

**REGISTERED COMPANY NUMBER: 06828970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138132**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 29 February 2020**  
**for**  
**Nottingham Equal Limited**

**Brockhurst Davies Limited**  
**11 The Office Village**  
**North Road**  
**Loughborough**  
**Leicestershire**  
**LE11 1QJ**

# **Nottingham Equal Limited**

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**Report of the Trustees  
for the Year Ended 29 February 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Activities**

Nottingham Equal is an umbrella organisation and provides a range of services which includes advocacy on behalf of the visible and non-visible minority ethnic groups, working to widen participation between all minority groups and wider communities, facilitating cohesion and develop good relationships.

**FINANCIAL REVIEW**

**Financial position**

The charity made an overall deficit of £6,464 in the year ending 29th February 2020.

The charity still has a cumulative surplus of £31,794 and has no issues over continuing as a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association as amended by Special Resolution on 25 August 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06828970 (England and Wales)

**Registered Charity number**

1138132

**Registered office**

P.A.T.R.A Inc ACDA  
Howitt Building, Lenton Business Centre,  
Lenton Boulevard  
Nottingham  
NG7 2BY

**Trustees**

T Browne  
Mrs T E Edwards  
Dr M Hussain  
M Riasat  
A S Sanghera  
Mrs S Sharif  
Professor C Wright

**Independent Examiner**

Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ

Approved by order of the board of trustees on 22 February 2021 and signed on its behalf by:

**Nottingham Equal Limited**

**Report of the Trustees  
for the Year Ended 29 February 2020**

A handwritten signature in black ink, appearing to read 'T Browne', written in a cursive style.

T Browne - Trustee

**Independent Examiner's Report to the Trustees of  
Nottingham Equal Limited**

**Independent examiner's report to the trustees of Nottingham Equal Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley  
ACA  
Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ

Date: 22 February 2021

**Nottingham Equal Limited**

**Statement of Financial Activities  
for the Year Ended 29 February 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	-	127,000	127,000	171,605
Other income		-	1,941	1,941	205
<b>Total</b>		-	128,941	128,941	171,810
<b>EXPENDITURE ON</b>					
Raising funds	3	-	12,785	12,785	16,916
Charitable activities		-	122,620	122,620	154,612
Community of Identities		-			
<b>Total</b>		-	135,405	135,405	171,528
<b>NET INCOME/(EXPENDITURE)</b>		-	(6,464)	(6,464)	282
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		6,108	32,150	38,258	37,976
<b>TOTAL FUNDS CARRIED FORWARD</b>		6,108	25,686	31,794	38,258

The notes form part of these financial statements

# Nottingham Equal Limited

## Balance Sheet 29 February 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	500	500	1,000
<b>CURRENT ASSETS</b>					
Debtors	9	-	1,860	1,860	5,087
Cash at bank		6,108	32,205	38,313	34,846
		<u>6,108</u>	<u>34,065</u>	<u>40,173</u>	<u>39,933</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	-	(8,879)	(8,879)	(2,675)
<b>NET CURRENT ASSETS</b>		<u>6,108</u>	<u>25,186</u>	<u>31,294</u>	<u>37,258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,108</u>	<u>25,686</u>	<u>31,794</u>	<u>38,258</u>
<b>NET ASSETS</b>		<u>6,108</u>	<u>25,686</u>	<u>31,794</u>	<u>38,258</u>
<b>FUNDS</b>	12				
Unrestricted funds				6,108	6,108
Restricted funds				25,686	32,150
<b>TOTAL FUNDS</b>				<u>31,794</u>	<u>38,258</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Nottingham Equal Limited**

**Balance Sheet - continued**

**29 February 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Browne', is written over a horizontal line.

T Browne - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Grants	<u>127,000</u>	<u>171,605</u>

# Nottingham Equal Limited

## Notes to the Financial Statements - continued for the Year Ended 29 February 2020

### 3. RAISING FUNDS

#### Investment management costs

	2020	2019
	£	£
Rent	<u>3,239</u>	<u>3,906</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>500</u>	<u>535</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2020 nor for the year ended 28 February 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2020 nor for the year ended 28 February 2019.

