

Charity Registration No. 1055640

Company Registration No. 03160299 (England and Wales)

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Taylor Mr A McNicholas Mrs B Mulqueen Miss R Mulqueen Mr B Peach Mrs J Fitzpatrick L Emery J A Stretton
Secretary	Mrs E Boycott
Charity number	1055640
Company number	03160299
Registered office	The Stan Bail Centre Abbotts Street Bloxwich West Midlands WS3 3AZ
Independent examiner	John Hegney International House 20 Hatherton Street Walsall West Midlands WS4 2LA

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

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T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community, all ages, abilities and needs offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighborhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years, our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

2019/20 has been a year of stability for the charity. The changes we have been through over the past few years have created a clear vision for the future of the charity and we are beginning to see the financial rewards these changes have brought.

We ended the year entering a global pandemic due to Covid-19 with a complete lockdown of the country starting on 23rd March. Although most of our work was forced to close on this date the Stan Ball Centre remained open with key staff working to set up and operate the Covid-19 Emergency Response Hub for the North of the Borough.

Our Vision - *'Bloxwich Community Partnership – Our Charity for Your Community'*

Our Mission - *'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'*

Our Values - *Our values are the guiding principles for how we deliver our services to local people.*

- Pride in our Charity
- Pride in our Community
- Pride in our Users
- Pride in our Staff
- Pride in our Services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity facilities. The charity currently has a Board of 8 members. Trustees/Directors are encouraged to work actively for the benefit of the charity bringing their own skills and experience in support of our Vision, Mission and Values.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two discrete areas; the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses our Charity Shop, Palace Pantry Tea Rooms and Palace Play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

ACTIVITIES FOR YOUNG PEOPLE

The Electric Palace has its own base within Blakenall Centre with its own secure entrance and self contained facilities away from the general areas of the building. Two managers share responsibility for our youth programmes, one focuses on youth activity and associated contracts and the second manages all support based and learning projects.

There are two key elements to the charity's youth programme. Our daytime provision focuses on a subcontracted New Leaf Alternative Education programme for key stage 4 learners out of mainstream education. The evening programme focuses on centre based and outreach youth activities, this work is largely funded by Big Lottery, Youth Investment Fund and Children In Need.

ACTIVITIES FOR ADULTS

Our daycare for adults with learning disabilities and older adults requiring social care has continued to grow during the year. All care clients are given an initial assessment and home visit prior to starting at the centre to ensure suitable care packages are in place to meet their needs. While in centre users take part in a variety of activities throughout the day. This element of the project is funded by Henry Smith Charity. Full day provision and pay as you go options are available.

The Stan Ball Centre also runs a varied programme of social and learning opportunities for older adults. Weekly activity classes include sugarcraft, sewing, craft, Tai Chi, IT and digital photography. A small programme of trips and visits has continued on a self funding basis throughout the year and these have been well attended.

Family Matters is a unique programme delivered from Blakenall Centre offering individual support and training opportunities for adults who want to improve their skills and move into employment or more formal training programmes.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

PALACE PLAY, SHOP, EAT

This year has seen the closer integration of Palace Play, the charity shop and tea room with the rebranding of the centre to Palace Play Shop Eat. New signage has been installed and the new name sends a clear message to the local community. We feel we have created a unique family focused centre within the community of Blakenall that is meeting their needs and bringing a modern approach to community work.

Palace Play is an inflatable play centre suitable for toddlers to 10 years. Operating 7 days a week with school holidays being especially well attended. Private hire parties are particularly popular as they provide an affordable party solution in the heart of the community.

The Charity shop and tea rooms is open 7 days a week alongside Palace Play. Staff and volunteers work alongside each other within the shop to sort and tag donations, manage stock and serve customers. Higher value goods are also sold through our eBay shop.

Making cakes and other edible treats has continued to be popular this year and we are providing cake to Walsall council and a local tea room on a weekly basis. Christmas treats and hampers continue to be popular.

CHARITY SHOP

Fundraising and raising our own income is now a major focus particularly within the Blakenall Centre. The charity shop and tea rooms has grown significantly during the year, now open seven days a week with extended opening from January 2019 alongside Palace Play. Staff and volunteers work alongside each other within the shop to sort and tag donations, manage stock and serve customers. Higher value goods are also sold through our eBay shop.

