

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

For The Year Ended 31 March 2020

For

WHEELS FOR WELLBEING

WHEELS FOR WELLBEING

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for the Year Ended 31 March 2020**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2020

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2020.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Lucy Swanson	Chair
Judy Fink	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Nicki Parry	(resigned 12/12/2019)
Anthony Fincham	
Kevin Hickman	
Chris Park	
Kamran Mallick	
Tom Staniford	(appointed 12/12/2019)
Suswati Basu	(appointed 12/12/2019)

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd, Chartered Accountants, 158 High Street,
Herne Bay, Kent, CT6 5NP

Bankers

HSBC, 512 Brixton Road, London SW9 8ER

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2020

Organisational Structure

The Company Directors are also called the Management Committee in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement. The organisation is lean and efficient, with a very small core team based in the Head Office in Brixton driving the campaigning, advisory, advocacy and fundraising work. Operations supporting Disabled participants at three sites in South London are coordinated from our Head Office and delivered by part-time inclusive cycling instructors and volunteers.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive drop-in Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and beyond.

The charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, hand cycles, trikes and side by side tandems
- Regular sessions for people who want to benefit from exercising on cycles away from the road
- Cycling clubs for Disabled children and their families and cycling after-school clubs at SEND schools
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and note the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations and legal compliance. Systems of internal control are robust and a RAG risk assessment tool is used to report on all aspects of the charity's business, reviewed by trustees at regular Board meetings.

Trustees are aware of the risk arising from the lack of future guaranteed income for our cycling and campaigning activities and core costs; without ongoing funding the charity would not be able to continue to offer its services to beneficiaries. This is a particular concern in the challenging environment of austerity where wider benefits and services for Disabled people have been reduced. We are therefore implementing a fundraising strategy and continue to raise our profile and develop relationships with potential donors from diverse sources.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2020

Achievements and Performance 2019/20

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

- (1) **Delivered 308 inclusive cycling sessions benefiting over 1,000 Disabled people in South London.**

This included 198 weekly Cycling for All sessions. These are run over five days each week at three venues in South London in Croydon, Southwark and Lewisham. They sessions are open to all regardless of age or impairment, in safe settings away from roads. These drop-in inclusive cycling sessions provided opportunities for 818 participants (from ages 14 months to 99 years) to get physically active, improve their mental health, have fun and make new friends.

The charity also ran 110 additional sessions for groups and organisations, in schools, hospitals, community centres and at our regular hubs. The sessions included working with diverse target groups: stroke survivors, teenagers with autism and complex needs, people with dementia and refugee families, and included after school clubs and regular holiday provision for Disabled children. 200 individual Disabled individuals experienced cycling through these additional sessions.

From our annual survey of participants we know that most people cycle between ½ hour and 1 hour when they're with us and that the top two barriers to them cycling without our support are that they "don't have the right cycle/equipment" and that they "didn't know it was possible for people like me to cycle". When asked what difference cycling has made to them, the top three replies are: "I am exercising in a way that is fun"; "I feel more confident" and "I am physically fitter".

We could not have achieved this without the support of over 40 individual volunteers providing over the year more than 2500 hours of time to help with meeting and greeting, providing on-track support to participants, helping set up and clear up our cycle sessions and providing refreshments. Volunteers also represented Wheels for Wellbeing at external events, helped raise awareness of Inclusive Cycling and change attitudes to Disability, and fundraised to ensure our work can continue. Disabled cyclists donated their time to help shape and deliver our policy and campaign work.

The COVID-19 pandemic struck near the end of the reporting period as the UK went into lockdown on 23rd March 2020. The charity paused all its face to face inclusive cycling activities on March 18th 2020. These would only be restarted (in a new format) in June 2020. Alternative activities were put in place from April 2020, including weekly online social chats, providing information about inclusive indoors physical activity, long term loan of our cycles to some of our participants and supporting the COVID response of the Lewisham Irish Centre with cycle deliveries of freshly cooked meals to isolated Irish elders.

- (2) **Led campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people.**

Wheels for Wellbeing is now firmly established as a leading voice in the cycling sector. As a result, issues relevant to Disabled Cyclists are also becoming recognised in the disability and health arenas. Our media visibility has increased substantially, and our research has attracted increased attention from policymakers and practitioners. The charity has stepped up its work to improve its visibility not only London-wide and nationally but also on the international stage including these initiatives:

Our Director spoke at Velo-City in Dublin, in June 2019;

We provided consultation responses to a variety of influential UK reviews:

- NICE's physical activity guidance review;
- Office for Rail and Road's review of Disabled People's Protection Policy;
- The William Rail Review;
- London Assembly's review of Accessible Transport;
- Scottish National Transport Strategy;
- Social Security Advisory Committee's review of Motability scheme "How public funds can be used to support the mobility needs of Disabled people".

