

The Woodhams Stone Collection

## Financial Statements

For the period 01 April 2019 to 31 March 2020

### **Document History**

10 May 2020 - First Draft To Trustees  
23 July 2020 - Second Draft to Trustees  
23 July 2020 - Approved by Trustees  
23 July 2020 - Signed

09 February 2021 - Submitted to Charity Commission

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For the period ended 31 March 2020**

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**Report of the Board of Trustees  
For the period ended 31 March 2020**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2020.

**Reference and Administrative Details of the Charity, its Trustees and Advisers**

Name of Charity: The Woodhams Stone Collection

Charity Registration Number: 1177312

Accounting Period: 01 April 2019 to 31 March 2020

Principal Operating Address: Malton & Norton Heritage Centre  
3, Commercial Street  
Norton  
MALTON  
YO17 9HX

Trustees: Names of Trustees who served during the period were as follows:

Dinah Keal	Chair
Nicholas Hatton	Treasurer
Linda McCarthy	Secretary
Stephen Croft	
Sarah Maultby	
Lorraine Williams	
Jill Wilson	

## **Report of the Board of Trustees For the period ended 31 March 2020**

### **Objectives and Activities**

The objectives of the Charity as set out in the Constitution are:

- The advancement of education of the public, in particular but not exclusively, by the establishment of a museum housing the Woodhams Stone Collections for the benefit of the inhabitants of Malton and Norton, Yorkshire and the general public.

#### Main activities undertaken for the public benefit in relation these objectives:

The Charity:

- Relocated to a more accessible (on-street) location suitable for public display of [parts of] the Collection
- Continued the weekly volunteer sessions (Mon & Thurs).
- Opened its first public exhibition of the year called "Shop!".

### **Review of Achievements and Performance 2019-2020:**

To support the activities highlighted above, in the financial year 2019-2020, the Charity:

- Relocated the CIO from Community House, Malton to 3 Commercial Street, Norton.
- Undertook a considerable amount of work on the new premises comprising:
  - General Repairs
  - Painting and decorating
  - Construction and fitting out of an archive store for items from the collection
  - Fitting out an office with carpets, furniture and shelving
  - External signage
  - Cleaning
  - Furniture removals
  - Relocation of the ephemera collection from Community House to 3 Commercial Street
- Held an Open Evening at the new premises for councillors, staff from other local museums, community volunteers, etc.
- Prepared and staged a free exhibition open to the general public
- Obtained a number of Grants
  - Rank Foundation £1,000
  - Rotary Club £1,600
  - Malton Town Council £210
  - Norton Town Council £325

### **Contribution made by Volunteers**

We have seven regular volunteers working approximately 42 hours a week between them. Most of their work is focused on cataloguing, an ongoing process as the Collection is vast. They also assist in setting up and manning exhibitions which are held periodically. Our 2020 exhibition was

forced to close after just 4 days, due to Covid-19. For the same reason, we have not been able to have any “in-the-community” displays nor provide support to schools so far this year.

We have additional volunteers with trade skills who we call on as and when required, to do various maintenance and repair tasks in the premises.

## **Financial Review**

The Financial Year 2019-2020 has been challenging. Compared to the previous financial year,

- Grants are down 60%
- Donations are down 81%
- Other income static
- Loss of (expected) income due to closure enforced by COVID-19.
- Rent expenditure has increased 50%
- Utilities costs have increase
- There has been an increase in one-time expenses
  - Legal Fees associated with relocation £1,328.
  - Renovation costs associated with relocation totalling £930
  - Breakdown repairs £124

Overall, there was a net in-year deficit, but the charity remains solvent with an end-of-financial year balance of £4630.

### Reserves Policy:

The Charity has not developed a reserves policy as currently it is largely reliant on restricted grants. Any unrestricted funding is used on an ongoing basis to ensure that the Charity can cover its overheads.

### Principal Funding Sources:

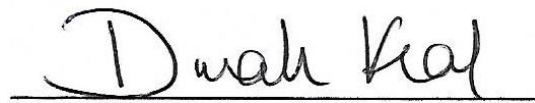
The principal funding sources during the accounting period were from the Malton Town Council, Norton Town Council, the Rank Foundation, the Rotary Club, and private donations. During the year all expenditure has been concentrated on the key objectives of the Charity.

### **Statement of Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year. Due to the Charity having income below £250,000 these have been prepared on the Receipts and Payments basis in line with the Charities Act 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board.

