

BUBWITH LEISURE AND SPORTS CENTRE

REPORT AND FINANCIAL STATEMENTS

Year ended: 30 November 2020

Charity no: 1177049

Company no: CE013176

**TRUSTEES' REPORT
30 November 2020**

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OUR PURPOSES AND ACTIVITIES

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision and maintenance of a recreation ground and centre.

In planning our yearly activities the Charity Commission's guidelines on public benefit were at the forefront at our trustee meetings. All residents are welcome to use available facilities. The focus of our activities remains the hire of our facilities to local groups and residents. The income from these activities enables us to meet the costs of repairs and maintenance of the recreation ground and Centre

ACHIEVEMENTS AND PERFORMANCE

The Centre was closed for the months of "lockdown" in compliance the Government's "lockdown" requirements to combat the coronavirus pandemic. Outside the periods of lockdown the facilities re-opened to users; appropriate safeguards were put in place to protect all users of the facilities. Outside "lockdown" the charity continued to receive income during the year from the hire of its facilities

Despite the Covid-19 pandemic the charity was able to continue the improvement of the facilities with refurbishments of the toilets, redecoration and the installation of air conditioning.

FINANCIAL REVIEW

The charity had net receipts in the year of £32,578 on unrestricted funds and net receipts on restricted funds of £33,519.

Principal Funding Sources

The charity principal funding sources of ongoing funding is from the hire of its facilities and from donations from Bubwith Leisure Centre Limited

Investment powers and policy

The Trustees have the power, under the terms of the constitution, to invest the charity's money as they see fit as long as it is for the benefit of the community.

Reserves Policy and Going Concern

The reserves policy reflects the wish to maintain financial stability so that we can continue to meet the costs of repairs and maintenance.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

TRUSTEES' REPORT
30 November 2020**PLANS FOR FUTURE PERIODS**

Following the ending of the current lockdown the facilities will be re-opened to users; appropriate safeguards have been put in place to protect all users of the facilities.

The trustees will continue to ensure the facilities are maintained and upgraded so that they continue to meet the needs of their users.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Bubwith Leisure And Sports Centre
Charity Registration Number: 1177049
Company Number: CE013176
Registered Office: 39 Main Street
Bubwith
Selby
YO8 6LT

Trustees

The Trustees who have served during the year are:

S E Brooke
B P Carpus
G Cunningham
R Farrow (appointed 4 February 2020)
M Downey
C D Hall
Dr J R Moore
L Southworth
S Suddaby
S M Thompson
S Young

Accountants

O'Brien & Co
Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

CAF Bank
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

The charity is a Charitable Incorporated Organisation limited by guarantee. The governing document of the CIO is the Constitution approved by the Charity Commission, dated 7 February 2018. The CIO was formed to take the place of the unincorporated charity, Bubwith Playing Field And Centre, Registered Charity Number 700010.

TRUSTEES' REPORT
30 November 2020**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)****Appointment of Trustees**

The trustees are elected at the Annual General Meeting.

Trustee Induction and Training

New Trustees are made fully aware of their responsibilities as Trustees.

Organisation

The charity has a 11 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity.

Pay Policy

None of our trustees receive remuneration or other benefit from their work with the charity. The charity has no paid employees.

Risk Management

The Trustees continue to review the major risks to the charity and report updates to the monthly Trustee meetings as required

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 10 March 2021 and signed on their behalf by:

Dr J R Moore
Trustee

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 November 2020

| | Note | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME | | | | | |
| Income from Charitable Activities | 2 | 54,874 | 49,920 | 104,794 | 243,930 |
| Total Income | | <u>54,874</u> | <u>49,920</u> | <u>104,794</u> | <u>243,930</u> |
| EXPENDITURE | | | | | |
| Costs of Raising Funds | | 0 | 0 | 0 | 0 |
| Expenditure on Charitable Activities | 3 | 22,296 | 16,401 | 38,697 | 65,310 |
| Total Expenditure | | <u>22,296</u> | <u>16,401</u> | <u>38,697</u> | <u>65,310</u> |
| Net income for the year | | 32,578 | 33,519 | 66,097 | 178,620 |
| TRANSFERS BETWEEN FUNDS | | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| MOVEMENT IN FUNDS FOR THE YEAR | | 32,578 | 33,519 | 66,097 | 178,620 |
| RECONCILIATION OF FUNDS | | | | | |
| FUND BALANCES B/F | | 22,618 | 187,079 | 209,697 | 31,077 |
| FUND BALANCES C/F | 10 | <u>55,196</u> | <u>220,598</u> | <u>275,794</u> | <u>209,697</u> |

The notes on pages 6 to 10 form part of these financial statements.

