

REGISTERED COMPANY NUMBER: 04202906 (England and Wales)
REGISTERED CHARITY NUMBER: 1087755

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020
FOR
PENDEEN COMMUNITY HERITAGE

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

PENDEEN COMMUNITY HERITAGE

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FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

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PENDEEN COMMUNITY HERITAGE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

TRUSTEES	W G Lakin K A C Baker MBE J S Swarbrooke Chair of Trustees from 8/7/2020 N M Davies B Corn J J Holmes Chair of Trustees (deceased 7/7/2020) G Noble G D Kneebone
REGISTERED OFFICE	Count House Office Pendeen Penzance Cornwall TR19 7EW
REGISTERED COMPANY NUMBER	04202906 (England and Wales)
REGISTERED CHARITY NUMBER	1087755
INDEPENDENT EXAMINER	J S Mashen FCA Lang Bennetts The Old Carriage Works Moresk Road Truro Cornwall TR1 1DG
BANKERS	Co-operative Bank P.O. Box 250 Skelmersdale WN8 6WT
SOLICITORS	Walsh & Co Chancery House Visicks Yard Perranarworthal Truro TR3 7NR

PENDEEN COMMUNITY HERITAGE
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2018 to 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Board of Trustees is pleased to record that one of its members, Kevin Baker, was awarded the MBE by The Queen in December 2018 'for services to Cornish Mining Heritage and to the community in Ponsanooth and Camborne'.

Chairman's Introduction

At the Annual General Meeting in March 2019 directors proposed changing the date of the end of the financial year from September 30th to March 31st, in order to align with that of Cornwall Council, Geevor Tin Mine's owner. The proposal was approved. Following the decision members agreed that the charity's constitution would have to be amended, and a date for an Extraordinary General Meeting was approved for May 11th, 2019. At this meeting approval was received to formally change the existing Articles of Association with a date for the next Annual General Meeting to be decided at a later date. This report, therefore, covers the 18 month period from October 1st 2018 to March 31st 2020.

Geevor Tin Mine is a key centre of the Cornwall and West Devon Mining World Heritage Site and a designated nationally and internationally important scheduled monument. It is the last example of a complete tin mine with its associated surface buildings and machinery in Europe and stands as a reminder of Cornwall and West Devon's stature as a major producer of tin, copper and other metals over the centuries.

Geevor is a multi-award winning attraction, and in 2019 was again awarded the prestigious Certificate of Excellence by Trip Advisor, reflecting the consistently high reviews from visitors.

For the second year Geevor was entered into the South West in Bloom competition and was awarded a Gold Award in the category of Business, Leisure and Tourism.

Our Learning Team, holder of the prestigious Sandford Award, continues to work with schools and colleges providing workshops at Geevor and also visiting schools for outreach sessions. Feedback reviews from schools reflect high satisfaction of the content of the work delivered by our team. A report of their activities over the year is shown later in the report.

Our cafe remains very popular being used by visitors to the mine and by people within the local area as a destination in its own right.

Over the 18 month period a total of 48,022 people visited the mine/ museum which achieved our targeted figure.

The Board of Directors is determined to build on the strong foundations that have been developed to take Geevor forward with a realistic and holistic strategy for its future based on a clear vision. Geevor will be financially sustainable and will play a leading role in economic development within West Cornwall, committed to diversity and inclusivity in terms of its welcome for visitors and its employment policies.

The Board has engaged with its partners at Cornwall Council to develop 'The Vision' for Geevor and agreed a way forward to make Geevor the best museum in the world for the appreciation and understanding of hard rock mining in Cornwall. Regular formal meetings between Directors and senior Cornwall Council personnel are scheduled quarterly.

Continued budget restrictions within Cornwall Council has resulted in more maintenance and repair requirements around the mine being carried out by Pendeen Community Heritage staff. While PCH staff are able to carry out this work in the close season when visitor numbers are low and staff are freed from their normal duties, the amount of restoration and repair work that is being identified is increasing. These matters are being brought to the attention of our partners at Cornwall Council in quarterly reports produced by PCH.

The directors recognise and are grateful for the dedication and enthusiasm of all our staff and volunteers in making Geevor a 'Must See' destination for Cornish residents and those holidaying in Cornwall.

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The following report illustrates our work over the past financial year and highlights some of our key achievements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Day – to – day management is delegated by the Trustees to: Mike Simpson – Mine Manager

Site Ownership

Cornwall Council owns the freehold of the site and acts as landlords with Pendeen Community Heritage as tenants. On April 25th 2014 Cornwall Council and Pendeen Community Heritage concluded a Lease and Management Agreement for a 10-year period.

Under the terms of the Mining Regulations 2014 Pendeen Community Heritage are considered as the site operators and, thus, are under the jurisdiction of the Mines Inspectorate of the HSE.

The charity (Pendeen Community Heritage) operates under a Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The charity operates a wholly-owned subsidiary, Geevor Trading Limited, which carries out non-charitable trading activities, with all profits gift-aided to the charity.

The Trustees/ Directors

New Directors are recruited by co-option and election at the subsequent AGM.

The Directors meet at monthly intervals. These meetings take place at Geevor Tin Mine.

Full minutes are taken and are on file in the Geevor office. All policy decisions continue to be made by the Directors. Any financial transactions over £1000 in value require prior Director approval.

Staffing

There are 28 full time and part time permanent staff currently employed at Geevor, a team that is highly skilled and composed of utility players able to operate across disciplines. Geevor is also extremely fortunate to have a team of volunteers. Our ‘Muckers and loco restoration group’ and our engineering team continue their work in bringing back mining machinery to working order. Our archivists are continuing their work on documenting and cataloguing of our collection, and on-going and slow process.

