

Venturers Norfolk Broads Cruise

Charity number: 1180463

Receipts and Payments Accounts for the year ended
31 May 2019

Contents

| | Page |
|-------------------------------------|-------|
| Trustees Report & Responsibilities | 1 - 3 |
| Independent Examiner's Report | 4 |
| Statement of Receipts and Payments | 5 |
| Statement of Assets and Liabilities | 6 |

Venturers Norfolk Broads Cruise
Trustees Annual Report for the year ended
31 May 2019

Charity Standing Information

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:
73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman
Mr S R Elphick Treasurer
Mr T J Smith Secretary
Mr N J Gray
Mr J P Rowlandson
Dr K E C Gill
Dr C J Spradbury
Mr A M Charles
Mr J R Spradbury
Miss H M Glover

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:
Nat West Bank Plc – Edgware branch

Examiner:

Mr Nigel Chapman

Activities & Objectives

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling. During the year these objectives were achieved by holding a cruise for young people at Easter 2019.

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Trustees Annual Report for the year ended
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Public Benefit

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

Achievements & Performance

The Easter 2019 cruise was attended by 48 young people and run by 18 volunteers. They come from many different regions of the UK. One of the main activities of each day is the sailing and rowing regattas for which there are trophies awarded at the end of the week. The young people sleep aboard the yachts, have a morning inspection to ensure everything is tidy and safe to sail, and learn to manage their time through a set timetable for meals and other activities. The main catering is carried out by volunteers aboard a river cruiser, although the young people do prepare a little of their own food each evening. The evening activities consist of an evening meeting covering both fun activities, helpful hints for sailing and knots, a time of worship and spiritual talk.

During the year a large number of the volunteers renewed their first aid training and a couple achieved their powerboat level 2 qualification.

Financial review

The cruise made a surplus of £41,953 this year, due to the transfer of funds from charity number 262348. These have been allocated to funds as per the old charity. This year we were able to assist funding 7 young people to attend due to our bursary fund, which stands at £295 at the end of the year.

Reserves policy

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves at 31 May 19 is sufficient to meet those requirements.

Risk Management

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

**Venturers Norfolk Broads Cruise
Trustees Annual Report for the year ended
31 May 2019**

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

20 March 2021

**Venturers Norfolk Broads Cruise
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31 May 2019**

I report on the accounts of the Charity for the year ended 31 May 2019, which are set out on pages 5-6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is required.

As an examiner it is my responsibility to:

- a) examine the accounts under s145 of the Charities Act
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the Charities Act and
- c) to state whether particular matters have come to my attention.

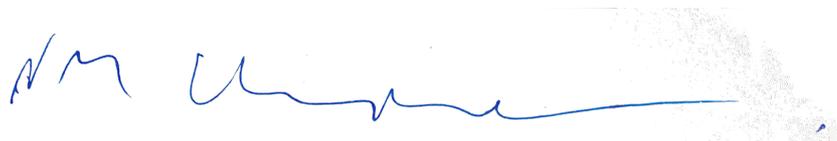
Basis of the examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act;
 - b) and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Nigel Chapman MBA, ACIB
187 College Road
Norwich
NR2 3JD

20 March 2021

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31 May 2019

| Income | General funds | Designated funds | Restricted funds | Total 2019 | Total 2018 |
|---|----------------------|-------------------------|-------------------------|-------------------|-------------------|
| Donations | 3,953 | - | 500 | 4,453 | - |
| Fees from charitable activities | 11,074 | - | - | 11,074 | - |
| Interest received | - | - | 35 | 35 | - |
| | 15,027 | - | 535 | 15,562 | - |
| Expenditure | | | | | |
| Cost of running the cruise | | | | | |
| Boat hire | 11,644 | - | - | 11,644 | - |
| Insurance | 851 | - | - | 851 | - |
| Catering | 3,418 | - | - | 3,418 | - |
| Moorings & hall fees | 530 | - | - | 530 | - |
| CCPAS services | 25 | - | - | 25 | - |
| Equipment | 503 | - | - | 503 | - |
| Postage & stationery | 60 | - | - | 60 | - |
| Cost of awards | 474 | - | - | 474 | - |
| Training for volunteers | 282 | - | - | 282 | - |
| Subscriptions | 125 | - | - | 125 | - |
| | 17,912 | - | - | 17,912 | - |
| Surplus/(Deficit) | (2,885) | - | 535 | (2,350) | - |
| Transferred from charity no. 262348 | 16,824 | 26,573 | 906 | 44,303 | - |
| Transfers between funds | | | | | |
| Bursary fund expended this year | 1,146 | - | (1,146) | - | - |
| Cash funds as at 1 June 2018 | - | - | - | - | - |
| Cash funds as at 31 May 2019 | 15,085 | 26,573 | 295 | 41,953 | - |
| Current account | 14,947 | - | - | 14,947 | - |
| Deposit account | 138 | 26,573 | 295 | 27,006 | - |
| | 15,085 | 26,573 | 295 | 41,953 | - |
| Current assets | | | | 2019 | 2018 |
| Debtors & prepayments | | | | | |
| Amount held by Herbert Woods as deposit for 2020 cruise | | | | 600 | - |
| Gift aid repayment due | | | | 2,285 | - |
| | | | | 2,885 | - |
| Creditors | | | | - | - |

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Treasurers Declaration

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

20 March 2021