

REGISTERED COMPANY NUMBER: 04796449 (England and Wales)
REGISTERED CHARITY NUMBER: 1100648

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
ASSOCIATION FOR THE STUDY OF OBESITY

Essex Abel
accountants • business advisors

ASSOCIATION FOR THE STUDY OF OBESITY
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FOR THE YEAR ENDED 30 JUNE 2020

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ASSOCIATION FOR THE STUDY OF OBESITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2020

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual directors' report with the financial statements of the charity for the year ended 30 June 2020. The report is prepared to ensure that the trustees also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Mission

The ASO aims to develop an understanding of obesity through the pursuit of excellence in research and education, the facilitation of contact between individuals and organisations, and the promotion of action to prevent and treat obesity.

ASO objectives

- The promotion of professional awareness of obesity and its impact on health
- Educate and disseminate recent research on the causes, consequences, treatment, and prevention of obesity
- Prioritise obesity and provide opinion leadership in the UK
- Enhance understanding of the prevention and treatment of obesity throughout the UK
- Improve the quality of obesity education throughout the UK
- Forge links between individuals and organisations concerned with the study of obesity throughout the UK
- Support the role of patient and public involvement in obesity research
- Connect active researchers and practitioners from diverse disciplines who contribute to the development of a UK perspective on obesity.
- Provide appropriate input on the UK perspective at a European and international level through EASO and the World Obesity Federation.

All our charitable activities focus on the prevention and treatment of obesity and are undertaken to further our charitable purposes for the public benefit.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing ASO objectives and plans for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set for the charity.

ASSOCIATION FOR THE STUDY OF OBESITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2020

OBJECTIVES AND ACTIVITIES

Significant activities

ASO Governance and working arrangements

Dr Maria Bryant became chair of the ASO at the AGM in September 2019, following several years as an ASO trustee. Dr Simon Williams continued to act as Interim Treasurer until he steps down as a trustee in September 2020, when a new Treasurer will be elected. To assist and advise the Association with its financial management and planning, in August 2019 the Trustees agreed to co-opt Mr Patrick McGinley to the Board. Mr McGinley is an accountant and Head of Costing for Maidstone and Tunbridge Wells NHS Trust. Dr David Hughes, an existing ASO trustee, was appointed by the Trustees as Interim Secretary in October 2019, following the resignation of Professor Emma Frew. A Secretary will be elected by the membership in September 2020. Professor James Stubbs and Dr Kath Roberts were elected as new trustees at the AGM in September 2019. Dr Nerys Astbury was elected by the membership as a trustee in January 2020, following the resignation of Dr Clare Llewellyn and this appointment will be ratified at the AGM in September 2020. Dr Nicola Heslehurst went on maternity leave in January 2020 and Dr Emilie Combet was co-opted by the Trustees to fill her role during this period. A call for nominations was announced in May 2020, to fill the roles of Treasurer, Secretary and 3 General Trustee positions, the vacancies arising due to the end of the terms of office of Dr Abd Tahrani, Dr Barbara McGowan and Mr Kenneth Clare in September 2020.

During 2019-20, ASO continued to embed its new working structure, with sub-committees, chaired by trustees, overseeing particular areas of work: Finance, Membership and Governance (Chaired by Maria Bryant); Communications, Partnerships and Networks (Chaired by Graham Finlayson); Research and Scientific Advisory (Chaired by James Stubbs) and Clinical Practice & Obesity Management (Chaired by Abd Tahrani and Barbara McGowan). Each committee held its own meetings and managed its own activities and reported back to the Board of Trustees.

ASO Secretariat

The ASO secretariat continues to be provided by Bioscientifica. Bioscientifica is also providing ASO with governance advice and supporting Trustees with the management of UKCO, webinars, COMs and ASO Network meetings

ACHIEVEMENT AND PERFORMANCE

In accordance with the Charity Commission guidance on public benefit reporting, the Trustees hereby report on how the ASO objectives were met for public benefit. Further information can be found in the annual report from the ASO Chair covering the period 2019-20.

Education & Training

UK Congress on Obesity, Leeds, September 2020

The 2020 UK Congress on Obesity (UKCO) was held at Leeds University. The Congress attracted 92 abstract submissions, with 58 posters, 14 oral communications and 11 rapid fire communications presented. The programme also comprised 4 plenary lectures, 5 ASO symposia, 4 member-led symposia, 2 abstract prize sessions as well as an early career workshop and public-facing event.

UK Congress on Obesity, Oxford, September 2020

The 2020 UKCO unfortunately had to be cancelled due to the COVID-19 pandemic. No venue costs were incurred and event management fees were only paid pro rata for the work already undertaken.

