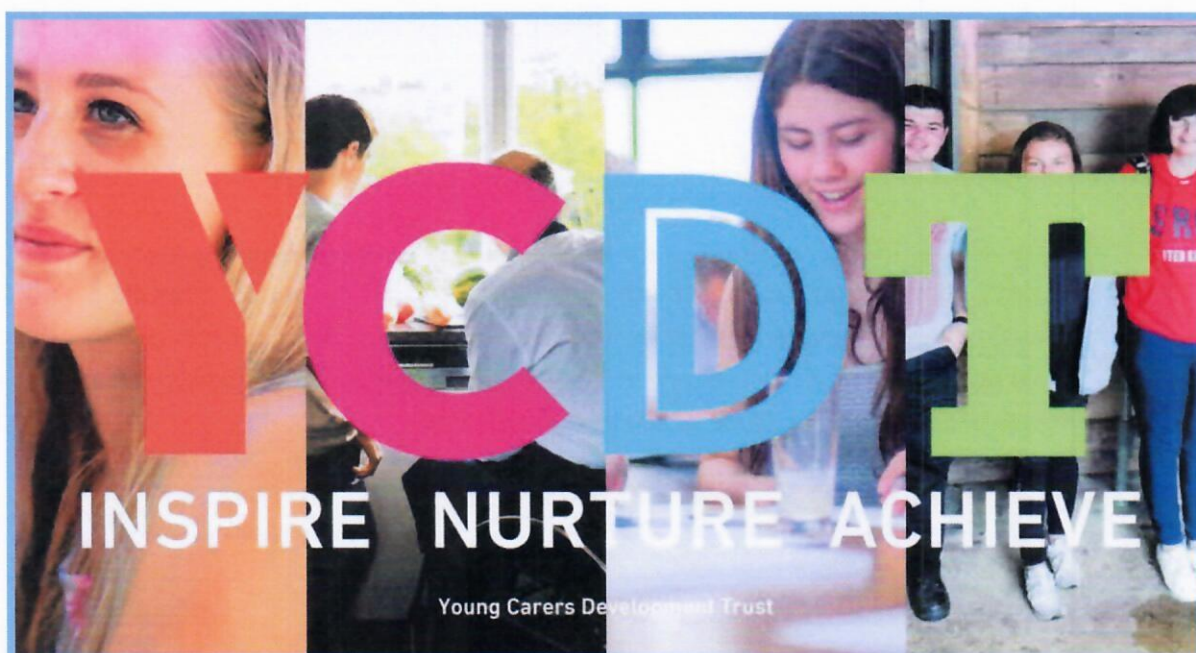


YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

Company No. 07771110

Charity No. 1150197



YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

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Scarlett, from Salisbury, is in her 4th year of YCDT support. Scarlett recently gained a triple distinction in Wiltshire College BTEC Health and Social Care, and started a degree in Pediatric Nursing at the University of the West of England in 2020. Scarlett says of YCDT:

"There is honestly no way I could have done this without your support"

YOUNG CARERS DEVELOPMENT TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

The Board has pleasure in presenting their annual report and financial statements for the year ended 30 SEPTEMBER 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Young Carers Development Trust (YCDT)
Registered charity number	1150197
Company number	07771110
Registered address	The Carers Centre, Lower Bristol Road, Bath BA2 9ES
Directors / Trustees	Mrs Jenny Bower Ms Victoria Clare (Retired 31 st Mar 2020) Mr William Feeny (Treasurer) Mr Charles Hignett (Retired 22 nd Sep 2020) Ms Sonia Hutchison (Chair appointed 22 nd Sep 2020) Mrs Pamela Iyer (appointed 7 th Apr 2020) Mrs Linda Packard Ms Katy Philips (appointed 23 rd Jan 2020) Mr Andrew Pitt (appointed 22 nd Sep 2020) Ms Erica Rutherford (appointed 8 th Dec 2020) Mr Timothy Young
Key Management Personnel	The key management personnel are the Charity Manager Karina Eccles and the Service Manager Leah Morgan.
Independent Examiner	Neil Kingston FCA Burton Sweet, Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	HSBC Bank PLC 45 Milson Street Bath BA1 1D

Our Vision

For young carers to reach their potential.

