

**NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A A J Pile	
	Dr R Carr	
	Ms A Tilley	
	Ms P Clarke	
	Dr F Dunworth	
	Dr N Harrison	
	Mr M Bettencourt	(Appointed 6 May 2020)
	Ms E Watson	(Appointed 6 May 2020)
	Mr M Hill	(Appointed 6 May 2020)
NNECL Director	Ms P Ambrose	
Charity number	1180793	
Principal address	Kemp House 152-160 City Road London EC1V 2NX	
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable object of the National Network for the Education of Care Leavers (NNECL) is, for the public benefit, to relieve the needs of people who are in, or have spent some or all of their childhood in, public care by:

- providing advice, guidance and support and other services in order that such people may fulfil their potential as individuals;
- advancing the education of the public, service providers and the media by providing information and advice on the issues affecting the welfare of people in care and care leavers with the object of reducing negative stereotyping and social exclusion; and
- encouraging the improvement of services for care leavers and those still in care

in order to transform the progression of those with experience of being in care into and through further and higher education so that they thrive throughout their lives and careers.

Our remit is particularly focused on supporting practitioners in universities and colleges who are working with, and for, care experienced students. We do this by:

- developing and sharing effective practice via our Regional Groups and National Strategy Group;
- advocacy with policymakers and sector bodies in higher and further education;
- working in partnership with cognate charities and other relevant organisations;
- commissioning our own research and disseminating findings from others' research; and
- providing training, events and guidance materials.

NNECL's activities during 2019-20 were focused on the following areas:

- progressing our project to develop a new Quality Mark accreditation scheme for universities and colleges to demonstrate the inclusion and success of their care experienced students;
- working with other cognate charities to advocate for the needs of care experienced and estranged students during the COVID-19 pandemic and lockdowns;
- further recruitment of member organisations to support the work of the charity; and
- establishing the NNECL office, including staff recruitment and the development of key organisational policies and procedures to ensure the smooth running of the organisation.

We confirm that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

NNECL values the contribution made by volunteers who actively participate in our work through the National Strategy Group and our network of regional representatives and groups.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance

NNECL had a busy and productive year in its first full year of operation as an independent, registered charity. The COVID-19 pandemic had an understandable impact on some of our activities during the second half of the year, with priorities shifting to deal with the challenges this presented.

Membership

We made an excellent start to our membership campaign in autumn 2019 and successfully recruited 52 member organisations over the year. These comprised universities, further education colleges, leaving care services in local authorities and other organisations with an interest in this area of work. Further targeted campaigns are planned in spring 2021.

Quality Mark

One of our key achievements over the year was the development and piloting of our Quality Mark (QM) accreditation scheme, supported with grant funding from the UPP Foundation. The QM process is designed to evaluate institutional support and commitment to care experienced students across seven areas: culture and leadership; continuous improvement; pre-entry activity; admissions; student wellbeing; student success; and collaborative and partnership working. For each area, the QM provides a set of criteria statements against which participating institutions are assessed.

We ran a first pilot of the scheme in late 2019/early 2020 with 11 further and higher education institutions, all of whom successfully completed the process. The timing of follow-on work was then affected by COVID-19. The pandemic also highlighted the need for additional work on the QM criteria and processes, including an enhanced focus on student mental health and less reliance on institutional visits to complete the assessment.

New criteria and detailed written guidance were produced to underpin this new approach, with input from an external consultant and an Advisory Board (comprising representatives from other relevant charities and HE sector organisations, the Department for Education and the Office for Students (OfS)). NNECL trustees and National Strategy Group members also played an active role in helping to develop the extended guidance.

This revised approach is currently being trialled on a collaborative basis with 8 further and higher education institutions in the Greater Manchester region, with the support of the Greater Manchester Combined Authority. Our current plan is to launch the QM publicly in May 2021, with staged roll-out from summer 2021 onwards.

Responding to COVID-19

As part of our response to the pandemic, NNECL worked collaboratively with the Unite Foundation, Stand Alone, Spectra and Become to highlight the particular difficulties and challenges faced by care experienced and estranged students. Over the course of 2020, the group carried out two student surveys seeking views on well-being, practical support, accommodation and financial concerns.

The initial survey took place in the first week of lockdown in March 2020, with responses from over 250 students. The main concerns emerging from this first survey related to: students' abilities to complete their courses and to earn (62% of respondents); feeling lonely and isolated (55%); and worries about essential food supplies (50%).