Risk management

The Directors have a duty to identify and review the risks to which the charity is exposed and to ensure that all appropriate controls are in place to provide reasonable assurance against fraud and error. The Directors again confirm that the major risks to which the charity is exposed, as identified by the Directors in the Risk Register, have been reviewed in the course of the year and that all possible risk management systems are in place. The Directors have kept all risks to which the charity is exposed under review since inception.

Management accounts are closely examined by Directors at monthly meetings. The revised system of reporting on the management accounts set up in 2006 works well, with expenditure closely identified against revised codes. A formal review of all risks is done annually and any new risks identified are reported on here.

The risk for the café has continued to be carried by Matt Burford and Margaret Burford who operate the business as a franchise with the rent reviewed annually.

Operational risk – surface and underground visits

Operational risks are managed under stringent legislative requirements. Staff continue to carry out minor remedial work to buildings, equipment and the underground section as identified during routine inspections. Daily underground inspections by Geevor staff ensure the integrity of the underground visitor route.

There were no reportable accidents or incidents on site during the period under review.

PCH has responsibility for on-site health and safety, with Cornwall Council, as site owners, having the responsibility to provide the wherewithal for any work deemed necessary on safety grounds to buildings and structures.

PCH again achieved the Contractors Health and Safety Assessment Scheme (CHAS) Accreditation reflecting the high standards of safety and health practiced on the site.

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Financial risk exposure

As with any business dependent on tourism, the main risks faced are financial. Over the nineteen years that PCH has operated, minimisation strategies have been developed. A twelve month budget is set which is reviewed at six monthly intervals, while the accounts are scrutinised at monthly trustees' meetings. The management accounts are mentioned separately.

Pendeen Community Heritage continues to seek external funding for specific projects being developed on site.

The charity continues to investigate strategies to make best use of its cash reserves. A decision was taken in late 2018 to use some of the reserves to invest in and develop a new website to focus on driving additional visitors to the mine. A local company, Roscoe Communications, was selected to project manage the process, with Venn Designs of Falmouth designing the website. The website was successfully launched on April 29th 2019 and it quickly became apparent that web traffic to the Geevor domain site had increased significantly when compared with the previous website.

Visitor Profile

There continues to be little change in the visitor profile over the past few years. Of total ticket sales, 20.0% were Adults, 5.9% Child/ Student, 10.6% Concessions and 17.8% Families. Discounted tickets were 21.7% (which include all categories of visitor, adult, child etc.), Education Groups 8.6%, other Groups 3.6%, Museum-only tickets 2.1% and Free of Charge (teachers, ex-Geevor employees, Gift Aid returns etc.) 9.6%.

It is significant that the unique selling point of the visit to Geevor remains the underground tour with 97.9% of tickets sold including the underground experience.

Visitor feedback

Visitor satisfaction levels continue to be very high. Such affidavits are provided by word of mouth, visitor questionnaires, letters, emails, comments books and social media.

Trip Advisor has, to the end of March 2020, 1220 reviews for Geevor Tin Mine with 95.6% of the reviews either 'Very Good' or 'Excellent'.

From comments books/ Trip Advisor:

- 'Few places in the world can provide heritage history on this scale' JOHN, Maidstone
- 'One of the best museums we've visited' Carol C, York
- 'Amazing part of raw Cornish history' Ellie S
- 'Don't miss!' Dorothy M
- 'You must visit here' G Ferrier, Edinburgh

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the charity remain the same:

- to manage preserve, protect and interpret the mining heritage of Geevor Mine and other mining sites in the Pendeen & St. Just area, for the benefit of the people of Pendeen and St. Just and the public at large;
- to educate the public about the history of mining in Cornwall;
- to advance education and training in skills relevant to securing employment in industrial heritage preservation and allied fields;
- to promote the benefit of the people St. Just & Pendeen by ensuring that developments on the Geevor site take full account of local social welfare interest and are consistent with the object of improving the quality of life for local inhabitants
- to further any other charitable purpose for the benefit of those living in the Pendeen & St. Just area.

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Operational Targets

Targets are set annually by the Directors. The key targets for the period October 2018 – to March 2020 and achievement against these targets are indicated below:

Baseline financial objectives

	Target	Achievement
Total Visitor numbers	48,100	48,022
Total Income from admissions	£473,846	£473,982
Education admissions	5,050	5,207
Shop turnover	£106,920	£104,279

Visitor numbers between October 2018 and March 2020 were 48,020 which was on target for the 18 month period.

Mine Shop

The mine shop again put in a good performance during the period contributing £1,837 in Gift-aided profits to PCH. In addition to the numbers of visitors to the museum, it is estimated that at least an additional 7,000 people per annum visit the cafe and mine shop, many of these being people from within the local area.

Partnership working

We have again worked with a wide range of partners. These include: the National Trust, [with whom we have mutual discounts between Geevor and the contiguous Levant Mine], the Centre of Pendeen, Pendeen Pilot Gig Club [storage for a boat], the St. Just Mines Research Group [with whom we continue to co-operate on exhibitions], the Trevithick Society, [some of whose collection is stored on site], Penlee House Museum & Gallery, VisitCornwall, The World Heritage Site office, the Museums and Galleries Network, Penwith Landscape Partnerships, STEMNET, Heritage Ability and the Cornwall Museums Group.

Geevor is a major partner in the Tin Coast Partnership, a Coastal Communities-funded project created to boost sustainable tourism in this region of West Cornwall. This is a partnership of local businesses and organisations in the public, private and voluntary sectors, who work in the interest of its long term sustainability, so that the Tin Coast remains a great place to live, work, and visit.

