

Company registration number: 05201839

Charity registration number: 1109478

Home-Start Shepway

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Beresfords
Chartered Certified Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Home-Start Shepway

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Home-Start Shepway

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Ms RE Ross Mrs S Herzog Mrs MJ Toms - Wilson Ms WJ Mitchell, Chairperson Mrs P Marsh Mr DG East Mrs N H Deane |
| Secretary | Ms S O'Connor |
| Principal Office | 24 Cheriton Gardens Folkestone Kent CT20 2AS The charity is incorporated in England and Wales. |
| Company Registration Number | 05201839 |
| Charity Registration Number | 1109478 |
| Independent Examiner | Beresfords Chartered Certified Accountants Castle House Castle Hill Avenue Folkestone Kent CT20 2TQ |

Home-Start Shepway

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The net movement in funds on the unrestricted fund for the period amounted to a deficit of £6,517 (2019: deficit £21,659). The restricted funds showed a deficit of £2,310 (2019: surplus £44,518).

During the period £235,537 (2019: £286,752) was received in grants from various sources. Donations formed £11,684 (2019: (£1,639)).

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2004. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the charitable company are also trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each AGM and, if appropriate, offer themselves for re-election.

Directors are recruited via advertising in the Home-Start newsletter and a director is appointed to ensure that the charity's trustee selection flowchart is adhered to. Additionally, the charity is registered with the Volunteer Bureau.

Induction and training of trustees

Most directors are already familiar with the practical work of the charity having been directors since incorporation.

New directors meet with existing directors to familiarise themselves with the charity and the context within which it operates. This meeting covers:

- the obligations of management committee members;
- the the main documents which set out the operational framework for the charity including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Home-Start Shepway

Trustees' Report

Organisational structure

Home-Start Shepway is based in Folkestone. Home-Start Shepway works to the ethos of the national organisation.

The board of directors run the charity but day to day operations are delegated to the manager and staff.

Major risks and management of those risks

Risk management

The board of directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Home-Start Shepway

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Ms WJ Mitchell
Trustee

Home-Start Shepway

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Home-Start Shepway for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Ms WJ Mitchell
Trustee

Home-Start Shepway

Independent Examiner's Report to the trustees of Home-Start Shepway

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Home-Start Shepway (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Home-Start Shepway are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Home-Start Shepway as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Dan Payne FCCA
Chartered Certified Accountants

Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Date:.....

Home-Start Shepway

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|------------------------------------|------|-------------------------|-----------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 5,132 | 242,089 | 247,221 |
| Investment income | 4 | <u>75</u> | <u>-</u> | <u>75</u> |
| Total income | | <u>5,207</u> | <u>242,089</u> | <u>247,296</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (4,522) | (251,497) | (256,019) |
| Other expenditure | 6 | <u>(104)</u> | <u>-</u> | <u>(104)</u> |
| Total expenditure | | <u>(4,626)</u> | <u>(251,497)</u> | <u>(256,123)</u> |
| Net income/(expenditure) | | 581 | (9,408) | (8,827) |
| Transfers between funds | | <u>(7,098)</u> | <u>7,098</u> | <u>-</u> |
| Net movement in funds | | (6,517) | (2,310) | (8,827) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>108,536</u> | <u>86,430</u> | <u>194,966</u> |
| Total funds carried forward | 16 | <u>102,019</u> | <u>84,120</u> | <u>186,139</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2019 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | (10,764) | 295,877 | 285,113 |
| Investment income | 4 | <u>52</u> | <u>-</u> | <u>52</u> |
| Total income | | <u>(10,712)</u> | <u>295,877</u> | <u>285,165</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (10,550) | (251,248) | (261,798) |
| Other expenditure | 6 | <u>(508)</u> | <u>-</u> | <u>(508)</u> |
| Total expenditure | | <u>(11,058)</u> | <u>(251,248)</u> | <u>(262,306)</u> |
| Net (expenditure)/income | | (21,770) | 44,629 | 22,859 |
| Transfers between funds | | <u>111</u> | <u>(111)</u> | <u>-</u> |
| Net movement in funds | | (21,659) | 44,518 | 22,859 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>130,195</u> | <u>41,912</u> | <u>172,107</u> |
| Total funds carried forward | 16 | <u>108,536</u> | <u>86,430</u> | <u>194,966</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 16.

