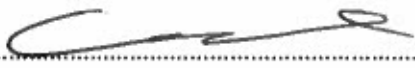




We hereby declare that the Keswick to Barrow Walk Committee Financial Statements for the Financial Period ended 31 March 2020 are a true record.

Craig Bland (Chairman, K2B)

Signed 

Dated 23/12/20

Tony Mayor (Treasurer K2B)

Signed 

Dated 23-12-20

REGISTERED COMPANY NUMBER: 11074719 (England and Wales)
REGISTERED CHARITY NUMBER: 1176475

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
KESWICK TO BARROW WALK**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

KESWICK TO BARROW WALK

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KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Company is established are:

to arrange, manage and undertake the annual event of the Keswick to Barrow Walk in line with government guidelines,

to encourage the goodwill and involvement of the wider community in its activities,

to foster community and encourage civic pride,

to arrange, manage and undertake similar events in accordance with government guidelines and

to make donations, from funds raised, to charities and other good causes based principally but not exclusively in South Cumbria for the benefit of the inhabitants.

Public benefit

The trustees confirm that they have complied with their duty under section 4(2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Volunteers

The charity relies upon volunteers for the fulfilment of its objects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year, the charity organised the annual event of the Keswick to Barrow walk which incorporated the Coniston to Barrow walk.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Reserves policy

It is the charity's policy that funds not presently committed should be maintained at a level sufficient to fund the following year's Keswick to Barrow Walk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There has been an average of 4 trustees throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The board of trustees must, as per the governing document, have at least four trustees serving at any one time. The board of trustees meet at six monthly intervals.

The board of trustees have appointed a management committee to oversee the charitable company's operational management. This committee which includes the trustees meets monthly.

KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All new trustees are given training and have knowledge of the charity's activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11074719 (England and Wales)

Registered Charity number

1176475

Registered office

The Tower
Daltongate Business Centre
Ulverston
Cumbria
LA12 7AJ

Trustees

Mr R L Barnes Director
Ms J Kirkham Director
Mr J E McIntosh Director
Mr I C Walmsley Director

Independent Examiner

J F Hornby FCA
Chartered accountant
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

Barclays Bank plc
86-88 Dalton Road
Barrow in Furness
Cumbria
LA12 7AJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 23 September 2020 and signed on its behalf by:

Ms J Kirkham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KESWICK TO BARROW WALK**

Independent examiner's report to the trustees of Keswick To Barrow Walk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J F Hornby FCA
Chartered accountant
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

23 September 2020

KESWICK TO BARROW WALK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

				Year Ended 31.3.20 Total funds £	Period 21.11.17 to 31.3.19 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	13,315	13,315	11,036
Other trading activities	3	-	510,893	510,893	468,432
Investment income	4	-	2	2	88
Total		-	524,210	524,210	479,556
EXPENDITURE ON					
Raising funds		-	282	282	-
Charitable activities	5				
Keswick to Barrow walk		-	535,256	535,256	461,598
Total		-	535,538	535,538	461,598
NET INCOME/(EXPENDITURE)		-	(11,328)	(11,328)	17,958
Other recognised gains/(losses)					
Transfer from association		-	-	-	125,932
Net movement in funds		-	(11,328)	(11,328)	143,890
RECONCILIATION OF FUNDS					
Total funds brought forward		-	143,890	143,890	-
TOTAL FUNDS CARRIED FORWARD		-	132,562	132,562	143,890

The notes form part of these financial statements

KESWICK TO BARROW WALK

BALANCE SHEET 31 MARCH 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
CURRENT ASSETS					
Debtors	9	-	1,112	1,112	-
Cash at bank		-	131,450	131,450	143,890
		-	132,562	132,562	143,890
NET CURRENT ASSETS		-	132,562	132,562	143,890
TOTAL ASSETS LESS CURRENT LIABILITIES		-	132,562	132,562	143,890
NET ASSETS		-	132,562	132,562	143,890
FUNDS	10				
Restricted funds				132,562	143,890
TOTAL FUNDS				132,562	143,890

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2020 and were signed on its behalf by:

Ms J Kirkham - Trustee

The notes form part of these financial statements

KESWICK TO BARROW WALK

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Year Ended 31.3.20 £	Period 21.11.17 to 31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	(12,442)	17,870
Transfer from association		<u> </u>	<u>125,932</u>
Net cash (used in)/provided by operating activities		<u>(12,442)</u>	<u>143,802</u>
 Cash flows from investing activities			
Interest received		<u>2</u>	<u>88</u>
Net cash provided by investing activities		<u>2</u>	<u>88</u>
 Change in cash and cash equivalents in the reporting period		(12,440)	143,890
Cash and cash equivalents at the beginning of the reporting period		<u>143,890</u>	<u>-</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>131,450</u></u>	<u><u>143,890</u></u>

The notes form part of these financial statements

KESWICK TO BARROW WALK

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.20 £	Period 21.11.17 to 31.3.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,328)	17,958
Adjustments for:		
Interest received	(2)	(88)
Transfer from association		125,932
Increase in debtors	<u>(1,112)</u>	<u>-</u>
Net cash (used in)/provided by operations	<u>(12,442)</u>	<u>143,802</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank	<u>143,890</u>	<u>(12,440)</u>	<u>131,450</u>
	<u>143,890</u>	<u>(12,440)</u>	<u>131,450</u>
Total	<u>143,890</u>	<u>(12,440)</u>	<u>131,450</u>

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charitable company receives its income specifically attributable to its work. The income is classified as restricted funds.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.20 £	Period 21.11.17 to 31.3.19 £
Donations	<u>13,315</u>	<u>11,036</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.20 £	Period 21.11.17 to 31.3.19 £
Fundraising events	<u>510,893</u>	<u>468,432</u>

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

4. INVESTMENT INCOME

	Year Ended 31.3.20 £	Period 21.11.17 to 31.3.19 £
Interest receivable - trading	<u>2</u>	<u>88</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Keswick to Barrow walk	<u>535,256</u>

6. SUPPORT COSTS

	Finance £
Raising donations and legacies	<u>282</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the period ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the period ended 31 March 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	11,036	11,036
Other trading activities	-	468,432	468,432
Investment income	<u>-</u>	<u>88</u>	<u>88</u>
Total	-	479,556	479,556
EXPENDITURE ON			
Charitable activities			
Keswick to Barrow walk	-	461,598	461,598
NET INCOME	-	17,958	17,958
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	<u>-</u>	<u>125,932</u>	<u>125,932</u>
Net movement in funds	-	143,890	143,890

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>143,890</u>	<u>143,890</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	<u>1,112</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Restricted funds			
Restricted	143,890	(11,328)	132,562
TOTAL FUNDS	<u>143,890</u>	<u>(11,328)</u>	<u>132,562</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	524,210	(535,538)	(11,328)
TOTAL FUNDS	<u>524,210</u>	<u>(535,538)</u>	<u>(11,328)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.19 £
Restricted funds		
Restricted	143,890	143,890
TOTAL FUNDS	<u>143,890</u>	<u>143,890</u>

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted	479,556	(461,598)	125,932	143,890
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>479,556</u>	<u>(461,598)</u>	<u>125,932</u>	<u>143,890</u>

The accumulated funds from Keswick to Barrow Walk Committee of £125,932 were transferred in to the company on 1st April 2018..

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

12. POST BALANCE SHEET EVENTS

In view of the Carnivorous Pandemic the 2020 Keswick to Barrow Walk was cancelled. Subject to the easing of restrictions the next walk will take place in 2021.

KESWICK TO BARROW WALK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Year Ended 31.3.20 £	Period to 31.3.19 £	21.11.17
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	13,315	11,036	
Other trading activities			
Fundraising events	510,893	468,432	
Investment income			
Interest receivable - trading	<u>2</u>	<u>88</u>	
Total incoming resources	524,210	479,556	
EXPENDITURE			
Charitable activities			
Donations	404,184	329,455	
Refreshments	27,675	29,205	
Walk day support	96,113	79,281	
General expenses	2,457	1,014	
Software costs	<u>4,827</u>	<u>13,602</u>	
	535,256	452,557	
Support costs			
Finance			
Bank charges	<u>282</u>	<u>9,041</u>	
Total resources expended	<u>535,538</u>	<u>461,598</u>	
Net (expenditure)/income	<u>(11,328)</u>	<u>17,958</u>	

This page does not form part of the statutory financial statements