The mine manager represented Geevor at a series of meetings arranged by Derek Thomas MP where local businesses, senior Cornwall Council personnel, town council representatives and education providers considered opportunities for 'Jobs and Growth'.

PCH remains a member of the Association of Independent Museums (AIM) and of the National Association of Mining History Organisations.

Schools and other educational organisations with whom we have worked are included in the report by the Learning Team Manager.

Funders

Pendeen Community Heritage is grateful to funders who have supported us during the year. Thank you to the Cornwall Community Foundation, the Cornwall Heritage Trust, Bright Sparks, Feast and Heritage Ability.

Future Developments

Pendeen Community Heritage has continued to develop ideas for improving Geevor Tin Mine's economic sustainability and the need to address the site's being placed on Historic England's Heritage at Risk Register in 2014. PCH and Cornwall Council have scheduled quarterly meetings to further develop the site based around the 'Vision Document' produced by PCH in 2019 to ensure Geevor is financially sustainable and able to play an important role in the economic development within West Cornwall.

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Our mining machinery demonstrations have proved so popular that we will set up a purpose-built area to operate more of our equipment. Our Muckers and Loco volunteers team will continue to bring more mining equipment back into an operating condition.

We will be staging another Scrapheap Challenge for secondary schools.

We will again be staging the Geevor Gala inviting former miners back to Geevor to tell their stories, with Cornish music, family events and activities for our visitors.

Mine Manager's Report

The 18 month period between October 2018 and March 2020 was very encouraging with monthly visitor targets met or exceeded. The total number of visitor to the mine in this period amounted to 48,022 against a targeted figure of 48,100.

We had expected to comfortably exceed the target figure, but from the beginning of March 2020 coach bookings for the month were being cancelled and daily visitor numbers fell dramatically as the effects of the COVID-19 pandemic began to be realised.

Feedback from the people that visited the mine was hugely positive from both group bookings and the general visitor.

Geevor continued its record of receiving awards, being the recipient of the Gold Award at the South West in Bloom competition in the category of Business, Leisure and Tourism. Considering the size of the mine site this is indeed a significant accolade and my thanks go to our groundsman and mine guide, Andrew Thatcher, for his dedication to the task in all weathers and to Brian Nicholas.

We were also the recipient of the coveted Certificate of Excellence 2019 from Trip Advisor, a reflection of our visitors' positive experiences at the mine during their time here. My thanks go to everyone at Geevor. We are all part of the team which has achieved this!

I wish to thank the Directors of Pendeen Community Heritage for their advice and guidance throughout the year.

My thanks to Jack Roberts, Deputy Manager and our guiding team for ensuring that our visitors had the best possible experience while at Geevor, and for their safety work, maintenance and decorating skills. We retained our CHAS (Contractors Health and Safety Assessment Scheme) accreditation status demonstrating our commitment to the safety and health of everyone.

My thanks to all our front of office staff under the leadership of Rhonda Judd, for all of their efforts from meeting and greeting our visitors to all of the administrative work that goes on behind the scenes.

Thank you to Kay Law, Finance Manager and Company Secretary, for ensuring that I had up to date financial and other information. We both take the opportunity to thank Sheila Russell, and Jon Mashen and colleagues at Lang Bennetts Chartered Accountants for their advice throughout the period.

Our shop again performed well and I thank Margaret Semmens for all of her work in ensuring that the shop was well stocked and presented.

My thanks to our events team of volunteers under the supervision of Jack Roberts for the excellent events and activities held on site especially during the school holidays throughout 2019.

Our Learning Team has again produced excellent work. Thanks to Clint, Marc and Jo B.

Thank you to Nick Hudson for his IT work in maintaining our interactive displays, his work in coordinating the development of our new website and for his all-round creative ingenuity.

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Thank you to Pat and Julia for ensuring that the ‘facilities’ and the buildings were presented to such a high standard.

Finally, I offer thanks to our teams of volunteers at Geevor; our archivists, events team, Muckers and Locos and our engineering teams for all of your work during the year. Your efforts are much appreciated by everyone.

During the year we said farewell to some long-standing staff members, Nick (curator), Sonja (marketing) and Jo B (Learning Development Officer). We wish them well for the future. We welcome Stephen Murley in the new curatorial role.

Jack Roberts Deputy Manager Report

Following the retirement of Janet Quinton after 25 years at Geevor at the end of September 2018, I assumed the position of Head Guide from the beginning of October. The Head Guide position has developed over time into a more formal Deputy Manager role. The following report details activities on the site and in the community over the period of October 2018 to March 2020, which unfortunately culminated in a national lock down and the temporary closure of the site in March 2020.

Tours

During this period we welcomed 105 different tour groups (excluding education groups) totalling 3100 visitors. These groups consisted of coach tours, universities, international groups, historical societies, memory cafes, classic car clubs and even our local Cornish Pirates rugby team. These tours were expertly dealt with by our excellent guiding team. Our guiding staff also worked with the Learning Team taking school children into the mine and providing them with information tailored to their needs.

We are fortunate to have such a range of expertise amongst the staff at Geevor.

Maintenance

Our guiding team has continued extensive maintenance work across the whole of the site. On a daily basis buildings are monitored and maintained to a high standard for both preservation and visitor experience.

There were several large-scale maintenance and repair projects led by our guiding staff during this period.

The Wethered Winder House at the entrance to the Geevor site underwent partial restoration with rotten timbers replaced and two sides of the building (the ‘window to Geevor’) stripped, repaired and repainted.

The Victory Shaft plywood safety canopy was replaced with a new steel mesh covering.