UK Congress on Obesity, Belfast, September 2021

The 2021 UKCO is being held at Queen's University, Belfast in September 2021.

European and International Congress on Obesity, Dublin, May 2020

This event unfortunately had to be cancelled due to the COVID-19 pandemic. It was held virtually in September 2020.

Centres for Obesity Management

The annual meeting of the UK Centres for Obesity Management (COM) on 20th April 2020 in London unfortunately had to be cancelled due to the COVID-19 pandemic. The 2019 meeting took place on 11th September at Leeds University, in conjunction with the UK Congress on Obesity.

ASSOCIATION FOR THE STUDY OF OBESITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2020

ASO Network Meetings

The UK ASO has 10 Networks covering the length and breadth of the UK. In 2019-20, Network meetings had been planned by the North-East England, London and South-East, Northern Ireland, Midlands, South West England, and North West England. Unfortunately, only the event in North-East England was able to take place prior to the COVID-19 pandemic.

Bioscientifica Obesity Update Symposium 2020

The ASO also attended and contributed to the Obesity Update symposium held at the Royal College of Physicians in London in February 2020. This symposium covered a range of topics around the scientific research and clinical treatment of obesity.

Webinars

In response to the COVID-19 pandemic, in terms of its effects on people living with obesity and in terms of the cancellation of physical events, ASO delivered two webinars during the summer of 2020: one on clinical management of COVID-19 and obesity on 25th June, and one on public health considerations of COVID-19 and obesity on 30th July. Novo Nordisk provided sponsorship to the ASO to fully fund all costs for the development of these webinars, including creation, organisation, production and administration. Novo Nordisk had no influence on the content and full editorial control remained the sole responsibility of ASO. None of the speakers received a fee for their participation in the webinars, and ASO was fully responsible for engaging with participants. The webinars were well attended and well received and ASO is planning further webinars over the coming months on broader topics, to ensure it is fulfilling its objective to provide education and dissemination of research during the pandemic period.

Supporting Research

ASO Small Grant for COVID-19 Research

In June 2020 the ASO launched a call for applications for its small grant, responding to the COVID-19 pandemic. Funding was made available for new or ongoing research projects exploring the direct or indirect impact of the COVID-19 epidemic on health and wellbeing outcomes in people living with obesity or on population health. The research is expected to lead to new knowledge or innovations that make a difference to the lives of people living with obesity during the current COVID-19 epidemic. A total of £20,000 was made available. Applications for either the full £20,000, or smaller awards were welcomed. The grant was to cover direct costs (including equipment, publication costs) but not indirect costs (i.e. overheads, estates and infrastructure).

Communications and public affairs

In March 2020 the ASO launched its monthly email news update, which is sent to its database of over 600 members and non-members, delivering news related to ASO and the wider field. The news update also provides an opportunity for members to promote their own relevant research project, jobs, events, fellowships and other opportunities that might be of interest to the audience.

The ASO also contributed to the drafting of, and was signatory to, several letters, statements and press releases related to obesity and COVID-19, including a campaign for the government to fund school meals during the school holidays and a letter to the prime minister regarding implementation of the childhood obesity plan. The ASO also jointly produced a position paper on this topic which was published in The Lancet Diabetes and Endocrinology in July 2020 and collated a wealth of information related to COVID-19 and obesity via a dedicated page on its website. The UK ASO responded to multiple media enquiries and NICE consultations and disseminated information to its membership and the wider community via its Twitter account and website.

ASSOCIATION FOR THE STUDY OF OBESITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2020

FINANCIAL REVIEW

Principal funding sources

Income 2019-20

Maintaining the quality and quantity of ASO activities remains a key priority for the Trustees whilst maintaining a strong and stable financial position.

The UK ASO has 3 sources of income - sponsorship, subscriptions from members and revenue from UKCO. In comparison to 2018-19, ASO has seen a small decrease in income from £70,009 to £66,951. Income from subscriptions has increased from £13,441 to £19,885, but income from sponsorship fell from £17,227 to £14,761 and from conferences (predominantly UKCO) 2018-19 there was a decrease from £39,010 to £32,225. In response to the COVID-19 pandemic, the 2020 UKCO was cancelled along with most ASO Network meetings. This has had an impact on the opportunities for income generation and Trustees have been working to create alternative educational activities for members. Notably, the ASO Webinar Series has been a major success and more webinars are planned over the coming months. These webinars have been supported through the generous sponsorship of Novo Nordisk in the sum of £105,110 including VAT. This income will appear in the 2020-21 accounts.

