

**ST MARY'S (DEVIZES) CHURCH
AND POOR LANDS CHARITY**

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

Charity Number: 201342

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

YEAR ENDED 31 DECEMBER 2019

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ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY**CHARITY INFORMATION**

Trustees	Mr R Evans (Chairman) Canon P Richardson Mr A Sheppard Mr I Sault Mrs A Cross Mr R Simpson Mr P Croft Mr T Scorer Mrs S Tovey
Charity Number	201342
Charity Offices	70 Queens Road Devizes Wiltshire SN10 5HR
Accountants	Alanbrookes (Devizes) Ltd T/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
Main Bankers	HSBC 45 Market Place Devizes Wiltshire SN10 1HZ

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

Report of the Independent Examiner To The Trustees of St Mary's (Devizes) Church and Poor Lands Charity

I report on the accounts of the Charity for the year ended 31 December 2019, which are set out on pages 3 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Mr A Fisher FCA
Alanbrookes (Devizes) Ltd – T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

31 May 2020

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Statement of Financial Activities
for the year ended 31 December 2019

	Notes	Repair Funds £	General Fund £	Almshouse Branch £	Total £	2018 £
Incoming Resources						
Property Income	2a	-	18594	-	18594	18294
Investment Income	2b	41	94040	26	94107	93132
Almshouse Contributions		-	-	32770	32770	32265
		-----	-----	-----	-----	-----
Total Incoming Resources		41	112634	32796	145471	143691
		-----	-----	-----	-----	-----
Resources Expended						
Expenditure:-						
Overhead Expenses	3a	9150	18782	24085	52017	53012
Church Share		-	61069	-	61069	61068
		-----	-----	-----	-----	-----
Total Resources Expended		9150	79851	24085	113086	114080
		-----	-----	-----	-----	-----
Net Income (Expenditure) For The Year		(9109)	32783	8711	32385	29611
Transfers Between Funds		9800	(32783)	22983	-	-
		-----	-----	-----	-----	-----
Net Incoming Resources before Recognised Gains and (Losses)		691	-	31694	32385	29611
Other Recognised Gains and (Losses)	4	-	283536	7500	291036	(181101)
		-----	-----	-----	-----	-----
Net Movement of Funds		691	283536	39194	323421	(151490)
Total Funds Brought Forward		95478	2722262	154152	2971892	3123382
		-----	-----	-----	-----	-----
Total Funds Carried Forward		96169	3005798	193346	3295313	2971892
		=====	=====	=====	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Balance Sheet
As at 31 December 2019

	Notes	£	2019 £	2018 £
Fixed Assets				
Tangible Assets	5		478023	478023
Investments	6		2574734	2280098
			-----	-----
			3052757	2758121
Current Assets				
Debtors and Prepayments	7	2618		1890
Balances at Building Society & COIF Deposit		225021		195321
Balances at Bank and Cash in Hand		25738		27999
		-----		-----
		253377		225210
		-----		-----
Creditors:- Amounts falling due within one year	8	(10821)		(11439)
		-----		-----
			242556	213771
			-----	-----
Net Assets			3295313	2971892
			=====	=====
Fund Balances				
General Fund		3005798		2722262
Almshouse Branch Fund		193346		154152
		-----		-----
			3199144	2876414
Designated Funds				
General Repairs Fund		3288		3083
Almshouse Repairs Fund		55692		52092
Almshouse Cyclical Maintenance		37189		40303
		-----		-----
			96169	95478
			-----	-----
			3295313	2971892
			=====	=====

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the officers on

and signed on its behalf.

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Trustee

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Trustee

The notes on pages 4 to 7 form part of these accounts

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2019

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The accounts have been prepared in compliance with Statements of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

2. Incoming Resources

2a. Property Income	Rent	Outgoings	Net	2018
	£	£	£	(Net)
				£
Oxhouse Field	427	-	427	427
Wayleave	39	-	39	39
81 Victoria Road	8160	72	8088	7628
83 Victoria Road	10200	160	10040	10200
	-----	-----	-----	-----
	18826	232	18594	18294
	-----	-----	-----	-----
 2b. Investment Income	Repair	General	Almshouse	2018
	Funds	Fund	Fund	£
	£	£	£	£
Nationwide Interest	41	-	26	57
NAACIF Income Shares	-	40540	-	39381
Brewin Dolphin Portfolio	-	20930	-	21810
COIF - Deposit Interest	-	954	-	413
Fixed Interest Fund	-	6723	-	6723
Property Fund	-	6915	-	6915
Global Equity	-	10189	-	10189
Ethical Investments	-	7789	-	7644
	-----	-----	-----	-----
	41	94040	26	93132
	-----	-----	-----	-----