Essential repair work has been carried out on various sections of the Mill both from a restoration and a security aspect.

Andrew Thatcher has continued to maintain the grounds to an impeccable standard with his work once again recognised by another Gold award from South West in Bloom.

A significant project that has been undertaken is the restoration of our working shaking table in the Mill. The shaking table’s condition had deteriorated over the last few years. A decision was taken, in consultation with Nick Russell, Inspector of Ancient Monuments at Historic England, to repair and restore it. This has been carried out in partnership with Holman Wilfley Ltd who kindly offered to restore and recover the shaking table free of charge. They have proved dedicated partners in this endeavour and we are very grateful for all their help. Colin McClary, Peter Savage and Mike Sampson disassembled the table in preparation for transportation and restoration. At every stage photographs and notes were taken in accordance with the requirements of Scheduled Monument Consent.

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Accessibility

PCH is passionate about improving accessibility to all at Geevor. Over the past 18 months we have worked closely with organisations such as Heritage Ability and The Sensory Trust. Heritage Ability provided us with extensive training in disability, deaf, and blind awareness. This was invaluable to our staff and has given everyone a greater sense of appreciation of the barriers these people face. Heritage Ability has also provided a range of physical materials to help make Geevor more accessible such as easy read guides, large print guides and a virtual British Sign Language tour. The Sensory Trust has run several site visits during this time focusing on children with increased sensory needs. These events have also helped to improve awareness amongst our staff as we have interacted with these children and their parents.

A major accessibility project completed in 2019 was the production of a Virtual Reality Tour of Geevor. Working in collaboration with Heritage Ability and Sound View Media a virtual tour was created that included film of Wheal Mexico Mine, The Mill and The Coastline - the most inaccessible areas of our site. The virtual tour brings access to parts of Geevor that otherwise would not have been seen by visitors with mobility issues and also offers a unique perspective of the mine and area.

The Virtual Reality Tour was launched on site on Friday 19th July 2019 at a large event attended by people from a variety of organisations in the heritage sector, and received excellent regional and national media coverage.

Community Engagement and Partnerships

Pendeen Community Heritage recognises Geevor's significance within West Penwith and the requirement to build sustainable and mutually beneficial partnerships within our community.

PCH has been heavily involved with the Tin Coast Partnership. The partnership aims to bring together local businesses, organisations, charities and the community to promote the Tin Coast as a destination in a sustainable and responsible manner. We have worked closely with project coordinators to help deliver its aims.

Working with the Tin Coast Partnership has helped to strengthen our connections with the surrounding community, creating a more united approach to its future.

Our partnership with the National Trust locally is hugely important and regular meetings were held to jointly promote our respective sites.

PCH has taken a leading role in local events including organisation of the St Piran's Day celebrations in St Just and Pendeen. We have helped to organise the annual parade and fundraising concerts and my role as a committee member on behalf of Geevor will help to continue this arrangement.

Volunteer and Restoration Projects

Significant progress has been achieved across several areas of our volunteer programme. As of March 2020 we have 15 volunteers involved with restoration and archival projects. Our archival volunteers have played a very important role in identifying and cataloguing our extensive archive - Jean Minter in particular has played a key role in this, working alongside our collections manager, Stephen Murley.

Our restoration volunteers have continued their outstanding work on site to help restore machinery and improve existing infrastructure. Having already restored an Eimco Mucker and several Holman's rock drills to working order, they have made great progress towards a second Mucker and have completely restored a Clayton electric locomotive. The restoration of the Clayton Loco, in particular, is a fantastic achievement; it had not operated for over 30 years and has been painstakingly brought back to life by our volunteers with Ron Flaxman in particular leading the restoration work.

In October 2019 the loco was operated for the first time since its restoration much to the delight of our staff, volunteers and visitors. The installation of a new battery charger to maintain our restored batteries has ensured that we can continue to make progress and restore more locos to working order.

The restoration work has been enabled by donations from our visiting public for which we are extremely grateful.

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Events and Exhibitions

This 18 month period presented some of the busiest times in recent years for events and exhibitions. In April 2019 James Barber launched his “Crosscut” exhibition, the culmination of months of collaborative work with Geevor. The exhibition recreates a mine shaft using mirrors and projections with the overlay of miner’s memories recorded by James. It has been a great success and there are plans to expand upon it moving forward.

In July 2019 Dominique Fuglistaller and Alison Cooke launched ‘Tin Mine Clay’, a ceramic exhibition directly focused on Geevor and its miners. They worked collaboratively with former Geevor miners and staff to produce an impressive exhibition. The launch event was attended by approximately 60 people and has been enjoyed by thousands of visitors.

Towards the end of July 2019 we also launched an art exhibition by former Geevor miner Rod Walker. The exhibition was displayed in the Hard Rock Gallery and was heavily influenced by Rod’s mining past. The launch event was attended by about 50 people and viewed by thousands of visitors throughout the busy season; we also received some impressive press coverage.

On Sunday August 11th 2019 we celebrated the third year of our annual Geevor Gala, a day where we invite former Geevor employees back to the site to share their stories and memories with our visitors. The day was full of great events and activities. It is vital for us to maintain a strong connection with those that worked at Geevor as their first-hand accounts are priceless. Geevor Gala gained some good press coverage and the event was attended by approximately 400 people and 25 former Geevor miners.

Report for PCH Trustees’ from Clint Hosking (Learning Team Manager)

Geevor’s Learning Team has established Geevor as the premiere centre for learning within the Cornish Mining World Heritage Site.

