

**Registered Company number: 10630483**

**Charity number: 1179872  
(Registered 10 September 2018)**

**DONCASTER BUSINESS FOR THE COMMUNITY  
(Company limited by guarantee)**

**FINANCIAL STATEMENTS  
For the year ended 31st March 2020**

**Doncaster Business for the Community**

**Contents of the Financial Statements**

**For the year ended 31<sup>st</sup> March 2020**

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**Doncaster Business for the Community**

**Officers and Advisers**

**For the year ended 31<sup>st</sup> March 2020**

<b>Trustees</b>	Mr T J Shaw (Chairman) Mr M A Wilmott (Director) Mr N H Tomlinson (Director) Mr A G Isaacs (Director – resigned 27 <sup>th</sup> June 2019) Mr C A Dowie (Director – resigned 15 <sup>th</sup> January 2021) Mr A Temperton (Director) Mr G Rogers (Director – resigned 18 <sup>th</sup> September 2019)
<b>Registered Address</b>	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster DN4 5NU
<b>Registered charity number</b>	1179872 (Registered 10 <sup>th</sup> September 2018)
<b>Registered company number</b>	10630483

## **Independent Examiner's Report to the Trustees of**

### **Doncaster Business for the Community**

**For the year ended 31st March 2020**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2020.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of The Companies Act 2006 ("the 2006 Act")

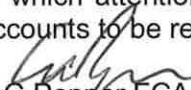
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under Section 145 of The Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

#### **Independent Examiners Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting Records were not kept in respect of the company as required by Section 386 of the 2006 Act or;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recognised Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order for a proper understanding of the accounts to be reached

  
S G Pepper FCA

Institute of Chartered Accountants in England and Wales  
Allotts Business Services Limited  
Sidings Court  
Lakeside  
Doncaster  
DN4 5NU

5 March 2021

## **Doncaster Business for the Community**

### **Trustees' and Directors' report for the year ended 31<sup>st</sup> March 2020**

The Trustees present their report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016 )

#### **Trustees**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr T J Shaw (Chairman)  
Mr M A Wilmott  
Mr N H Tomlinson  
Mr A G Isaacs - resigned 27<sup>th</sup> June 2019.  
Mr C A Dowie – resigned 15<sup>th</sup> January 2021  
Mr A Temperton  
Mr G Rogers – resigned 18 September 2019.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1179872 (Registered 10<sup>th</sup> September 2018)

##### **Registered office address**

Hawsons  
Chartered Accountants  
5 Sidings Court  
White Rose Way  
Doncaster  
DN4 5NU

## **Doncaster Business for the Community**

### **Trustees' and Directors' Report for the year ended 31<sup>st</sup> March 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

The company was formed on 21<sup>st</sup> February 2017 and was registered as a charity on 10<sup>th</sup> September 2018.

##### **Recruitment and appointment of new trustees**

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed are disclosed in the accounts.

##### **Risk Management**

The trustees actively review the major risks which the company faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also regularly examined the operational and business risks faced by the company and confirm that they have established systems to mitigate the sufficient risks.

##### **Objectives and Activities**

The main objects of the charitable company are:

"The promotion of any charitable purpose principally for the benefit of the people and the communities in the administrative area of Doncaster Metropolitan Council, and in exceptional circumstances throughout the United Kingdom as a whole, and in particular, but without prejudice to the generality of the foregoing;

1. The advancement of education
2. The promotion of good health
3. The provision of facilities for recreation other leisure time occupation of such individuals who have need of such facilities by virtue of their age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the beneficiaries and
4. The relief of poverty and sickness

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and future direction. The guidance is available from the Charity Commission.

##### **Chairman's Statement**

The company has had a successful year this year having promoted three major fundraising events

In May 2019 we again promoted the Doncaster Community Business Cup, a football match where players received professional coaching in the run up to the event. On the day the players received a full professional back up and match day experience at Doncaster's Keepmoat Stadium. The event was well received by players, sponsors and spectators alike. Many of the players and sponsors have again supported the event in the current year. The event made a surplus of £7,914.

