

**BH ISLAMIC CENTRE - LONDON
DIRECTORS' REPORT AND
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

BH Islamic Centre - London
Directors' Report and Unaudited Abridged Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Abridged Income and Expenditure Account	4
Balance Sheet	5—6
Notes to the Abridged Financial Statements	7—9
The following pages do not form part of the statutory accounts:	
Abridged Detailed Income and Expenditure Account	10—11

BH Islamic Centre - London
Company Information
For The Year Ended 31 March 2020

Director	Mr Islam Omanovic
Company Number	04202138
Registered Office	129 Cricklewood Broadway London NW2 3JG
Accountants	Astute Accountants & Tax Consultants 565 High Road Leytonstone London E11 4PB

BH Islamic Centre - London
Company No. 04202138
Directors' Report For The Year Ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Islam Omanovic

APPOINTED 07/09/2019

Mr Osman Zukanovic

RESIGNED 07/09/2019

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Islam Omanovic

Director

26 February 2021

BH Islamic Centre - London
Accountant's Report
For The Year Ended 31 March 2020

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

26 February 2021

Astute Accountants & Tax Consultants

565 High Road Leytonstone
London
E11 4PB

BH Islamic Centre - London
Abridged Income and Expenditure Account
For The Year Ended 31 March 2020

	Notes	2020 £	2019 £
GROSS SURPLUS		105,119	101,520
Administrative expenses		(87,252)	(86,243)
OPERATING SURPLUS		17,867	15,277
Interest payable and similar charges		(9,205)	(9,123)
SURPLUS FOR THE FINANCIAL YEAR		8,662	6,154

The notes on pages 7 to 9 form part of these financial statements.

BH Islamic Centre - London
Balance Sheet
As at 31 March 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		601,429		581,014
			601,429		581,014
CURRENT ASSETS					
Debtors	4	6,715		6,715	
Cash at bank and in hand		788		11,887	
		7,503		18,602	
Creditors: Amounts Falling Due Within One Year	5	(11,628)		(2,093)	
NET CURRENT ASSETS (LIABILITIES)			(4,125)		16,509
TOTAL ASSETS LESS CURRENT LIABILITIES			597,304		597,523
Creditors: Amounts Falling Due After More Than One Year	6		(192,059)		(200,940)
NET ASSETS			405,245		396,583
Income and Expenditure Account			405,245		396,583
MEMBERS' FUNDS			405,245		396,583

BH Islamic Centre - London
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account for the year end 31 March 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Islam Omanovic

Director

26 February 2021

The notes on pages 7 to 9 form part of these financial statements.

BH Islamic Centre - London
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Plant & Machinery	20% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2019: 4)

BH Islamic Centre - London
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2019	579,379	13,473	592,852
Additions	20,742	-	20,742
As at 31 March 2020	<u>600,121</u>	<u>13,473</u>	<u>613,594</u>
Depreciation			
As at 1 April 2019	-	11,838	11,838
Provided during the period	-	327	327
As at 31 March 2020	<u>-</u>	<u>12,165</u>	<u>12,165</u>
Net Book Value			
As at 31 March 2020	<u>600,121</u>	<u>1,308</u>	<u>601,429</u>
As at 1 April 2019	<u>579,379</u>	<u>1,635</u>	<u>581,014</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	6,715	6,715
	<u>6,715</u>	<u>6,715</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	9,000	-
Other taxes and social security	1,428	833
Other creditors	1,200	1,260
	<u>11,628</u>	<u>2,093</u>

BH Islamic Centre - London
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2020

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	192,059	200,940
	<u>192,059</u>	<u>200,940</u>
	<u><u>192,059</u></u>	<u><u>200,940</u></u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

BH Islamic Centre - London is a private company, limited by guarantee, incorporated in England & Wales, registered number 04202138. The registered office is 129 Cricklewood Broadway, London, NW2 3JG.

BH Islamic Centre - London
Abridged Detailed Income and Expenditure Account
For The Year Ended 31 March 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		102,511		107,655
COST OF SALES				
Purchases	8,225		6,135	
		(8,225)		(6,135)
Other Operating Income				
Other income - contributing to other operating income	10,833		-	
		10,833		-
GROSS SURPLUS		105,119		101,520
Administrative Expenses				
Wages and salaries	41,266		42,465	
Travel and subsistence expenses	383		-	
Rent	23,567		25,100	
Rates	6,195		8,652	
Property management and service charges	500		500	
Light and heat	10,112		5,717	
Cleaning	928		-	
Insurance	1,268		1,145	
Printing, postage and stationery	820		466	
Accountancy fees	1,200		1,260	
Legal fees	13		13	
Bank charges	190		389	
Credit card charges	266		60	
Depreciation	327		409	
Sundry expenses	217		67	
		(87,252)		(86,243)
OPERATING SURPLUS		17,867		15,277

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BH Islamic Centre - London
Abridged Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2020

Interest payable and similar expenses

Bank interest payable	9,205	9,123
	<u>(9,205)</u>	<u>(9,123)</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>8,662</u></u>	<u><u>6,154</u></u>