

THE RAINFORD TRUST
(Registered Charity No: 266157)

Trustees' Report and Accounts

for the year ended 31 July 2020

THE RAINFORD TRUST

Contents

	<u>Page</u>
Trustees' report	1 - 5
Auditors' report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 14
Grants	15 - 17

THE RAINFORD TRUST

Trustees' report for the year ended 31 July 2020

The Trustees present their report along with the financial statements of the Rainford Trust (the 'Charity') for the year ended 31 July 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 01 January 2019.

Reference and administrative information

<u>Trustees</u>	Mrs A.Moseley Lady K Pilkington Mr D Bricknell (appointed 30 June 2020) Mr S D Pilkington Mr D C Pilkington Mrs L F Walker Dr C Pilkington Mr J Pilkington Mr A Pilkington Mr H Pilkington (retired 24 March 2020)
<u>Charity number</u>	266157
<u>Executive officer</u>	Shirley Robinson
<u>Principal office</u>	Charity and Social Enterprise Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
<u>Auditors</u>	DSG. Chartered Accountants Castle Chambers Liverpool L2 9TL Merseyside
<u>Bankers</u>	National Westminster Bank Ormskirk Street St Helens Merseyside
<u>Investment managers</u>	Brewin Dolphin 12, Smithfield Street London EC1A 9BD

THE RAINFORD TRUST

Trustees' report for the year ended 31 July 2020 (...continued)

Structure, governance and management

The Rainford Trust (Registered Charity No 266157) was established on 24 July 1973 and is an expendable endowment fund.

Under the Trust Deed the trustees have absolute discretion and unrestricted powers of investment.

The Trust Deed provides for a minimum of 5 and a maximum of 15 trustees. A decision to appoint new trustees would be taken by trustees. The induction process for any newly appointed trustee comprises an in depth briefing of the history and philosophical approach of the Charity, and of governance and administrative issues.

The trustees review the risks to which the Charity may be exposed and the systems put in place to mitigate those risks.

Objectives and activities

The Trust's objectives are to apply money for charitable purposes and to charitable institutions within the St Helens MBC area, and other places in the UK and overseas where Pilkington has employees. This does not prejudice the trustees' discretion to help charities which operate outside of these areas. The charitable purposes include the relief of poverty, support for older people, the advancement of health, education including the arts, and other purposes with wide benefit for the community such as environment and conservation projects.

For the year to 31 July 2020, the trustees followed the broad pattern of grant making as in previous years and in accordance with the Trust Deed.

When agreeing the objectives, the trustees have given due regard to the guidance, as issued by the Charities Commission, relating to public benefit. Activities for the year support the strategic aims and ensure trustees decisions are carried out in an efficient and effective manner.

Grant making policy

The Rainford Trust invites applications for grants through directories such as The Directory of Social Change and through Halton and St Helens VCA. Many organisations in receipt of grants from The Rainford Trust publicise lists of donors, which also helps to raise the profile of the Trust.

The main body of trustees usually meets three times a year in November, March and July. The trustees consider appeals made to the Trust for grants, and review decisions by the Sub-Appeals Committee (the Committee).

The Committee is made up of one trustee and one co-opted member from the local community, as allowed for in the Trust Deed. The Committee, which meets approximately 10 times per year, can refuse, grant or pass on an appeal to the trustees. All appeals granted and rejected by the Committee are reported at the next meeting of the main body of trustees.

Achievements and performance

In the year to 31 July 2020, the Trust made 69 grants with a total value of £148,250 covering a wide range of charitable causes.

THE RAINFORD TRUST

Trustees' report for the year ended 31 July 2020 (...continued)

The St Helens MBC area received 43% of the total grant-aid relating to welfare, education and humanities. Grants included £25,000 to The World of Glass (redevelopment work) £15,763 to Clonter Opera (school projects) £10,000 to The Citadel Arts Centre and £5,000 to The Katie Piper Foundation (funding a patient support worker.) Other grants in St Helens included £1,500 to Chrysalis Centre for Change, £1,000 to each of Extra Care Charitable Trust, Live Music Now, Crisis and Momo's Café. Stephen Ashcroft was granted £600 in respect of his further education and £500 was awarded to each of Child and Family Connect, MITE and the St. Helen's Pensioners Bowling Club.

