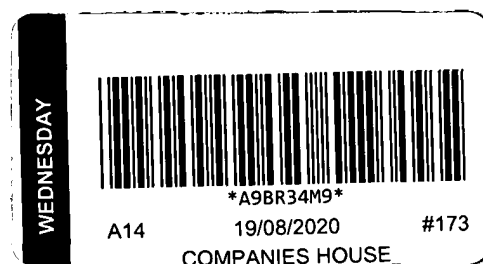


Registered Charity No : 213007  
Registered Company No : 119509

**THE GIVEN-WILSON INSTITUTE**  
(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**



## **THE GIVEN-WILSON INSTITUTE**

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\* These pages do not form part of the statutory financial statements.

**THE GIVEN-WILSON INSTITUTE****LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Management Committee Members (Trustees)</b>	A J Helliard R Walmsley Ms R Rodger Ms J Ward
<b>Secretary</b>	Ms R Rodger
<b>Registered/Principal Office</b>	Church Lodge St Mary's Road Plaistow London E13 9AE
<b>Registered Office</b>	44/54 Orsett Road Grays Essex RM17 5ED
<b>Company Registration Number</b>	119509 (England and Wales)
<b>Charity Registration Number</b>	213007
<b>Accountants</b>	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED
<b>Bankers</b>	Barclays Bank Plc 29 Station Road Upminster Essex RM14 2ST
<b>Investment Managers</b>	J M Finn & Co 4 Coleman Street London EC2R 5TA
<b>Solicitors</b>	J H E Franklin 16 Highdown Road Roehampton London SW15 5BU

## **THE GIVEN-WILSON INSTITUTE**

### **REPORT OF THE MANAGEMENT COMMITTEE** **YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

The Committee present their statutory report with the accounts of The Given-Wilson Institute for the year ended 31<sup>st</sup> December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **OBJECTS AND ACTIVITIES**

To provide a central institute with the object of improving the conditions of life of and providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Plaistow.

The relief of poverty in general and in particular to assist persons who by reason of old age, infirmity, domestic distress or other disability are in need without limitation thereof to provide holidays for such persons who are unable to afford the cost.

To provide a place of meeting for any clubs or societies (other than political) in Plaistow.

The continual maintenance and development of the property known as The Church Lodge owned by the Institute.

#### **PROGRESS DURING THE YEAR**

Young people's activities have continued to be run throughout the year. The Given-Wilson Institute has donated funds to enable children from lower income backgrounds to attend the Guides, Scouts and other groups. Use of the hall has also expanded during the year and has been used by both the local Council and local religious groups.

From time to time the Institute provides financial support for St Mary's Church, Plaistow. However the church is not well supported and the number of elderly people using the Institute's facilities is also declining. The Institute continues to provide an annual Christmas party and outings for the local elderly residents.

#### **PUBLIC BENEFIT**

The charity was founded to give financial support and to supply facilities to help with the poor of Plaistow which is done through helping with days out and helping with the costs of a holiday each year. Financial support is given to the local primary school which, because of its location, provides schooling to children with a very mixed racial background. It also provides facilities, at no charge, to Rainbows, Brownies, Guides, Cubs, Scouts and Rangers. Financial support is also given to them. A religious group use the facilities on Sunday and pay a notional fee to cover the overheads. The trustees have given regard to the Charity Commission's guidance to public benefit.

#### **FINANCIAL REPORT FOR THE YEAR**

A summary of the results for the year is given on page 6 of the accounts. The Committee considers the state of affairs to be satisfactory.

#### **THE CHARITY'S ASSETS**

Any acquisitions and disposals of fixed assets during the year are recorded in the notes to the accounts.

#### **INVESTMENTS**

The charity has a portfolio of investments with a market value at 31<sup>st</sup> December 2019 of £766,536 (2018 - £628,058). During the year the charity used investment managers J M Finn & Co, 4 Coleman Street, London EC2R 5TA, who operate within specific guidelines that are set out and regularly reviewed by the trustees. The investment objectives are to maximise total return through a diversified portfolio whilst providing the required level of income advised by the trustees from time to time within acceptable levels of risk.

**THE GIVEN-WILSON INSTITUTE**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**RESERVES POLICY**

Reserves at the year end totalled £873,892 (2018 - £746,845).