Expenditure 2019-20

Total expenditure in 2019-2020 was £103,898, an increase from £73,393 in 2018-19. ASO Network costs were reduced from £6,464 in 2018-19 to £1,798 in 2019-20; this is the result of COVID-19. Conference expenses increased from £30,726 to £42,686 and conference management expenses increased from £13,400 to £19,013. Thus, expenditure on charitable activities increased from £50,590 in 2018-19 to £63,497 in 2019-20. Support costs increased from £20,412 in 2018-19 to £37,767 in 2019-20. This increase is largely driven by increases in 3 areas: Office management costs increased from £15,890 to £28,080; website expenses increased from £1,383 to £3,460 and affiliation expenses (EASO and World Obesity Federation membership) from a refund of £119 to an expenditure of £4,882.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover for any unforeseen expenditure. The trustees have examined the charity's requirements for reserves taking into consideration the main risks of the association and consider the level of reserves adequate for their needs at this time.

The Association's policy on reserves is to maintain sufficient reserves to ensure its ongoing operation and provide sufficient working capital requirements for the charity to ensure it meets its objectives. The Association made a surplus of £22,076 in 2016/2017 and £27,260 in 2017/2018. This strengthened the reserves and the confidence of the Trustees in being able to deliver planned activities and their belief that the charity is a going concern. In 2019-20, the Association has recorded a financial deficit of £36,947 as a result of decisions to invest in core ASO activities taken before the challenges presented by the COVID-19 pandemic. However, ASO remains in a financially strong position with total funds of £125,387 and substantial funds to cover the ongoing costs of the ASO Webinar Series.

All of the Trustees are mindful of the need to carefully manage the Association's finances so that ASO remains financially robust. At the same time, the Trustees will continue to invest in a wide range of high quality educational events for the benefits of the ASO membership. In the forthcoming year, the Trustees will be undertaking a number of key activities with regard to its financial governance, including the implementation of a management accounting system, a review of its reserves policy and the consideration of investing for financial growth.

Going concern

The Board believes that the charity remains extremely viable as a going concern; the pandemic has clearly had an impact on funding streams, particularly with regard to sponsorship at UKCO, but the Board have put in place a series of Webinars with the sponsorship provided by Novo Nordisk, which will not only stabilise income, but also provide an innovative membership benefit and support on-going membership fees.

ASSOCIATION FOR THE STUDY OF OBESITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Association for the Study of Obesity was originally founded in 1967 as an unincorporated charity. This has subsequently been incorporated as of 12th June 2003 and all activity was transferred to the Company limited by guarantee on 15th November 2004. It is registered with the Charity Commissioners, number 1100648.

In the event of the company being wound up the liability in respect of the guarantee is limited to an amount not exceeding £1 per member of the charity.

Recruitment and appointment of new trustees

All trustees are appointed and recruited in line with the charity's Memorandum of Association.

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee.

All members of the management committee give their time voluntarily and received no benefits from the charity except as where disclosed in note 7 to the accounts. Any expenses reclaimed from the charity are also set out in note 7 to the accounts.

Induction and training of new trustees

Individuals who stand for election as a Trustee are required to be a member of the ASO and thus are familiar with the aims of the organisation. New trustees are provided with a Trustee's Pack and Procedural Manual and sign a declaration that they have read this material and understand their obligations as Trustee. Further advice is offered by current Trustees by e-mail and telephone, especially if the Trustee is standing for a particular office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04796449 (England and Wales)

Registered Charity number

1100648

Registered office

4 Bank Court
Weldon Road
Loughborough
LE11 5RF

Principal address

c/o Bioscientifica Ltd
Starling House
1600 Bristol Parkway North
Bristol
BS34 8YU

ASSOCIATION FOR THE STUDY OF OBESITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Dr M Bryant	Chair	
Dr N Heslehurst	Trustee (maternity leave)	
Dr C H Llewellyn	Trustee	- resigned 16/10/2019
Dr B M C McGowan	Trustee	
Dr S R P Williams	Interim Treasurer	
Dr A L Ahern	Treasurer	- resigned 13/9/2019
Professor R L Batterham	Trustee	
Professor G S Finlayson	Trustee	
Professor E Frew	Secretary	- resigned 13/9/2019
Dr D Hughes	Interim Secretary	
Dr A Tahrani	Trustee	
K Clare	Trustee	
R J Stubbs	Trustee	- appointed 13/9/2019
Dr K E Roberts	Trustee	- appointed 13/9/2019
Dr N M Astbury	Senior Research Fellow	- appointed 15/1/2020