BALANCE SHEET
30 November 2020

| | note | 2020 | | 2019 | |
|---|------|---------------|-----------------------|---------------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 8 | | 257,415 | | 187,079 |
| CURRENT ASSETS | | | | | |
| Cash at Bank & in Hand | | <u>20,199</u> | | <u>88,338</u> | |
| LIABILITIES: Amounts falling due within one year | 9 | <u>1,820</u> | | <u>65,720</u> | |
| NET CURRENT ASSETS | | | 18,379 | | 22,618 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>275,794</u></u> | | <u><u>209,697</u></u> |
| FUNDS | 10 | | | | |
| Unrestricted Funds | | | 52,861 | | 22,618 |
| Restricted Funds | | | 222,933 | | 187,079 |
| TOTAL FUNDS | | | <u><u>275,794</u></u> | | <u><u>209,697</u></u> |

Approved by the trustees on 10 March 2021 and signed on their behalf by:

Dr J R Moore
 Trustee

NOTES TO THE FINANCIAL STATEMENTS

30 November 2020

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bubwith Leisure and Sports Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Fund Accounting

Funds held by the charity are either:

Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2020**1 ACCOUNTING POLICIES (continued)****Income Recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Investment Income is recognised on a receivable basis.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support and Governance Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

| | |
|-------------------------|----|
| Leisure Centre Building | 5% |
|-------------------------|----|

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2020

2 INCOME FROM CHARITABLE ACTIVITIES:

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Grants | 32,400 | 49,920 | 82,320 | 207,870 |
| Donations | 2,520 | 0 | 2,520 | 6,017 |
| Fees | 19,954 | 0 | 19,954 | 30,043 |
| | <u>54,874</u> | <u>49,920</u> | <u>104,794</u> | <u>243,930</u> |

| 3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES | 2020 £ | 2019 £ |
|---|-------------------|-------------------|
| Utilities | 3,565 | 3,805 |
| Insurance | 2,470 | 2,813 |
| General Maintenance & Running | 13,456 | 14,058 |
| Improvements | 4,320 | 34,068 |
| Depreciation | 14,066 | 9,846 |
| Governance Costs (see note 4) | 820 | 720 |
| Support Costs (see note 4) | 0 | 0 |
| | <u>38,697</u> | <u>65,310</u> |

The charity undertakes one activity, the provision of a community centre.

4 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

| | Governance Function £ | General Support £ | Total £ | Basis of Apportionment |
|-------------------------|-----------------------------|-------------------------|------------|---------------------------|
| Independent Examination | <u>820</u> | <u>0</u> | <u>820</u> | <i>actual costs</i> |

5 STAFF NUMBERS & COSTS

There were no employees in the year (2019: nil)

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2020

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No remuneration was paid to any trustees (2019: £nil)

No expenses were reimbursed to trustees during the year (2019: £nil).

Loans advanced by 3 trustees in the prior year to assist the refurbishment of the community centre were repaid during the year:

| | 01/12/19 | Advanced | Repaid | 30/11/2020 |
|--------------|---------------|----------|---------------|------------|
| | | £ | £ | £ |
| Dr J R Moore | 5,000 | 0 | 5,000 | 0 |
| Mr S Young | 5,000 | 0 | 5,000 | 0 |
| Mr B Carpus | 5,000 | 0 | 5,000 | 0 |
| | <u>15,000</u> | <u>0</u> | <u>15,000</u> | <u>0</u> |

The loans were interest free and were repaid on 6 January 2020.

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2019 - £Nil).

7 TAXATION

As a charity Bubwith Leisure and SportsCentre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

8 TANGIBLE FIXED ASSETS

| | Leisure Centre Improvements |
|---------------------------------|--------------------------------|
| COST | £ |
| At 1 December 2019 | 196,925 |
| Additions | 84,402 |
| Disposals | 0 |
| At 30 November 2020 | <u>281,327</u> |
| ACCUMULATED DEPRECIATION | |
| At 1 December 2019 | 9,846 |
| Charge for the year | 14,066 |
| Disposals | 0 |
| At 30 November 2020 | <u>23,912</u> |
| NET BOOK VALUE | |
| At 30 November 2020 | <u>257,415</u> |
| At 30 November 2019 | <u>187,079</u> |