On an ongoing basis and excluding restricted funds, the trustees aim to raise sufficient income to cover the resources expended. Voluntary income is never adequate to cover annual running costs and therefore the trustees maintain an investment portfolio in order to generate investment income to make up the shortfall. A designated investment fund has been set aside to represent this portfolio. A fixed asset fund has also been designated to represent the extent to which funds have been invested in fixed assets.

It is the trustees' intention to maintain general funds representing at least two years' expenditure.

**RISK REVIEW**

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Internal risks have been minimised by the agreement and implementation of financial controls covering the authorisation of all payments and commitments made by the charity. These procedures are reviewed annually to ensure that they continue to meet the needs of the charity and to consider whether any additional risks have become apparent.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company was incorporated under number 119509 and is a registered charity by number 213007. The charity's principal and registered office is Church Lodge, St Mary's Road, Plaistow, London E13 9AE.

The financial control is in the hands of the trustees all of whom take their responsibilities very seriously, and the daily running of events is largely in the hands of a team of volunteer workers. The trustees held two trustees' meetings during the year and the individual trustees frequently visited the Institute premises and met the various groups who use the hall.

New trustees will normally be known personally by existing trustees and must be of a suitable character with a business background. New trustees will be introduced to the work of the charity before acceptance of the position and will be instructed on the moral and legal duties of being a trustee.

**THE MANAGEMENT COMMITTEE**

The Management Committee members constitute directors of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of charity legislation.

A third of the Management Committee members must retire at the Annual General Meeting but may be reappointed.

The following members were in office at 31<sup>st</sup> December 2019 and served throughout the year:

**MANAGEMENT COMMITTEE MEMBERS**

A J Helliard (Chairman)  
 R Walmsley (Treasurer)  
 Ms R Rodger (Secretary)  
 Ms J Ward

No Management Committee member received any remuneration or expenses for services as a member of the Management Committee (2018 - £Nil). No Management Committee member had any beneficial interest in any contract with the charity during the year.

**THE GIVEN-WILSON INSTITUTE**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**SOLICITORS**

The charity's solicitors are J H E Franklin of 16 Highdown Road, Roehampton, London SW15 5BU.

**BANKERS**

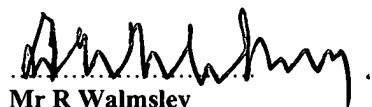
The charity banks with Barclays Bank Plc, 29 Station Road, Upminster, Essex RM14 2ST.

**ACCOUNTANTS**

The accountants are Rowland Hall, Chartered Certified Accountants, 44/54 Orsett Road, Grays, Essex RM17 5ED.

The company has taken advantage of the small companies' exemption in preparing the report above.

Signed on behalf of the Management Committee



Mr R Walmsley

Approved by the board on ... 22.7.2020

**THE GIVEN-WILSON INSTITUTE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GIVEN-WILSON INSTITUTE**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> December 2019 which are set out on pages 6 to 15.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dean Flood (FCCA), Independent Examiner  
Rowland Hall  
44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

.....18<sup>th</sup> August 2020.....

**THE GIVEN-WILSON INSTITUTE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	Notes	<u>Unrestricted Designated Fund</u> £	<u>Unrestricted General Fund</u> £	<u>Total Unrestricted Funds</u> 2019 £	<u>Total Unrestricted Funds</u> 2018 £
<b>INCOME AND ENDOWMENTS</b>					
Incoming from donations and legacies		-	-	-	-
Charitable activities:					
Holiday fund contribution		-	-	-	3,200
Other trading activities:					
Rent of lodge		-	18,994	18,994	17,670
Hall hire	2	-	7,521	7,521	6,445
Investments	3	-	21,524	21,524	21,549
<b>TOTAL INCOME AND ENDOWMENTS</b>		-	48,039	48,039	48,864
<b>EXPENDITURE</b>					
Expenditure on raising funds:					
Investment management costs		-	5,667	5,667	4,674
Expenditure on charitable activities	4	-	18,737	18,737	28,682
<b>TOTAL EXPENDITURE</b>		-	24,404	24,404	33,356
Net income/(expenditure) before Investment gains/(losses)		-	23,635	23,635	15,508
Net gains/(losses) on investments		103,412	-	103,412	(61,392)
<b>NET INCOME</b>		103,412	23,635	127,047	(45,884)
Transfers between funds	15	32,680	(32,680)	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		136,092	(9,045)	127,047	(45,884)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		674,289	72,556	746,845	792,729
Total funds carried forward		<b>810,381</b>	<b>63,511</b>	<b>873,892</b>	<b>746,845</b>