A second survey in May 2020 received over 450 responses. This particularly highlighted concerns about whether basic bills could be met over the summer, with many respondents not receiving consistent financial support from their local authority or institution.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Feedback from these surveys informed a joint submission of evidence and recommendations to the House of Commons Education Select Committee enquiry on *The Impact of Covid-19 on Education and Children's Services*. Alongside this, NNECL collated examples of good practice from universities and colleges in supporting care experienced and estranged students during the pandemic (available at www.nnecl.org). This also fed directly into an Office for Students briefing note on *Students Without Family Support* (<https://www.officeforstudents.org.uk/publications/coronavirus-briefing-note-students-without-family-support/>).

Another consequence of the pandemic was the postponement of NNECL's annual conference. In its place, we delivered a public webinar event showcasing and sharing good practice in supporting care experienced students during this challenging time. Following the positive feedback from this event, we are now developing a regular annual series of webinars, open to all.

NNECL Board of Trustees

Three new trustees joined NNECL during the year, further enhancing the skills and expertise of the Board. These were: Emma Watson, a chartered financial planner who was also appointed as NNECL Treasurer; Michael Bettencourt, a researcher and former head of a Virtual School; and Mike Hill, an Assistant Professor in Learning and Teaching, with expertise in widening access and student engagement, retention and success.

Staff

In May 2020, Sian Edwards joined us as our Communications and Administrative Officer. Debra Clothier, the first NNECL Director, left part-way through the year, and her successor, Patricia Ambrose, was recruited and joined the organisation in August 2020.

Financial review

Total income during the 2019/2020 year was £122,540 (2018/2019: £32,230), comprising £100,021 in unrestricted funds (2018/2019: £15,453) and £22,519 in restricted funds (2018/2019: £16,777). We are particularly grateful to: the Esmée Fairbairn Charitable Trust for its grant funding to support core staffing and office costs; and the UPP Foundation and Greater Manchester Combined Authority for supporting the Quality Mark project.

Expenditure totalled £64,209 (2018-2019: £33,921). Restricted funds' expenditure was lower than originally budgeted as the COVID-19 pandemic led to some delays in projects and staff recruitment. All unspent restricted funding is carried forward for use in subsequent years.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to four month's expenditure (£24,000 in 2019/20). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity is working towards consistently maintaining this level of reserves by the end of the 2022/23 financial year.

As at 31 July 2020 total reserves were £56,640, of which £4,308 was for restricted projects and £52,332 was unrestricted.

NNECL maintains a risk register which is regularly updated and reviewed at Board meetings. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A A J Pile

Dr R Carr

Ms A Tilley

Ms P Clarke

Dr F Dunworth

Dr N Harrison

Mr M Bettencourt

(Appointed 6 May 2020)

Ms E Watson

(Appointed 6 May 2020)

Mr M Hill

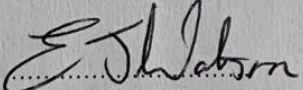
(Appointed 6 May 2020)

Trustees are appointed on the basis of their relevant skills, knowledge and expertise. This includes involvement in activities related to the support of care-experienced and estranged students in higher and further education.

None of the trustees has any beneficial interest in the company.

NNECL supports its trustees by signposting and meeting the costs of relevant training. Detailed terms of reference for the Board, including expectations of Trustees, are being developed and will underpin future recruitment and induction processes.

The trustees' report was approved by the Board of Trustees.



Ms E Watson
Trustee
Dated: 10 March 2021

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

I report to the trustees on my examination of the financial statements of National Network for the Education of Care Leavers (the charity) for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

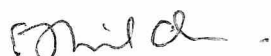
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 12 March 2021

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	99,138	22,519	121,657	14,010	16,777	30,787
Charitable activities	4	867	-	867	1,443	-	1,443
Other income	5	16	-	16	-	-	-
Total income		100,021	22,519	122,540	15,453	16,777	32,230
<u>Expenditure on:</u>							
Raising funds	6	475	-	475	-	-	-
Charitable activities	7	45,523	18,211	63,734	17,144	16,777	33,921
Total resources expended		45,998	18,211	64,209	17,144	16,777	33,921
Net income/(expenditure) for the year/ Net movement in funds		54,023	4,308	58,331	(1,691)	-	(1,691)
Fund balances at 1 August 2019		(1,691)	-	(1,691)	-	-	-
Fund balances at 31 July 2020		52,332	4,308	56,640	(1,691)	-	(1,691)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