Charities for national and regional benefit in the UK were granted 34% of the total value for medical, welfare and environmental causes. Grants included £7,000 to Whizz-Kids, £3,000 to Penny Brohn UK and grants of between £500 and £3,000 were awarded to many charities including Living Paintings Trust, The Douglas Bader Foundation, British Lung Foundation, Coeliac UK, Tuberous Sclerosis Association, Mobility Trust, Parkinson's UK, World Cancer Research Fund, Cavell Nurses Trust and The Brain Charity.

UK charities benefiting overseas projects received 23% of total grant-aid in the fields of medical, welfare and environment, including: £5,000 each to Pilkington Pensioners in South Africa, Samara's Aid Appeal and Chora Chori, £3,000 each to Hopes and Homes for Children, Traidcraft Exchange and the Akshaya Patra Foundation. Grants of £2,000 were awarded to the Impact Foundation and The Sequel Trust and other overseas grants of between £500 to £2,000 were made to a number of other charities.

The total grants to each category of charitable activity were:

MEDICAL £	WELFARE £	EDUCATION £	HUMANITIES £	ENVIRONMENTAL £
6,000	111,837	17,863	11,250	1,300

A full list of grants is provided on pages 14 to 16 of the financial statements.

Financial review

The Trust is reliant on the income from investments to provide the majority of its resources. The annual income from investments was £233,886. All grants were paid out of income received during the year.

Auditors

The trustees have confirmed that, so far as they are aware, there is no relevant audit information of which the Trust's auditors are unaware and that they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

THE RAINFORD TRUST

Trustees' report for the year ended 31 July 2020 (...continued)

Investment policy and performance

There are no restrictions on the charity's power to invest. The trustees have adopted a policy to achieve the best optimum return from a broad spread of investments and have not imposed restrictions on the type of investments in the portfolio. The policy is to adopt a medium risk investment strategy based on a balanced mixture of income and growth.

The trustees use the services of Brewin Dolphin as investment managers and regularly review their performance. As part of this trustees will consider the impact of COVID 19 on the Trust's investments and income going forward.

Reserves policy

A reserves policy has been agreed by the trustees that will enable the Trust Fund to generate a level of income to allow more or larger grants to be given where appropriate. The trustees consider it important that the capital value of the funds is maintained to generate revenue returns that will fund the charitable grant making. As an endowed Charity it is acknowledged by the trustees that expenditure of both capital and income is allowed to meet the charitable objectives.

Plans for the future

The trustees plan to make grants in accordance with the objectives in the Trust Deed. The trustees will keep in mind the grant making policy they have developed and continue to review this with regard to the Charity Commission's general guidance on public benefit.

The Trust sold the Citadel Theatre on 12 October 2020. The disposal will be accounted for in the financial year to 31 July 2021.

THE RAINFORD TRUST

Trustees' report for the year ended 31 July 2020 (...continued)

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 17 NOVEMBER 2020.

And signed on behalf of the trustees



.....

THE RAINFORD TRUST

Independent Auditors' Report to the Trustees of The Rainford Trust

Opinion

We have audited the financial statements of The Rainford Trust (the 'Charity') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditors report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

THE RAINFORD TRUST

Independent Auditors' Report to the Trustees of Rainford Trust Fund (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's trustees as a body, for our audit work. For this report or for the opinions we have formed.

DSG chartered accountants

DSG Chartered Accountants

Statutory Auditor,

Castle Chambers, 43 Castle Street, Liverpool L2 9TL

Date 17/11/20

DSG is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment to act as auditor of a company under section 1212 of the Companies Act 2006

THE RAINFORD TRUST

Statement of Financial Activities for the year ended 31 July 2020

	Note	Endowment funds 2020 £	Endowment funds 2019 £
Income and endowments from:			
Investments	2	233,886	294,510
Total income		233,886	294,510
Expenditure on			
<i>Raising funds:</i>			
Investment management costs		46,122	47,156
<i>Charitable Activities:</i>	3		
Welfare		140,489	91,691
Education		22,439	34,955
Humanities		45,438	37,262
Medical		7,537	21,847
Environmental		1,633	5,141
Charitable expenditure		217,536	190,896
Total expenditure		263,658	238,052
Net income/(expenditure) and net movement in funds before gains and losses on investments		(29,772)	56,458
Net gains/(losses) on investments		(520,181)	478,802
Net income and movement in funds		(549,953)	535,260
Reconciliation of funds			
Total funds brought forward		12,168,544	11,633,284
Total funds carried forward		11,618,591	12,168,544


The notes on pages 10 to 17 form part of these financial statements.