Our Mission

YCDT provide intensive one to one support to enable young carers to achieve their potential. We achieve this by encouraging them to strive for ambitious goals, to advance in life and to become active, inspiring role models for others from backgrounds similar to their own.

Our Values

Young carers are at the centre of everything YCDT do. We aim to inspire and nurture them to achieve their potential. Our approach is to work with local young carers services to identify young carers with real potential who are unlikely to succeed without targeted support.



"I am incredibly grateful for all that the YCDT have done for me. I would not have achieved all that I have without their support." Alise

A young carer misses 48 days (10 weeks) of the school year on average due to their caring role

Young carers are 3x as likely to be 'not in Education Employment or Training' (NEET)

There are 700,000 *identified* young carers in the UK, with many more not identified

Young Carers without support like YCDT's are 4x more likely to *drop* out of university or college

On average young carers achieve *the equivalent of 9* lower GCSE grades than their peers

What We Do—Our 4-Year Programme

Year 1

- Meet our young carers at the start of year 11
- Match them with a Development Manager
- Set goals using a strengths-based approach
- Provide educational support; IT and other equipment; wider learning opportunities
- Support with post-16 choices

Year 2

- Provide information, advice and guidance
- Set goals using a strengths-based approach
- Support to access wider learning and enrichment opportunities
- Provide educational support
- Support to research options for after post-16

Year 3

- Support young carers to identify and visit universities
- Help to complete UCAS applications
- Support the young carer's families to make alternative arrangements for care where necessary
- Support those applying for a degree apprenticeship, meaningful employment or starting their own business
- Provide emotional and financial support

Year 4

- Provide emotional support
- Ensure transition to adulthood goes as smoothly as possible
- Signpost to other services for further support if needed

Ambassadors

Young carers are offered the chance to become Ambassadors for YCDT. This role includes raising awareness of the charity and our work, raising awareness of young carer issues, using public platforms to describe their experiences and becoming Development Managers.

The impact we have on our Young Carers

The impact of YCDT's support has resulted in our young carers achieving:

- An overall improvement of 2.6 grades (average)
- 88% into university (50% of which were Russell Group)
- 12% into meaningful employment in line with their aspirations
- 100% remaining in 'Education, Employment or Training' (EET)
- 25% obtaining scholarships to fee paying schools
- 66% continuing their relationship with us and becoming Ambassadors
- 1 has become a Development Manager



Alise, speaking to the Percent Club in Bath about her life as a young carer and the impact YCDT has had.

Oli, speaking to Nailsea & Backwell Rotary Club about his experiences as a young carer and the difference YCDT has made to his life.



Gabby lives with and cares for her mother, a single parent, who is an amputee and has a twin brother with serious mental health issues. Gabby has had a very difficult time at school and was very isolated for much of it. She is in her final year of YCDT support and has just finished her first year studying photography at Leeds University and says this:

*"YCDT meant I got into college and passed the maths!
Without YCDT I would never even have considered university"*

Our Income

- We fundraise for 100% of our income
- We receive no statutory funding
- Funding comes from a variety of sources including Trusts, Foundations, individual donations, corporate giving, events and community fundraising.

- All funding we receive goes directly towards our provision for these young people.
- The more funding we receive, the more young carers we can help.

- Excluding our overhead, it costs £5,750 to support a young carer for 4 years.
- We always ensure the money is in place for all 4 years before taking on a young carer.

Our Funders

We are enormously grateful to all of our funders and strategic partners whose support has enabled YCDT to grow from a small local charity to one of regional standing, with increasing impact each year of the lives of young carers. Through your funding we have changed their lives.