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**THE GIVEN-WILSON INSTITUTE****BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2019**

	<u>Notes</u>	<u>2019</u>		<u>2018</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11		43,845		46,231
Investments	12		766,536		628,058
			<u>810,381</u>		<u>674,289</u>
<b>CURRENT ASSETS</b>					
Debtors	13	305		296	
Cash at Bank and in Hand	14	65,806		74,749	
		<u>66,111</u>		<u>75,045</u>	
<b>CREDITORS</b> – amounts falling due within one year					
Accruals	15	2,600		2,489	
<b>NET CURRENT ASSETS</b>			<u>63,511</u>		<u>72,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>873,892</u></u>		<u><u>746,845</u></u>
<b>REPRESENTED BY -</b>					
<b>FUNDS AND RESERVES</b>					
Unrestricted Funds					
Designated Funds	16				
Fixed Asset Fund			43,845		46,231
Investment Fund			766,536		628,058
			<u>810,381</u>		<u>674,289</u>
General Fund			<u>63,511</u>		<u>72,556</u>
			<u><u>873,892</u></u>		<u><u>746,845</u></u>

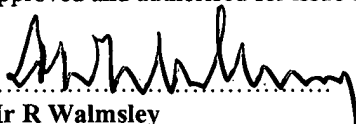
For the year ending 31<sup>st</sup> December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

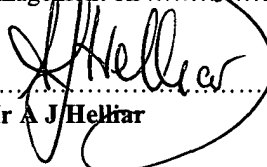
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS 102 SORP.

Approved and authorised for issue by the Committee of Management on 22.7.2020 and signed on its behalf by

  
Mr R Walmsley

  
Mr A J Helliar

Registered Company No : 119509

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

The Given-Wilson Institute is a charitable company limited by guarantee in the United Kingdom. The charity's registered office is disclosed on page 1 of the financial statements.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the financial statements.

**b. Income**

Dividends and interest, including taxation deducted at source thereon, are credited to the statement of financial activities in the year to which they relate. All other income is credited when it is received.

**c. Resources**

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of maintaining the premises for fundraising purpose. They also include costs incurred in the management of the charity's portfolio of investments.
- Charitable Activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. per capita or estimated usage as set out in Note 5.

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**1. ACCOUNTING POLICIES (continued)**

**d. Tangible Fixed Assets**

Significant fixed assets are capitalised and stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	2% on cost
Land	No depreciation has been provided
Furniture	10% on written down value

**e. Investments**

Investments are included on the Balance Sheet at fair value (their market value) at the end of the financial period. Gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

**f. Fund Accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Institute at the discretion of the Management Committee.

The designated funds are those funds earmarked by the Management Committee for specific purposes although the Management Committee may ultimately use such funds for other purposes.

Both the general fund and designated funds are unrestricted.

There are no restricted funds in either the current or previous year.

**g. Cash Flow**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS102) as amended by Bulletin 1 not to prepare a cash flow statement.

**h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i. Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. HALL HIRE**

	<u>2019</u>	<u>2018</u>
	£	£
Plaistow Church of Christ	3,545	3,695
Parking Spaces	3,025	2,750
Karate Club	700	-
Other	251	-
	<u>7,521</u>	<u>6,445</u>

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

3. INVESTMENT INCOME	<u>2019</u>	<u>2018</u>
	£	£
Equities	21,515	21,520
Interest on other Securities	-	-
	<hr/>	<hr/>
	21,515	21,520
Bank Interest	9	29
	<hr/>	<hr/>
	<u>21,524</u>	<u>21,549</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Notes</u>	<u>2019</u>	<u>2018</u>
		£	£
Donations and Grants Paid	6	1,558	2,700
Holidays and Outings	7	500	6,307
Christmas Club		600	830
Depreciation and (Profit)/Loss on Disposal		2,386	2,444
Governance Costs	5	2,256	3,060
Supports Costs	5	11,437	13,341
		<hr/>	<hr/>
		<u>18,737</u>	<u>28,682</u>