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2019

3. Resources Expended

3a. Overhead Expenditure	Repair Fund £	General Fund £	Almshouse Branch £	Total £	2018 £
Salary - Mrs Chapman	-	7375	-	7375	6990
Gardener - Wages and Expenses	-	4566	-	4566	4224
Insurance	-	1941	-	1941	1960
Water and Sewerage	-	1319	-	1319	1303
Central Heating and Gas	-	-	5620	5620	7429
Central Heating Maintenance	-	-	5632	5632	4707
General Expenses	-	2141	2074	4215	4203
Audit Fees	-	1440	-	1440	1380
Lifeline Expenses	-	-	2911	2911	2520
Repairs and Maintenance	9150	-	7848	16998	18296
	-----	-----	-----	-----	-----
	9150	18782	24085	52017	53012
	-----	-----	-----	-----	-----

4. Other Recognised Gains & (Losses)

	Repair Fund £	General Fund £	Almshouse Fund £	Total £	2018 £
Profit/(Loss) on Sale of Shares	-	(18123)	-	(18123)	1781
Revaluation of Investments (see Note 6)	-	301659	7500	309159	(182882)
	-----	-----	-----	-----	-----
	-	283536	7500	291036	(181101)
	-----	-----	-----	-----	-----

5. Tangible Fixed Assets

	Freehold Property	
	2019 £	2018 £
Freehold Properties:-		
81 Victoria Road, Devizes	251161	251161
83 Victoria Road, Devizes	226862	226862
	-----	-----
Cost as at 31 December 2019	478023	478023
	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2019

6. Investments

Market Value of Investments as at 31 December	2019	2018		
	£	£		
NAACIF Income Shares (1158278)	1046736	921989		
NAACIF Accumulation Shares (537/497)	51278	40178		
Brewin Dolphin Portfolio	568970	512635		
COIF Fixed Interest Units (151428)	208289	201899		
COIF Property Income Units (108045)	125894	129417		
COIF Global Equity Income Units (155313/86693)	321839	261190		
COIF Ethical Investment Fund Units (97005)	251728	212790		
	-----	-----		
	2574734	2280098		
	-----	-----		
	General Fund	Almshouse Fund		
	£	£		
	Total	2019		
	£	£		
Market Value of Investments as at 31 December 2018	2239920	40178	2280098	
Add:- Investments Purchased	-	3600	3600	
Net (Loss)/Profit of Disposal of Shares	(18123)	-	(18123)	
Unrealised Profit(Loss) on Investments	301659	7500	309159	
	-----	-----	-----	
Market Value of Investments at 31 December 2019	2523456	51278	2574734	
	-----	-----	-----	
	General Fund	Almshouse Fund	Total	
	£	£	£	
At Cost			2018	
			£	
NAACIF Income Shares (1158278)	730023	-	730023	730023
NAACIF Accumulation Shares (537/497)	-	33685	33685	30085
Brewin Dolphin Portfolio	458977	-	458977	477120
COIF:-				
Fixed Interest Fund (151428)	200000	-	200000	200000
Property Fund Units (108045)	121000	-	121000	121000
Global Equity Fund (155313)	200000	-	200000	200000
Ethical Investment Fund (97005)	175133	-	175133	175133
	-----	-----	-----	-----
	1885133	33685	1918818	1933361
	-----	-----	-----	-----

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2019

7. Debtors and Prepayments	Almshouse Fund £	Total £	2018 £
Rent Arrears	1890	1890	1890
Prepayment	728	728	-
	-----	-----	-----
	2618	2618	1890
	-----	-----	-----

8. Creditors	General Fund	Almshouse Fund £	Total £	2018 £
Church Branch	10821	-	10821	10820
Gas Charges	-	-	-	619
	-----	-----	-----	-----
	10821	-	10821	11439
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9. Trustee Remuneration and Related Party Transactions

None of the Trustees received any remuneration or reimbursement of expenses during the year.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.