Paradigm Norton Trust	The Grace Trust
Mrs R P Tindall's Charitable Trust	Eva Reckitt Fund
Denman Charitable Trust	Sisters of Mercy Union of Great Britain
Ann D Foundation	Scobell Charitable Trust
Nailsea & Backwell Rotary Club	Walter Guinness Charitable Trust
Chippenham Borough Lands Charity	Violet Wills Will Trust
The Fitton Trust	Robert McAlphine Trust
Helianthus Trust	Joan Wilkinson Charitable Trust
South Stoke Church	Bath Boules Charitable Trust
The Lark Trust	4814 Charitable Trust
The Mears Foundation	Tula Trust
The Kass Foundation	Alchemy Trust
Queen Elizabeth's Hospital, Bristol	TK Maxx & Homesense Foundation
Waitrose	Helen Hamlyn Foundation
The W O Street Foundation	Roger & Sarah Bancroft
Swire Charitable Trust	Clark Charitable Trust
Anton Jurgens Charitable Trust	Wakefield Trust
The Truemark Trust	Waitrose
The Grant Foundation	Mountbatten Memorial Fund

Ray Harris
Charitable Trust

medlock
charitable trust

John James
Bristol Foundation

W
Garfield Weston
FOUNDATION

BATH
ACADEMY

The Rank Foundation
a pebble in the pond

Quartet
Community
Foundation

Wiltshire
Community
Foundation

Barbara Ward Children's Foundation
Supporting Children's Wellbeing

COMMUNITY
FUND

COVID 19 (Coronavirus)

Covid-19 has had a significant impact on the charity, the way that our services are delivered and our ability to grow and develop a sustainable and diversified funding model.

For our young carers and their families, this impact has been severe and the lockdowns and social distancing have materially affected their lives. Other challenges created by Covid-19, exacerbated for the lives of young carers due to their caring responsibilities, include missed education, lower educational attainment and progress, and decreased extra-curricular activities and opportunities.

The work of the charity, and specifically fundraising, has also been impacted. Firstly charitable funds have been diverted to Covid-19 causes and secondly community funding opportunities have been taken away. For example, a large fundraising event scheduled in September 2020 was cancelled.

Face to face meetings have in most cases been stopped and accordingly this has created challenges in monitoring and protecting young carers and delivering our service.

Commencing in April 2020 the following actions were taken in response to Covid-19:

- Remote support for all our young carers with their development managers was implemented with increased focus on how to manage anxiety and how young carers can look after themselves in social isolation,
- Training for Development Managers was continued remotely (including additional training for pandemic related matters).
- Wherever possible 1-2-1 in person support has continued throughout and where this was restricted, by remote methods.
- Activities and events have continued, albeit remotely.
- 14 online webinars were delivered aimed at young adult carers (16-24) and professionals working with young adult carers across the UK. These were in response to the pandemic offering information, advice and guidance related to Covid-19 and its implications; mental health and wellbeing; keeping up with education and online opportunities; transitioning to post-16 and university. These have been extremely well received and feedback from participants has confirmed how helpful they were.

To mitigate the shortfall in funding and cancellation of our community funding programs, our expenditure has been reduced wherever possible. Applications to Trusts and Foundations and to individuals and businesses have also been increased and where appropriate specific COVID 19 applications have been made.

Five new Young carers were taken on during the year. Our young carers achieved a number of successes despite the difficulties they faced with Covid-19, and they all have remained in education, employment or training. The cancellation of GCSE and A Level exams meant we worked closely with teachers to support them to assess our young carers' grades so that the results reflected the progress made due to additional tuition.

YOUNG CARERS DEVELOPMENT TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

REPORT FOR 2020

On average, our young carers' GCSE results improved by a factor of 1.25 over expected results. Two young carers started university and a further two have been accepted at their first choice universities.

Other successes during the year included the following:

- 1 young carer was nominated for and won the 2020 Bristol Young Heroes "Overall Hero" award.
- 2 young carers have been awarded 100% bursaries by the schools at fee paying sixth forms
- 1 young carer has attended the Exeter Scholars programme through the University of Exeter

In total 26 young carers will have entered into the Trust's program. Additionally, the Trustees are delighted that during the year, a further 4 of our past young carers have agreed to take on the role of Ambassadors for the Trust bring the total to 7.

In January 2020 on Young Carers Awareness Day a new All Party Parliamentary Group for Young Carers was formed. This will provide an invaluable opportunity to develop a cross-party platform to encourage improved support, services and recognition for young carers and young adult carers. It will also promote awareness of their needs and issues affecting them. The Trustees welcome this development and discussions have already taken place with Members of Parliament.

