

Annual Financial Report - Accounts 31.03.20

The total income and expenditure for this financial year was **£1,057.67** and **£9,075** respectively.

Our source of income was from donations and subsequently income received from HMRC.

Our sources of expenditure included:

- Administrations costs which were **£960** in total. This included paying for our website (charity checkout) which amounted to £431.50
- Equipment brought for Agape which costs **£2,200**.
- Fundraising costs which in total were **£1,000**. £600 was spent on a fundraising bid for the UK and on safeguarding policies and £400 was spent on a fundraising bid for Congo.
- Funds sent to our partners **£1,915**. This included £715 sent to one of our partners in Congo Viens et Voir and £1200 to our UK partner the Guitar Social.
- Agape awareness campaign. The budget for this event was a total of **£3000**. This included £550 for food, £250 for hiring the hall and £600 for paying workers and volunteers for this event. Lastly £1600 for the project coordinator of this event.

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In addition, we would like to note that our cash flow at the end of this financial year was £230.

Income and expenses for the year ending 31. 03. 20

01 April 2019 to 30 June 19

Starting balance: **£9,366.99**

Income: **£164.59**

Expenses: **£427.97**

Closing balance: **£9,103.61**

01 July 19 to 30 Sept 19

Starting balance: **£9,103.61**

Income: **£384.59**

Expenses: **£3,786.44**

Closing balance: **£5,701.76**

01 Oct 19 to 31 Dec 19

Starting balance: **£5,701.76**

Income: **£34.54**

Expenses: **£3,776.75**

Closing balance: **£1,959.55**

1 Jan 20 to 31 March 20

Starting balance: **£1,959.55**

Income: **£473.95**

Expenses: **£1,617.46**

Closing balance: **£816.04**

Trustees report

On 09 September 2019 Agape held an event in order to raise awareness of the charity's work. Here our founder was able to talk to guests about the charity's history as well share his own personal story. At this event we were able to display and demonstrate the equipment we had bought this year including a reading machine, a colour detector and a talking clock. These were examples of equipment which the charity hopes to provide to our partners in Congo in the future. The total budget for this event was £3000. The total numbers of guests was approximately 150.

This year also saw Agape partner with Guitar Social a music school who provide guitar lessons for the visual impaired at the Royal National Institute for the Blind. Thus we were able to expend Agape's reach and support visually impaired people in the UK. Agape was able to do this by providing funds for guitar lessons and a community event.