Independent examiner

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1st October 2020 and signed on its behalf by:



Dr S R P Williams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASSOCIATION FOR THE STUDY OF OBESITY

Independent examiner's report to the trustees of Association for the Study of Obesity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr Jason Oram FCCA
Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

Date: 1/10/20

ASSOCIATION FOR THE STUDY OF OBESITY

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2020

		Unrestricted fund	Restricted fund	Total	2020 funds	Total	2019 funds
	Not es	£	£		£		£
INCOME AND ENDOWMENTS FROM							
Donations and legacies		110	-		110		331
Charitable activities	3						
Policy and education		<u>66,841</u>	<u>-</u>		<u>66,841</u>		<u>69,678</u>
Total		66,951	-		66,951		70,009
EXPENDITURE ON							
Charitable activities	4						
Policy and education		<u>103,898</u>	<u>-</u>		<u>103,898</u>		<u>73,393</u>
NET INCOME/(EXPENDITURE)		(36,947)	-		(36,947)		(3,384)
RECONCILIATION OF FUNDS							
Total funds brought forward		162,334	-		162,334		165,718
TOTAL FUNDS CARRIED FORWARD		<u>125,387</u>	<u>-</u>		<u>125,387</u>		<u>162,334</u>

The notes form part of these financial statements

ASSOCIATION FOR THE STUDY OF OBESITY (REGISTERED NUMBER: 04796449)

BALANCE SHEET

AT 30 JUNE 2020

	Notes	Unrestricted fund. £	Restricted fund £	Total 2020 funds £	Total 2019 funds £
CURRENT ASSETS					
Debtors	10	13,735	-	13,735	4,971
Cash at bank	11	<u>167,247</u>	<u>-</u>	<u>167,247</u>	<u>195,670</u>
		180,982	-	180,982	200,641
CREDITORS					
Amounts falling due within one year	12	<u>(55,595)</u>	<u>-</u>	<u>(55,595)</u>	<u>(38,307)</u>
NET CURRENT ASSETS		<u>125,387</u>	<u>-</u>	<u>125,387</u>	<u>162,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,387</u>	<u>-</u>	<u>125,387</u>	<u>162,334</u>
NET ASSETS		<u>125,387</u>	<u>-</u>	<u>125,387</u>	<u>162,334</u>
FUNDS	13				
Unrestricted funds				<u>125,387</u>	<u>162,334</u>
TOTAL FUNDS				<u>125,387</u>	<u>162,334</u>

The trustees' statements required by Section 476 are shown on the following page, which forms part of this Balance Sheet.


.....
Dr S R P Williams -Trustee


.....
Dr M Bryant -Trustee

Approved by the Board on 1st October 2020

The notes form part of these financial statements

BALANCE SHEET

AT 30 JUNE 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 15th October 2020 and were signed on its behalf by:


.....
Dr S R P Williams -Trustee


.....
Dr M Bryant -Trustee

The notes form part of these financial statements

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1. GENERAL INFORMATION

Association for the Study of Obesity is a Private Charitable Company Limited by Guarantee, registered in England and Wales.

The charity's registered office and principal place of business can be found in the Trustees Report.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS102.

There are no material uncertainties with going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For sponsorship to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the sponsorship and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Subscription are recognised over the period in which they relate to on a straight line basis.

Conference fees are recognised when the event takes place and any fees received in advance are deferred until the event takes place, at which point they are recognised as income.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance and support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Subscriptions and sponsorship received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the trustees.

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Subscriptions	Policy and education	19,855	13,441
Sponsorship	Policy and education	14,761	17,227
Conference and other sundry fees	Policy and education	<u>32,225</u>	<u>39,010</u>
		<u>66,841</u>	<u>69,678</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5) £	Support costs (See note 6) £	Totals £
Policy and education	<u>63,497</u>	<u>40,401</u>	<u>103,898</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Regional group costs	1,798	6,464
Conference expenses	42,686	30,726
Conference management	<u>19,013</u>	<u>13,400</u>
	<u>63,497</u>	<u>50,590</u>

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Policy and education	<u>37,767</u>	<u>2,634</u>	<u>40,401</u>

Support costs, included in the above, are as follows:

Other

	2020 Policy and education £	2019 Total activities £
Trustees' expenses	421	1,104
Insurance	238	291
Telephone	120	183
Postage and stationery	213	641
Storage	-	583
Affiliation fees	4,882	(119)
Website expenses	3,460	1,383
Bank charges	353	456
Office management	<u>28,080</u>	<u>15,890</u>
	<u>37,767</u>	<u>20,412</u>

Governance costs

	2020 Policy and education £	2019 Total activities £
Accountancy and legal fees	<u>2,634</u>	<u>2,391</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year except as scheduled in note 14.