Home-Start Shepway
(Registration number: 05201839)
Balance Sheet as at 31 March 2020

| | Note | 2020 £ | 2019 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 62 | 167 |
| Current assets | | | |
| Debtors | 13 | 4,347 | 3,681 |
| Cash at bank and in hand | | <u>187,776</u> | <u>199,266</u> |
| | | 192,123 | 202,947 |
| Creditors: Amounts falling due within one year | 14 | <u>(6,046)</u> | <u>(8,148)</u> |
| Net current assets | | <u>186,077</u> | <u>194,799</u> |
| Net assets | | <u><u>186,139</u></u> | <u><u>194,966</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 84,120 | 86,430 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>102,019</u> | <u>108,536</u> |
| Total funds | 16 | <u><u>186,139</u></u> | <u><u>194,966</u></u> |

For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Ms WJ Mitchell
Trustee

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Cheriton Gardens

Folkestone

Kent

CT20 2AS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Home-Start Shepway meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

| Asset class | Depreciation method and rate |
|-----------------------|------------------------------|
| Fixtures and fittings | 5 years straight line |
| Office equipment | 3 years straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 March 2020

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 March 2020

3 Income from donations and legacies

| | Unrestricted funds | | Restricted funds | Total 2020 | Total 2019 |
|-----------------------------------|--------------------|--------------|------------------|----------------|----------------|
| | Designated £ | General £ | £ | £ | £ |
| Donations and legacies; | | | | | |
| Donations and legacies | 970 | 4,162 | 6,552 | 11,684 | (1,639) |
| Grants, including capital grants; | | | | | |
| Big Hopes Big Futures | - | - | 24,285 | 24,285 | 23,673 |
| YAPS Fund | - | - | 1,874 | 1,874 | 9,414 |
| Enhanced New Beginning | - | - | 109,632 | 109,632 | 141,711 |
| Supporting Fathers Involvement | - | - | - | - | 192 |
| Building Better Opportunities | - | - | 4,813 | 4,813 | 18,128 |
| Building Bright Futures | - | - | 94,933 | 94,933 | 93,634 |
| | <u>970</u> | <u>4,162</u> | <u>242,089</u> | <u>247,221</u> | <u>285,113</u> |

4 Investment income

| | Unrestricted funds | Total 2020 | Total 2019 |
|---|--------------------|------------|------------|
| | General £ | £ | £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>75</u> | <u>75</u> | <u>52</u> |

5 Expenditure on charitable activities

| | | Unrestricted funds | | Restricted funds | Total 2020 | Total 2019 |
|------------------|------|--------------------|----------------|------------------|----------------|----------------|
| | Note | Designated £ | General £ | £ | £ | £ |
| Staff costs | | 4,816 | (2,776) | 203,634 | 205,674 | 209,468 |
| Office costs | | 1,063 | 1,419 | 46,063 | 48,545 | 50,600 |
| Governance costs | 7 | <u>-</u> | <u>-</u> | <u>1,800</u> | <u>1,800</u> | <u>1,730</u> |
| | | <u>5,879</u> | <u>(1,357)</u> | <u>251,497</u> | <u>256,019</u> | <u>261,798</u> |

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

6 Other expenditure

| | Unrestricted funds | | |
|--|-----------------------|--------------------|--------------------|
| | General £ | Total 2020 £ | Total 2019 £ |
| Note | | | |
| Depreciation, amortisation and other similar costs | 104 | 104 | 508 |
| | <u>104</u> | <u>104</u> | <u>508</u> |

7 Analysis of governance and support costs

Governance costs

| | Restricted funds £ | Total 2020 £ | Total 2019 £ |
|---|--------------------------|--------------------|--------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 1,800 | 1,800 | 1,730 |
| | <u>1,800</u> | <u>1,800</u> | <u>1,730</u> |

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2020 £ | 2019 £ |
|------------------------------|------------|------------|
| Depreciation of fixed assets | <u>104</u> | <u>508</u> |

9 Staff costs

The aggregate payroll costs were as follows:

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 145,013 | 165,598 |
| Social security costs | 12,172 | 9,151 |
| Pension costs | 10,419 | 6,581 |
| Other staff costs | 38,070 | 28,138 |
| | <u>205,674</u> | <u>209,468</u> |

Contributions to the employee pension schemes for the year totalled £10,419 (2019 - £6,581).

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

| | 2020 £ | 2019 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>1,800</u> | <u>1,730</u> |

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|-----------------------|-------------------------------|--------------------------|---------------|
| Cost | | | |
| At 1 April 2019 | <u>1,713</u> | <u>14,133</u> | <u>15,846</u> |
| At 31 March 2020 | <u>1,713</u> | <u>14,133</u> | <u>15,846</u> |
| Depreciation | | | |
| At 1 April 2019 | 1,547 | 14,132 | 15,679 |
| Charge for the year | <u>104</u> | <u>1</u> | <u>105</u> |
| At 31 March 2020 | <u>1,651</u> | <u>14,133</u> | <u>15,784</u> |
| Net book value | | | |
| At 31 March 2020 | <u>62</u> | <u>-</u> | <u>62</u> |
| At 31 March 2019 | <u>166</u> | <u>1</u> | <u>167</u> |

13 Debtors

| | 2020 £ | 2019 £ |
|-------------|--------------|--------------|
| Prepayments | <u>4,347</u> | <u>3,681</u> |

14 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|--------------|--------------|
| Trade creditors | - | 2,280 |
| Other taxation and social security | 3,382 | 3,120 |
| Other creditors | 864 | 948 |
| Accruals | <u>1,800</u> | <u>1,800</u> |
| | <u>6,046</u> | <u>8,148</u> |

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,419 (2019 - £6,581).

