

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2019
for
Cotgrave Welfare Scheme Social Club
Institute

Clayton & Brewill
Statutory Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Cotgrave Welfare Scheme Social Club
Institute

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for the year ended 31 December 2019

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Cotgrave Welfare Scheme Social Club
Institute

Report of the Trustees
for the year ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable activities of the Cotgrave Social Welfare Scheme and Institute are to provide a welfare institute and recreational ground for the benefit of the parish of Cotgrave and the neighbourhood, in particular the mining community, for the purpose of improving the conditions of life and for the promotion of the education of younger members of the community.

ACHIEVEMENT AND PERFORMANCE

In the year ended 31 December 2018 the main income of the charity has been an occupational licence fee of £60,204 (2018 - £50,314) from the Cotgrave Welfare Scheme Social Club Limited for rental of the premises and room hire and car park income of £21,181 (2018 - £19,884).

FINANCIAL REVIEW

Financial position

The results for the year show a profit of £26,161 (2018 £loss of £2,583).

Overall, the Trustees are happy with the current financial position of the Charity. They are constantly updating/renovating the premises in order to give the members a nicer place to be and to keep the building up to a certain standard so they can continue for many years to come. They have continued to have many regular bookings and will aim in the next financial year to target weddings/corporate bookings in order to increase their revenue and therefore improve things further for their customers and members. The Trustees are aware that the next financial year will bring it's own challenges due to the recent temporary closure but they are hopeful these will be short term and they work their hardest to further solidify the future of the club.

Reserves policy

The trustees have considered the level of reserves held by the Cotgrave Social Welfare Scheme and Institute as at 31st December 2019. The charity needs reserves to enable it to continue its current activities.

Total unrestricted reserves at the year end were £256,812 within which £85,875 was represented by net current assets and not tied up in fixed assets. It is the trustees long term intention to establish a free reserves level equal to one years expenditure on charitable activities, currently £69,449.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was set up on 23rd April 1966.

There are three trustees. The trustees are appointed for a period of four years. The chair of trustees rotates on an annual basis between a CISWO trustee and a Union trustee. Trustees meet on a monthly basis.

The trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees the charity has established resources and control systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522205

Cotgrave Welfare Scheme Social Club
Institute

Report of the Trustees
for the year ended 31 December 2019

Principal address
Woodview
Cotgrave
Nottingham
Nottinghamshire
NG12 3PJ

Trustees
J R Gill
M Brown
M Warner

Auditors
Clayton & Brewill
Statutory Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Solicitors
Freeths LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

The Cotgrave Social Welfare Scheme and Institute is registered with the Charity Commission under the name Cotgrave Social Welfare Centre.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf
by:

.....
M Brown - Trustee

Report of the Independent Auditors to the Trustees of
Cotgrave Welfare Scheme Social Club
Institute

Opinion

We have audited the financial statements of Cotgrave Welfare Scheme Social Club Institute (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Cotgrave Welfare Scheme Social Club
Institute

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clayton & Brewill
Statutory Auditors and
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date:

Cotgrave Welfare Scheme Social Club
Institute

Statement of Financial Activities
for the year ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Donations		14,955	454	15,409	13,226
Other trading activities	2	83,242	-	83,242	70,663
Investment income	3	208	-	208	122
		<hr/>	<hr/>	<hr/>	<hr/>
Total		98,405	454	98,859	84,011
EXPENDITURE ON					
Charitable activities					
Charitable activities		68,554	895	69,449	85,133
Other		3,249	-	3,249	1,461
		<hr/>	<hr/>	<hr/>	<hr/>
Total		71,803	895	72,698	86,594
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		26,602	(441)	26,161	(2,583)
RECONCILIATION OF FUNDS					
Total funds brought forward		230,210	177,095	407,305	409,888
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>256,812</u>	<u>176,654</u>	<u>433,466</u>	<u>407,305</u>