THE RAINFORD TRUST


Balance Sheet as at 31 July 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible fixed assets	6	69,070	74,826
Investments	7	11,251,773	11,821,658
Total fixed assets		11,320,843	11,896,484
Current assets			
Cash and bank		312,198	278,470
Creditors amounts falling due within one year	8	14,450	6410
Net current assets		297,748	272,060
Net assets		11,618,591	12,168,544
Expendable endowment fund		11,618,591	12,168,544

Approved by the trustees on 17 NOVEMBER 2020 and signed on their behalf by:



(Trustee)



(Trustee)

The notes on pages 10 to 17 form part of these financial statements

THE RAINFORD TRUST

Notes to the accounts

1. Accounting Policies

a) Basis of preparation

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention, with the exception of the investments which are stated at their mid- market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 01 January 2019 and the Charities Act 2011.

The accounts are prepared in sterling and monetary amounts are rounded to the nearest £.

b) Going concern

The trustees have reviewed the immediate impact of the Coronavirus pandemic which has had an impact on income and running costs.

At the time of approving the accounts the trustees consider that the Charity has adequate reserves and diverse revenue streams to continue in operational existence for the foreseeable future taking account of economic uncertainties caused by the pandemic. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain the resources will be received and the monetary value can be measured with sufficient reliability.

d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT. Where costs cannot be directly attributable to particular categories they have been allocated to activities on the most appropriate basis of apportionment.

e) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. All realised and unrealised gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the original cost of the investment. Unrealised gains and losses are calculated as the difference between market value at the end of year and opening market values. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

THE RAINFORD TRUST

Notes to the accounts

f) Tangible assets and depreciation

Tangible assets are shown at cost. Depreciation is calculated so as to write off the cost of tangible assets in equal annual instalments over their expected useful lives from the date of completion of commissioning or purchase at the following rates:

Building - 19 - 25 years
Computer Equipment - 3 years

g) Grants

Grants are awarded on a discretionary basis and the costs are included once the commitment has been approved.

h) Financial instruments

The Trust only has the kind of financial assets and financial liabilities which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) Funds

The endowment funds are unrestricted and may be spent in accordance with the Trust's charitable objectives at the discretion of the Trustees.

2. Investment income

	2020	2019
	£	£
Investments listed on a recognised Stock Exchange	231,962	292,268
Interest on deposits	1,924	2,242
	233,886	294,510

3. Expenditure

	Grant funded activity	Support costs	2020 Total	2019 Total
	£	£	£	£
Welfare	111,837	28,652	140,489	91,691
Education	17,863	4,576	22,439	34,955
Humanities	11,250	34,188	45,438	37,262
Medical	6,000	1,537	7,537	21,847
Environment	1,300	333	1,633	5,141
	148,250	69,286	217,536	190,896

A full list of grants made is provided on pages 15 to 17.

THE RAINFORD TRUST

Notes to the accounts

4. Support costs by activity

	Welfare	Education	Humanities	Medical	Environment	Total allocated 2020	Total 2019
	£	£	£	£	£	£	£
Governance	14,842	2,371	1,493	796	173	19,675	21,329
Administration	13,810	2,205	32,695	741	160	49,611	29,617
	<u>28,652</u>	<u>4,576</u>	<u>34,188</u>	<u>1,537</u>	<u>333</u>	<u>69,286</u>	<u>50,946</u>

Governance costs include the expenses associated with trustee meetings, external audit and legal expenses. The external audit fee is included as £2,840 (2019: £2,768).

5. Related party transactions and trustees' remuneration

No trustee received any remuneration or expenses in the year ending 31 July 2020 (2019: £nil).

There were no related party transactions in the year ending 31 July 2020 (2019: none).

6. Tangible fixed assets

	Freehold buildings	Total
	£	£
Cost		
Balance at 01 August 2019	<u>303,758</u>	<u>303,758</u>
 Balance at 31 July 2020	 <u>303,758</u>	 <u>303,758</u>
 Depreciation		
Balance at 1 August 2019	228,932	228,932
Charge for the year	5,756	5,756
 Balance at 31 July 2020	 <u>234,688</u>	 <u>234,688</u>
 Net book value		
At 31 July 2020	<u>69,070</u>	<u>69,070</u>
 At 31 July 2019	 <u>74,826</u>	 <u>74,826</u>

Note: All fixed assets are for use in direct furtherance of the Charity's objectives.

