially viable to open the Welfare at this moment in time, we also wanted to keep our staff and members safe. The Trustees along with the secretary /treasurer are doing everything feasibly possible to keep the Welfare a viable business, for the present we remain financially sound.

I would like to take this opportunity on behalf of the Trustees and myself, to thank all the members that supported the Welfare while we were open. We would also like to thank Garry

HEANOR MINERS' WELFARE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

and Lynne for all their extra contributions they have made to help the Welfare throughout this last year. But above all else to our secretary Sue, who as gone above and beyond her normal duties this last year. With all the extra work that she as had to contend with due to the coronavirus, Sue as done an incredible job for the Welfare which has undoubtably been a tremendous asset in helping the Welfare to get through this last year. The Trustees hugely appreciate what she has achieved on their behalf. The Trustees are aware that they will be entering into the new year still surrounded with uncertainty, the only thing we can be certain of is we will continue with our policy of doing everything possible within our power, to try and ensure the future of the Welfare.

Once again on behalf of the Trustees I would like to thank all members and staff for their continuing support given to the Welfare.

Trustees :- J A Flint (Chair of Trustees) J H Marshall, A Reynolds
P. Rimmington, S Fahy

HEANOR MINERS' WELFARE TRUST**OFFICERS AND ADVISERS****TRUSTEES**

J A Flint (Chairman)

J H Marshall

A Reynolds

P Rimmington

S Fahy

SCHEME REGISTERED ADDRESS

50 Ilkeston Road

Heanor

Derbyshire

SCHEME BANKERS

National Westminster Bank

42 Bath Street

Ilkeston

Derbyshire

INDEPENDENT EXAMINER

P R A Palfreyman

83 Nottingham Road

Codnor

Derbyshire

SCHEME SOLICITORS

W A Glossop

40 Clarence Road

Chesterfield, Derbyshire

HEANOR MINERS' WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

		2020		2019	
	Note	£	£	£	£
Income and expenditure					
Incoming resources					
Social activities	2		62,456		221,497
Sporting activities			1,331		5,651
Other income	3		<u>27,981</u>		<u>8,101</u>
Total incoming resources			91,768		235,249
Resources Expended					
Direct costs	4	66,723		151,383	
Premises expenses		37,599		25,859	
Social activities		3,820		16,726	
Sporting activities		1,121		3,444	
Management and administration		<u>13,569</u>		<u>20,408</u>	
Total Resources Expended			<u>122,832</u>		<u>217,820</u>
Net resources for the year			(31,064)		17,429
Balance at 1 January 2020			<u>587,821</u>		<u>570,392</u>
Balance carried forward at 31 December 2020			<u>556,757</u>		<u>587,821</u>

HEANOR MINERS' WELFARE TRUST**BALANCE SHEET
31 DECEMBER 2020**

		<u>2020</u>		<u>2019</u>	
	Note	£	£	£	£
Fixed assets	5		507,428		511,749
Current assets					
Stock		2,523		6,403	
Debtors	6	5,009		10,006	
Cash at building society		1,011		1,010	
Cash at bank		44,008		84,657	
Cash in hand		<u>1,246</u>		<u>1,471</u>	
		53,797		103,547	
Creditors : amounts falling due within one year	7	<u>4,468</u>		<u>27,475</u>	
Net current assets			<u>49,329</u>		<u>76,072</u>
			<u>556,757</u>		<u>587,821</u>
Accumulated fund					
Unrestricted funds	8		<u>556,757</u>		<u>587,821</u>

Approved by the Trustees on

..... J A Flint (Chairman)

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

BASIS OF ACCOUNTING

The accounts of the Welfare are prepared in accordance with the historical cost accounting rules.

DEPRECIATION

Fixed assets are depreciated by annual instalments over their estimated useful lives at the following rates :

Furniture and fittings - 10% on net book amount
Equipment - 10% on net book amount

STOCKS

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Income from Social Activities	<u>2020</u>	<u>2019</u>
	£	£
Bar sales	56,032	196,874
Income from machines	2,617	6,924
Subscriptions	1,135	1,585
Donations	866	821
Fund raising activities	<u>1,806</u>	<u>15,293</u>
	<u>62,456</u>	<u>221,497</u>
3 Other income	<u>2020</u>	<u>2019</u>
	£	£
Hire of facilities	5,933	7,966
Covid Grants	22,000	0
Interest received	<u>48</u>	<u>135</u>
	<u>27,981</u>	<u>8,101</u>
4 Direct costs	<u>2020</u>	<u>2019</u>
	£	£
Cost of bar sales	26,362	86,294
Wages	<u>40,361</u>	<u>65,089</u>
	<u>66,723</u>	<u>151,383</u>