Over the 18 month period from October 2018 Geevor’s Learning Team engaged with 129 schools, colleges, universities and other education establishments. We welcomed almost 4000 participants onsite engaging in formal workshops and a further 1250 participants in our outreach programmes where we visited schools.

The Learning Team worked with St Just and Alverton primary schools to develop a geology-based session for Key Stage 2 children. In liaison with Saltash Community School we expanded our outreach offer delivering workshops specifically to meet the needs of children with special needs.

There was a strong start to 2020 with increased bookings in January and February, with many additional confirmed bookings for the rest of the school year. However, as the effects of the COVID-19 pandemic became apparent all schools began to cancel or postpone bookings from the beginning of March.

During the period of October 2018 to March 2020 Geevor’s Learning Team have taken a lead role in several projects working with various local partners to strengthen Geevor’s standing within the community and to enrich our education programme offer.

In October of 2018 we supported Ed Rowe and the cast of Hireth leading up to their performance at the Miners’ Chapel in St Just. The cast visited Geevor, spoke with former miners and borrowed items from our handling collection. The Learning team have maintained a link with both Ed Rowe and the Miner’s Chapel that has led to further projects.

Our Learning Team collaborated on a project with Dance Republic and local schools based on mining heritage. ‘Moving the Earth’ began in April 2019 and would culminate in children from seven Cornish schools performing at Geevor in July. Prior to the children working with professional dancers, the Learning Team visited each school and provided hands on workshops for the children. We took rock samples, tools, photographs, dressing up and lots of activities for the children to take part in. This set the scene for each class to choreograph their own dance routine that would be performed at Geevor. Dance Republic completed a film of the event that took place on July 18th 2019 and the film toured art galleries throughout the UK during the autumn of that year. Almost 150 children took part in addition to the paying audience members.

The Learning Team has collaborated with former Geevor miners and Kernow Education and Arts Partnership (KEAP) about projects exploring Geevor’s enormous potential for encouraging story telling.

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In one project we worked with schools and professional authors and musicians supplied by KEAP. The children had written songs based on what they had learned from the workshops and the miners. Pendeen Church and the Miners' Chapel in St Just kindly provided a venue for the children to perform and display their work for the community to see. The performances were well attended in November of 2019 and the project was featured on Radio Cornwall. The classes 3 & 4 at St Just Primary were joint winners of the Key Stage 2 Gorsedh Music Award with their songs Miner and Town by the Sea.

Geevor has worked with Penwith and Truro College to develop a work placement programme.

We have worked with Benoni Nursing Home in St Just with a music and artefact handling session for their residents. This also proved to be successful with a request for further visits to follow. The University of the Third Age (U3A) and the Women's' Institute have continued to book evening talks.

The Learning Team took part in the St Just and Pendeen St Piran's celebrations this year with two of Geevor's team being on the Committee. We visited Pendeen School and taught the choir songs to be performed in Pendeen Church March 6th. The evening was a success with the children thoroughly enjoying the opportunity to perform with local choirs and singing groups in front of friends and family. We hope this is the first of many more such performances.

Curatorial Report

At the beginning of 2020 we welcomed Stephen Murley as the new Collections Manager. He has been working closely with the team of archive volunteers.

He has set about re-organising the working space and creating more areas to store catalogued artefacts.

Geevor retains its prestigious Accredited Status with The Arts Council England, demonstrating the highest museum standards. The next accreditation submission was due in March 2020. However, due to the effects of the COVID-19 pandemic invitations to renew accreditation will accepted from April 2021.

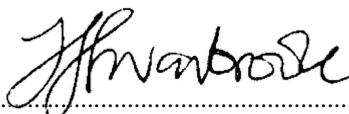
COVID-19

In late March 2020 the effects of the global COVID-19 pandemic resulted in the closure of Geevor Tin Mine to the public following the government lockdown. Most of the staff were placed on furlough and running costs were reduced to a minimum.

In April 2020 grants were received from HMRC for both the charity (PCH) and Geevor Trading Limited (Mine Shop). In addition the charity received emergency funding from the Heritage Lottery Fund to pay unavoidable costs to August 2020. The site reopened to the public on July 12th 2020, and after a slow start, visitor numbers to the end of October were highly satisfactory. Following the announcement of a second national lockdown Geevor closed to the public in November. After a brief reopening in December Geevor was again forced to close following a further national lockdown in England. It remains likely that the site will remain closed until Easter 2021.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 January 2021 and signed on its behalf by:


.....
J S Swarbrooke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PENDEEN COMMUNITY HERITAGE

Independent examiner's report to the trustees of Pendeen Community Heritage ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2018 to 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 26 January 2021

PENDEEN COMMUNITY HERITAGE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

				Period 1/10/18 to 31/3/20 Total funds £	Year Ended 30/9/18 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,367	2,299	85,666	62,649
Charitable activities	5				
Site Heritage		604,792	-	604,792	453,471
Other trading activities	3	21,591	-	21,591	14,986
Investment income	4	<u>617</u>	<u>-</u>	<u>617</u>	<u>254</u>
Total		710,367	2,299	712,666	531,360
 EXPENDITURE ON					
Raising funds	6	7,561	-	7,561	5,000
Charitable activities	7				
Site Heritage		735,669	3,543	739,212	478,512
Education and Community Outreach		<u>93,589</u>	<u>-</u>	<u>93,589</u>	<u>67,616</u>
Total		836,819	3,543	840,362	551,128
 NET INCOME/(EXPENDITURE)		(126,452)	(1,244)	(127,696)	(19,768)
 Transfers between funds	19	<u>(1,004)</u>	<u>1,004</u>	<u>-</u>	<u>-</u>
Net movement in funds		(127,456)	(240)	(127,696)	(19,768)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>288,695</u>	<u>3,924</u>	<u>292,619</u>	<u>312,387</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>161,239</u></u>	<u><u>3,684</u></u>	<u><u>164,923</u></u>	<u><u>292,619</u></u>