In September 2019 we held our third Doncaster Business Community Vase, a charity 20/20 Cricket Tournament which raised a surplus £5,554.

## **Doncaster Business for the Community**

### **Trustees' and Directors' Report for the year ended 31<sup>st</sup> March 2020**

Also, in September 2019, we hosted The DB4C Diamond Ball at the prestigious Bawtry Hall. This was a success generating a surplus of £6,240.

In addition to these major events, we promoted other fundraising events including a presentation evening to present awards for achievements at the Doncaster Business Cup and set up the Ten 10K Challenge, an innovative running challenge which is ongoing.

During the year under review the charity made eleven donations totalling £20,750 to various causes selected by the directors. The directors select beneficiaries after careful discussion including discussions with the charities concerned.

The directors continue to develop ideas for fundraising events.

Shortly before the financial year end the UK Government imposed a national lockdown as a result of the Covid-19 pandemic. The directors therefore had no alternative but to cancel all planned events for the 2020 -2021 financial year. No loss was incurred as a result of the cancellation of any of the events cancelled.

#### **FINANCIAL REVIEW**

##### **Reserves**

The total incoming resources of the company for the year were £46,238 (2019 £38,631)

The total expenditure of the company for the year was £49,933 (2019 £38,127)

There was an overall deficit for the year of £3,695 (2019 Surplus £504)

Reserves carried forward are £7,757

Reserves are that part of the unrestricted funds of the charity which have not been applied in its charitable objectives. The directors consider that they should at all times maintain reserves of £5,000 to ensure that the charity can at all times meet its obligations as they fall due in the event of any major adverse circumstance, such as the failure of any event it organises. The directors keep the reserves policy under review.

As a result of the Covid-19 pandemic the directors forecast very limited income for the year ended 31 March 2021. However, the company has sufficient cash reserves to pay all likely administration costs of the company until such time as it can commence fundraising activities once more.

## Doncaster Business for the Community

### Trustees' and Directors' Report for the year ended 31<sup>st</sup> March 2020

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ON BEHALF OF THE BOARD



T J Shaw (Trustee)



M A Wilmott (Trustee)

23 September 2020



## Doncaster Business for the Community

### Statement of Financial Activities for year ended 31<sup>st</sup> March 2020

INCOMING RESOURCES	Note	Unrestricted funds	Year ended 31st March 2020	Unrestricted funds	Year ended 31st March 2019
		£	£	£	£
Fundraising events	2	45,855	45,855	35,675	35,675
Partnership fees		-	-	2,500	2,500
Interest income		83	83	81	81
Donations		300	300	375	375
<b>Total incoming resources</b>		46,238	46,238	38,631	38,631
<b>EXPENDITURE ON;</b>	3				
Fundraising events		25,810	25,810	22,305	22,305
Donations paid		20,750	20,750	13,946	13,946
General expenses		3,357	3,357	1,861	1,861
Corporation tax		16	16	15	15
<b>Total expenditure</b>		49,933	49,933	38,127	38,127
<b>Excess of expenditure over income</b>		(3,695)	(3,695)	504	504
<b>Net movement in funds</b>		(3,695)	(3,695)	504	504

# Doncaster Business for the Community

## Balance Sheet as at 31<sup>st</sup> March 2020


	31 March 2020		31 March 2019	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Debtors		1,278		183
Prepayments		635		265
Balance at bank		6,460		11,019
		<u>8,373</u>		<u>11,467</u>
<b>CREDITORS FALLING DUE WITHIN ONE YEAR</b>				
Accruals	600		-	
Corporation tax payable	<u>16</u>	<u>616</u>	<u>15</u>	<u>15</u>
<b>NET ASSETS</b>		<u><u>7,757</u></u>		<u><u>11,452</u></u>
<b>THE FUNDS OF THE COMPANY</b>				
Accumulated unrestricted funds		<u><u>7,757</u></u>		<u><u>11,452</u></u>


For the financial year ended 31<sup>st</sup> March 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its movement in funds for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

On behalf of the Board:

  
 .....  
 T J Shaw (Trustee)

  
 .....  
 M A Wilmott (Trustee)

Approved by the Board on 23 September 2020

## **Doncaster Business for the Community**

### **Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2020**

#### **1. Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

Doncaster Business for the Community is a company limited by guarantee registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements.