**5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

The charity initially identifies the cost of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	<u>General</u>	<u>Governance</u>	<u>Total</u>	<u>Basis of</u>
	<u>Support</u>	<u>Function</u>	<u></u>	<u>Apportionment</u>
	£	£	£	
Salaries	4,740	-	4,740	Staff Time
Light, Heat and Rates	2,213	-	2,213	Usage
Buildings Insurance	1,895	-	1,895	Usage
Repairs and Maintenance	2,095	-	2,095	Usage
Accountancy Fees	-	2,256	2,256	Governance
Sundry Expenses	494	-	494	Usage
	<hr/>	<hr/>	<hr/>	
	<u>11,437</u>	<u>2,256</u>	<u>13,693</u>	

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>6. DONATIONS AND GRANTS PAID</b>	<u>2019</u> £	<u>2018</u> £
Guides, Scouts and Brownies	1,558	2,700
	<u>1,558</u>	<u>2,700</u>
<b>7. HOLIDAYS AND OUTINGS</b>	<u>2019</u> £	<u>2018</u> £
Holidays	500	6,307
	<u>500</u>	<u>6,307</u>
<b>8. NET INCOMING RESOURCES FOR THE YEAR</b>	<u>2019</u> £	<u>2018</u> £
This is stated after charging:		
Depreciation	2,386	2,444
Accountants Remuneration	2,256	2,220
	<u>2,256</u>	<u>2,220</u>
<b>9. STAFF COSTS AND NUMBERS</b>	<u>2019</u> £	<u>2018</u> £
Staff costs during the year were as follows:		
Wages and Salaries	4,740	3,660
	<u>4,740</u>	<u>3,660</u>
	<u>2019</u> Number	<u>2018</u> Number
The average number of part-time employees, analysed by function was:		
Support	3	3
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000.

No member of the Management Committee received any remuneration or expenses in respect of their services as a member of the Management Committee during the year (2018 - £Nil).

**10. TAXATION**

The Given-Wilson Institute is a registered charity and therefore is not liable to corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities. Although bank interest is received gross by the company, its dividend income is subject to tax credits deducted at source and such income tax can no longer be recovered by the company. As such, the tax suffered is treated in the statement of financial activities as a cost of generating funds.

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**11. TANGIBLE FIXED ASSETS**

	<u>Freehold Land and Buildings</u> £	<u>Furniture and Fittings</u> £	<u>Total</u> £
<b>COST</b>			
At 1 <sup>st</sup> January 2019	108,099	26,242	134,341
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2019	108,099	26,242	134,341
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> January 2019	67,105	21,005	88,110
Charge for year	1,862	524	2,386
	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2019	68,967	21,529	90,496
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUES</b>			
At 31 <sup>st</sup> December 2019	39,132	4,713	43,845
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31<sup>st</sup> December 2018</i>	<i>40,994</i>	<i>5,237</i>	<i>46,231</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All the assets were used for charitable purposes. Any use for management and administrative purposes is insignificant and has been ignored.

The freehold land and buildings were last valued by an independent professional valuer, McDowalls Surveyors Limited, in March 2018. At that time they valued the property at £1,045,000, on an open market value in current use basis.

**12. INVESTMENTS**

	<u>2019</u> £	<u>2018</u> £
Market Value at 1 <sup>st</sup> January 2019	624,796	690,821
Additions	80,426	82,158
Disposals at Book Value (Proceeds £45,442, Gain £3,441)	(42,001)	(81,486)
Net Investment Gains/(Losses)	99,971	(66,698)
	<hr/>	<hr/>
Market Value at 31 <sup>st</sup> December 2019	763,192	624,795
Cash held by Investment Managers for Re-investment	3,344	3,263
	<hr/>	<hr/>
	<u>766,536</u>	<u>628,058</u>

Listed investments held at 31<sup>st</sup> December 2019 comprised the following:

Equities	695,543	557,246
Global Fixed Interest	67,649	67,549
	<hr/>	<hr/>
	<u>763,192</u>	<u>624,795</u>

All investments were held within the United Kingdom.

