

REGISTERED CHARITY NUMBER: 1184510

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020
FOR
SPRINGS FAMILY CENTRE**

SPRINGS FAMILY CENTRE

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FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

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SPRINGS FAMILY CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

TRUSTEES	C Ireson (appointed 19/7/19) T A Adelegan (appointed 1/8/19) S R Williams (appointed 1/8/19) (resigned 30/4/20) D Muncherji (appointed 30/10/19) A O Layade (appointed 30/10/19)
PRINCIPAL ADDRESS	9 Tower Street Northampton Northamptonshire NN1 2SN
REGISTERED CHARITY NUMBER	1184510
INDEPENDENT EXAMINER	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
COMPANY NUMBER	CE018263

SPRINGS FAMILY CENTRE

REPORT OF THE TRUSTEES FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020

The trustees present their report with the financial statements of the charity for the period 19 July 2019 to 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Springs Family Centre transformed to a CIO in July 2019* - so we have operated for our first year as a CIO. This has given Springs Family Centre the opportunity to expand its work and bring in additional funding to support the work. Springs Family Centre is situated in area of five per cent most deprivation in England. It is a rich diverse community.

*The directors of Springs Family Centres Limited (company number 05879665) took a decision that to further the work Springs Family Centre needed to be a charity and so duly applied to become a Charitable Incorporated Organisation. Springs Family Centre was registered as a CIO on 19 July 2019 and as of 31 July 2019 Springs Family Centres Limited ceased to trade with all assets transferred to the new CIO.

These accounts cover the period from the date of registration of the CIO 19 July 2019 to 31 July 2020. As this is the first year as a CIO there are no comparatives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To further or benefit the residents of Spring Boroughs, Castle Ward and Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

2. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

3. To act as a resource for young people up to the age of 25 living in Spring Boroughs, Castle Ward and Northampton by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

4. The above objects will be carried out within a Christian ethos.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission in relation to public benefit and believe that all the activities of the charity comply.

Volunteers

The small team of staff and volunteers strive to provide the very best for the service users and community. All of this is provided free at the point of use so it can be accessed by all in need. The pandemic has highlighted many additional needs and going forward Springs Family Centre hopes to meet some of these needs particularly in the areas of health and well-being.

SPRINGS FAMILY CENTRE

REPORT OF THE TRUSTEES FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The strategic grant over three years starting in November 2019 from The Tudor Trust has enabled the growth and influence of Springs Family Centre to quicken. Other funding through the Northamptonshire Community Foundation and the National Lottery Community Fund and others has enabled our core work to continue to grow.

The afternoon Hub has continued to support people of all ages in their time of need - supporting them with all aspects of their lives as needed. Our food provision for those we are working with has grown and we are grateful for all those who donate food. Our weekly Jobsclub is very well received and the list of jobs prepared is used by many. We are delighted that many have been supported into work.

Spring Boroughs Youth Hub meets three times a week continues to be very popular and 95% of its members are from the BAME community. The youth work continues to divert young people from crime and gives them hope for their lives. 1:1 sessions are held too so that the young person's dreams can be understood and built into. Cooking on a budget sessions for young people have been held too. Detached Outreach youth work takes place each week enabling more young people to access services.

The music recording studio continues to be much in demand allowing young people to express themselves.

On a wider picture - Springs Family Centre continues to host the local Residents Council and Councillors Surgeries. We have also played our part on the Single Homelessness Forum, Springs Voice (Neighbourhood Forum) and other town wide forums. Springs Family Centre has taken the lead in looking at the need for a town wide youth centre.

The pandemic struck and things changed and demand grew. Springs Family Centre has remained open throughout the pandemic supporting our service users at this time of greatest need. Services have moved online when needed and returned to the building as allowed. Throughout food provision has been available from the building.

FINANCIAL REVIEW

Financial position

At 31 July 2020 the CIO had total funds of £23,244 of which £17,653 were restricted.