FINANCIAL REPORT

During the year the Trustees reconfirmed their support for our financial reserves policy. The Trust supports a new young carer through a development programme which may last for four or five years. This means that the Trust must have sufficient reserves for each new young carer so that we are able to make this long-term commitment with the applicable cash reserve. As a result of this policy, and despite the difficulties faced in the year, the Trust is confident that none of our existing young carers will suffer and the program agreed with each can be completed.

The sum of cash and investment balances at the end of the year was £113,361 (2019: £99,030). Of this sum the total commitments to our young carers are £70,882 (2019: £62,813).

The Trustees have determined that our cash reserves should be split so that the total sum is guaranteed by the Financial Services Compensation Board.

In 2020 an amount was transferred through the Charities Aid Foundation Charity Deposit Platform. This platform provides charities with a digital cash deposit solution to access multiple deposit accounts with different banks, higher interest rates and better protection for our cash reserves.

As stated, our ability to raise funds has been impacted and overall the surplus of income over expenditure for the year fell to £7,169 (2019: £14,042). This is due to lower income of £85,318 (2019: £90,261) and slightly higher expenditure of £78,149 (2019: £76,219). The higher expenditure is principally the cost of 2 employees for a full year.

PLANS FOR 2021

The trustees believe that our income will be affected in 2021 especially as it is expected that special events and community funding projects will continue to be restricted. However, several Trusts have confirmed that their funding will continue and we believe that we will be able to continue the stated aim of engaging with a greater number of young carers. Based on current forecasts that there will be sufficient reserves to commit to 6 new young carers and cover our core costs for 6 to 12 months

The trustees approved a business plan for the next three years and copies of this plan are available on our website. As our understanding of the impact of Covid 19 grows, the plan will be amended.

In 2021, our investment in our software and technology will continue with the implementation of a new CRM and the upgrade of our website. We are also developing and implementing a new online tool for monitoring progress of our young carers and measuring our impact.

In October 2020 we piloted an online Young Carers Aspirations Conference which, due to its success, we intend to make an annual event. Additionally, we are planning a significant development of our Ambassadors programme.

THE TRUSTEES

During the year, the board announced that Charles Hignett and Victoria Clare would retire as Trustees. The trustees would like to thank Charles for his strong leadership as Chairman and both Victoria and Charles for their dedicated contribution from the very foundation of the Charity. Sonia Hutchison who similarly has been involved with the Trust since its inception was unanimously appointed as the new Chair.

Following the skills audit in 2019, the Trustees in 2020 have been able to expand the number of Trustees to 9 persons bringing new enhanced skills and experience to the Board. We welcomed Pamela Iyer, Katy Philips, Andrew Pitt and Erica Rutherford to our board.

FINANCIAL RESERVES POLICY

The Trust's development strategy and financial reserves policy is governed by the following principles:

- A firm commitment by Trustees to ensure there are sufficient actual and committed funds available to support beneficiaries through the development programme, which may last for four or five years and include a year of post programme support.
- Trustees seek to produce the best financial return within an acceptable level of risk. As the majority of assets are expected to be distributed to beneficiaries within four years, capital preservation is of paramount importance.
- The establishment of a robust monitoring and evaluation programme, so that signs of system failure are promptly identified and corrected.

YOUNG CARERS DEVELOPMENT TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

- The maintenance of additional reserves sufficient to pay for the overhead of the Trust for between 6-12 months.
- The publication of a three/four year budget for each award holder, to be approved and periodically reviewed by the trustees.

The trustees consider that the ideal level of reserves as at 30th September 2020 would be between 6-12 months of support costs which equates to £26,965 to £53,930. Free reserves at the end of the year were £39,511 which is in line with the Trustees target level of reserves.

The Trust held a sum of cash and investment balances at the end of the year of £113,361 (2019: £99,030) and the commitments to our young carers were £70,882 (2019: £62,813).