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2020

Achievements and Performance 2019/20 (continued)

During the year we changed attitudes and contributed to policy through meeting with MPs, officials and transport delivery organisations. Partnership working is central to our work, and we interact with large numbers of voluntary, public and private bodies for delivery of our cycling sessions and our campaigning work. We continued to coordinate and raise the profile of the work of the Beyond The Bicycle Coalition, a group which we co-founded to represent the common needs of users of non-standard cycles (e.g. families, Disabled people, businesses using handcycles, e-cycles, cargo bikes).

Wheels for Wellbeing has continued to engage larger cycling advocacy organisations with the aim of helping them to better understand and reach Disabled cyclists and potential cyclists. In particular, we continued to work closely with Sustrans through being part of their Paths for Everyone national strategic board, helping them to improve the accessibility of the National Cycle Network. Our Director is an active member of London Cycling Campaign's Policy Forum.

The charity continues to be a member of local authority Health and Social Care Voluntary Sector Forums in Lambeth, Southwark, Lewisham and Croydon as well as of other disability, transport, cycling and sports groups at borough levels.

Three years of support from Comic Relief (2016 to 2019) enabled Wheels for Wellbeing to establish itself as the voice of Disabled people who cycle. We were very pleased to receive this praise from Comic Relief at the end of their grant: "You have gone over and above in terms of targets and numbers, but far more importantly, clearly had an impact in the lives of disabled people and the disabled cycling community. It really is incredibly impressive".

We continue to seek support from new funders so that we can further develop this important work.

When COVID-19 forced the organisation into lockdown in March 2020 our campaigns/policy work was not significantly affected as the relevant staff were able to work, online, from home.

Financial Review

Overall, incoming resources were £198,183 (2019: £232,528), and total expenditure was £235,450 (2019: £267,686). The Charity had a deficit of £37,267 (2019: 35,158).

Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.43%); income from cycling activities (c.28%) and donations (c.20%).

We are very grateful to have received grants from the following funders:

- **The Leathersellers' Company Charitable Fund** (year one of a 4-year grant for our multi-weekly cycling sessions in Southwark, Lewisham and Croydon);
- **Lewisham Council** (the start of a new 3-year grant for our Wednesday cycling sessions in Lewisham, and also outreach work);
- **Florian Charitable Trust** (towards the running costs of our multi-weekly cycling sessions)
- **The 29th May 1961 Charitable Trust** (towards the running costs of our multi-weekly cycling sessions)
- **Co-op Local Community Fund** (towards the running costs of our multi-weekly cycling sessions)
- **The Wakefield and Tetley Trust** (towards the running costs of our cycling sessions in Southwark)
- **London Catalyst** (towards the running costs of our cycling sessions in Croydon)
- **Lewisham Small and Faith Fund via Lewisham Council** (our dementia-friendly "Cycling Down Memory Lane" project in Lewisham)
- **The National Lottery** (our dementia-friendly "Cycling Down Memory Lane" project in Lewisham)
- **Walking & Cycling Grants London via Groundwork London** (supporting the following projects: "Kids on Wheels Southwark", "Kids on Wheels Croydon", "Inclusive Cycling for Refugee Families" and "Dare to Ride")
- **LEAP Community Awards** (taster cycling sessions in Tulse Hill for children with Autism and their families)

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2020

Financial Review (continued)

We were also delighted to receive a one-off unrestricted grant from the **Ajahma Charitable Trust**. We are extremely grateful to them for singling out our work for support at the difficult time of closing down the Charitable Trust.

Our work has continued to be supported by individuals and groups, from personal challenges to company fundraising events. This includes:

- The members of Penge Cycling Club, who chose Wheels for Wellbeing as their affiliated charity some years ago and continue to host some invaluable fundraising events;
- Aurelie and Marco (known as 421 Adventure) have been cycling around the world for the past two years, raising money for us and another cycling charity throughout;
- Alison and Phil Heard, for choosing Wheels for Wellbeing as one of their wedding's beneficiary charities in May 2019;
- M.i. Media, for braving the 65-mile cycle route from their office in London to Brighton Beach;
- Vulpine CC, for choosing us as their #DoGoodFriday campaign's beneficiary charity (during which customers were given the opportunity to donate some of their Black Friday sale savings to us).