Reserves policy

The trustees have agreed a reserves policy of one months free reserves rising to three months free reserves as soon as possible excluding salaries which are all related to grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

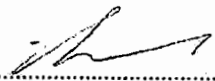
The charity is controlled by its governing document, a deed of trust, and constitutes as a charitable incorporated organisation.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved by order of the board of trustees on 22nd March 2021 and signed on its behalf by:


.....
D Muncherji - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGS FAMILY CENTRE

Independent examiner's report to the trustees of Springs Family Centre

I report to the charity trustees on my examination of the accounts of Springs Family Centre (the Trust) for the period 19 July 2019 to 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 22nd March 2021

SPRINGS FAMILY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	15,177	12,236	27,413
Charitable activities	5	-	53,436	53,436
Springs Family Centre				
Other trading activities	4	<u>10,618</u>	<u>-</u>	<u>10,618</u>
Total		25,795	65,672	91,467
EXPENDITURE ON				
Raising funds		125	-	125
Charitable activities				
Springs Family Centre		11,678	47,806	59,484
Other		<u>7,534</u>	<u>1,080</u>	<u>8,614</u>
Total		19,337	48,886	68,223
NET INCOME				
		6,458	16,786	23,244
Transfers between funds	13	<u>(865)</u>	<u>865</u>	<u>-</u>
Net movement in funds		<u>5,593</u>	<u>17,651</u>	<u>23,244</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,593</u>	<u>17,651</u>	<u>23,244</u>

CONTINUING OPERATIONS


All income and expenditure has arisen from continuing activities.

SPRINGS FAMILY CENTRE

**BALANCE SHEET
31 JULY 2020**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	10	2,354	-	2,354
CURRENT ASSETS				
Debtors	11	675	-	675
Cash at bank		<u>4,061</u>	<u>17,653</u>	<u>21,714</u>
		4,736	17,653	22,389
CREDITORS				
Amounts falling due within one year	12	(1,499)	-	(1,499)
NET CURRENT ASSETS				
		<u>3,237</u>	<u>17,653</u>	<u>20,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>5,591</u>	<u>17,653</u>	<u>23,244</u>
NET ASSETS				
		<u>5,591</u>	<u>17,653</u>	<u>23,244</u>
FUNDS				
Unrestricted funds	13			5,591
Restricted funds				<u>17,653</u>
TOTAL FUNDS				
				<u>23,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on *22nd March 2021* and were signed on its behalf by:


.....
D Muncherji - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020

1. LEGAL FORM

Springs Family Centre is a charitable incorporated company registered in England and Wales. It's registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Significant Judgements and Estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and Machinery	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

SPRINGS FAMILY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties in relation to going concern.

Financial Instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. DONATIONS AND LEGACIES

Donations	£ 8,109
Donated funds and assets	<u>19,304</u>
	<u>27,413</u>

SPRINGS FAMILY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

4. OTHER TRADING ACTIVITIES

	£
Recharges and other income	4,975
Room hire	<u>5,643</u>
	<u>10,618</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Grants	Activity Springs Family Centre	£ <u>53,436</u>
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Grants received, included in the above, are as follows:

	£
Big Lottery	14,163
Tudor	31,740
Wooden Spoon	3,600
High Sheriff	<u>3,933</u>
	<u>53,436</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Other resources expended	<u>6,265</u>	<u>2,349</u>	<u>8,614</u>

7. INDEPENDENT EXAMINER'S REMUNERATION

	£
Fees payable to the charity's Independent Examiners for the independent examination of the charity's financial statements	<u>1,440</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	12,987
Trustees' pension contributions to money purchase schemes	<u>251</u>
	<u>13,238</u>

During the year one trustee received remuneration for their role as Development Manager, as allowable under the Constitution. No trustee's received remuneration for their role as Trustee.

SPRINGS FAMILY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

One Trustee was paid £5,461 for reimbursed expenses for cleaning materials, equipment, refreshments, stationery, telephone and transport costs.