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

PUBLIC BENEFIT STATEMENT

In setting YCDT's objectives and planning its activities, we have given careful consideration to the Charity Commission's public benefit guidance. In particular, we have considered how our planned activities will contribute to our vision and mission. All our charitable activities focus on assisting and supporting Young Carers who are providing a 'significant level of care' for a disabled or seriously ill family member and they are undertaken to further our charitable purposes for the public benefit.

COMPLIANCE

The Young Carers Development Trust is a private company limited by guarantee and registered as a charity. It is regulated by company law and The Charity Commissioners. Its governing document is its Articles of Association and Memorandum which have been appropriately amended and approved by the Board of Trustees.

DBS checks have been carried out on all trustees, employees and all Development Managers. In addition, anyone coming into direct contact with a young carer is required to complete a child protection course. The trustees have a procedure with regard to the recruitment, induction and training of trustees and Development Managers and all new appointments undergo an induction program by the trustees and employees.

This endeavours to ensure that individuals with an interest in the works of the charity, with appropriate range of expertise and sufficiently diverse skills to provide a reasonable representation of the community, are recruited, appointed and subsequently adequately versed in the affairs of the Trust and the responsibilities of the charity trusteeship.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They are also obliged to ensure the safety of vulnerable adults and children while involved in the activities of the charity.

YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

PAYMENTS ON BEHALF OF YOUNG CARERS

Payments on behalf of young carers are considered by the trustees on the basis of need and fulfilment of the charitable objectives. Individuals are proposed in confidence to the trustees by the Charity Manager and Service Manager following on from referrals by local carer support services. The majority of our support for our young carers is our long term mentoring commitment together with tutoring and education costs.

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 13 September 2011 and registered as a charity on 17 December 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

YOUNG CARERS DEVELOPMENT TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

Statement of trustees' responsibilities

The trustees (who are also directors of Young Carers Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

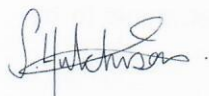
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution concerning the appointment of the independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed on behalf of the board by:



Sonia Hutchison

Chair

Date: 21.1.2021

YOUNG CARERS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

Independent examiner's report to the trustees of Young Carers Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower, 5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date: 21.1.2021

Young Carers Development Trust

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	Note	£	£	£	£
Income from:					
Donations	2	58,232	26,798	85,030	88,665
Other trading activities	3	-	-	-	1,464
Investments	4	288	-	288	132
Total income		58,520	26,798	85,318	90,261
Expenditure on:					
Raising funds	5	-	-	-	4,018
Charitable activities	6	47,592	30,557	78,149	72,201
Total expenditure		47,592	30,557	78,149	76,219
Net income/(expenditure)		10,928	(3,759)	7,169	14,042
Net movement in funds		10,928	(3,759)	7,169	14,042
Total funds at 1 October	14	28,583	5,572	34,155	20,113
Total funds at 30 September	14	39,511	1,813	41,324	34,155

The Charity's Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Prior year fund comparatives are shown in note 11.

The notes on pages 17 to 25 form part of these financial statements

Young Carers Development Trust

Company number: 07771110

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	12	1,325	1,173
Investments		50,109	-
Cash at bank and in hand		63,252	99,030
		<u>114,686</u>	<u>100,203</u>
Creditors : Amounts falling due within one year	13	(73,362)	(66,048)
Net current assets		<u>41,324</u>	<u>34,155</u>
Net assets		<u>41,324</u>	<u>34,155</u>
Funds			
Restricted funds	15	1,813	5,572
Unrestricted funds	15	39,511	28,583
		<u>41,324</u>	<u>34,155</u>

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

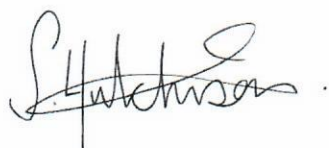
Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 21.1.2021 and are signed on their behalf by:



Sonia Hutchison
Chair of Trustees

The notes on pages 17 to 25 form part of these financial statements

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and reporting by Charities (SORP FRS102).

The Charity is a public benefit entity as defined under FRS102.