The company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) on an accruals basis when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

## **Doncaster Business for the Community**

### **Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2020**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### **(e) Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(f) Tax**

The company is an exempt body within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **(g) Going concern**

After due consideration of all factors, including the impact of Covid-19, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these annual reports and accounts.

## Doncaster Business for the Community

### Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2020

#### 2 ANALYSIS OF INCOMING RESOURCES

	2020 £	2019 £
<b>Fundraising events</b>		
Doncaster Business Cup	14,483	11,446
Presentation Evening	1,770	-
Dragon Boat Challenge	1,260	1,389
Doncaster Business Community Vase	9,662	7,245
Diamond Ball	17,125	15,595
Affiliate Programme	255	-
Ten 10K Challenge	1,300	-
	<u>45,855</u>	<u>35,675</u>
 <b>Partnership fees</b>		
Westfield Health Scheme	<u>-</u>	<u>2,500</u>
 <b>Interest Income</b>		
Bank Interest Received	<u>83</u>	<u>81</u>
 <b>Donations</b>		
Private Donations	<u>300</u>	<u>375</u>

## Doncaster Business for the Community

### Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2020

3 ANALYSIS OF RESOURCES EXPENDED	2020 £	2019 £
<b>Fundraising events</b>		
Doncaster Business Cup	6,569	5,522
Dragon Boat Challenge	1,600	1,043
Presentation evening	1,363	-
Doncaster Business Community Vase	4,108	4,405
Diamond Ball	10,885	11,335
Ten 10K Challenge	1,285	
	<u>25,810</u>	<u>22,305</u>
<b>Donations Paid</b>	£	£
The Kinder Appeal		250
Waverley Academy		250
Warmsworth Primary School		750
Motiv8 Doncaster		2,000
Eve Merton's Dream Trust		2,000
Pride of the Isle		1,000
The Children's Sleep Charity		1,500
St John's Hospice		500
Riding for the Disabled		1,500
Equinox		4,000
Trax FM Christmas Toy Appeal		196
Children's Air Ambulance	5,000	
Doncaster Disabled People's Alliance	2,000	
Doncaster Foster Carers Association	500	
Tickhill Cricket Club Juniors Section	500	
Create A Dream	2,750	
The Hygiene Bank	2,750	
Doncaster Flood Appeal	250	
People Focussed Group	500	
Swim England	500	
Cancer Research UK	3,000	
Firefly	3,000	
	<u>20,750</u>	<u>13,946</u>

## **Doncaster Business for the Community**

### **Notes to the Financial Statements for the year ended 31<sup>st</sup> March 2020**

#### **4. PAYMENTS TO TRUSTEES**

No expenses were paid to trustees during the period. During the period, no remuneration was paid to trustees.

#### **5. INDEPENDENT EXAMINATION**

For the year ending 31<sup>st</sup> March 2020 the company was required under the Charities Act 2011 to obtain an independent examination of its financial statements but not an audit under Section 477 of the Companies Act 2006. The members did not require the company to obtain an audit of its financial statements for the period ending 31<sup>st</sup> March 2020.

#### **6. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee with no share capital. The liability of the members is limited to the amount each one of them undertakes to contribute at the time the company is wound up.

#### **7. UNRESTRICTED FUNDS**

	<b>£ 2020</b>	<b>£ 2019</b>
<b>Balance at 1 April 2019</b>	11,452	10,948
Incoming resources	46,238	38,631
Outgoing resources	(49,933)	(38,127)
<b>Balance at 31st March 2020</b>	<u><u>7,757</u></u>	<u><u>11,452</u></u>

#### **8. TRANSACTIONS WITH RELATED PARTIES**

There were no transactions with related parties during the year.

#### **9. CONTROL**

Throughout the period, the company was under the control of the Directors and Trustees.