The charity is arranging for the title to the land which forms the Playing Fields and Recreation Ground and also to the Leisure Centre building to be transferred into the name of the charity. No original cost is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 November 2020

| 9 | CREDITORS: amounts falling due within one year | 2020 £ | 2019 £ |
|----------|---|-------------------|-------------------|
| | Trade Creditors | 1,820 | 720 |
| | Loans from Trustees (see Note 6) | 0 | 15,000 |
| | Bank Loan | 0 | 50,000 |
| | | <u>1,820</u> | <u>65,720</u> |

| 10 | TOTAL FUNDS | At 30/11/19 £ | Incoming Resources £ | Resources Expended £ | At 30/11/20 £ |
|-----------|--------------------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| | Unrestricted Funds | <u>22,618</u> | <u>54,874</u> | <u>22,296</u> | <u>55,196</u> |
| | Restricted Funds Community Centre | <u>187,079</u> | <u>49,920</u> | <u>16,401</u> | <u>220,598</u> |
| | | <u>209,697</u> | <u>104,794</u> | <u>38,697</u> | <u>275,794</u> |

Restricted Funds

The Community Centre Fund represents grants and donations towards the cost of the refurbishment of the Community Centre building

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted 2020 £ | Restricted 2020 £ | Total 2020 £ |
|--------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible Fixed Assets | 36,817 | 220,598 | 257,415 |
| Current Assets | 20,199 | 0 | 20,199 |
| Creditors: due within one year | (1,820) | 0 | (1,820) |
| | <u>55,196</u> | <u>220,598</u> | <u>275,794</u> |

DETAILED INCOME & EXPENDITURE ACCOUNT

For the year ended 30 November 2020

| | 2020 | | | 2019 |
|---------------------------------------|---------------|---------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| INCOME | | | | |
| Grants | | | | |
| FCC Communities Foundation | 0 | 0 | 0 | 100,000 |
| LEADER | 0 | 0 | 0 | 96,925 |
| Parish Council | 2,700 | 0 | 2,700 | 5,700 |
| Lottery Sport | 2,000 | 0 | 2,000 | 0 |
| Covid Grants | 27,700 | 0 | 27,700 | 0 |
| Bernard Sunley Foundation | 0 | 5,000 | 5,000 | 3,000 |
| ERYC Commuted Sum | 0 | 12,425 | 12,425 | 0 |
| Garfield Weston | 0 | 20,000 | 20,000 | 0 |
| Spaldington Wind | 0 | 2,000 | 2,000 | 0 |
| Sport England | 0 | 10,000 | 10,000 | 2,245 |
| Two Ridings | 0 | 495 | 495 | 0 |
| Donations | | | | |
| Bubwith Leisure Centre Bar | 2,520 | 0 | 2,520 | 5,749 |
| Donation | 0 | 0 | 0 | 268 |
| Other Income | | | | |
| Aerial Rental | 1,500 | 0 | 1,500 | 3,000 |
| Rental Income from user groups | 10,802 | 0 | 10,802 | 19,100 |
| Hire Income parties/events | 3,228 | 0 | 3,228 | 1,703 |
| Raffle | 0 | 0 | 0 | 583 |
| HUGE/Lardons | 0 | 0 | 0 | 3,517 |
| Bingo/Quingo/Quiz | 597 | 0 | 597 | 1,553 |
| Sundry Income | 3,827 | 0 | 3,827 | 587 |
| | 54,874 | 49,920 | 104,794 | 243,930 |
| EXPENDITURE | | | | |
| Gas & Electric | 2,767 | 0 | 2,767 | 2,805 |
| Water | 442 | 0 | 442 | 549 |
| Telephone | 356 | 0 | 356 | 451 |
| Insurance | 2,470 | 0 | 2,470 | 2,813 |
| Equipment Maintenance | 927 | 0 | 927 | 1,501 |
| Licences | 412 | 0 | 412 | 1,970 |
| Repairs | 4,366 | 0 | 4,366 | 1,399 |
| Field Expenses | 1,903 | 0 | 1,903 | 5,389 |
| Event costs | 200 | 0 | 200 | 1,400 |
| Cleaner | 1,271 | 0 | 1,271 | 1,997 |
| Sundry Expenses | 4,377 | 0 | 4,377 | 402 |
| Independent Examination | 820 | 0 | 820 | 720 |
| Consultancy | 0 | 4,320 | 4,320 | 0 |
| Architects and Planning Fees | 0 | 0 | 0 | 13,124 |
| Fee - FCC Recycling | 0 | 0 | 0 | 10,750 |
| Disabled Toilet | 0 | 0 | 0 | 7,949 |
| CCTV instalation | 0 | 0 | 0 | 2,245 |
| Depreciation of Property Improvements | 1,985 | 12,081 | 14,066 | 9,846 |
| | 22,296 | 16,401 | 38,697 | 65,310 |
| Net Income | 32,578 | 33,519 | 66,097 | 178,620 |