The financial statements are prepared on the going concern basis. The Trustees have given adequate consideration to the issue and are of the opinion that this is appropriate. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

b) Income

Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) and are treated as liabilities and only recognised as income when the conditions are achieved.

c) Expenditure

Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.

Governance costs include the costs of trustee meetings, insurance and the cost of any legal advice to trustees on governance or constitutional matters or vetting of trustees.

d) Restricted and unrestricted funds

Restricted funds are those received for use on specific purposes. Expenditure which meets those criteria is allocated to that fund. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

f) Creditors

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

g) Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar.

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations			
Donations	9,391	-	9,391
Other Income			
Ann D Foundation Grant	-	1,000	1,000
Barbara Ward Children's Foundation	5,000	-	5,000
Barratt Development	-	460	460
Community Foundation Wiltshire & Swindon	-	1,088	1,088
Denman Trust	-	2,000	2,000
Eva Rekcitt Trust Fund	1,000	-	1,000
Garfield Weston Foundation	5,000	-	5,000
Helen Hamlyn Trust	1,500	-	1,500
Joan Wilkinson Trust	-	690	690
John James Foundation	-	3,000	3,000
Mountbatten Memorial Fund	-	460	460
Neighbourly Community Fund	-	400	400
Paradigm Norton Grant	1,000	-	1,000
Quartet Foundation	-	2,550	2,550
Robert McAlpine	4,050	3,450	7,500
Scobell CT	1,000	-	1,000
Sisters of Mercy	2,000	-	2,000
Society of Merchant Venturers	-	3,750	3,750
The Harris Trust grant	7,000	3,000	10,000
The Lark Trust	2,160	1,840	4,000
The Medlock Charitable Trust	10,000	-	10,000
Tula Trust	1,000	-	1,000
Violet Wills Charitable Trust	1,000	-	1,000
Wakefield	1,000	-	1,000
Walter Guinness Trust	-	1,500	1,500
4814 Trust	1,890	1,610	3,500
Other Grants	4,241	-	4,241
	<u>58,232</u>	<u>26,798</u>	<u>85,030</u>

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

2 Donations (Continued)

Prior Year Comparative	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Donations			
Donations	9,810	-	9,810
Other Income			
Ann D Foundation Grant	1,000	-	1,000
Anton Jurgens Charitable Trust	2,400	2,600	5,000
Awards for All	4,160	5,190	9,350
Barbara Ward Children's Foundation	5,000	-	5,000
Chippenham Borough	-	1,750	1,750
Denman Trust	-	1,500	1,500
John James Foundation	-	3,000	3,000
Mrs R P Tindall Charitable Trust	3,500	-	3,500
Paradigm Norton Grant	1,000	-	1,000
Quartet Foundation	-	1,200	1,200
Swire Charitable Trust	6,000	-	6,000
The Grant Foundation	1,000	-	1,000
The Harris Trust grant	7,000	3,000	10,000
The Lark Trust	4,000	-	4,000
The Medlock Charitable Trust	10,000	-	10,000
The Rotary Club Nailsea & Backwell	-	3,000	3,000
Truemark Trust	-	6,000	6,000
W O Street Foundation	4,000	-	4,000
Other Grants	2,555	-	2,555
	<u>61,425</u>	<u>27,240</u>	<u>88,665</u>

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Sponsored walk	-	-	-	264
Secrets and lies event	-	-	-	1,200
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,464</u>

The prior year comparatives were all represented by unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Bank interest receivable	<u>288</u>	<u>-</u>	<u>288</u>	132

The prior year comparatives were all represented by unrestricted funds.

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

5 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Secrets and lies event	-	-	-	4,018
	-	-	-	4,018

The prior year comparatives were all represented by unrestricted funds.