The notes form part of these financial statements

Cotgrave Welfare Scheme Social Club
Institute

Balance Sheet
31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	8	170,937	160,000	330,937	353,597
CURRENT ASSETS					
Debtors	9	20,166	-	20,166	10,053
Cash at bank		75,038	16,654	91,692	66,098
		<u>95,204</u>	<u>16,654</u>	<u>111,858</u>	<u>76,151</u>
CREDITORS					
Amounts falling due within one year	10	(9,329)	-	(9,329)	(22,443)
		<u>85,875</u>	<u>16,654</u>	<u>102,529</u>	<u>53,708</u>
NET CURRENT ASSETS					
		<u>85,875</u>	<u>16,654</u>	<u>102,529</u>	<u>53,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,812</u>	<u>176,654</u>	<u>433,466</u>	<u>407,305</u>
NET ASSETS		<u>256,812</u>	<u>176,654</u>	<u>433,466</u>	<u>407,305</u>
FUNDS	11				
Unrestricted funds				256,812	230,210
Restricted funds				<u>176,654</u>	<u>177,095</u>
TOTAL FUNDS				<u>433,466</u>	<u>407,305</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J R Gill - Trustee

.....
M Brown - Trustee

.....
M Warner - Trustee

The notes form part of these financial statements

Cotgrave Welfare Scheme Social Club
Institute

Notes to the Financial Statements
for the year ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over term of lease
Fixtures, fittings and equipment	equip - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Occupational licence fee	60,204	50,314
Membership fees	1,857	465
Room hire	21,181	19,884
	<u>83,242</u>	<u>70,663</u>

Cotgrave Welfare Scheme Social Club
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Notes to the Financial Statements - continued
for the year ended 31 December 2019

3. INVESTMENT INCOME

	2019	2018
	£	£
Bank interest received	<u>208</u>	<u>122</u>

4. GRANTS PAYABLE

	2019	2018
	£	£
Charitable activities	<u>1,312</u>	<u>1,790</u>

2019

Ash Lea school £195
School charity event £181
Pantomime £600
D. Collis funeral £230
S Burns £106

2018

Football equipment £520
Halloween £72
Pantomime £1,060
Boxing club £83
J Quinn £30
Flowers £25

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
	1	1
Maintenance staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Donations	13,226	-	13,226
Other trading activities	70,663	-	70,663
Investment income	122	-	122
	<u>84,011</u>	<u>-</u>	<u>84,011</u>
Total	84,011	-	84,011

EXPENDITURE ON

Cotgrave Welfare Scheme Social Club
Institute

Notes to the Financial Statements - continued
for the year ended 31 December 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	77,202	7,931	85,133
Other	1,461	-	1,461
Total	78,663	7,931	86,594
NET INCOME/(EXPENDITURE)	5,348	(7,931)	(2,583)
RECONCILIATION OF FUNDS			
Total funds brought forward	224,862	185,026	409,888
TOTAL FUNDS CARRIED FORWARD	230,210	177,095	407,305
8. TANGIBLE FIXED ASSETS			
	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2019	377,631	621,132	998,763
Additions	-	3,549	3,549
At 31 December 2019	377,631	624,681	1,002,312
DEPRECIATION			
At 1 January 2019	109,745	535,421	645,166
Charge for year	5,824	20,385	26,209
At 31 December 2019	115,569	555,806	671,375
NET BOOK VALUE			
At 31 December 2019	262,062	68,875	330,937
At 31 December 2018	267,886	85,711	353,597
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2019 £	2018 £	
Trade debtors	2,987	2,140	
Other debtors	16,008	-	
Prepayments and accrued income	1,171	7,913	
	20,166	10,053	

Cotgrave Welfare Scheme Social Club
Institute

Notes to the Financial Statements - continued
for the year ended 31 December 2019

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,899	1,400
Taxation and social security	2,166	1,762
Other creditors	4,264	19,281
	<u>9,329</u>	<u>22,443</u>

11. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	36,613	49,262	85,875
Fixed asset fund	193,597	(22,660)	170,937
	<u>230,210</u>	<u>26,602</u>	<u>256,812</u>
Restricted funds			
Coal industry social welfare organisation			
	160,000	-	160,000
Toilet renovations	7,359	(430)	6,929
Millenium fund			
	2,975	-	2,975
Floodlights	392	-	392
Cotgrave welfare day centre	1,276	(265)	1,011
Youth club			
	4,893	-	4,893
Cotgrave arts society	200	(200)	-
Co-op donations	-	454	454
	<u>177,095</u>	<u>(441)</u>	<u>176,654</u>
TOTAL FUNDS	<u>407,305</u>	<u>26,161</u>	<u>433,466</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,405	(49,143)	49,262
Fixed asset fund	-	(22,660)	(22,660)
	<u>98,405</u>	<u>(71,803)</u>	<u>26,602</u>
Restricted funds			
Toilet renovations	-	(430)	(430)
Cotgrave welfare day centre	-	(265)	(265)
Cotgrave arts society	-	(200)	(200)
Co-op donations	454	-	454
	<u>454</u>	<u>(895)</u>	<u>(441)</u>
TOTAL FUNDS	<u>98,859</u>	<u>(72,698)</u>	<u>26,161</u>

Cotgrave Welfare Scheme Social Club
Institute

Notes to the Financial Statements - continued
for the year ended 31 December 2019

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	29,682	6,931	36,613
Fixed asset fund	195,180	(1,583)	193,597
	<u>224,862</u>	<u>5,348</u>	<u>230,210</u>
Restricted funds			
Coal industry social welfare organisation			
	160,000	-	160,000
Toilet renovations	13,304	(5,945)	7,359
Millenium fund			
	2,975	-	2,975
Floodlights	503	(111)	392
Cotgrave welfare day centre	1,276	-	1,276
Youth club			
	6,768	(1,875)	4,893
Cotgrave arts society	200	-	200
	<u>185,026</u>	<u>(7,931)</u>	<u>177,095</u>
TOTAL FUNDS	<u>409,888</u>	<u>(2,583)</u>	<u>407,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,011	(77,080)	6,931
Fixed asset fund	-	(1,583)	(1,583)
	<u>84,011</u>	<u>(78,663)</u>	<u>5,348</u>
Restricted funds			
Toilet renovations	-	(5,945)	(5,945)
Floodlights	-	(111)	(111)
Youth club			
	-	(1,875)	(1,875)
	<u>-</u>	<u>(7,931)</u>	<u>(7,931)</u>
TOTAL FUNDS	<u>84,011</u>	<u>(86,594)</u>	<u>(2,583)</u>

Cotgrave Welfare Scheme Social Club
Institute

Notes to the Financial Statements - continued
for the year ended 31 December 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	29,682	56,193	85,875
Fixed asset fund	195,180	(24,243)	170,937
	<u>224,862</u>	<u>31,950</u>	<u>256,812</u>
Restricted funds			
Coal industry social welfare organisation			
	160,000	-	160,000
Toilet renovations	13,304	(6,375)	6,929
Millenium fund			
	2,975	-	2,975
Floodlights	503	(111)	392
Cotgrave welfare day centre	1,276	(265)	1,011
Youth club			
	6,768	(1,875)	4,893
Cotgrave arts society	200	(200)	-
Co-op donations	-	454	454
	<u>185,026</u>	<u>(8,372)</u>	<u>176,654</u>
TOTAL FUNDS	<u>409,888</u>	<u>23,578</u>	<u>433,466</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,416	(126,223)	56,193
Fixed asset fund	-	(24,243)	(24,243)
	<u>182,416</u>	<u>(150,466)</u>	<u>31,950</u>
Restricted funds			
Toilet renovations	-	(6,375)	(6,375)
Floodlights	-	(111)	(111)
Cotgrave welfare day centre	-	(265)	(265)
Youth club			
	-	(1,875)	(1,875)
Cotgrave arts society	-	(200)	(200)
Co-op donations	454	-	454
	<u>454</u>	<u>(8,826)</u>	<u>(8,372)</u>
TOTAL FUNDS	<u>182,870</u>	<u>(159,292)</u>	<u>23,578</u>

The Coal Industry Social Welfare Organisation fund comprises the initial funds introduced to enable the formation of the Welfare Institute and the construction of the leasehold property.

