

LEIGHTON-LINSLADE HOMELESS SERVICE

Charitable Incorporated Organisation Registration No. 1182990

LEIGHTON-LINSLADE HOMELESS SERVICE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD 15 APRIL 2019 TO 31 MARCH 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Charles Horsefield
	James Fairbairn (Chair)
	Rev Winifred Jones MBE
	Francis Reedy
	Maureen Sharratt (18 March – 17 October 2020)
Charity number	1182990
Principal address	Black Horse House
	21 North Street
	LEIGHTON BUZZARD
	LU7 1EQ

LEIGHTON-LINSLADE HOMELESS SERVICE

TRUSTEES' REPORT FOR THE PERIOD 15 APRIL 2019 TO 31 MARCH 2020

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The objective and aim of the service is the relief of homeless people in Leighton Buzzard and Linslade by providing such people with accommodation support, facilities and services which they could not otherwise afford through lack of means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Due to issues with getting our bankers to enable the organisation to use online banking, all the operational activity of the Homeless Service has been undertaken through the associated Registered Charity No. 1117896 whose annual report and accounts should be consulted for more details.

Financial review

The CIO received donation income of £1,200 and a transfer of £100 from the other LLHS charity. The CIO incurred no expenditure in the period under review.

Statement of Going Concern

The impact of COVID-19 on the number of guests in the shelter and the assumption of duties to the homeless by the Local Authority has meant that the two charities, this CIO and the partner charity number 1117896, will be winding down in early 2021.

Structure, governance and management

The trustees are listed on the previous page.

The charity operates under a constitution registered with the Charity Commission on 15 April 2019.

The charity is controlled by a Board of Trustees which meets regularly. Its day to day work is carried out principally by the Coordinator employed by the other charity.

Trustees are recruited because of their relevant areas of expertise, experience and interest and are appointed by the Trustee Board. No training is given to new trustees because they are appointed on the basis of their expertise and experience.

The trustees' report was approved by the Board of Trustees.

James Fairbairn

Trustee

Dated: 4 February 2021

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Independent Examiner's Report

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Sheila Pollard**

Date: 12 March 2021

Name: Sheila Pollard

Relevant professional qualification(s) or body (if any): N/A

Address: 129 Camberton Road, Leighton Buzzard, LU7 2UW

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FINANCIAL STATEMENTS FOR THE PERIOD 15 APRIL 2019 TO 31 MARCH 2020

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 15 APRIL 2019 TO 31 MARCH 2020

	Unrestricted Funds £	Restricted Funds £	Total 2019-20 £
Income From			
Donations and Legacies	1,300	-	1,300
Total Income	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Expenditure On			
Charitable Activities	-	-	-
Total Expenditure	<u>-</u>	<u>-</u>	<u>-</u>
Net Expenditure for the year/ Net Movement in Funds	1,300		1,300
Fund Balances at 15 April 2019	-	-	-
Fund Balances at 31 March 2020	<u>1,300</u>	<u>0</u>	<u>1,300</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

BALANCE SHEET

AS AT 31 MARCH 2020

	2020	
	£	£
Current Assets		
Cash at bank	1,300	
 Net current assets/(liabilities)		1,300
 Income Funds		
Unrestricted Funds		1,300
Restricted Funds		-
Total Funds		1,300

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NOTES TO THE FINANCIAL STATEMENTS

Charity information

Leighton-Linslade Homeless Service is a charitable incorporated organisation whose objective and aim is the relief of homeless people in Leighton Buzzard and Linslade. It is registered with the Charity Commission.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

See the above statement on Going Concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity. The charity has no endowment funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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FINANCIAL STATEMENTS FOR THE PERIOD 15 APRIL 2019 TO 31 MARCH 2020

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Description of charitable activities

Homeless services

Provision of homeless services

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but some of them were reimbursed expenses properly incurred by them in the course of their duties.

5 Employees

The charity has no employees.

6 Operating lease commitments

At the reporting end date the charity had no outstanding commitments for future minimum lease payments under non-cancellable operating leases.

7 Related party transactions

There were no related party transactions.