Additionally, we are grateful for the continued pro-bono support from Weaving Webs Ltd (IT network and maintenance) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees from ad hoc hire of our non-standard cycles.

Wheels for Change, our flagship Campaigns and Policy project has been funded mostly through the use of unrestricted reserves as the Comic Relief three year grant ended in March 2019. Though we aim to generate funds through our consultancy & training services to resource this project, we continue to seek a new funder to support our thought leadership work in the fields of Disability, cycling and active travel.

Reserves Policy

The Trustees are aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months with an optimum target of one year.

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2020

Plans for Future Periods

The charity's plans in the short to medium term are being very much influenced by the COVID-19 pandemic but the activities we provide and our campaigning role remain as important as ever to make lives better for more Disabled people. We will continue to do this by:

Developing the impact of our existing drop-in and outreach hubs in South London and engaging increasing numbers of Disabled people and their families in cycling. In particular we aim to benefit increasing numbers of Disabled children. COVID-19 will limit the numbers of people we can reach in 2020/21 but we will reshape and adjust our offer in order to ensure that cycling is accessible to as many Disabled people as possible at a time when, more than ever, they need to remain fit and healthy. Amplifying the voice of Disabled cyclists so that we can bring about improvements in the accessibility of cycling infrastructure and facilities in London, across the UK and internationally.

We are very grateful to City Bridge Trust for having awarded Wheels for Wheelbeing a five year grant to support our cycling sessions, which we are taking up from April 2020. This is a very significant development especially given the COVID-19 pandemic. Our ability to generate unrestricted funds from our work will be limited as participant numbers will be smaller and opportunities to run training and provide consultancy will be restricted by COVID-19 prevention measures until the situation becomes stabilised. We are increasing our Trust and Foundation fundraising efforts and will consider using some of our reserves in order to ensure our cycling services and campaigning continue to meet the needs of Disabled people through the duration of the pandemic and the recovery period.

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2020 and signed on its behalf by:

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources:					
Voluntary income:					
	4				
Donations & grants		52,279	75,206	127,485	139,193
Activities for generating funds:					
Investment income	5	554	-	554	453
Incoming resources from charitable activities:					
Participant charges		32,678	-	32,678	38,659
Extra sessions	4	24,160	-	24,160	46,530
Consultancy		4,758	-	4,758	6,452
Other income		8,548	-	8,548	1,241
Total incoming resources		122,977	75,206	198,183	232,528
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		157	-	157	695
Charitable activities		146,010	89,283	235,293	266,991
Total resources expended	3	146,167	89,283	235,450	267,686
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains (net income for the year)					
		(23,190)	(14,077)	(37,267)	(35,158)
Fund transfers		(8,531)	8,531	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		(31,721)	(5,546)	(37,267)	(35,158)
Total funds brought forward		299,735	36,811	336,546	371,704
Total funds carried forward	13	268,014	31,265	299,279	336,546

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2020

	Notes	31.3.20		31.3.19	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	7,265		33,499	
Cash at bank		<u>305,678</u>		<u>311,996</u>	
		312,943		345,495	
CREDITORS					
Amounts falling due within one year	12	<u>13,664</u>		<u>8,949</u>	
NET CURRENT ASSETS			<u>299,279</u>		<u>336,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>299,279</u>		<u>336,546</u>
RESERVES					
Restricted funds			31,537		36,811
Income and expenditure account	13		<u>267,742</u>		<u>299,735</u>
			<u>299,279</u>		<u>336,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Directors on
and were signed by:

.....
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

3. Total Resources Expended

	Basis of allocation	Croydon Arena		Cycling down Memory Lane		London Cycling Grants		Kids on Wheels		Lewisham Cycling for All		Wheels for Change		Leathersellers		Trust 29/05/61		Fleet Modernisation		2020 Total		2019 Total	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities																							
Staff costs	Direct	34,073	3,590	500	1,500	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	43,663	40,709	
Activity costs	Direct	87,828	4,267	7,790	7,750	-	22,461	-	-	-	-	-	-	-	-	-	-	-	-	-	157,356	188,803	
Accounts fees	Direct	1,260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,260	1,260	
Meeting costs	Direct	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27	29	
Training	Direct	1,118	-	-	-	-	395	-	-	-	-	-	-	-	-	-	-	-	-	-	3,304	988	
Support costs allocated to activities																							
Insurance	Usage	3,144	-	50	200	-	600	-	-	-	-	-	-	-	-	-	-	-	-	-	3,994	3,835	
Communications	Staff	1,185	-	14	57	-	247	-	-	-	-	-	-	-	-	-	-	-	-	-	1,503	995	
Stationery & postage	Time	1,467	-	8	135	-	105	-	-	-	-	-	-	-	-	-	-	-	-	-	1,715	1,843	
General office expenses	Usage	3,275	-	15	98	-	192	-	-	-	-	-	-	-	-	-	-	-	-	-	3,787	5,605	
Recruitment	Usage	541	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	886	5,304	
Property expenses	Usage	8,639	-	690	690	-	1,877	-	-	-	-	-	-	-	-	-	-	-	-	-	13,965	13,344	
Professional fees	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	
Software & Fees and charges	Usage	1,096	-	8	31	-	92	-	-	-	-	-	-	-	-	-	-	-	-	-	1,226	1,300	
Fund raising	Usage	127	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127	117	
External training	Usage	157	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	157	695	
Bad debts	Usage	-	-	-	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250	-	
Depreciation	Usage	2,230	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,230	-	
Depreciation reserve	Usage	4,622	-	-	2,298	-	408	-	-	-	-	-	-	-	-	-	-	-	-	-	11,252	17,681	
Project transfers	Usage	(4,622)	-	-	(2,298)	-	(408)	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,924)	(14,922)	
Total resources expended		146,167	7,857	9,075	10,711	-	29,969	18,671	10,000	3,000	-	235,450	267,686										

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2020 Total £	2019 Total £
TfL's Cycling Grants London - via Groundworks	11,000	-	11,000	12,776
Lewisham Council Grants	29,235	-	29,235	31,691
Donations	-	40,779	40,779	18,983
Comic Relief	3,971	-	3,971	35,743
Big Lottery Fund	10,000	-	10,000	-
Childwick Trust	-	-	-	10,000
Wakfield & Tetley Trust	-	-	-	5,000
Florian Charitable Trust	5,000	-	5,000	5,000
London Marathon	-	-	-	20,000
Ajahma Charity Trust	-	10,000	10,000	-
London Catalyst	3,000	-	3,000	-
Leathersellers	10,000	-	10,000	-
29/5/61 Trust	3,000	-	3,000	-
Other Income	-	1,500	1,500	-
	<u>75,206</u>	<u>52,279</u>	<u>127,485</u>	<u>139,193</u>

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - EXTRA SESSIONS

	Restricted	Unrestricted	2020 Total £	2019 Total £
Lambeth Council - Short Breaks contract	-	8,690	8,690	23,980
Croydon Council	-	-	-	995
Greenvale School	-	3,350	3,350	6,195
Turney School	-	5,800	5,800	6,840
London & Surrey Cycling Partnership	-	2,000	2,000	-
London Borough of Bexley	-	1,000	1,000	-
The Conservation Volunteers	-	1,000	1,000	-
Other	-	2,320	2,320	8,520
	<u>-</u>	<u>24,160</u>	<u>24,160</u>	<u>46,530</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2020

5. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>554</u>	<u>453</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	<u>11,247</u>	<u>17,681</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	176,238	198,001
Social security costs	<u>7,839</u>	<u>9,905</u>
	<u>184,077</u>	<u>207,906</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.20	31.3.19
Director	1	1
Direct	3	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	6	6

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

10. TANGIBLE FIXED ASSETS			Plant and machinery etc £
COST			
At 1 April 2019 and At 31 March 2020			<u>194,100</u>
DEPRECIATION			
At 1 April 2019			169,568
Charge for year			<u>11,247</u>
At 31 March 2020			<u>180,815</u>
NET BOOK VALUE			
At 31 March 2020			<u>13,285</u>
At 31 March 2019			<u>24,532</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.20	31.3.19	
	£	£	
Trade debtors	5,957	28,861	
Other debtors	<u>1,308</u>	<u>4,638</u>	
	<u>7,265</u>	<u>33,499</u>	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.20	31.3.19	
	£	£	
Taxation and social security	2,864	3,076	
Other creditors	<u>10,800</u>	<u>5,873</u>	
	<u>13,664</u>	<u>8,949</u>	

