

TOAD HALL PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR FROM 1ST AUGUST 2019 TO 31ST JULY 2020

TACS (SW) LTD

Suite F225A
Folaton House
Plymouth Road
Totnes
Devon
TQ9 5NE

TOAD HALL PRE-SCHOOL

Contents

Page 1	Reference and Administrative Details
Pages 2 and 3	Trustees' Report
Page 4	Accountants Report
Page 5	Statement of Financial Activities
Page	Balance Sheet
Pages 6 to 8	Notes to the Financial Statements

TOAD HALL PRE-SCHOOL

Reference and Administrative Details

		Appointed	Resigned
Chair Person	Laura Grady	16/10/2019	
Treasurer	Jenni Hancock	16/10/2019	
Secretary	Sophie Lee-Wills		
Committee Members	Donna Akerman		
	Gavin Hancock		
	Louise Needham	16/10/2019	
	Sammy Bowle	16/10/2019	
	Maria Judges	16/10/2019	
	Lucy Davies	16/10/2019	
	Jo Galer	16/10/2019	
	Laura Applin	16/10/2019	
Principle Office	St Gabriel's Church Hyde Park Road Peverell Plymouth Devon PL3 5JN		
Charity Number	1025759		
Accountants	TACS (SW) LTD Suite F225A Follaton House Plymouth Road Totnes Devon TQ9 5NE		

Approved by order of the board of trustees on

Name of Trustee

Laura Grady
Laura Grady

TOAD HALL PRE-SCHOOL

Report of the Trustees

On the Accounts for the Year to 31 July 2020

The Trustees present their report with the financial statements of the charity for the year 01 August 2019 to 31 July 2020. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Ireland (FRS 102) (effective 01 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principle object is the provision for children under the age of five.

Significant activities

The charity has continued to develop and educate children primarily under the statutory school age. It has encouraged parents to understand and provide for the needs of their children and has offered play facilities and training courses. It has continued to further the aims of the Pre School Learning Alliance in its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have had regards to the guidance issued by the Charity Commission on public benefit. The focus of our activities continues to be the provision of childcare for children under the age of five.

The charity is open for 38 weeks per year, term time only and has achieved some fund raising to help stay open and be sustainable for the foreseeable future. This also helps to keep the church, whom the hall is rented from, to stay open. The charity has managed to; replace some of the broken items with new ones to help the children have good resources for their learning, developing the garden area for all to see and grow fruit for the children to pick and eat on the snack bar. The charity also help the community by staying sustainable and serving over 100 families in any one year, giving parents continuity by keeping staff and not having a high turnover. This keeps the charity parent and child friendly for all who use the services.

The charity run playgroup currently has 46 children aged three to five years old on roll. This is set to increase to 52 in January 2021. The current waiting list is to autumn term 2023.

The results for the year are set out on pages 4 and 5

The trustees have reviewed the transaction of the charity during the year and its financial position at the year end and consider them to be satisfactory. The results are shown in detail in attached statement of financial activities.

FINANCIAL REVIEW

Reserves Policy

The charity holds three bank accounts and a 32 day account with Lloyds bank. The current account is used weekly and for all payments. The two savings accounts are used to hold excess funds received from fee income to be put into and used for major payments

Currently the charity is holding funds to cover the costs of repairing the floor which is still outstanding and is estimated to be between £1,500 and £1,600. This is hoping to be done during the six weeks summer holidays when the hall is not being used. Together the 32 day account £25,355 and savings account £10,021 totalling £35,376 which is estimated to be the full costs of any redundancy payments if the charity has to close its doors through lack of children or if the church was to close.

Going Concern

The charity depends on the church being available to continue using the hall, therefore the charity supports the church by staying open as much as they support the charity.

The charity also depends on the waiting lists which is always long and currently goes to the autumn term 2023. The charity serves the community and is well thought of. Therefore, at present, the trustees have no concerns about closure and therefore no concern over the ability to continue as a going concern.

TOAD HALL PRE-SCHOOL

Report of the Trustees

On the Accounts for the Year to 31 July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees.

The current trustees and staff prepare new parents for the roles by taking about how we need them to be able to stay open, explaining their roles and responsibilities before our AGM takes place.

All parents are invited to the meeting, with prior notice for those intending to step up to the committee to nominate themselves and make this known to the chair and manager.

TOAD HALL PRE-SCHOOL

Accountants' Report

On the Accounts for the year ended 31st July 2020

Charity Number 1025759

Set out on Pages 6-9

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- * to state whether particular matters have come to my attention

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent Examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements.

- * to keep accounting records in accordance with Section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 3/3/2021.
J Goldsby-West FCPA, ACIE, HND(Bus & Fin)
SUITE 225A
Follaton House
Plymouth Road
Totnes
TQ9 5NE

TOAD HALL PRE-SCHOOL

Notes to the Financial Statements for the year to 31st July 2020

1. Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention

Basis of Preparation

Toad Hall Pre-School meets the definition of a public benefit entity under FRS 102, Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Taxation

The charity is exempt from tax on its charitable activities.

Going Concern

The trustees consider that there are no material uncertainties about the charity's to continue as a going concern.