PALACE PANTRY

Making cakes and other edible treats has moved from a small sideline of the charity to a much larger element of our business. Our contract to provide home made cake to the Council has increased this year with a small local tea room also now stocking our cake. Specialty Christmas treats and hampers continue to be popular.

The sale of food and beverages within Blakenall Centre has also increased as a result of the growth of Palace Play and charity shop.

Palace Play, charity shop and Palace Pantry work closely together and each complement each other. We feel we have created a unique family focused centre within the community of Blakenall that is meeting their needs and bringing a modern approach to community work. During 2019/20 we will be re-branding these elements into one brand.

BUSINESS PLANNING & QUALITY ASSURANCE

The strategic plan 2014-19 sets out the charity's direction for the next five years. The plan confirms our Vision, Mission and Values and outlines our four strategic objectives and how they will be achieved. A second document our Delivery Plan outlines how we will achieve our objectives. The Board will be working with senior staff during the year to set the charities strategic direction for the next 5 years.

RISK MANAGEMENT

The charity is conscious of the need for risk management and the need to plan strategically for the long-term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition we are now raising an income through directly delivered services and charitable giving, this income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Financial review

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The company is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Taylor
Mr A McNicholas
Mrs B Mulqueen
Miss R Mulqueen
Mr B Peach
Mrs J Fitzpatrick
L Emery
J A Stretton

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Mrs E Boycott

Secretary

Dated: 21 December 2020



T.P. RILEY COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF T.P. RILEY COMMUNITY ASSOCIATION LIMITED

I report to the Trustees on my examination of the financial statements of T.P. Riley Community Association Limited (the company) for the year ended 31 March 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J P Hegney (FCCA)
Azets
First Floor
International House
20 Hatherton Street
Walsall
West Midlands
WS4 2LA

Dated: ..21/12/20...

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Charitable activities	3	583,423	204,975	788,398	873,329
Investments	4	188	-	188	122
Total income		583,611	204,975	788,586	873,451
Expenditure on:					
Raising funds	5	10,529	-	10,529	11,543
Charitable activities	6	575,640	169,443	745,083	719,457
Total resources expended		586,169	169,443	755,612	731,000
Net (outgoing)/incoming resources before transfers		(2,558)	35,532	32,974	142,451
Gross transfers between funds		35,532	(35,532)	-	-
Net incoming resources		32,974	-	32,974	142,451
Other recognised gains and losses					
Revaluation of tangible fixed assets		-	100,000	100,000	-
Net movement in funds		32,974	100,000	132,974	142,451
Fund balances at 1 April 2019		480,062	475,000	955,062	812,610
Fund balances at 31 March 2020		513,036	575,000	1,088,036	955,061

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		603,083		505,127
Current assets					
Stocks	10	1,700		1,700	
Debtors	11	85,010		126,265	
Cash at bank and in hand		446,824		384,553	
		533,534		512,518	
Creditors: amounts falling due within one year	12	(48,581)		(62,584)	
Net current assets			484,953		449,934
Total assets less current liabilities			1,088,036		955,061
Income funds					
General restricted funds		79,950		79,950	
Revaluation reserve		495,050		395,050	
			575,000		475,000
Unrestricted funds			513,036		480,061
			1,088,036		955,061

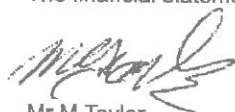
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2020



Mr M Taylor
Trustee

Company Registration No. 03160299

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	17		67,709		176,673
Investing activities					
Purchase of tangible fixed assets		(5,626)		(13,030)	
Interest received		188		122	
Net cash used in investing activities			(5,438)		(12,908)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			62,271		163,765
Cash and cash equivalents at beginning of year			384,553		220,788
Cash and cash equivalents at end of year			446,824		384,553

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

T.P. Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stan Ball Centre, Abbotts Street, Bloxwich, West Midlands, WS3 3AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

3 Charitable activities

	2020 £	2019 £
Government and public bodies	296,153	398,694
Activities for generating funds	44,177	22,695
Other charitable activities	448,068	451,940
	<u>788,398</u>	<u>873,329</u>
Analysis by fund		
Unrestricted funds	583,423	600,247
Restricted funds	204,975	273,082
	<u>788,398</u>	<u>873,329</u>