6 Expenditure on charitable activities

	Grants £	Support Costs (Note 7) £	Total 2020 £
Payments made on behalf of young carers	24,219	-	24,219
Grant oversight	-	53,930	53,930
	24,219	53,930	78,149

Prior Year Comparative

	Grants £	Support Costs (Note 7) £	Total 2019 £
Payments made on behalf of young carers	35,895	-	35,895
Grant oversight	-	36,306	36,306
	35,895	36,306	72,201

7 Support costs

	Total 2020 £	Total 2019 £
Wages and salaries	46,572	29,317
Governance (see note 8)	1,613	1,220
Travel	30	127
Insurance	319	304
Web site and IT costs	2,440	1,496
Postage and stationery	276	663
Training	457	-
Bank charges	56	212
Sundry	2,167	2,967
	53,930	36,306

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

8 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Meeting expenses	605	-	605	260
Independent examination	1,020	-	1,020	960
Under/(Over) Accrual of independent examination fee in prior year	(12)	-	(12)	-
	<u>1,613</u>	<u>-</u>	<u>1,613</u>	<u>1,220</u>

The prior year comparatives were all represented by unrestricted funds.

9 Trustees expenses

Aggregate donations from Trustees, key management personnel and related parties were £3,800 (2019: £4,200)

The trustees receive no remuneration or expenses for acting as trustees.

10 Staff costs

Total staff costs were as follows:	Total 2020 £	Total 2019 £
Wages and salaries	44,845	29,657
Social security costs	-	(1,048)
Other pension costs	1,727	708
	<u>46,572</u>	<u>29,317</u>

The average number of employees during the year was as follows:

	Total 2020	Total 2019
Average Number (headcount) of employees	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2019: Nil)

The total aggregate employment benefits received by key management personnel were £44,845 (2019: £29,657).

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

11	Prior year fund comparatives	Unrestricted Funds	Restricted Funds	Total 2019
		£	£	£
	Income from:			
	Donations	61,425	27,240	88,665
	Other trading activities	1,464	-	1,464
	Investments	132	-	132
	Total income	63,021	27,240	90,261
	Expenditure on:			
	Raising funds	4,018	-	4,018
	Charitable activities	40,260	31,941	72,201
	Total expenditure	44,278	31,941	76,219
	Net income/(expenditure)	18,743	(4,701)	14,042
	Net movement in funds	18,743	(4,701)	14,042
	Total funds at 1 October	9,840	10,273	20,113
	Total funds at 30 September	28,583	5,572	34,155
12	Debtors		Total 2020	Total 2019
			£	£
	Prepayments & accrued Income		1,325	1,168
	Other debtors		-	5
			1,325	1,173
13	Creditors		Total 2020	Total 2019
			£	£
	Trade creditors		60	122
	Accruals and deferred income		2,420	2,360
	Commitments to young carers		70,882	62,813
	Other creditors		-	753
			73,362	66,048

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

14 Movement in funds

	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	At 30 Sep 2020 £
Restricted Funds					
John James Foundation	44	3,000	(3,044)	-	-
Denman Trust	526	2,000	(2,526)	-	-
The Harris Trust	167	3,000	(3,167)	-	-
Chippenham Borough	800	-	(800)	-	-
Walter Guinness Trust	634	1,500	(2,134)	-	-
The Rotary Club Nailsea & Backwell	1,340	-	(527)	-	813
Awards for All	2,061	-	(2,061)	-	-
Quartet Foundation	-	2,550	(2,550)	-	-
4814 Trust	-	1,610	(1,610)	-	-
Joan Wilkinson Trust	-	690	(690)	-	-
Robert McAlpine	-	3,450	(3,450)	-	-
The Lark Trust	-	1,840	(1,840)	-	-
Barratt Development	-	460	(460)	-	-
Community Foundation Wiltshire & Swindon	-	1,088	(1,088)	-	-
Mountbatten Memorial Fund	-	460	(460)	-	-
Neighbourly Community Fund	-	400	(400)	-	-
Society of Merchant Vendors	-	3,750	(3,750)	-	-
Anne D Foundation	-	1,000	-	-	1,000
	<u>5,572</u>	<u>26,798</u>	<u>(30,557)</u>	<u>-</u>	<u>1,813</u>
Unrestricted Funds					
General funds	28,583	58,520	(47,592)	-	39,511
	<u>28,583</u>	<u>58,520</u>	<u>(47,592)</u>	<u>-</u>	<u>39,511</u>
Total Funds	<u>34,155</u>	<u>85,318</u>	<u>(78,149)</u>	<u>-</u>	<u>41,324</u>

