

**REGISTERED COMPANY NUMBER: 01747301 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 288380**

**River Thames Society**  
**Trustees' Report and**  
**Financial Statements for the Year Ended 31 October 2020**

Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

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**for the Year Ended 31 October 2020**

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**River Thames Society**

**Reference and Administrative Details**  
**for the Year Ended 31 October 2020**

**TRUSTEES**

Peter Finch Chairman of Council  
Rupert Bagilhole  
Jack Betteridge  
Leslie Jones OBE  
David Lambert  
Jackie Lambert  
Hilary Pereira  
Colin Reynolds  
Gillian Rix  
John Skuse  
John Tamsitt  
Wendy Yorke  
Abigail Reynolds  
Roy Miller  
Thomas Berman

**COMPANY SECRETARY**

Guy Barlow

**REGISTERED OFFICE**

Beaumont House  
28 Beaumont Road  
Windsor  
Berkshire  
SL4 1JP

**REGISTERED COMPANY  
NUMBER**

01747301 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

288380

**INDEPENDENT EXAMINER**

Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

**PRESIDENT**

Lord Owen CH FRCP

**VICE-PRESIDENTS**

Lady Borwick  
Mark Edwards MBE  
Sir David Suchet CBE

**Trustees' Report**  
**for the Year Ended 31 October 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

**Achievements and performance**

For the first six months of the year the Society undertook a range of social, cultural and educational activities in support of our aims, working with other river-related bodies and keeping in touch with MPs and Ministers.

During the last six months, due to the Covid-19 pandemic our activities were curtailed but we maintained online contact with the Port of London Authority, Environment Agency and Thames Path Partnership, with our River Wardens, when possible monitoring the Thames Path.

**Public benefit**

During part of the year, when conditions allowed the Society provided a range of talks, displays and guided walks. We continued to publish a quarterly magazine, re-designed the website and developed other social media, providing information on a range of topics to members of the public, broadcasting and educational bodies.

We continued to make awards to individuals and organisations making a significant contribution to the river and gave grants to youth, sporting and environmental groups.

**Financial review**

The Statement of Financial Activities for the year on page 6 shows net income for the Society of £4,840 (2019 £961). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations, subscriptions & legacies totalling £23,888 (2019- £18,978) were raised.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £5,953 (2019 - £7,167).
- 3) Events realised income of £4,729 (2019 - £12,508).
- 4) Investment income in the form of bank interest totalled £343 (2019 - £1,462). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £2,194 (2019 - £4,292).

Historically The Thames Guardian magazine has realised a surplus towards charitable activities. However, the special circumstances this year meant that the Summer issue's advertising was reduced and the publishers did not contribute to the charity for that issue. Thus for the year there was a loss of £974, although it should be noted that there was still the added advantage of the savings on the cost of producing a separate members newsletter.

Included in charitable expenditure is £1,100 defrayed on grants is shown in note 5 to the financial statements, which reflects a decrease on the previous year occasioned by the "Covid effect" as the trustees had less face to face meetings at which such matters are better discussed.

There were no movements in fixed assets in the year, save depreciation on existing assets.

As at 31 October 2020 total generated funds were £179,124 (2019 - £174,284); The restricted funds previously held for the specific purpose the New Wardens Scheme were defrayed in 2017 and as no further restricted income has been received a nil balance is carried forward at the balance sheet date.

**Trustees' Report**  
**for the Year Ended 31 October 2020**

**OBJECTIVES AND ACTIVITIES**

**Investment performance**

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return, although at present the return is impacted by the low rates of interest on offer from Banks & Building societies.

**Reserves policy and going concern**

The charitable company's net income for the year ended 31 October 2020 totalled £4,840 (2019 £961). This includes accumulated unrealised profits on investments of £2,194. The balance on the unrestricted income fund at 31 October 2020 was £179,124 (2019 £174,284). As detailed in the Financial Review there was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations.

The River Thames Society does not intend to be a reserves-rich charity and, in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

**FUTURE PLANS**

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019).