16 Funds

| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2020 £ |
|---------------------------------|---------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| General | 49,109 | 4,237 | 1,253 | 3,920 | 58,519 |
| Designated | <u>59,427</u> | <u>970</u> | <u>(5,879)</u> | <u>(11,018)</u> | <u>43,500</u> |
| Total unrestricted funds | 108,536 | 5,207 | (4,626) | (7,098) | 102,019 |
| Restricted funds | <u>86,430</u> | <u>242,089</u> | <u>(251,497)</u> | <u>7,098</u> | <u>84,120</u> |
| Total funds | <u>194,966</u> | <u>247,296</u> | <u>(256,123)</u> | <u>-</u> | <u>186,139</u> |
| | Balance at 1 April 2018 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2019 £ |
| Unrestricted funds | | | | | |
| General | 99,233 | 3,245 | (2,024) | (51,346) | 49,108 |
| Designated | <u>30,962</u> | <u>(13,957)</u> | <u>(9,034)</u> | <u>51,457</u> | <u>59,428</u> |
| Total unrestricted funds | 130,195 | (10,712) | (11,058) | 111 | 108,536 |
| Restricted funds | <u>41,912</u> | <u>295,877</u> | <u>(251,248)</u> | <u>(111)</u> | <u>86,430</u> |
| Total funds | <u>172,107</u> | <u>285,165</u> | <u>(262,306)</u> | <u>-</u> | <u>194,966</u> |

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

The designated funds are as follows:

Trustee Training and Expenses - This fund is for training costs and other expenditure incurred by trustees.

Domestic Violence Intervention Project - This fund is to provide a support worker to work one day a week with the ENB project, working with families facing housing issues. These projects are supported by our core funding.

Family Activities - Family Activities fund is a combination of our small funders and donations that provide the families with activities and outings.

Redundancy Reserve - This redundancy provision is a designated fund to support the redundancy provision of the New Beginnings Project.

The restricted funds are as follows:

Domestic Abuse Fund - Butterflies Support Group funded through Affinity Water's Community Engagement Programme, the Co-op Local Community Fund and Waitrose Community Matters has enabled us to provide support and advice to women who have experienced domestic abuse.

Domestic Abuse Flee Fund - Flee fund is a small resource to support families fleeing from domestic abuse to provide essential items.

Enhanced New Beginning - This project is a five-year continuation from the BIG Lottery of the New Beginnings Project. Introducing the Shepway project as the enhanced service which runs a variety of groups and training. Delivering: Recovery Tool Kit, Power to Change, DAY, Freedom and Butterflies, a therapeutic support group. This flexible support package offers women the opportunity to attend the programme of support that suits their needs. We encourage women to return to education / go to work, by running innovation days / short courses, focusing on rebuilding self-esteem and confidence to be able to achieve their goals in life.

One Stop Shop Support - One Stop Shop supports those experiencing domestic abuse. Offering access to free confidential advice, information and support from different agencies under one roof. Funded through the Community Safety, Projects & Partnerships, Folkestone and Hythe District Council.

Building Bright Futures BBF - This is a five year Lottery Commission Fund, which provides support to help families make positive changes. One to one volunteer support and structured advice groups based on parenting skills and interventions as identified by the families.

SPACE Supporting Parents & Children in Education - This is a support group for young parents (previously YAPS Young Active Parents Group).

Home-Start Shepway

Notes to the Financial Statements for the Year Ended 31 March 2020

17 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Total funds |
|-----------------------|--------------------|-----------------|------------------|----------------|
| | General £ | Designated £ | £ | £ |
| Tangible fixed assets | 62 | - | - | 62 |
| Current assets | 64,503 | 43,500 | 84,120 | 192,123 |
| Current liabilities | (6,046) | - | - | (6,046) |
| Total net assets | <u>58,519</u> | <u>43,500</u> | <u>84,120</u> | <u>186,139</u> |

| | Unrestricted funds | | Restricted funds | Total funds |
|-----------------------|--------------------|-----------------|------------------|----------------|
| | General £ | Designated £ | £ | £ |
| Tangible fixed assets | 167 | - | - | 167 |
| Current assets | 57,090 | 59,427 | 86,430 | 202,947 |
| Current liabilities | (8,148) | - | - | (8,148) |
| Total net assets | <u>49,109</u> | <u>59,427</u> | <u>86,430</u> | <u>194,966</u> |