

# **K S P ACCOUNTING SOLUTIONS**

**ACCOUNTANT AND TAX CONSULTANTS**

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**40, Roding Lane North  
Wood ford green  
IG8 8NN  
Tel : 02084983972**

## **SANATON ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST MAY 2019**

**COMPANY NO : 3376786**

## SANATON ASSOCIATION

### Company Information

#### Directors

Mr Sujit Dey  
Mr Robin Paul  
Mrs Shelly Goswami  
Mr Himangsu Goswami  
Mr Subodh Ranjan Sen  
Mr Proshanta Purkayastha  
Mr Mrinal Sarker  
Mr Amitav Banik  
Mr Manosh Chowdhury  
Mr Sushanta Saha  
Mr Samrat Sen  
Mrs Kaberi das  
Mr Sujay Saha  
Mrs Gouri Chowdhury  
Mr Tapan Saha  
Mr Krishnadhan Saha  
Mrs Sukriti Sen  
Mr Hiranmoy Goswami

## SANATON ASSOCIATION

### REPORT OF THE DIRECTOR

The Directors present their Annual Report with the financial statements of the company for the year ended 31st May 2019

#### RESULTS

The results for the year after taxation are stated on page 3 of the financial statements

#### REVIEW OF BUSINESS

The principal activity of the company is that of Promoting Hindu Religious activities and Bengali Culture.

#### DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### FIXED ASSETS

Movement in fixed assets is as shown in note 2 to the financial statements.

The report was approved by the Board of Trustees and signed on its behalf by

Mr Sujit Dey  
( Director )

Mr Robin Paul  
( Director )

Mrs Shelly Goswami  
( Director )

Approved by the Board: 11th January 2020

SANATON ASSOCIATION

ACCOUNTANTS' REPORT  
FOR THE YEAR ENDED 31ST MAY 2019

IN ACCORDANCE WITH INSTRUCTIONS GIVEN TO US, WITHOUT  
CARRYING OUT AN AUDIT, WE HAVE PREPARED THE ANNEXED  
FINANCIAL STATEMENTS ON PAGES 1 TO 6 FROM THE ACCOUNTING  
RECORDS OF SANATON ASSOCIATION AND FROM INFORMATION  
AND EXPLANATIONS GIVEN TO US BY THE DIRECTORS.

K S P ACCOUNTING SOLUTIONS  
40, RODING LANE NORTH  
WOOD FORD GREEN  
IG8 8NN

DATED : 11TH JANUARY 2020

SANATON ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2019

	<u>2019</u>	<u>2019</u>
INCOME	139,055	69,475
Administrative Expenses	<u>106,014</u>	<u>43,775</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	33,041	25,700
INTEREST RECEIVABLE	<u>0</u>	
EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION	33,041	25,700
INCOME on ordinary activities after taxation	<u>33,041</u>	<u>25,700</u>
INCOME for the financial period	<u>33,041</u>	<u>25,700</u>
RETAINED INCOME brought forward	<u>331,052</u>	<u>305,352</u>
RETAINED INCOME carried forward	<u>364,093</u>	<u>331,052</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the income and expenditure accounts.

The annexed notes form part of these financial statements.

BALANCE SHEET AS AT 31ST MAY 2019

	notes	£	2019 £	2018 £
<b><u>Fixed Assets</u></b>	<b><u>3</u></b>		<u>2,192</u>	<u>2,740</u>
<b><u>Current Assets</u></b>				
Other Debtors		304,925		304,925
Cash at Bank and in hand		94,911		26,025
		<u>399,836</u>		<u>330,950</u>
<b><u>Current Liabilities</u></b>				
Other Creditors		37,935		2,638
		<u>37,935</u>		<u>2,638</u>
NET CURRENT ASSETS / (LIABILITIES)			361,901	328,312
TOTAL ASSETS LESS (CURRENT LIABILITIES)			<u>364,093</u>	<u>331,052</u>
<b><u>Long Term Liabilities</u></b>				
Creditors amounts falling due after more than one year			-	
<b><u>Total Assets less Total liabilities</u></b>			<u>364,093</u>	<u>331,052</u>
Accumulated fund			331,052	305,352
Excess of Income over expenditure			33,041	25,700
			<u>364,093</u>	<u>331,052</u>

