



# Trustees' Annual Report for the period

	Period start date	Period end date
From	1 <sup>st</sup> January 2020	To 31 <sup>st</sup> December 2020

## Section A Reference and administration details

Charity name	The Soma Leo Foundation
Other names charity is known by	Soma Leo
Registered charity number (if any)	1159964
Charity's principal address	Hyde Park House Crown Street Ipswich Postcode IP1 3LG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kevin Collins	Chair		
2	David Collins			
3	Matthew Holmes		Until November 2020	
4	Claire Woodbridge		Until November 2020	
5	Del Sharman		From November 2020	
6	Josh Yasar		From November 2020	
7	Natasha Bedford		From November 2020	

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B

## Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted 15 <sup>th</sup> January 2015
How the charity is constituted (eg. trust, association, company)	Company (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed by current Trustees in accordance with Constitution

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Companies owned by Kevin Collins (Pound Gates Group Ltd and associated companies – here known as Pound Gates) continue to support Soma Leo by providing various resources without charge to help with Soma Leo's administration and fundraising.

The companies also cover some costs that would otherwise be incurred by Soma Leo eg insurance and some costs associated with hosting fund raising events.

The Trustees are employees of Pound Gates and receive no remuneration or other benefits from Soma Leo. There is no conflict between their role as Trustees of Soma Leo and as employees of Pound Gates.

New Trustees introduced this year received induction on their responsibilities, the Constitution document, current financials and a briefing on issues around current priorities.

The new Trustee group also agreed new ways of operating including regularity of Trustee meetings and communications with key stakeholders in Kenya.

## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

The Soma Leo objects CIO are:

1. The advancement of education for the public benefit of children and adults living in East Africa, in particular by the establishment and support of schools.
2. Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time determine.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Continued funding of the running costs of Soma Leo Nyiera Academy in Kenya, which we established in 2015, and emergency funding required to support families due to the Covid pandemic.

The school provides education, support and nourishment for significantly disadvantaged young children in its community. The school is established as an early years' pre-primary and primary - registered as a primary school regulated by the Kenyan Ministry of Education.

In January 2020 we increased the number of pupils to 200. The school is non-denominational, with the poorest children from the local community attending.

Through a Trustee visit in February 2020, and through regular communication with key stakeholders in Kenya, the Trustees are satisfied that our objectives and activities are in line with Soma Leo's stated purpose and in accordance with the public benefit requirements of the Charity Commission.

Clean water and nourishment are a key component for the public benefit provided, helping the children to be healthy and have the energy to learn. The school and our resources provided a safe and caring environment for the education and care for our pupils.

For pandemic related impact see section below.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The engagement and support of employees of Pound Gates continues to be a critical element in the progress Soma Leo has made, whether through organising and participating in fund raising events or simply donating money.

Sadly during 2020 we were unable to host any significant fundraising events. The CIO has relied on previously acquired funds, donations and income generated through a participator agreement entered with Pound Gates (in effect a commission sharing arrangement on insurance policies placed by that business).

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

Due to the Covid pandemic the Kenyan government mandated that schools should be closed for much of the year. Grade 4 pupils returned in late Autumn, with all others returning in January 2021.

Throughout the period when the school was closed we continued to pay our teachers and provide lessons to our pupils in small groups in the community, but not in the school buildings.

This allowed us to maintain engagement with our school community, keeping the children involved in education and supporting the people involved in caring for the children. This also provided the opportunity to distribute much needed food and provide instruction on good hygiene to protect against virus transmission.

Emergency funds were issued to help prepare the school to be compliant with the Kenyan Ministry of Education requirements for Covid mitigation when the school reopened.

Further investments were made in maintaining and repairing our infrastructure, including building additional toilet blocks.

We were also able to facilitate Samwel Manda, our key stakeholder in Kenya, moving to the Nyiera area in order to provide more effective management of our arrangements in Kenya.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees recognise that funds received (income) will vary greatly on a month by month (and yearly) basis as such a significant proportion is generated from one-off events. As such Soma Leo will continue to build and hold short term reserves to cover known or anticipated future expenditure, which may include one-off costs for building development work. We have no policy on building and holding reserves beyond this approach to establish reserves in order to afford desirable future expenditure that adds to the public benefit.

Significant reserves established in 2019 were used in part to off-set the lack of fundraising events and activity during 2020 due to Covid-19.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy

Soma Leo's primary source of funds is through donations from Pound Gates, and, donations and events organised by Pound Gates and its staff.

The Trustees wish to continue to broaden the base of supporters, which may include partnerships with schools and businesses.

adopted.

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## Section F

## Other optional information

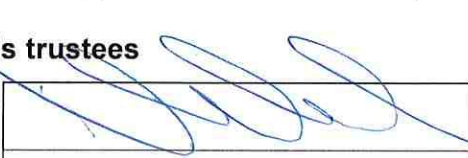
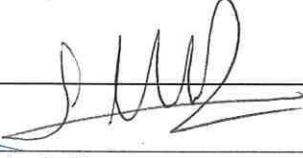
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## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kevin Collins	Josh Yasar
Position (eg Secretary, Chair, etc)	Chair of Trustees	Trustee
Date	26 <sup>th</sup> February 2021	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Soma Leo Foundation

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## Receipts and payments accounts

For the period from	01-Jan-20	To	31-Dec-20
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	9,453	-	-	9,453	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>9,453</b>	<b>-</b>	<b>-</b>	<b>9,453</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>9,453</b>	<b>-</b>	<b>-</b>	<b>9,453</b>	<b>-</b>
<b>A3 Payments</b>					
Events	714	-	-	714	-
Building maintenance and repairs	2,795	-	-	2,795	-
School Running Costs	13,888	-	-	13,888	-
Bank Charges	149	-	-	149	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>17,545</b>	<b>-</b>	<b>-</b>	<b>17,545</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>17,545</b>	<b>-</b>	<b>-</b>	<b>17,545</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 8,093</b>	<b>-</b>	<b>-</b>	<b>- 8,093</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>14,479</b>	<b>-</b>	<b>-</b>	<b>14,479</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>6,386</b>	<b>-</b>	<b>-</b>	<b>6,386</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays current account	6,386	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>6,386</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

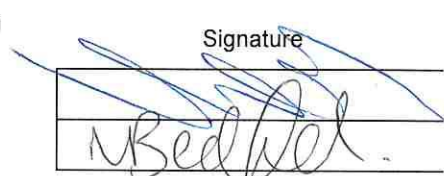
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details		-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Kevin Collins	26/02/2021
	Natasha Bedford	26/02/2021