Income and Endowments

Voluntary income including donation, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

TOAD HALL PRE-SCHOOL

Statement of Financial Activities for the Year from 1st August 2019 to 31st July 2020

		Unrestricted Year Ended 31st July Funds 2020 £	Unrestricted Period 01/01/2019 to 31/07/2019 Funds 2019 £
	Notes		
Income and Endowments from:			
Donations and Legacies		80	44
Charitable Activities			
Child Care		16,576	61,808
Investment Income	2	93,379	117
Total Income		<u>110,035</u>	<u>61,969</u>
Expenditure			
Charitable Activities			
Child Care		96,662	63,256
Other		9,525	4,699
TOTAL		<u>106,187</u>	<u>67,955</u>
NET INCOME/EXPENDITURE		<u>3,848</u>	<u>(5,986)</u>
Total Funds Bought Forward		52,171	58157
TOTAL FUNDS CARRIED FORWARD		<u>56,019</u>	<u>52,171</u>

All of the charity's activities derive from continuing operations during the above year.

TOAD Hall PRE-SCHOOL

Notes to the Financial Statement for the Year to 31st July 2020

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in the furtherance of the objectives of the charity.

Note 2	INVESTMENT INCOME	Year Ended	Period
		31/07/202	10/01/2019 to 31/07/2019
		£	£
		93,379	117
		<u>93,379</u>	<u>117</u>

Note 3 Trustees' Remuneration and Expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

Note 4 Staff Costs

The average monthly number of employees during the period was as follows:

	2020	Period 10/01/2019 to 31/07/2019 2019
	£	£
Employees	<u>10</u>	<u>11</u>

No Employee Received Emoluments of more than £60,000 during the year.

Note 5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund
INCOME FROM ENDOWMENTS FROM	£
Donations and legacies	44
Charitable Activities	
Child Care	61,808
Investment Income	<u>117</u>
Total	61,969
Expenditure of	
Charitable Activities	
Child care	63,256
Other	<u>4,699</u>
Total	67,955

Continued ...

TOAD HALL PRE-SCHOOL

Notes to Financial Statements for the Year to 31st July 2020

Note 5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(5,986)
RECONCILIATION OF FUNDS	
Total funds brought forward	58,157
TOTAL FUNDS CARRIED FORWARD	<u>52,171</u>

Note 6 MOVEMENT IN FUNDS

	Period Ending As at 31/07/2019 £	Net Movement in Funds £	As at 31/07/2020 £
Unrestricted Funds			
General Fund	52,171	3,848	56,019
TOTAL FUNDS	<u>59,867</u>	<u>3,848</u>	<u>56,019</u>

Net Movement in Funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Funds	110,035	106,187	3,848
TOTAL FUNDS	<u>110,035</u>	<u>106,187</u>	<u>3,848</u>

Comparatives for movements in funds

	31/12/2018 £	Net Movement In Fund £	At 31/07/2019 £
Unrestricted Funds			
General Fund	58,157	(5,986)	52,171
TOTAL FUNDS	<u>58,157</u>	<u>(5,986)</u>	<u>52,171</u>

Comparative Net Movement In Funds, Included In the above are as follows

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	61,969	67,955	(5,986)
TOTAL FUNDS	<u>61,969</u>	<u>67,955</u>	<u>(5,986)</u>

Note 7

RELATED PARTY DISCLOSURES

There were no related part transactions for the period ended 31 July 2020

TOAD HALL PRE-SCHOOL

(Registration Number :1025759)

Balance Sheet at 31st July 2020

	Note	31 July 2020 £	To the period 31 July 2019 £
Current Assets			
Cash at Bank and in Hand		17765	2410
30 Day Account		25355	30197
Instant Account		2662	5016
Saving Account		10021	14285
Petty Cash		216	263
		<u>56019</u>	<u>52171</u>
		<u>56,019</u>	<u>52171</u>
Net Current Assets			
Net Assets		<u>56,019</u>	<u>52171</u>
Funds of the Charity			
Unrestricted Income Funds			
Unrestricted Funds	6	<u>56,019</u>	<u>52171</u>
Total Funds			

TOAD HALL PRE-SCHOOL

Detailed Income and Expenditure

	Total 31st July 2020 £	Period to 31st July 2019 £
INCOME AND ENDOWMENTS		
Donations and Legacies	80	44
Donations		
Investment Income		
Deposit Account Interest	161	117
Grants	93,218	-
Charitable Activities		
Fees	14,602	59,874
Bazaar	232	31
Outings	320	440
Milk Refunds	263	188
Trike Rides	-	763
Fundraising Events	1,159	512
	<u>16,576</u>	<u>61,808</u>
Total Incoming Resources	<u>110,035</u>	<u>61,969</u>
EXPENDITURE		
Charitable Activities		
Wages	87,410	56,214
Hall Rental	5,674	3,525
Children's Refreshments	555	708
Goods for Children's Use	784	1,443
Outings	657	548
Equipment and Books	1,132	743
Photographs	-	-
Fundraising Costs	450	75
	<u>96,662</u>	<u>63,256</u>
Supporting Costs		
Management		
Insurance and Lottery Licence	1554	513
Postage and Stationery	360	2013
Sundries	92	61
Telephone	616	416
Computer Costs	2283	1223
Training Costs	458	375
	<u>5363</u>	<u>4601</u>
Finance		
Bank Interest	142	98
Governance Costs	-	-
Accountancy and Legal Fees	4020	-
	<u>4020</u>	<u>-</u>
Total Resources Expended	<u>106,187</u>	<u>67,955</u>
Net (Expenditure)/Income	<u>3,848</u>	<u>(5,986)</u>

This page does not form part of the statutory financial statements