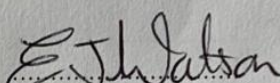
NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		509		-
Current assets					
Debtors	12	841		1,240	
Cash at bank and in hand		70,834		-	
		<u>71,675</u>		<u>1,240</u>	
Creditors: amounts falling due within one year	13	<u>(15,544)</u>		<u>(2,931)</u>	
Net current assets/(liabilities)			56,131		(1,691)
Total assets less current liabilities			<u>56,640</u>		<u>(1,691)</u>
Income funds					
Restricted funds			4,308		-
Unrestricted funds			52,332		(1,691)
			<u>56,640</u>		<u>(1,691)</u>

The financial statements were approved by the Trustees on 10 March 2021



Ms E Watson
Trustee

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

National Network for the Education of Care Leavers is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised when either a constructive or legal obligation is identified. Central costs are apportioned between costs of generating funds and charitable activities on the basis of the specific activities of members of staff. Irrecoverable VAT is allocated to the same expenditure heading as the cost to which it relates. Basic financial liabilities are recognised at transaction cost.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	3 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	-	-	-	9,486	-	9,486
Grants receivable	87,500	22,519	110,019	-	16,777	16,777
Membership fees	24,901	-	24,901	6,375	-	6,375
Less: deferred income	(13,263)	-	(13,263)	(1,851)	-	(1,851)
	<u>99,138</u>	<u>22,519</u>	<u>121,657</u>	<u>14,010</u>	<u>16,777</u>	<u>30,787</u>
Grants receivable for core activities						
The UPP Foundation	-	16,777	16,777	-	16,777	16,777
Esmee Fairbairn Foundation	87,500	-	87,500	-	-	-
GMCA	-	2,000	2,000	-	-	-
Esmee Fairbairn Foundation - Training grant	-	3,742	3,742	-	-	-
	<u>87,500</u>	<u>22,519</u>	<u>110,019</u>	<u>-</u>	<u>16,777</u>	<u>16,777</u>

4 Charitable activities

	2020 £	2019 £
Services provided under contract	867	1,193
Other income	-	250
	<u>867</u>	<u>1,443</u>

5 Other income

	Unrestricted funds	Total
	2020 £	2019 £
Other income	<u>16</u>	<u>-</u>

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

6 Raising funds

	Unrestricted funds	Total
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	475	-
	<u>475</u>	<u>-</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	47,294	21,645
Depreciation and impairment	255	-
Contracted services	116	449
External hospitality charges	-	6,632
Website and internet costs	390	605
Travel and subsistence	1,538	1,899
Printing, postage and stationery	219	277
Other staff costs	882	680
Quality Mark expenditure	10,838	-
Repairs and small equipment	104	-
Sundry expenses	108	654
	<u>61,744</u>	<u>32,841</u>
Share of support costs (see note 8)	840	-
Share of governance costs (see note 8)	1,150	1,080
	<u>63,734</u>	<u>33,921</u>
Analysis by fund		
Unrestricted funds	45,523	17,144
Restricted funds	18,211	16,777
	<u>63,734</u>	<u>33,921</u>

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Insurance	543	-	543	-	-	-
Subscriptions	297	-	297	-	-	-
Independent Examiner fees	-	1,110	1,110	-	1,080	1,080
Bank charges	-	40	40	-	-	-
	<u>840</u>	<u>1,150</u>	<u>1,990</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
Analysed between Charitable activities	<u>840</u>	<u>1,150</u>	<u>1,990</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>2</u>	<u>2</u>
Employment costs	2020 £	2019 £
Wages and salaries	46,186	17,927
Social security costs	-	970
Other pension costs	1,108	2,748
	<u>47,294</u>	<u>21,645</u>

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

11 Tangible fixed assets

	Plant and equipment £
Cost	
Additions	764
At 31 July 2020	764
Depreciation and impairment	
Depreciation charged in the year	255
At 31 July 2020	255
Carrying amount	
At 31 July 2020	509

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	410	1,000
Prepayments and accrued income	431	240
	841	1,240

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	14	13,263	1,851
Accruals		2,281	1,080
		15,544	2,931

14 Deferred income

	2020 £	2019 £
Other deferred income	13,263	1,851

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 July 2020 are represented by:						
Tangible assets	509	-	509	-	-	-
Current assets/ (liabilities)	51,823	4,308	56,131	(1,691)	-	(1,691)
	<u>52,332</u>	<u>4,308</u>	<u>56,640</u>	<u>(1,691)</u>	<u>-</u>	<u>(1,691)</u>

16 Related party transactions

Three trustees received reimbursement of travel and subsistence expenses totalling £428 (2019: two trustees - £312)