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

13. MOVEMENT IN FUNDS	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
Unrestricted Funds				
General Fund	299,735	(23,190)	(8,531)	268,014
Transfer				
Restricted Funds				
Croydon Arena Hub	-	143		143
Cycling down Memory Lane	7,845	925	-	8,770
Cycling Grants London	(6,452)	(1,711)	8,163	-
Kids on Wheels	-	2,000	583	2,583
Lewisham Cycling for All	11,461	(734)	-	10,727
Wheels for Change	15,742	(14,700)	-	1,042
Fleet Modernisation	272	-	(272)	-
Get Out Get Active	583	-	(583)	-
Leathersellers	-	-	-	-
29/05/61 Trust	-	-	-	-
Redundancy Reserve	7,360	-	640	8,000
TOTAL FUNDS	<u>336,546</u>	<u>(37,267)</u>	<u>-</u>	<u>299,279</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	<u>122,977</u>	<u>(146,167)</u>	<u>(23,190)</u>
	122,977	(146,167)	(23,190)
Restricted funds			
Croydon Arena Hub	8,000	(7,857)	143
Cycling down Memory Lane	10,000	(9,075)	925
Cycling Grants London	9,000	(10,711)	(1,711)
Kids on Wheels	2,000	-	2,000
Lewisham Cycling for All	29,235	(29,969)	(734)
Wheels for Change	3,971	(18,671)	(14,700)
Fleet Modernisation	-	-	-
Get Out Get Active	-	-	-
Leathersellers	10,000	(10,000)	-
29/05/61 Trust	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>
	75,206	(89,283)	(14,077)
	<u>198,183</u>	<u>(235,450)</u>	<u>(37,267)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

13. MOVEMENT IN FUNDS (cont)

General unrestricted funds

Funds retained by the charity to cover its statutory duties in the case of having to wind down; also to allow for fluctuations in fundraising cycles.

Restricted funds:

Lewisham Hub: we continued to run a weekly drop-in inclusive cycling session at the Ladywell Day Centre, funded through Lewisham Council's Main Grants programme.

The Herne Hill Velodrome and Croydon Arena hubs were supported by the following charitable trusts: The Leathersellers' Company Charitable Fund provided a £10K grant. This was the first year of a £40K grant over four years towards our sessions. We also received the support of Florian Charitable Trust; The 29th May 1961 Charitable Trust; Co-op Local Community Fund; The Wakefield and Tetley Trust; London Catalyst. The hubs were otherwise funded through participants' charges and from charitable donations.

Projects funded through Cycling Grants London (TfL funding, administered by Groundwork) this year were: "Kids on Wheels Southwark", "Kids on Wheels Croydon", "Inclusive Cycling for Refugee Families" and "Dare to Ride".

Cycling Down Memory Lane (our programme supporting people with advanced dementia to cycle to exercise and socialise) was supported by Lewisham Small and Faith Fund via Lewisham Council and The National Lottery's "Awards for All" fund.

LEAP Community Awards granted us a small grant to provide taster cycling sessions in Tulse Hill for children with Autism and their families.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2020, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
TURNOVER				
Grants			86,706	120,736
Donations			40,779	18,458
Participant charges			32,678	38,659
Extra sessions income			24,160	46,530
Consultancy			4,758	6,452
Desk rental			4,472	150
Miscellaneous income			134	1,091
Gift Aid			3,942	-
			197,629	232,076
Administrative Expenses				
Wages and salaries		43,663		40,709
Staff training		3,304		988
Travel expenses		1,299		1,079
Rent		13,965		13,344
Software & maintenance		1,225		1,300
DBS checks		147		328
Insurance		3,994		3,835
External training		250		-
Post and stationery		1,715		1,843
Meeting & committee costs		27		29
Payroll		1,163		1,037
Communications		1,503		995
Accountancy fees		1,260		1,260
HR Support		840		1,860
Professional fees		-		100
Cycling activities-related wages		140,414		167,197
Parts		3,128		1,814
Advertising & publicity		324		243
Other activity costs		67		703
Helmets & other equipment		-		6
Volunteers		501		1,415
Venue costs		11,038		9,256
Cycle transport		<u>1,882</u>		<u>6,727</u>

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2020

Subscriptions	130	-
Evaluation costs	-	1,440
Bank charges	127	117
Bad debts written off	2,230	-
Depreciation of plant and machinery	10,839	14,458
Depreciation of fixtures and fittings	408	3,223
Sundry expenses	211	1,303
Fund raising costs	157	695
Recruitment	<u>886</u>	<u>5,304</u>
	<u>(246,697)</u>	<u>(282,608)</u>
OPERATING LOSS	<u>(49,068)</u>	<u>(50,532)</u>
Other interest receivable and similar income		
Bank interest receivable	<u>554</u>	<u>453</u>
	<u>554</u>	<u>453</u>
(DEFICIT) FOR THE YEAR	<u>(48,514)</u>	<u>(50,079)</u>

This page does not form part of the statutory financial statements