



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	April	2019		05	April	2020

2

Section A Reference and administration details

Charity name The Pantheon Charitable Trust

Other names charity is known by

Registered charity number (if any) 1174839

Charity's principal address Trustee Department

1st Floor, Trinity Quay 1

Avon Street, Bristol

Postcode

BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Thomas	(Settlor)		
2	Jocelyn A Thomas	(Settlor)		
3	Jemma Potter			
4	Alexander Thomas			
5	Coutts & Co			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Accountants	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 20 September 2017
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 13 grants to 13 recipients totalling £114,881 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £33 (2019: £17,440).

In addition to the free reserves the charity has cash balances of £669,386 (2019: £209,771) and investments with a value of £856,111 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Sam Pride

Full name(s)

Sam Pride
On behalf of Coutts & Co

Position (eg Secretary, Chair, etc)

Date 17 March 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Pantheon Charitable Trust	No (if any) 1174839
--	-------------------------------

CC16a

Receipts and payments accounts

For the period from	Period start date 06 April 2019	To	Period end date 05 April 2020
------------------------	------------------------------------	----	----------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	500,000	500,000	380,000
Gift aid	-	-	-	-	250,000
Investment income	19,923	-	-	19,923	15,943
Bank and deposit interest	1,178	-	-	1,178	1,182
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	21,101	-	500,000	521,101	647,125
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	598,016	598,016	451,640
	-	-	-	-	-
Sub total	-	-	598,016	598,016	451,640
Total receipts	21,101	-	1,098,016	1,119,117	1,098,765
A3 Payments					
Grants awarded	114,881	-	-	114,881	61,119
Investment and administration fees	-	-	16,196	16,196	13,539
Independent examiner's fees	500	-	-	500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	115,381	-	16,196	131,577	74,658
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	545,332	545,332	1,242,286
	-	-	-	-	-
Sub total	-	-	545,332	545,332	1,242,286
Total payments	115,381	-	561,528	676,909	1,316,944
Net of receipts/(payments)	(94,280)	-	536,488	442,208	(218,179)
A5 Transfers between funds	76,873	-	(76,873)	-	-
A6 Cash funds last year end	17,440	-	209,771	227,211	445,390
Cash funds this year end	33	-	669,386	669,419	227,211

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	56,878
	Reserve account	-	-	612,508
	Income account	33	-	-
	Total cash funds	33	-	669,386
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	856,111
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Trust administration	Endowment	4,542	
	Independent examiner	Unrestricted	780	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Sam Pride	Sam Pride On behalf of Coutts & Co	17 March 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Action for ME	5,000
Blue Ventures Conservation	10,000
Carneys Community	20,000
CHICKS	1,008
City Gateway	5,000
dZi Foundation UK	30,933
Happy Days	1,500
Jamie's Farm	5,000
Pear Tree Special School Trust	3,440
Street League	5,000
Teenage Cancer Trust	3,000
The Literacy Pirates	5,000
World Land Trust	20,000

114,881

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £16,196 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Pantheon Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 05 April 2020 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

17 March 2021

Date