The notes form part of these financial statements

PENDEEN COMMUNITY HERITAGE

BALANCE SHEET
31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	14	26,393	-	26,393	23,243
Investments	15	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
		26,403	-	26,403	23,253
CURRENT ASSETS					
Stocks	16	3,341	-	3,341	4,064
Debtors	17	26,088	-	26,088	35,125
Cash at bank and in hand		<u>123,429</u>	<u>3,684</u>	<u>127,113</u>	<u>250,261</u>
		152,858	3,684	156,542	289,450
CREDITORS					
Amounts falling due within one year	18	<u>(18,022)</u>	<u>-</u>	<u>(18,022)</u>	<u>(20,084)</u>
NET CURRENT ASSETS		<u>134,836</u>	<u>3,684</u>	<u>138,520</u>	<u>269,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,239</u>	<u>3,684</u>	<u>164,923</u>	<u>292,619</u>
NET ASSETS		<u>161,239</u>	<u>3,684</u>	<u>164,923</u>	<u>292,619</u>
FUNDS	19				
Unrestricted funds:					
General fund				72,543	191,074
Fixed asset reserve				26,402	23,253
Engineering restoration legacy fund				17,002	-
Site maintenance and machinery restoration				<u>45,292</u>	<u>74,368</u>
				161,239	288,695
Restricted funds:					
Miner Statue Fund				2,040	2,125
James Barber Project				-	1,299
Scrapheap Grant				344	500
Dance				550	-
Old stories, new voices				<u>750</u>	<u>-</u>
				<u>3,684</u>	<u>3,924</u>
TOTAL FUNDS				<u>164,923</u>	<u>292,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PENDEEN COMMUNITY HERITAGE

BALANCE SHEET - continued

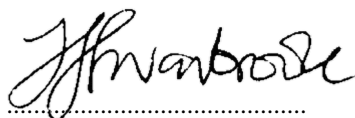
31 MARCH 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2021 and were signed on its behalf by:



J S Swarbrooke - Trustee

PENDEEN COMMUNITY HERITAGE

CASH FLOW STATEMENT
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

	Notes	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(111,979)</u>	<u>(7,562)</u>
Net cash used in operating activities		<u>(111,979)</u>	<u>(7,562)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,915)	(3,832)
Interest received		<u>617</u>	<u>254</u>
Net cash used in investing activities		<u>(10,298)</u>	<u>(3,578)</u>
Cash flows from financing activities			
Movement on intercompany loan		<u>(871)</u>	<u>85</u>
Net cash (used in)/provided by financing activities		<u>(871)</u>	<u>85</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(123,148)	(11,055)
Cash and cash equivalents at the beginning of the reporting period		<u>250,261</u>	<u>261,316</u>
Cash and cash equivalents at the end of the reporting period		<u>127,113</u>	<u>250,261</u>

The notes form part of these financial statements

PENDEEN COMMUNITY HERITAGE

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(127,696)	(19,768)
Adjustments for:		
Depreciation charges	7,765	4,959
Interest received	(617)	(254)
Decrease/(increase) in stocks	723	(4,064)
Decrease in debtors	9,908	5,684
(Decrease)/increase in creditors	<u>(2,062)</u>	<u>5,881</u>
Net cash used in operations	<u>(111,979)</u>	<u>(7,562)</u>

The notes form part of these financial statements

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1.

Going concern

These accounts are being finalised as the national lockdown takes effect from January 5th 2021.

In August 2020 the charity applied to the Culture Recovery Fund for Heritage and was successful in receiving a significant grant that will pay salaries and other costs from October 2020 to the end of March 2021. The charity and trading arm have sufficient cash reserves to meet all its liabilities to September 2021. The ability to operating normally after reopening will be dependent on any restrictions that might continue to be imposed as a result of the COVID-19 pandemic. The charity will continue to seek any financial assistance that may be available and the support and generosity of our supporters.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the lease term
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Irrecoverable vat

Irrecoverable VAT is included as a support cost and attributed directly to charitable activities.

2. DONATIONS AND LEGACIES

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Donations	53,279	50,051
Legacies	17,002	-
Grants	12,293	10,723
Subscriptions	<u>3,092</u>	<u>1,875</u>
	<u>85,666</u>	<u>62,649</u>

Grants received, included in the above, are as follows:

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Cornwall Council	9,994	6,663
Other grants	<u>2,299</u>	<u>4,060</u>
	<u>12,293</u>	<u>10,723</u>

3. OTHER TRADING ACTIVITIES

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Miscellaneous income	<u>21,591</u>	<u>14,986</u>

4. INVESTMENT INCOME

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Deposit account interest	<u>617</u>	<u>254</u>

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Admissions	Activity Site Heritage	473,982	364,415
Management fees	Site Heritage	114,000	76,000
Rental income	Site Heritage	<u>16,810</u>	<u>13,056</u>
		<u>604,792</u>	<u>453,471</u>

6. RAISING FUNDS

Raising donations and legacies

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Support costs	<u>7,561</u>	<u>5,000</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Site Heritage	612,568	126,644	739,212
Education and Community Outreach	<u>93,589</u>	<u>-</u>	<u>93,589</u>
	<u>706,157</u>	<u>126,644</u>	<u>832,801</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Staff costs	584,652	385,669
Services and Utilities	51,810	31,834
Licences and insurances	25,011	14,181
Project costs	4,842	2,566
Maintenance and development	25,999	18,934
Other site costs	<u>13,843</u>	<u>8,884</u>
	<u>706,157</u>	<u>462,068</u>