**THE GIVEN-WILSON INSTITUTE****NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2019****12. INVESTMENTS (Continued)**

The Institute held the following investments in the year:

<u>Nominal</u>	<u>Holding</u>	<u>Cost</u> <u>2019</u> £	<u>Market</u> <u>Value</u> <u>2019</u> £	<u>Cost</u> <u>2018</u> £	<u>Market</u> <u>Value</u> <u>2018</u> £
<b>Global Fixed Interest</b>					
28,000	Severn Trent 1.3%	28,251	34,629	28,251	34,803
26,000	National Grid 1.25% 06/10/2022	26,177	33,020	26,177	32,746
<b>Equities</b>					
23,000	Artmeis GLB Inc	-	-	19,600	20,130
1,400	Baillie Gifford & Co	21,147	24,122	21,147	20,355
16,000	BNY Newton	28,283	29,243	-	-
5,000	BT Group	18,412	9,622	18,412	11,905
1,100	Compass Group plc	18,312	20,790	18,312	18,150
150	Deere & Co	3,191	19,598	4,255	23,394
750	Diageo	14,222	24,004	14,222	20,963
13,000	Ecclesiastical Insurance Group	16,510	20,410	16,510	17,940
250	Findlay American USD	22,197	25,858	22,197	21,093
8,400	FP Crux EU Special	16,856	19,082	16,856	16,163
10,000	Fundsmith EQ	23,877	42,682	28,652	41,018
1,160	Glaxosmithkline	19,394	20,636	19,394	17,298
1,200	Halma	11,827	25,392	11,827	16,368
200	Johnson & Johnson	8,767	22,000	8,767	20,238
7,100	Legal and General Group	14,907	21,513	14,907	16,401
9,700	Lindsell Train	23,892	33,191	23,892	27,555
23,000	Lloyds Banking Group	16,788	14,375	16,788	11,926
11,200	Marstons	15,976	14,246	15,976	10,534
12,000	Natixis Investments Managers S.A Lo	20,407	23,158	-	-
1,200	RELX Plc	15,855	22,866	15,855	19,398
600	Rio Tinto	9,032	27,018	9,032	22,380
1,100	RIT Capital Part	21,849	23,265	21,849	21,010
950	Royal Dutch Shell T & T	15,553	21,275	15,553	22,230
5,200	Scottish Mort	27,707	30,108	12,967	11,207
1,000	Severn Trent	8,355	25,150	8,355	18,155
5,100	Smith (DS)	14,871	19,594	14,871	15,264
1,000	Smith & Nephew	16,995	18,325		
0	Standard Life	-	-	13,215	9,187
13,000	T Bailey Evenlode Income	27,727	32,302	27,727	26,816
1,700	TR European Growth Trust	14,050	16,439	14,050	13,158
240	Twentyfour	24,747	24,816	24,747	24,173
9,400	Vodafone Group	20,060	13,795	20,060	14,373
1000	WPP PLC	12,480	10,665	12,480	8,466
	Cash Held		85		3,263
		<u>598,675</u>	<u>763,277</u>	<u>556,903</u>	<u>628,058</u>

**THE GIVEN-WILSON INSTITUTE**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

<b>13. DEBTORS</b>						<u>2019</u> £	<u>2018</u> £
Accrued Income						305	296
						<u>          </u>	<u>          </u>
<b>14. CASH AT BANK</b>						<u>2019</u> £	<u>2018</u> £
Barclays Bank Plc							
Current Account						65,744	74,688
Business Tracker Account						37	36
Christmas Club Accounts						-	-
						<u>          </u>	<u>          </u>
						65,781	74,724
Cash in Hand						25	25
						<u>          </u>	<u>          </u>
						65,806	74,749
						<u>          </u>	<u>          </u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>						<u>2019</u> £	<u>2018</u> £
Accruals						2,600	2,489
						<u>          </u>	<u>          </u>
<b>16. DESIGNATED FUNDS</b>	Realised	Unrealised					
	At	Profit on	Profit on		At		
	<u>1/1/19</u>	<u>Disposals</u>	<u>Revaluation</u>	<u>Transfers</u>	<u>31/12/19</u>		
	£	£	£	£	£		
Investment Fund	628,058	3,441	99,971	35,066	766,536		
Fixed Asset Fund	46,231	-	-	(2,386)	43,845		
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		
	674,289	3,441	99,971	32,680	810,381		
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		
Investment Fund							
This fund is maintained at a level that represents stocks, shares and monies required to generate income during the year.							
Fixed Asset Fund							
This represents the net book value of tangible fixed assets.							
<b>17. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>							
	General	Designated	Restricted	Total			
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2019</u>			
	£	£	£	£			
Tangible Assets	-	43,845	-	43,845			
Investments	-	766,536	-	766,536			
Current Assets	66,111	-	-	66,111			
Creditors: amounts falling due within one year	(2,600)	-	-	(2,600)			
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>			
	63,511	807,122	-	873,892			
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>			

**18. GUARANTEES**

The Institute is a company limited by guarantee and therefore does not have a share capital. In the event of it being wound up, the maximum liability of each member is £1.



