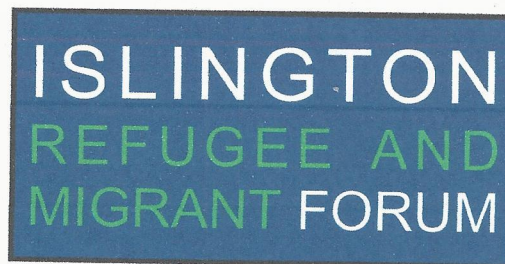


ISLINGTON REFUGEE AND MIGRANT FORUM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

Company Number: 05603929

Charity Number: 1116479



LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM
YEAR ENDED 31ST MARCH 2020**

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**ISLINGTON REFUGEE AND MIGRANT FORUM
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2020**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Susan Fajana-Thomas.....Chairperson
Sawsan Salim.....Treasurer
Sham QayyumSecretary
Kayode Olaoye.Member
Raphael Andrews.....Member
Ali Abdul AbassMember

PRINCIPAL ADDRESS:

Islington Refugee and Migrant Forum
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2020**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2020.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affect the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Member
Raphael Andrews

Date.....3/3/2021.....

**ISLINGTON REFUGEE AND MIGRANT FORUM
MANAGEMENT REPORT
YEAR ENDED 31ST MARCH 2020**

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

(See IRF separate Annual Report)

**ISLINGTON REFUGEE AND MIGRANT FORUM
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2020**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £-1,880 and £-3,673 (2019). The retained reserves at 31st March 2020 amounted to £22,895 and £24,775 (2019) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2020**

I report on the accounts of the company for the year ended 31st March 2020, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign Ade Adebambo
Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date 9th March 2021

**ISLINGTON REFUGEE AND MIGRANT FORUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2020 Total £	2019 Total £
Donations, Legacies & Grants	0	34,315	34,315	33,456
Other Income	175	0	175	
Total Incoming Resources	175	34,315	34,490	33,456
OUTGOING RESOURCES				
Charitable Expenditure	224	36,146	36,370	37,129
Total Outgoing Resources	224	36,146	36,370	37,129
Net Incoming Resources	-49	-1,831	-1,880	-3,673
Balance brought forward	852	23,923	24,775	28,448
Balance Carried Forward	803	22,092	22,895	24,775

**ISLINGTON REFUGEE AND MIGRANT FORUM
BALANCE SHEET
AS AT 31ST MARCH 2020**

	2020	2019
CURRENT ASSETS	£	£
Debtors	0	0
Cash at Bank	23,295	25,175
Cash at Hand	0	0
	23,295	25,175
CURRENT LIABILITIES		
Creditors & Accruals	400	400
	22,895	24,775
FINANCED BY:		
Unrestricted Fund	803	852
Restricted Fund	22,092	23,923
	22,895	24,775

Approved by the Management Committee on 3-3-2021 2020

and signed on its behalf by

Sign.....Chairperson

Susan Fanjana-Thomas

.....Treasurer

Sawsan Salim

**ISLINGTON REFUGEE AND MIGRANT FORUM
BALANCE SHEET (Continued)
AS AT 31ST MARCH 2020**


The directors who are also trustees consider that for the period ended 31st March 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....3-3-2021.....2020 and signed on its behalf by

Sign..........Chairperson/Director
Susan Fajana Thomas

**ISLINGTON REFUGEE AND MIGRANT FORUM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE FORUM in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2020	2019
	£	£
Accountancy Fees	<u>400</u>	<u>400</u>

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3.0 CREDITORS AND ACCRUALS

	2020	2019
	£	£
Accountancy Fees	<u>400</u>	<u>400</u>