**Trustee directors and other appointments**

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

**Organisation and structure**

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

**River Thames Society (Registered number: 01747301)**

**Trustees' Report**  
**for the Year Ended 31 October 2020**

**INDEPENDENT EXAMINER**

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 5 March 2021 and signed on its behalf by:

Guy Barlow - Secretary

**Independent Examiner's Report to the Trustees of  
River Thames Society**

**Independent examiner's report to the trustees of River Thames Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian S Anderson BA FCA FCCA  
on behalf of  
Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

5 March 2021

**River Thames Society****Statement of Financial Activities**  
**for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	23,888	-	23,888	18,978
Other trading activities	3	10,706	-	10,706	20,202
Investment income	4	343	-	343	1,462
<b>Total</b>		<b>34,937</b>	<b>-</b>	<b>34,937</b>	<b>40,642</b>
<b>EXPENDITURE ON</b>					
Raising funds		13,098	-	13,098	22,142
<b>Charitable activities</b>					
Charitable expenditure		19,193	-	19,193	21,831
<b>Total</b>		<b>32,291</b>	<b>-</b>	<b>32,291</b>	<b>43,973</b>
Net gains on investments		2,194	-	2,194	4,292
<b>NET INCOME</b>		<b>4,840</b>	<b>-</b>	<b>4,840</b>	<b>961</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		174,284	-	174,284	173,323
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>179,124</b>	<b>-</b>	<b>179,124</b>	<b>174,284</b>

The notes form part of these financial statements



**Balance Sheet**  
**31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	5,390	-	5,390	5,860
Investments	10	38,074	-	38,074	35,879
		<u>43,464</u>	<u>-</u>	<u>43,464</u>	<u>41,739</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,990	-	1,990	1,783
Debtors	12	3,540	-	3,540	3,675
Cash at bank and in hand		131,346	-	131,346	129,868
		<u>136,876</u>	<u>-</u>	<u>136,876</u>	<u>135,326</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,216)	-	(1,216)	(2,781)
<b>NET CURRENT ASSETS</b>		<u>135,660</u>	<u>-</u>	<u>135,660</u>	<u>132,545</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>179,124</u>	<u>-</u>	<u>179,124</u>	<u>174,284</u>
<b>NET ASSETS</b>		<u>179,124</u>	<u>-</u>	<u>179,124</u>	<u>174,284</u>
<b>FUNDS</b>	14				
Unrestricted funds				179,124	174,284
<b>TOTAL FUNDS</b>				<u>179,124</u>	<u>174,284</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**

**31 October 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2021 and were signed on its behalf by:

Peter Finch - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on the going concern basis. The charity's activities have been curtailed to an extent by Covid-19 but this has not impacted on going concern, nor has the full advent of Brexit after the balance sheet date.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Equipment - at variable rates on reducing balance  
Cutter - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Investments**

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

**2. DONATIONS AND LEGACIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Donations	<b>1,003</b>	898
Gift aid	<b>2,700</b>	845
Legacies	<b>2,528</b>	-
Subscriptions	<b>17,657</b>	17,235
	<hr/>	<hr/>
	<b>23,888</b>	18,978
	<hr/>	<hr/>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	4,729	12,508
Sale of merchandise	139	315
Thames Guardian magazine	5,814	6,852
Other income - cutter	24	527
	<u>10,706</u>	<u>20,202</u>

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	336	1,451
COIF interest	7	11
	<u>343</u>	<u>1,462</u>

**5. GRANTS PAYABLE**

	2020	2019
	£	£
Charitable expenditure	<u>1,100</u>	<u>6,125</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Essex Yacht Club - Emergency water repair	-	1,000
1st Walton Sea Scouts - Purchase of a boat trailer	-	1,500
Thames Path - New leaflet	-	900
River and Rowing Museum - Educational project	-	2,000
Leigh Heritage Centre - Interpretation boards	-	608
River Thames Boat Project - New banners	-	117
Molesey Sea Scouts - Special award	250	-
Richmond Canoe Club - Special award	250	-
Oxford Blue Plaques - Abel Beesley plaque	100	-
Kingston Maritime Volunteers - River rescue equipment	500	-
	<u>1,100</u>	<u>6,125</u>

**6. NET INCOME/(EXPENDITURE)**

The above includes the following charges:

	2020	2019
	£	£
Independent examiner's fees	990	990
Depreciation of fixed assets	470	554