**THE GIVEN-WILSON INSTITUTE****SUMMARY OF INCOME AND EXPENDITURE ACCOUNTS**  
**FOR THE SEVEN YEARS ENDED 31<sup>ST</sup> DECEMBER 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
	£	£	£	£	£	£	£
<b>INCOME</b>							
Voluntary Income							
Donations	-	-	-	-	-	230	60
Hall Hire	4,496	6,445	6,000	4,140	3,643	4,325	4,255
Rent from Lodge	22,019	17,670	17,482	14,229	13,875	9,908	12,779
Holiday Fund	-	3,200	-	3,226	5,490	6,374	-
	<u>26,515</u>	<u>27,315</u>	<u>23,482</u>	<u>21,595</u>	<u>23,008</u>	<u>20,837</u>	<u>17,094</u>
Investment Income							
Dividends	21,515	21,520	22,570	20,285	19,622	23,054	22,780
Interest	9	29	-	-	2	4	5
	<u>21,515</u>	<u>21,520</u>	<u>22,570</u>	<u>20,285</u>	<u>19,622</u>	<u>23,054</u>	<u>22,780</u>
<b>Total Income</b>	<u>48,039</u>	<u>48,864</u>	<u>46,052</u>	<u>41,880</u>	<u>42,632</u>	<u>43,895</u>	<u>39,879</u>
<b>EXPENDITURE</b>							
Salaries and Wages	4,740	3,660	4,280	4,420	4,830	4,660	4,470
Telephone	-	-	-	56	393	358	596
Accountancy	2,256	2,220	2,190	2,148	2,164	2,096	1,896
General Expenses	494	390	194	1,320	422	530	452
Insurance	1,895	2,216	1,935	1,893	1,910	1,722	1,861
Lighting, Heating and Rates	2,213	2,349	2,551	3,722	4,392	3,648	4,088
Repairs and Maintenance	2,095	4,726	5,205	9,614	13,673	10,757	20,557
Depreciation	2,386	2,444	2,508	2,067	2,068	2,039	2,058
Legal and Professional	-	840	-	-	798	72	1,329
Stockbroker Fees	5,667	4,674	4,079	7,364	5,075	5,415	-
Holidays and Outings	500	6,307	3,384	5,358	8,919	10,481	3,865
Other Grants and Donations	1,558	2,700	1,500	1,500	1,550	5,350	2,500
Christmas Club	600	830	-	360	300	-	165
Income Tax deducted at Source	-	-	-	-	-	110	895
	<u>24,404</u>	<u>33,356</u>	<u>27,826</u>	<u>39,822</u>	<u>46,494</u>	<u>47,238</u>	<u>44,732</u>
<b>Total Expenditure</b>	<u>24,404</u>	<u>33,356</u>	<u>27,826</u>	<u>39,822</u>	<u>46,494</u>	<u>47,238</u>	<u>44,732</u>
<b>Surplus/(Deficit) on Ordinary Activities for the year</b>	23,635	15,508	18,226	2,058	(3,862)	(3,343)	(4,855)
<b>Surplus/(Deficit) on Losses in Investments</b>	103,412	(61,392)	49,950	52,012	(9,825)	(3,901)	103
<b>Final Surplus/(Deficit) For the Year</b>	<u>127,047</u>	<u>(45,884)</u>	<u>68,176</u>	<u>54,070</u>	<u>(13,687)</u>	<u>(7,244)</u>	<u>(4,752)</u>
<b>NET ASSETS/ TOTAL FUNDS</b>	<u>873,892</u>	<u>746,845</u>	<u>792,729</u>	<u>724,553</u>	<u>670,483</u>	<u>684,170</u>	<u>694,311</u>

This page does not form part of the statutory financial statements.