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

9. SUPPORT COSTS

	Management £
Raising donations and legacies	7,561
Site Heritage	<u>126,644</u>
	<u>134,205</u>

Support costs, included in the above, are as follows:

			Period 1/10/18 to 31/3/20	Year Ended 30/9/18
	Raising donations and legacies £	Site Heritage £	Total activities £	Total activities £
Wages	6,500	-	6,500	6,500
Services and utilities	1,061	-	1,061	650
Irrecoverable VAT	-	23,286	23,286	15,737
Audit and accountancy	-	4,030	4,030	3,860
Postage and stationery	-	9,742	9,742	7,281
Advertising and Marketing	-	66,950	66,950	43,007
Sundries	-	8,969	8,969	4,457
Finance costs	-	5,902	5,902	2,609
Depreciation of tangible and heritage assets	-	7,765	7,765	4,959
	<u>7,561</u>	<u>126,644</u>	<u>134,205</u>	<u>89,060</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Depreciation - owned assets	<u>7,765</u>	<u>4,959</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2020 nor for the year ended 30 September 2018.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2020 nor for the year ended 30 September 2018.

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

12. STAFF COSTS

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Wages and salaries	552,576	369,668
Social security costs	31,446	19,849
Other pension costs	7,130	2,652
	<u>591,152</u>	<u>392,169</u>

The average monthly number of employees during the period was as follows:

	Period 1/10/18 to 31/3/20	Year Ended 30/9/18
Site Heritage	22	23
Education	<u>2</u>	<u>3</u>
	<u>24</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,589	4,060	62,649
Charitable activities			
Site Heritage	453,471	-	453,471
Other trading activities	14,986	-	14,986
Investment income	<u>254</u>	<u>-</u>	<u>254</u>
Total	527,300	4,060	531,360
EXPENDITURE ON			
Raising funds	5,000	-	5,000
Charitable activities			
Site Heritage	475,876	2,636	478,512
Education and Community Outreach	<u>67,616</u>	<u>-</u>	<u>67,616</u>
Total	<u>548,492</u>	<u>2,636</u>	<u>551,128</u>
NET INCOME/(EXPENDITURE)	(21,192)	1,424	(19,768)
Transfers between funds	<u>(345)</u>	<u>345</u>	<u>-</u>
Net movement in funds	(21,537)	1,769	(19,768)

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	310,232	2,155	312,387
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>288,695</u>	<u>3,924</u>	<u>292,619</u>

14. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2018	53,484	41,856	16,511	111,851
Additions	<hr/> -	<hr/> 8,725	<hr/> 2,190	<hr/> 10,915
At 31 March 2020	<u>53,484</u>	<u>50,581</u>	<u>18,701</u>	<u>122,766</u>
DEPRECIATION				
At 1 October 2018	43,489	28,673	16,446	88,608
Charge for year	<hr/> -	<hr/> 7,678	<hr/> 87	<hr/> 7,765
At 31 March 2020	<u>43,489</u>	<u>36,351</u>	<u>16,533</u>	<u>96,373</u>
NET BOOK VALUE				
At 31 March 2020	<u>9,995</u>	<u>14,230</u>	<u>2,168</u>	<u>26,393</u>
At 30 September 2018	<u>9,995</u>	<u>13,183</u>	<u>65</u>	<u>23,243</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2018 and 31 March 2020	<hr/> 10
NET BOOK VALUE	
At 31 March 2020	<hr/> 10
At 30 September 2018	<hr/> 10

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

15. FIXED ASSET INVESTMENTS - continued

Geevor Trading Limited

Registered office:

Nature of business: Shop

Class of share: %
Ordinary holding
100

	2020	2018
	£	£
Aggregate capital and reserves	14,301	14,301

Geevor Trading Limited is a wholly owned subsidiary, which operates a shop at Geevor Tin Mine. Accounts are filed with the Registrar of Companies. A summary of its results are given below:

	2020	2018
	£	£
Turnover	104,279	82,713
Cost of Sales	<u>(54,071)</u>	<u>(42,294)</u>
	50,208	40,419
Administrative expenses	(48,401)	(31,774)
Interest receivable	<u>30</u>	<u>289</u>
	1,837	8,934
Net Profit	<u>(1,837)</u>	<u>(8,934)</u>
Donation to Pendeen Community Heritage	<u>-</u>	<u>-</u>

16. STOCKS

	2020	2018
	£	£
Guide books	<u>3,341</u>	<u>4,064</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2018
	£	£
Trade debtors	1,269	5,062
Amounts owed by group undertakings	9,136	8,265
Other debtors	4,639	19,747
Prepayments	<u>11,044</u>	<u>2,051</u>
	<u>26,088</u>	<u>35,125</u>

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2018
	£	£
Trade creditors	8,098	9,496
VAT	553	563
Other creditors	5,295	5,921
NEST pension fund	-	729
Accrued expenses	<u>4,076</u>	<u>3,375</u>
	<u><u>18,022</u></u>	<u><u>20,084</u></u>

19. MOVEMENT IN FUNDS

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	191,074	(135,689)	17,158	72,543
Fixed asset reserve	23,253	(7,765)	10,914	26,402
Engineering restoration legacy fund	-	17,002	-	17,002
Site maintenance and machinery restoration	<u>74,368</u>	<u>-</u>	<u>(29,076)</u>	<u>45,292</u>
	288,695	(126,452)	(1,004)	161,239
Restricted funds				
Miner Statue Fund	2,125	(85)	-	2,040
James Barber Project	1,299	(1,849)	550	-
Geevor Gala	-	(454)	454	-
Scrapheap Grant	500	(156)	-	344
Dance	-	550	-	550
Old stories, new voices	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
	<u>3,924</u>	<u>(1,244)</u>	<u>1,004</u>	<u>3,684</u>
TOTAL FUNDS	<u><u>292,619</u></u>	<u><u>(127,696)</u></u>	<u><u>-</u></u>	<u><u>164,923</u></u>