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

14 Movement in funds (continued)

Prior year comparatives	At 1 Oct 2018 £	Income £	Expenditure £	Transfers £	At 30 Sep 2019 £
Restricted Funds					
John James Foundation	6,000	3,000	(8,956)	-	44
Denman Trust	1,123	1,500	(2,097)	-	526
The Harris Trust	-	3,000	(2,833)	-	167
Chippenham Borough	-	1,750	(950)	-	800
Burges Salmon	150	-	(150)	-	-
Epoch	1,500	-	(1,500)	-	-
Walter Guinness Trust	1,500	-	(866)	-	634
The Rotary Club Nailsea & Backwell	-	3,000	(1,660)	-	1,340
Awards for All	-	5,190	(3,129)	-	2,061
Anton Jurgens Charitable Trust	-	2,600	(2,600)	-	-
Truemark Trust	-	6,000	(6,000)	-	-
Quartet Foundation	-	1,200	(1,200)	-	-
	<u>10,273</u>	<u>27,240</u>	<u>(31,941)</u>	<u>-</u>	<u>5,572</u>
Unrestricted Funds					
General funds	9,840	63,021	(44,278)	-	28,583
	<u>9,840</u>	<u>63,021</u>	<u>(44,278)</u>	<u>-</u>	<u>28,583</u>
Total Funds	<u>20,113</u>	<u>90,261</u>	<u>(76,219)</u>	<u>-</u>	<u>34,155</u>

Purpose of restricted funds

John James Foundation - restricted to young carers in the Bristol area.
Denman Trust - restricted to young carers in Bristol, BANES and South Gloucestershire area.
The Harris Trust - restricted to young carers.
Chippenham Borough - restricted to young carers in the Chippenham area.
Burges Salmon- restricted to young carers in the Bristol area.
Epoch - restricted to young carers.
Walter Guinness Trust- restricted to young carers in the Wiltshire area.
The Rotary Club Nailsea & Backwell - 1st and 2nd instalment for the young carer from Backwell.
Awards for All - young carers with full cost recovery & 3 workshops.
Anton Jurgens Charitable Trust - young carers with full cost recovery.
Truemark Trust - young carers, esp. tuition & equipment, with full cost recovery.
Quartet Foundation - restricted to 5 young carers in Bristol, BANES, North Somerset for 3 months.
4814 Trust - restricted to support young carers.
Joan Wilkinson Trust - restricted to support young carers.
Robert McAlpine - restricted to support young carers.
The Lark Trust - restricted to support young carers with full cost recovery.
Barratt Development - restricted to support young carers.

Young Carers Development Trust
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

14 Movement in funds (continued)

Community Foundation Wiltshire & Swindon - restricted to support charity with COVID-19 related costs.
 Mountbatten Memorial Fund - restricted to support young carers.
 Neighbourly Community Fund - restricted to support charity with COVID-19 related costs.
 Society of Merchant Vendors - restricted to support young carers in the Bristol area.
 Anne D Foundation - restricted to support young carers.

15 Analysis of Net Assets between funds

	Net current assets/ (liabilities) £	Total £
Restricted Funds	1,813	1,813
Unrestricted Funds	39,511	39,511
	<u>41,324</u>	<u>41,324</u>

Prior year comparatives

	Net current assets/ (liabilities) £	Total £
Restricted Funds	5,572	5,572
Unrestricted Funds	28,583	28,583
	<u>34,155</u>	<u>34,155</u>

16 Taxation

As a charity, the Young Carers Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1922 to the extent that these are applied to its charitable objectives.

No tax charges have arisen in the Charity.

17 Share Capital

The company is limited by guarantee and as such has no issued share capital. In the event of a winding up, the liability of each member is limited to £1.

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c/o The Carers Centre, Woodlands, Lower Bristol Road, Bath, BA2 9ES

The Young Carers Development Trust is a charity (1150197) and a company limited by guarantee (England and Wales No. 07771110).

“YCDT showed me my strengths and
helped me to believe in myself.”

Inspiring and nurturing young
carers to achieve their potential