Cotgrave Welfare Scheme Social Club
Institute

Notes to the Financial Statements - continued
for the year ended 31 December 2019

11. MOVEMENT IN FUNDS - continued

Toilet renovations comprises grants totalling £18,700 towards the cost of refurbishment costs incurred during 1998 and is being depreciated over the remaining period of the lease. The cost of renovations is included in resources expended.

The grant to the millennium fund comprises £2,975 from the single Regeneration budget towards the production costs of a millennium book.

The grant of £23,000 towards the cost of the floodlights for the sports ground was £10,000 from the football stadia improvement fund, £8,000 from the cotgrave lottery and £5,000 from the Nottingham Community Foundation and is being released pro rata to the depreciation charge at 25% per annum on reducing balance.

The Cotgrave Welfare Day Centre deposited £2,035 of surplus funds with the Welfare Scheme. Subsequently the centre has withdrawn £1,024 towards the cost of its activities.

The Cotgrave Welfare Youth Club ceased to operate and its funds were transferred to the Charity. Part of these funds were to purchase three inflatables in 2011. The cost of these were released pro rata to the depreciation charge at 25% per annum on reducing balance until the final amount relating to the inflatables had been released last year. The balance of the funds is being retained for future costs of youth facilities. During the prior year money was expended on the community soft play area.

Cotgrave Arts society was wound up in 2009 and its surplus funds were donated to the Charity, which were spent in the year.

£454 was received in the year in relation to the Co-op Community Fund. This fund is to be used to help those in need, support the mental and physical health of others through community wellbeing activities and to enable people to develop or share their skills to foster community spirit and build resilient communities for the future.

12. RELATED PARTY DISCLOSURES

The Cotgrave Social Welfare Scheme and Institute is controlled by the board of trustees.

The trustees are also directors of Cotgrave Welfare Scheme Social Club Limited, a company limited by guarantee. The only transactions with the company is the receipt of the occupational licence fee which amounted to £60,204 (2018 £50,314). At 31 December 2019 the company owed the charity £16,008 (2018 charity owed the company £18,703).

Cotgrave Welfare Scheme Social Club
Institute

Detailed Statement of Financial Activities
for the year ended 31 December 2019

	31/12/19 £	31/12/18 £
INCOME AND ENDOWMENTS		
Other trading activities		
Occupational licence fee	60,204	50,314
Membership fees	1,857	465
Room hire	21,181	19,884
	<u>83,242</u>	<u>70,663</u>
Investment income		
Bank interest received	208	122
Charitable activities		
Donation	4,956	3,077
Football sweepstakes	-	8,079
Raffles	9,767	1,416
Sticky 13	686	654
	<u>15,409</u>	<u>13,226</u>
Total incoming resources	98,859	84,011
EXPENDITURE		
Charitable activities		
Wages	7,262	2,426
Rates and water	2,431	2,374
Insurance	4,380	4,000
Sundries	1,751	1,326
Repairs and maintenance	24,331	41,682
Depreciation of tangible fixed assets	26,209	31,535
Grants to individuals	1,312	1,790
	<u>67,676</u>	<u>85,133</u>
Support costs		
Governance costs		
Auditors' remuneration	3,249	1,461
Accountancy and legal fees	1,773	-
	<u>5,022</u>	<u>1,461</u>
Total resources expended	72,698	86,594
Net income/(expenditure)	<u>26,161</u>	<u>(2,583)</u>

This page does not form part of the statutory financial statements