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2020**

5 Fixed assets	£	£
Land and buildings - 1.1.20	468,538	
- additions	<u>0</u>	468,538
Furniture and fittings - 1.1.20	31,421	
- additions	0	
- depreciation	<u>(3,142)</u>	28,279
Equipment - 1.1.20	11,790	
- additions	0	
- depreciation	<u>(1,179)</u>	<u>10,611</u>
		<u>507,428</u>

No records of the original cost of many of the above fixed assets are available. The assets have been shown for many years at their written down values.

6 Debtors	<u>2020</u>	<u>2019</u>
	£	£
Sundry debtors	0	4,170
Prepayments	<u>5,009</u>	<u>5,836</u>
	<u>5,009</u>	<u>10,006</u>

7 Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Trade creditors	0	8,125
Accruals	1,620	3,658
Other creditors	1,653	9,465
VAT	<u>1,195</u>	<u>6,227</u>
	<u>4,468</u>	<u>27,475</u>

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2020**

8 Accumulated Fund	<u>2020</u>	<u>2019</u>
	£	£
Balance brought forward	587,821	570,392
Net balance for year	<u>(31,064)</u>	<u>17,429</u>
Balance carried forward	<u><u>556,757</u></u>	<u><u>587,821</u></u>

HEANOR MINERS' WELFARE TRUST
REVENUE ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Sales		56,032		196,874
Cost of sales				
Opening stock	6,403		7,525	
Purchases	<u>20,868</u>		<u>83,513</u>	
	27,271		91,038	
Closing stock	<u>2,523</u>	<u>24,748</u>	<u>6,403</u>	<u>84,635</u>
	55.8%	31,284	57.0%	112,239
BOC costs		<u>1,614</u>		<u>1,659</u>
		29,670		110,580
Other income				
Gaming machines (net)	1,970		5,223	
Pool table	<u>647</u>	<u>2,617</u>	<u>1,701</u>	<u>6,924</u>
		32,287		117,504
Overhead expenses				
Wages and national insurance	40,361		65,089	
Rates and water	1,865		5,200	
Light and heat	7,379		10,157	
Telephone	517		458	
Insurance	3,616		3,443	
Stationery and adverts	142		732	
Legal and professional fees	2,216		3,053	
Cleaning	2,232		4,109	
Accountancy and audit	875		1,075	
Repairs	24,222		6,601	
Stock taker	714		1,224	
Lease of equipment	624		1,248	
Entertainments	3,820		11,960	
Bank charges	797		932	
Sundries	19		464	
Licenses and duties	1,629		2,769	
Depreciation	<u>4,321</u>	<u>95,349</u>	<u>4,802</u>	<u>123,316</u>
Net deficit for year		<u>(63,062)</u>		<u>(5,812)</u>

HEANOR MINERS' WELFARE TRUST
SPORTS SECTION ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Income				
Raffles and fund raising		1,331		5,651
Expenditure				
Mower maintenance	40		151	
Ground maintenance	711		1,675	
Equipment	70		185	
Food	0		20	
Bowls Christmas party	0		587	
Trophies	80		0	
League fees	<u>220</u>		<u>826</u>	
		<u>1,121</u>		<u>3,444</u>
Net surplus for year		<u>210</u>		<u>2,207</u>

**HEANOR MINERS' WELFARE TRUST
SOCIAL SECTION ACCOUNT
YEAR ENDED 31 DECEMBER 2020**

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	2020		2019	
	£	£	£	£
Income				
Subscriptions		1,135		1,585
Donations		866		821
Raffles		1,020		3,250
Specific fund raising		0		4,170
Fund raising events		<u>786</u>		<u>7,873</u>
		3,807		17,699
Expenditure				
Food	0		0	
Outings	0		383	
Hire of equipment	0		0	
Air Ambulance donation	0		4,170	
Parties	<u>0</u>		<u>213</u>	
		0		4,766
Net surplus for year		<u><u>3,807</u></u>		<u><u>12,933</u></u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEANOR MINERS' WELFARE TRUST

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The Welfare Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P R A Palfreyman

Codnor, Derbyshire
2 March 2021