

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30 JUNE 2020**

FOR

CHESED SHEL EMES LIMITED
(A company limited by guarantee)

De Claron Ltd
Unit A
3 The Vale
LONDON
NW1 8SB

CHESED SHEL EMES LIMITED

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CHESED SHEL EMES LIMITED

CHARITY INFORMATION
for the Period Ending 30 June 2020

COMPANY NUMBER:	7287726
CHARITY NUMBER:	1144114
TRUSTEES:	E. Weiss C. Herman
REGISTERED OFFICE:	52 East Bank LONDON N16 5PZ
INDEPENDENT EXAMNER:	De Claron Ltd. Unit A 3 The Vale LONDON NW11 8SB
BANKERS:	HSBC 312 Seven Sisters Rd Finsbury Park LONDON N4 2AW

CHESED SHEL EMES LIMITED

REPORT OF THE TRUSTEES

for the Period Ending 30 June 2020

The trustees presents their report with the financial statements of the charity for the period ending 30 June 2020. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 Jan 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Chesed Shel Emes Limited is a charitable company limited by guarantee as constituted on 17 June 2010.

The principal objectives of the charity are:

- Advancement of Orthodox Jewish education and Orthodox Jewish faith
- Relief of Poverty
- Management and maintenance of a burial ground for members of the Jewish faith

Staff

The charity is currently staffed by E. Weiss and C Herman. E. Weiss have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustee. The charity is seeking to appoint 2 new trustees in due course.

Funding and Activities

Chesed Shel Emes Limited is currently financed by private donations and grants. During the financial period under review Chesed Shel Emes Limited gave grants to members of the Orthodox Jewish community who were local residents or who had come from abroad.

The trustees are satisfied with the results and activities of the charity for the financial year and do not anticipate any significant changes in the forthcoming year.

Future Plans

Chesed Shel Emes Limited will be seeking additional funding from private donors and grants from charities.

Membership

Chesed Shel Emes Limited is currently not a member of any roof body or professional organisation.

RESERVE POLICY

It is the policy of the charity to distribute funds as available.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

CHESED SHEL EMES LIMITED

REPORT OF THE TRUSTEES

for the Period Ending 30 June 2020

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

AUDITOR

The charity is exempt from an audit. In lieu of this an independent examiner' s report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Trustee



23 March 2021

**INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF
CHESD SHEL EMES LIMITED**

Independent Examiner' s Report to the Trustees of Chesd Shel Emes Limited

We report on the accounts of the charity for the year ended 30 June 2020, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner
Staff**

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an independent examination is required for this year under the Charities Act 2011 (the 2011 Act).

It is our responsibility to:

- examine the accounts under of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2011 Act
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



De Claron Ltd
Unit A
3 The Vale
LONDON NW1 8SB

23 March 2021

CHESED SHEL EMES LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the Period Ended 30 June 2020

	Notes	30. 06. 20		30. 06. 19	
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
		£	£	£	£
INCOME	1				
Voluntary Income					
Donations		450,961	30,000	139,941	177,000
Gift Aid Reclaimed		-	-	-	-
Investment Income					
Interest Received		-	-	-	-
Other Interests		-	-	-	-
NET INCOME	2	450,961	30,000	139,941	177,000
TOTAL INCOMING RESOURCES			480,961		316,941
RESOURCES EXPENDED					
Cost of Generated Funds					
Advertising and Promotion		-	-	250	-
Charitable Activities					
Donations		366,900	25,800	202,270	91,330
Advance Religion & Education			1,200		24,267
Governance Costs					
Accountancy		2,166	-	450	-
Printing, Postage, Stationery		-	-	2,498	-
Other Resources Expended					
Bank Charges		-	-	15	-
F & F Depreciation		-	-	-	-
Office Equipment & Maintenance		-	-	400	-
Office Rent & Bills		-	-	-	-
Telephone		-	-	-	-
TOTAL CHARITABLE EXPENDITURE		369,066	27,000	205,883	115,597
NET INCOMING RESOURCES		81,895	3,000	(65,942)	61,403
TOTAL INCOMING RESOURCES			84,895		(4,539)
FUNDS BROUGHT FORWARD			3,319		7,858
NET MOVEMENT IN FUNDS			88,214		3,319

The notes form part of these financial statements

CHESED SHEL EMES LIMITED
BALANCE SHEET
For the Period Ended 30 June 2020

Notes

		<u>30. 06. 20</u>	<u>30. 06. 19</u>
		£	£
FIXED ASSETS	3	-	-
CURRENT ASSETS			
Debtors		-	-
Cash in Hand and in the Bank		<u>88,214</u>	<u>3,319</u>
		88,214	3,319
CURRENT LIABILITIES			
Creditors: Amount Falling Within One Year		-	-
CURRENT ASSETS LESS			
CURRENT LIABILITIES:		<u>88,214</u>	<u>3,319</u>
LONG TERM LIABILITIES		-	-
TOTAL ASSETS LESS			
CURRENT LIABILITIES:		<u>88,214</u>	<u>3,319</u>
TOTAL ASSETS LESS			
TOTAL LIABILITIES:		<u>88,214</u>	<u>3,319</u>
FUND ACCOUNT		<u>88,214</u>	<u>3,319</u>
TOTAL ASSETS:		<u>£ 88,214</u>	<u>£ 3,319</u>

ON BEHALF OF THE BOARD:

Trustee

E. Weiss

23 March 2021

The notes form part of these financial statements

CHESED SHEL EMES LIMITED
Notes to the Financial Statements
For the Period Ended 30 June 2020

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" effective 1 Jan

Charity status

The charity is a company limited by guarantee. The members of the charity are those directors and secretary named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

There is depreciation on office improvements at an annual rate of 25% straight line.

2 NET INCOME

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR
OF
CHESED SHEL EMES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2020 set out on pages three to eight and you consider that the company is subject to an independent examination.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

De Claron Ltd
Unit A
3 The Vale
London
NW1 8SB

23 March 2021