4 Investments

	2020 £	2019 £
Interest receivable	188	122
	<u>188</u>	<u>122</u>

5 Raising funds

	2020 £	2019 £
Fundraising and publicity		
Advertising	1,870	839
Other fundraising costs	8,659	10,704
	<u>10,529</u>	<u>11,543</u>
Fundraising and publicity	10,529	11,543
	<u>10,529</u>	<u>11,543</u>

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Charitable activities

	2020 £	2019 £
Premises costs	38,501	26,904
Youth Development expenses	2,844	4,253
Catering and refreshments	25,818	22,725
Day care transport costs	54,617	60,886
Children in Need	233	-
GASP Project	1,832	-
Big Lottery Friends For All	996	8,679
SERCO expenditure	4,750	12,849
Local Council - Making Connexions/Integration Community	76	159
Building Better Opportunities	339	340
Henry Smith Charitable Trust	4,005	5,191
PCC Project	5,058	-
Local Council - Community Development	12,745	35,999
Palace Play	8,233	5,325
Defibrillator purchases	-	2,889
	<u>160,047</u>	<u>186,199</u>
Support costs	377,345	344,849
Management and administration expenses	207,691	188,409
	<u>745,083</u>	<u>719,457</u>
Analysis by fund		
Unrestricted funds	575,640	
Restricted funds	169,443	
	<u>745,083</u>	
For the year ended 31 March 2019		
Unrestricted funds		502,660
Restricted funds		216,797
		<u>719,457</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Directors	8	8
Salaried employees	29	29
	<u>37</u>	<u>37</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2019	475,000	107,462	99,898	10,000	692,360
Additions	-	5,397	229	-	5,626
Revaluation	100,000	-	-	-	100,000
At 31 March 2020	<u>575,000</u>	<u>112,859</u>	<u>100,127</u>	<u>10,000</u>	<u>797,986</u>
Depreciation and impairment					
At 1 April 2019	-	86,676	99,514	1,042	187,232
Depreciation charged in the year	-	5,238	193	2,240	7,671
At 31 March 2020	<u>-</u>	<u>91,914</u>	<u>99,707</u>	<u>3,282</u>	<u>194,903</u>
Carrying amount					
At 31 March 2020	<u>575,000</u>	<u>20,945</u>	<u>420</u>	<u>6,718</u>	<u>603,083</u>
At 31 March 2019	<u>475,000</u>	<u>20,785</u>	<u>384</u>	<u>8,958</u>	<u>505,127</u>

Land and buildings were revalued at 4 March 2020 by Fraser Wood Midlands Limited, independent valuers not connected with the charity, on the basis of market value at £575,000.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

10 Stocks

	2020 £	2019 £
Raw materials and consumables	1,700	1,700

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	64,528	116,084
Other debtors	16,816	4,142
Prepayments and accrued income	3,666	6,039
	85,010	126,265

12 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		-	6,608
Deferred income	13	25,748	21,304
Trade creditors		4,770	8,081
Other creditors		-	310
Accruals and deferred income		18,063	26,281
		48,581	62,584

13 Deferred income

	2020 £	2019 £
Arising from Funding received in advance	25,748	21,304

Deferred income is included in the financial statements as follows:

	2020 £	2019 £
Current liabilities	25,748	21,304
	25,748	21,304

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Analysis of net assets between funds

	Unrestricted funds	Restricted	Total
	£	£	£
Fund balances at 31 March 2020 are represented by:			
Tangible assets	28,083	575,000	603,083
Current assets/(liabilities)	484,953	-	484,953
	<u>513,036</u>	<u>575,000</u>	<u>1,088,036</u>

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	<u>5,976</u>	<u>5,976</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

17 Cash generated from operations

	2020	2019
	£	£
Surplus for the year	32,974	142,451
Adjustments for:		
Investment income recognised in statement of financial activities	(188)	(122)
Depreciation and impairment of tangible fixed assets	7,671	7,121
Movements in working capital:		
Decrease in debtors	41,255	27,176
(Decrease)/increase in creditors	(18,447)	18,205
Increase/(decrease) in deferred income	4,444	(18,158)
Cash generated from operations	<u>67,709</u>	<u>176,673</u>