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	693,365	(829,054)	(135,689)
Fixed asset reserve	-	(7,765)	(7,765)
Engineering restoration legacy fund	<u>17,002</u>	<u> </u>	<u>17,002</u>
	710,367	(836,819)	(126,452)
Restricted funds			
Miner Statue Fund	-	(85)	(85)
James Barber Project	-	(1,849)	(1,849)
Geevor Gala	999	(1,453)	(454)
Scrapheap Grant	-	(156)	(156)
Dance	550	-	550
Old stories, new voices	<u>750</u>	<u> </u>	<u>750</u>
	<u>2,299</u>	<u>(3,543)</u>	<u>(1,244)</u>
TOTAL FUNDS	<u><u>712,666</u></u>	<u><u>(840,362)</u></u>	<u><u>(127,696)</u></u>

Comparatives for movement in funds

	At 1/10/17 £	Net movement in funds £	Transfers between funds £	At 30/9/18 £
Unrestricted funds				
General fund	224,697	(29,446)	(4,177)	191,074
Fixed asset reserve	24,380	(4,959)	3,832	23,253
Site maintenance and machinery restoration	<u>61,155</u>	<u>13,213</u>	<u> </u>	<u>74,368</u>
	310,232	(21,192)	(345)	288,695
Restricted funds				
Miner Statue Fund	2,155	(30)	-	2,125
Catalyst fund	-	(40)	40	-
James Barber Project	-	1,299	-	1,299
Geevor Gala	-	(305)	305	-
Scrapheap Grant	<u> </u>	<u>500</u>	<u> </u>	<u>500</u>
	<u>2,155</u>	<u>1,424</u>	<u>345</u>	<u>3,924</u>
TOTAL FUNDS	<u><u>312,387</u></u>	<u><u>(19,768)</u></u>	<u><u> </u></u>	<u><u>292,619</u></u>

PENDEEN COMMUNITY HERITAGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	490,004	(519,450)	(29,446)
Fixed asset reserve	-	(4,959)	(4,959)
Site maintenance and machinery restoration	<u>37,296</u>	<u>(24,083)</u>	<u>13,213</u>
	527,300	(548,492)	(21,192)
Restricted funds			
Miner Statue Fund	-	(30)	(30)
Catalyst fund	-	(40)	(40)
James Barber Project	2,250	(951)	1,299
Geevor Gala	1,310	(1,615)	(305)
Scrapheap Grant	<u>500</u>	<u>-</u>	<u>500</u>
	<u>4,060</u>	<u>(2,636)</u>	<u>1,424</u>
TOTAL FUNDS	<u><u>531,360</u></u>	<u><u>(551,128)</u></u>	<u><u>(19,768)</u></u>

The unrestricted fund, less fixed assets, represent the free funds of the charity, which are not designated for particular purposes.

Purposes of designated funds:

Fixed asset reserve - has been set up to assist in identifying those funds which are not free funds. It represents the net book value of tangible fixed assets.

Site maintenance and machinery restoration - has been created to set aside funds earmarked for improvements to the site and for the restoration and preservation of historical mining machinery.

Further funds amounting to £Nil (2018: £37,296) have been set aside for this purpose in 2020 against expenditure on site improvements, restoration work and capital expenditure totalling £7,765 (2018: £24,083).

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the period ended 31 March 2020.

PENDEEN COMMUNITY HERITAGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,279	50,051
Legacies	17,002	-
Grants	12,293	10,723
Subscriptions	<u>3,092</u>	<u>1,875</u>
	85,666	62,649
Other trading activities		
Miscellaneous income	21,591	14,986
Investment income		
Deposit account interest	617	254
Charitable activities		
Admissions	473,982	364,415
Management fees	114,000	76,000
Rental income	<u>16,810</u>	<u>13,056</u>
	<u>604,792</u>	<u>453,471</u>
Total incoming resources	712,666	531,360
EXPENDITURE		
Charitable activities		
Wages	546,076	363,168
Social security	31,446	19,849
Pensions	7,130	2,652
Services and Utilities	51,810	31,834
Licences and insurances	25,011	14,181
Project costs	4,842	2,566
Maintenance and development	25,999	18,934
Other site costs	<u>13,843</u>	<u>8,884</u>
	706,157	462,068
Support costs		
Management		
Wages	6,500	6,500
Services and utilities	1,061	650
Irrecoverable VAT	23,286	15,737
Audit and accountancy	4,030	3,860
Postage and stationery	9,742	7,281
Advertising and Marketing	66,950	43,007
Carried forward	111,569	77,035

This page does not form part of the statutory financial statements

PENDEEN COMMUNITY HERITAGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2018 TO 31 MARCH 2020

	Period 1/10/18 to 31/3/20 £	Year Ended 30/9/18 £
Management		
Brought forward	111,569	77,035
Sundries	8,969	4,457
Finance costs	5,902	2,609
Depreciation of tangible and heritage assets	<u>7,765</u>	<u>4,959</u>
	<u>134,205</u>	<u>89,060</u>
Total resources expended	<u>840,362</u>	<u>551,128</u>
Net expenditure	<u>(127,696)</u>	<u>(19,768)</u>