The trustees were not paid or received any other benefits from the charity in the year.

Trustees' expenses

	2020 £	2019 £
Trustees' expenses	<u>421</u>	<u>1,104</u>

Number of trustees who were paid expenses in the year was 2 (2019 - 7).

The nature of the expenses are travel and subsistence costs.

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

8. FEES EXAMINATION OF THE ACCOUNTS

Independent examiner's fees for reporting on the accounts £2,500 (2019 £2,254)

Other fees paid to the independent examiner £133 (2019 £137)

9. TAXATION

As a charity, the Association For The Study Of Obesity is exempt from tax on income and gains falling within section 466 to 493 Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities. No tax charges have arisen during the year in the charity.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Subscriptions due	60	580
Sponsorship due	-	2,500
Prepayments and accrued income	<u>13,675</u>	<u>1,891</u>
	<u>13,735</u>	<u>4,971</u>

11. CASH AT BANK

	General fund	2019 Total funds	2018 Total funds
	£	£	£
Cash on deposit	<u>195,670</u>	<u>195,670</u>	<u>169,455</u>
	<u>195,670</u>	<u>195,670</u>	<u>169,455</u>

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	12,288	-
Deferred income	12,376	14,760
Accrued expenses	<u>30,931</u>	<u>23,547</u>
	<u>55,595</u>	<u>38,307</u>

Deferred Income

Deferred income comprises advance annual membership fees a year from the date paid.

	2020	2019
	£	£
Balance as at 1 July 2019	14,760	25,363
Amount released to income earned from charitable activities	(14,760)	(25,363)
Amount deferred in year	<u>12,375</u>	<u>14,760</u>
Balance as at 30 June 2020	<u>12,375</u>	<u>14,760</u>

13. MOVEMENT IN FUNDS

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
Unrestricted funds			
General fund	162,334	(36,947)	125,387
	<u>162,334</u>	<u>(36,947)</u>	<u>125,387</u>
TOTAL FUNDS	<u>162,334</u>	<u>(36,947)</u>	<u>125,387</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,951	(103,898)	(36,947)
	<u>66,951</u>	<u>(103,898)</u>	<u>(36,947)</u>
TOTAL FUNDS	<u>66,951</u>	<u>(103,898)</u>	<u>(36,947)</u>

ASSOCIATION FOR THE STUDY OF OBESITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/18 £	Net movement in funds £	At 30/6/19 £
Unrestricted Funds			
General fund	165,718	(3,384)	162,334
TOTAL FUNDS	<u>165,718</u>	<u>(3,384)</u>	<u>162,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,009	(73,393)	(3,384)
TOTAL FUNDS	<u>70,009</u>	<u>(73,393)</u>	<u>(3,384)</u>

The unrestricted funds represents the free funds of the charity which are not designated for particular purposes.

14. RELATED PARTY DISCLOSURES

Barbara McGowan, a trustee, is a director of Bioscientifica Ltd who are paid to provide services to the Association for the Study of Obesity as their Association Management Provider and Professional Congress Organiser. During the year the charge for these services totalled £42,652 (2019 £16,750).

15. ULTIMATE CONTROLLING PARTY

The charity is under the control of its members.

ASSOCIATION FOR THE STUDY OF OBESITY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	110	331
Charitable activities		
Subscriptions	19,855	13,441
Sponsorship	14,761	17,227
Conference and other sundry fees	<u>32,225</u>	<u>39,010</u>
	<u>66,841</u>	<u>69,678</u>
Total incoming resources	66,951	70,009
EXPENDITURE		
Charitable activities		
Regional group costs	1,798	6,464
Conference expenses	42,686	30,726
Conference management	<u>19,013</u>	<u>13,400</u>
	63,497	50,590
Support costs		
Other		
Trustees' expenses	421	1,104
Insurance	238	291
Telephone	120	183
Postage and stationery	213	641
Storage	-	583
Affiliation fees	4,882	(119)
Website expenses	3,460	1,383
Bank charges	353	456
Office management	<u>28,080</u>	<u>15,890</u>
	37,767	20,412
Governance costs		
Accountancy and legal fees	<u>2,634</u>	<u>2,391</u>
Total resources expended	103,898	73,393
Net expenditure	<u>(36,947)</u>	<u>(3,384)</u>

This page does not form part of the statutory financial statements