A handwritten signature in black ink, reading "Dinah Keal", written over a horizontal line.

Ms Dinah Keal  
Chairperson

Date: 23 July 2020

**Receipts and Payments Account**  
**For the period ended 31 March 2020**

		<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>Unrestricte</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
<b>RECEIPTS</b>	<b>s</b>	<b>d</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	1, 2, 3	1,810	1,325	3,135	7,790
Donations	4	758	1,500	2,258	11,998
Other income	5	964	-	964	897
		<b>3,532</b>	<b>2,825</b>	<b>6,357</b>	<b>20,685</b>
<b>PAYMENTS</b>					
Staffing costs		-	-	-	-
Training		-	-	-	-
Volunteer costs		-	-	-	-
Rents		6,811	1,500	8,311	5,550
Heat and Light		333	-	333	141
Telephone		225	-	225	227
Broadband		362	-	362	439
Water Rates		271	-	271	-
Equipment & Office Supplies		625	-	625	-
Repairs and Servicing		1,054	-	1,054	-
Printing (Signage)		-	264	264	-
Insurances		438	-	438	-
Bank charges		-	-	-	-
Legal and professional fees		1,613	-	1,613	6,529
		<b>11,732</b>	<b>1,764</b>	<b>13,496</b>	<b>12,866</b>
<b>Net Surplus / (Deficit) for the period</b>		<b>(8,200)</b>	<b>1,061</b>	<b>(7,139)</b>	<b>7,799</b>
Cash & bank balances brought forward		9,898	1,875	11,773	3,974
Cash & bank balances carried forward		1,698	2,936	4,634	11,773

The notes on pages 8-9 form part of these financial statements.

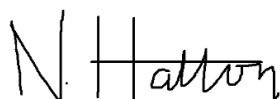
**Statement of Assets and  
Liabilities As at 31 March 2020**

<b>Monetary Assets</b>	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
HSBC Current account	6	4,630	11,773
<b>Total Monetary Assets</b>		<b>4,630</b>	<b>11,773</b>
Comprising:			
• Unrestricted Funds		1,698	9,898
• Restricted Funds		2,936	1,875
		<b>4,630</b>	<b>11,773</b>
<b>Non-Monetary Assets and Liabilities</b>			
<b>Fixed Assets for the Charity's use (at cost)</b>			
Equipment		-	-
<b>Debtors</b>			
Trade debtors		-	-
<b>Creditors</b>			
Accounts fees		-	-
<b>Net Non-Monetary Assets/(Liabilities)</b>		<b>-</b>	<b>-</b>

These financial statements were approved by the committee on 23 July 2020 and signed on its behalf by:



Dinah Keal, Chairperson



Nicholas Hatton, Treasurer

The notes on pages 8-9 form part of these financial statements.



## Notes to the Financial Statements

### For the period ended 31 March 2020

#### Notes

##### 1 Basis of preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

##### 2 Grants

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Malton Town Council	210	-	210	
Norton Town Council	-	325	325	
Rank Foundation	-	1,000	1,000	
Rotary Club	1,600	-	1,600	
<b>Total</b>	<b>1,810</b>	<b>1,325</b>	<b>3,135</b>	<b>7,290</b>

##### 3 Restricted Funds (Received)

Grants received with restrictions were as follows:

Norton Town Council	£325	Signage costs (spent)
Rank Foundation	£1,000	Store (unspent)

##### 4 Restricted Donations (Received)

Periodic donations of £500 from Mr Sid Woodhams are a donation towards to the rent of the lockup store (Unit 8).

##### 5 Other Income

Other income arises from e.g., talks, fundraising events, Facebook donations, Easyfundraising, Card/Print sales and Book trolley donations.

##### 6 Other Income

There is a £4 discrepancy between the bank balance carried forward reported on the previous page and the bank balance reported here. This likely arises due to the rounding of costs to whole pounds.

##### 7 Taxation

The Woodhams Stone Collection is a registered CIO, registration number 1177312. All the association's income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

**8 Trustee Remuneration**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year.

**9 Restricted Funds (Assets & Liabilities)**

- £1,875 of funds donated in a previous year (2018/19) are reserved for the rent of 3, Commercial Street.
- £1,000 is the unspent Rank Foundation grant. (see Notes 2, 3 above)

**Independent Examiner's Report**

Not required.