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	-	171,605	171,605
Other income	-	205	205
<b>Total</b>	-	<u>171,810</u>	<u>171,810</u>
<b>EXPENDITURE ON</b>			
Raising funds	-	16,916	16,916
<b>Charitable activities</b>			
Community of Identities	-	154,612	154,612
<b>Total</b>	-	<u>171,528</u>	<u>171,528</u>

**Nottingham Equal Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	-	282	282
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	6,108	31,868	37,976
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,108</u>	<u>32,150</u>	<u>38,258</u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 March 2019	8,189
Disposals	(6,189)
At 29 February 2020	<u>2,000</u>
<b>DEPRECIATION</b>	
At 1 March 2019	7,189
Charge for year	500
Eliminated on disposal	(6,189)
At 29 February 2020	<u>1,500</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>500</u>
At 28 February 2019	<u>1,000</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	2,000
Other debtors	399	599
Prepayments and accrued income	1,461	2,488
	<u>1,860</u>	<u>5,087</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 11)	6,108	-
Trade creditors	1,329	1,099
Social security and other taxes	2	136
Accruals and deferred income	1,440	1,440
	<u>8,879</u>	<u>2,675</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>6,108</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.3.19	Net movement in funds	At 29.2.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,108	-	6,108
<b>Restricted funds</b>			
Restricted Funds	32,150	(6,464)	25,686
<b>TOTAL FUNDS</b>	<u>38,258</u>	<u>(6,464)</u>	<u>31,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Restricted Funds	128,941	(135,405)	(6,464)
<b>TOTAL FUNDS</b>	<u>128,941</u>	<u>(135,405)</u>	<u>(6,464)</u>

**Nottingham Equal Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.18 £	Net movement in funds £	At 28.2.19 £
<b>Unrestricted funds</b>			
General fund	6,108	-	6,108
<b>Restricted funds</b>			
Restricted Funds	31,868	282	32,150
<b>TOTAL FUNDS</b>	<u>37,976</u>	<u>282</u>	<u>38,258</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted Funds	171,810	(171,528)	282
<b>TOTAL FUNDS</b>	<u>171,810</u>	<u>(171,528)</u>	<u>282</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.18 £	Net movement in funds £	At 29.2.20 £
<b>Unrestricted funds</b>			
General fund	6,108	-	6,108
<b>Restricted funds</b>			
Restricted Funds	31,868	(6,182)	25,686
<b>TOTAL FUNDS</b>	<u>37,976</u>	<u>(6,182)</u>	<u>31,794</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted Funds	300,751	(306,933)	(6,182)
<b>TOTAL FUNDS</b>	<u>300,751</u>	<u>(306,933)</u>	<u>(6,182)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 29 February 2020.

**14. LIABILITY OF MEMBERS**

The liability of the members is limited.

Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within 12 months after she or he or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

# **Nottingham Equal Limited**

## **Detailed Statement of Financial Activities for the Year Ended 29 February 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Grants	127,000	171,605
<b>Other income</b>		
Other income	1,941	205
<b>Total incoming resources</b>	<b>128,941</b>	<b>171,810</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Consultancy fees	9,546	12,710
Volunteer training costs	-	300
	<b>9,546</b>	<b>13,010</b>
<b>Investment management costs</b>		
Rent	3,239	3,906
<b>Charitable activities</b>		
Wages	666	7,459
Grants to institutions	117,296	142,184
	<b>117,962</b>	<b>149,643</b>
<b>Support costs</b>		
<b>Other</b>		
Rates and water	80	-
Insurance	961	853
Telephone	131	523
Postage and stationery	34	400
Sundries & special events	1,512	1,158
Plant and machinery	500	535
	<b>3,218</b>	<b>3,469</b>
<b>Governance costs</b>		
Accountancy and legal fees	1,440	1,500
<b>Total resources expended</b>	<b>135,405</b>	<b>171,528</b>
<b>Net (expenditure)/income</b>	<b>(6,464)</b>	<b>282</b>

This page does not form part of the statutory financial statements