SANATON ASSOCIATION

BALANCE SHEET AS AT 31ST MAY 2019 (continued)

a) For the year ending 31st May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) Directors' responsibilities :

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the  
Board of Directors

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Mr Sujit Dey    Mr Robin Paul  
( Director )    ( Director )

Mrs Shelly Goswami  
( Director )

Approved by the Board: 11th January 2020

The annexed notes form part of these financial statements

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2019

1 . STATEMENT OF ACCOUNTING POLICIES

a) Accounting convention:  
The accounts have been prepared under the historical cost convention.

b) Depreciation and amortisation:  
Depreciation is provided in order to write down the original cost ( or valuation) of fixed assets to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Furniture,Fittings & Equipment	-	20% reducing balance
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c) Stock:  
Stock is valued at lower of cost and net realisable value, cost being the original charge for the items computed on a first-in-first-out basis.

d) Turnover:  
Turnover represents The Donations, Membership fees and other fund

e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

2 Turnover represents the total donations and subscriptions received for organising different social Festival & Cultural events during the year.



SANATON ASSOCIATION  
FOR THE YEAR ENDED 31ST MAY 2019

3 .	TANGIBLE FIXED ASSETS	Furniture, Fittings & Equipment	Durga Protima	Total
		£	£	£
	Cost as at 01.06.2018	3,379	3,800	7,179
	Additions			0
	Disposals			
	As at 31.05.2019	<u>3,379</u>	<u>3,800</u>	<u>7,179</u>
	Depreciation as at 01.06.2018	3,071	1,368	4,439
	Charge for the year	62	486	548
	Disposals			
	As at 31.05.2019	<u>3,133</u>	<u>1,854</u>	<u>4,987</u>
	Net Book Values			
	As at 01.06.2018	<u>308</u>	<u>2,432</u>	<u>2,740</u>
	As at 31.05.2019	<u>246</u>	<u>1,946</u>	<u>2,192</u>

**SANATON ASSOCIATION****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2019****INCOME**

	<u>£</u>	<u>2019</u>	<u>£</u>	<u>2018</u>
Membership fees	10,293			16,376
Gift Aid	30,988			-
Donation	42,522			49,999
Property	28,793			-
Fund raising event	22,560			-
AGM	600			600
Advertisement	1,300			500
grant	2,000			2,000
		139,055		69,475
Other Income- Bank interests received				-
		<u>139,055</u>		<u>69,475</u>

**EXPENDITURE**

Agm/ Reunion	600			890
Durgapuja	20,628			16,531
Kali puja	2,595			10,716
Swaraswati puja	1,304			979
Fund Raising Event	8,669			-
Rent	-			4,000
Mahaloya	1,011			-
Property expenses	66,731			-
Legal & professional	-			3,985
Bank Charge	-			3
Megazine	2,705			2,085
Kirton	1,006			860
Storage	-			1,393
Day Trip	-			1,430
Insurance	218			218
Depriciation	548			685
		106,014		43,775
EXCESS OF INCOME OVER EXPENDITURE		<u>33,041</u>		<u>25,700</u>

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2019

Mandir Premises account

Property in Selinas lane

Sanatan Association holds 20 % of the total property. The following Dividend Income and Expenses from 15/07/2017 to 01/04/2019

	£
Total Dividend Income received	28,792.76

Expenses:

Rent	57,425.32
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Mortgage	7,181.75
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Planning fees	900.00
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Architect fees	360.00
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Legal fees	864.00
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66,731.07	66,731.07
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Net Loss	- 37,938.31
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SANATON ASSOCIATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2019

**Detailed Expenses Summary**

	Payments total	grocery	cleaning	pps	security	Van hire	Insurance	Hall Hire	travel	sound	advert	priest	misc	artisits	Stage	Monitoring
Durga Puja	20,628	5,949	300		2,013	500		10,000		550	620				695.82	
Kali Puja	2,595	709		274	182			1,000				150		100	180	
Swarasati Puja	1,304	553						500		70		121		60		
Agm/ Reunion	600	600														
Kirtan	1,006	151				48		527		180		100				
BBQ/ Day Trip	-															
Fund raising	8,887			780			218	2,000	250	500			518	4,621		
	35,020	7,962	300	1,054	2,195	548	218	14,027	250	1,300	620	371	518	4,781	876	-