Governance costs totalled £2,306 (2019 £3,388). This reflects the independent examination, plus the reduced costs of AGM and trustee meetings in the financial year. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Director-trustees wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,978	-	18,978
Other trading activities	20,202	-	20,202
Investment income	1,462	-	1,462
	<hr/>	<hr/>	<hr/>
<b>Total</b>	40,642	-	40,642
 <b>EXPENDITURE ON</b>			
Raising funds	22,142	-	22,142
 <b>Charitable activities</b>			
Charitable expenditure	21,831	-	21,831
	<hr/>	<hr/>	<hr/>
<b>Total</b>	43,973	-	43,973
Net gains on investments	4,292	-	4,292
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	961	-	961
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	173,323	-	173,323
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>174,284</u>	<u>-</u>	<u>174,284</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Cutter £	Totals £
<b>COST</b>				
At 1 November 2019 and 31 October 2020	<u>2,727</u>	<u>1,308</u>	<u>10,621</u>	<u>14,656</u>
<b>DEPRECIATION</b>				
At 1 November 2019	-	1,307	7,489	8,796
Charge for year	-	-	470	470
At 31 October 2020	<u>-</u>	<u>1,307</u>	<u>7,959</u>	<u>9,266</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>2,727</u>	<u>1</u>	<u>2,662</u>	<u>5,390</u>
At 31 October 2019	<u>2,727</u>	<u>1</u>	<u>3,132</u>	<u>5,860</u>

**10. FIXED ASSET INVESTMENTS**

	COIF Ethical Investment Fund £
<b>MARKET VALUE</b>	
At 1 November 2019	35,879
Revaluations	2,195
At 31 October 2020	<u>38,074</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>38,074</u>
At 31 October 2019	<u>35,879</u>

There were no investment assets outside the UK.

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012.

**11. STOCKS**

	2020 £	2019 £
Merchandise for resale	<u>1,990</u>	<u>1,783</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Prepayments and accrued income	<b>3,540</b>	3,675

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Accruals and deferred income	<b>1,216</b>	2,781

**14. MOVEMENT IN FUNDS**

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	<b>174,284</b>	<b>4,840</b>	<b>179,124</b>
<b>TOTAL FUNDS</b>	<b>174,284</b>	<b>4,840</b>	<b>179,124</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>34,937</b>	<b>(32,291)</b>	<b>2,194</b>	<b>4,840</b>
<b>TOTAL FUNDS</b>	<b>34,937</b>	<b>(32,291)</b>	<b>2,194</b>	<b>4,840</b>

**Comparatives for movement in funds**

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
<b>Unrestricted funds</b>			
General fund	173,323	961	174,284
<b>TOTAL FUNDS</b>	173,323	961	174,284



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,642	(43,973)	4,292	961
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>40,642</u>	<u>(43,973)</u>	<u>4,292</u>	<u>961</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	173,323	5,801	179,124
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>173,323</u>	<u>5,801</u>	<u>179,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,579	(76,264)	6,486	5,801
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>75,579</u>	<u>(76,264)</u>	<u>6,486</u>	<u>5,801</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a surplus of £4,840 (2019 - £961). The surplus for Companies Act 2006 purposes is £2,646 (2019 - deficit of £3,331) reflecting the amount before the unrealised gain (2019 gain) on revaluation of investments.

There were no Restricted Funds arising in the year.

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.19 £	Surplus/Deficit for the year £	Transfers £	31.10.20 £
<b>Branch Funds</b>				
Upper Thames	2,095	(2)	0	2,093
Middle Thames	5,094	247	0	5,341
Teddington/Old Windsor	2,135	202	0	2,337
Upper Tideway	266	(55)	0	211
Central Tideway & Estuary	<u>1,395</u>	<u>(325)</u>	<u>0</u>	<u>1,070</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**14. MOVEMENT IN FUNDS - continued**

Branches Total	10,985	67	0	11,052
Headquarters	144,539	2,578	0	147,117
Revaluation Reserve	<u>18,760</u>	<u>2,195</u>	<u>0</u>	<u>20,955</u>
	<u>174,284</u>	<u>4,840</u>	<u>0</u>	<u>179,124</u>

**15. CAPITAL COMMITMENTS**

At 31 October 2020 the company had authorised and contracted for capital expenditure of £Nil (2019 £Nil).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2020.

**17. LEGAL STATUS OF THE CHARITABLE COMPANY**

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2020 was 847 (2019 - 846) representing 477 individuals (including 35 life members), 309 families (including 5 life membership), 2 students, 45 clubs and 14 corporate organisations.