9. STAFF COSTS

	£
Wages and salaries	52,251
Other pension costs	<u>694</u>
	<u>52,945</u>

The average monthly number of employees during the period was as follows:

Administration and projects	<u>5</u>
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No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
Additions	-	2,214	2,214
Disposals	-	(2,186)	(2,186)
Donated assets	<u>22,875</u>	<u>21,466</u>	<u>44,341</u>
At 31 July 2020	<u>22,875</u>	<u>21,494</u>	<u>44,369</u>
DEPRECIATION			
Charge for year	-	2,114	2,114
Eliminated on disposal	-	(2,186)	(2,186)
Donated assets	<u>22,875</u>	<u>19,212</u>	<u>42,087</u>
At 31 July 2020	<u>22,875</u>	<u>19,140</u>	<u>42,015</u>
NET BOOK VALUE			
At 31 July 2020	<u>-</u>	<u>2,354</u>	<u>2,354</u>

SPRINGS FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Prepayments and accrued income			£ <u>675</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals and deferred income			£ <u>1,499</u>
13. MOVEMENT IN FUNDS			
	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds			
General fund	6,456	(865)	5,591
Restricted funds			
Food Bank	383	-	383
Big Lottery	1,130	-	1,130
Tudor	10,174	-	10,174
Wooden Spoon	3,600	-	3,600
High Sheriff	2,366	-	2,366
Grants Award for All St Giles	(145) <u>(720)</u>	145 <u>720</u>	- <u>-</u>
	<u>16,788</u>	<u>865</u>	<u>17,653</u>
TOTAL FUNDS	<u>23,244</u>	<u>-</u>	<u>23,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,795	(19,339)	6,456
Restricted funds			
Food Bank	2,669	(2,286)	383
Big Lottery	15,144	(14,014)	1,130
Tudor	31,740	(21,566)	10,174
Wooden Spoon	3,600	-	3,600
High Sheriff	3,932	(1,566)	2,366
Grants Award for All St Giles	5,958 <u>2,629</u>	(6,103) <u>(3,349)</u>	(145) <u>(720)</u>
	<u>65,672</u>	<u>(48,884)</u>	<u>16,788</u>
TOTAL FUNDS	<u>91,467</u>	<u>(68,223)</u>	<u>23,244</u>

The Food Bank Fund was set up for donations to be spent on food.

The Big Lottery Fund was set up for the purpose of funding the afternoon hub and jobs club.

13. MOVEMENT IN FUNDS - continued

The Tudor Fund was set up for the purpose of funding staff salaries to continue to promote growth within the charity.

The Wooden Spoon Fund was set up for purpose of funding the charities Youth work in the area.

The High Sheriff Fund was set up for the purpose of funding the charities detached outreach program for youths.

The Grants Award for All Fund was set up for purpose of funding the charities Youth work in the area.

The St Giles Fund was set up for the purpose of the charity providing Youth work in the area.

Transfers between funds

A transfer has been made into the Grants Award for all and St Giles funds from the General fund to cover the excess expenditure allocated to these projects than was received in Grants from these funders.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2020 other than disclosed in note 8.

SPRINGS FAMILY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	8,109
Donated funds and assets	<u>19,304</u>
	27,413
Other trading activities	
Recharges and other income	4,975
Room hire	<u>5,643</u>
	10,618
Charitable activities	
Grants	<u>53,436</u>
Total incoming resources	91,467
EXPENDITURE	
Other trading activities	
Bad debts	125
Charitable activities	
Wages	52,251
Pensions	694
Direct cost of activities	6,039
Lettings costs	<u>500</u>
	59,484
Support costs	
Management	
Insurance	824
Telephone	494
Postage and stationery	362
Advertising	558
Sundries	1,550
Subscriptions	363
Depreciation of tangible and heritage assets	<u>2,114</u>
	6,265
Governance costs	
Independent examiners remuneration	1,440
Professional fees	<u>909</u>
	2,349

This page does not form part of the statutory financial statements

SPRINGS FAMILY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 19 JULY 2019 TO 31 JULY 2020**

	<u>£</u>
Total resources expended	<u>68,223</u>
Net income	<u><u>23,244</u></u>

This page does not form part of the statutory financial statements