THE RAINFORD TRUST

Notes to the accounts

7. Investments

	Listed fixed interest stock	Listed UK equities	Overseas	Hedgefunds absolute return	Property & other	Cash held on deposit	Total
	£	£	£	£	£	£	£
Market value at 01 August 2019	1,419,867	3,699,392	4,762,173	452,647	189,193	1,298,386	11,821,658
Additions at cost	337,540	630,164	1,000,261	-	407,657	-	2,375,622
Net cash movement in the year	-	-	-	-		(120,375)	(120,375)
Disposal proceeds	(416,478)	(690,884)	(1,138,062)	-	(59,528)	-	(2,304,952)
Realised profit/(loss)	(31,156)	(140,930)	(311,031)	301	43,218	-	(439,598)
Net unrealised investment gains/(losses)	104,364	(521,888)	365,294	17,734	(46,086)		(80,582)
Market value at 31 July 2020	1,414,137	2,975,854	4,678,635	470,682	534,454	1,178,011	11,251,773
Historic cost at 31 July 2020	1,285,051	2,440,806	3,141,712	451,145	506,410	1,178,011	9,003,135
Historic cost at 31 July 2019	1,332,833	2,360,596	2,968,482	451,445	201,500	1,298,386	8,613,242

Note: No individual holding exceeds 5% of the total portfolio.

The market value of investments was £2,248,638 greater than historic cost (2019: £3,208,416).

THE RAINFORD TRUST

Notes to the accounts

8. Creditors amounts falling due within one year

	2020	2019
	£	£
Citadel	937	-
Consultancy and secretarial fees	10,675	3,656
Audit fee	2,830	2,750
Travel and meeting costs	-	-
Office costs	8	4
	<u>14,450</u>	<u>6,410</u>

THE RAINFORD TRUST

Grants awarded in the year to 31 July 2020

Welfare (general, older people, younger people)	£
The World of Glass	25,000
Whizz-Kidz	7,000
C&A Pilkington Trust Fund (for South Africa)	5,000
Chora Chori	5,000
Katie Piper Foundation	5,000
Samara's Aid Appeal	5,000
Autistica	3,000
Hopes and Home for Children	3,000
Penny Brohn UK	3,000
The Akshaya Patra Foundation	3,000
Traidcraft Exchange	3,000
Clothing Solutions for Disabled People	2,000
Designability	2,000
Impact Foundation	2,000
Mobility Trust	2,000
National Association for Children of Alcoholics	2,000
The Sequal Trust	2,000
Chrysalis Centre for Change	1,500
Living Paintings	1,500
The Brain Charity	1,500
New Bridge Foundation	1,250
Roald Dahl's Marvellous Children's Charity	1,087
Bradbury Fields	1,000
Cavell Nurses	1,000
Buddy's for Children with Autism	1,000
Childs I Foundation	1,000
Crisis	1,000
Douglas Bader Foundation	1,000
Excellent Development	1,000
Livingstone Tanzania Trust	1,000
Mustard Tree	1,000
Momo's Café CIC	1,000
NICE Centre for Movement Disorders	1,000
Revitalise Respite Holidays	1,000
Strongbones Children's Trust	1,000
The Extra Care Charitable Trust	1,000
The Nancy Oldfield Trust	1,000
Tall Ships Youth Trust	1,000
Subtotal carried forward	101,837

THE RAINFORD TRUST

Grants awarded in the year to 31 July 2020

Welfare (general, older people, younger people (....continued)	£
Subtotal brought forward	101,837
Tuberous Sclerosis Association	1,000
Zambia Orphan's Aid UK	1,000
Happy Days	750
KIND	750
OHMI Trust	750
See Kenya	750
Book Aid International	500
Child and Family Connect	500
Deafway	500
Freshfields Animal Rescue	500
Housing the Homeless Central Fund	500
Huntington's Disease Trust	500
Perry RDA	500
Sporting Challenge	500
St Helens Pensioners Bowling Association	500
Still Birth and Neonatal Death Charity (SANDS)	500
Total welfare	111,837
 Education	
Clonter Farm Music Trust	15,763
Live Music Now Ltd	1,000
University of Birmingham (for Stephen Paul Ashcroft)	600
The People's Dispensary for Sick Animals	500
	17,863
 Humanities	
Citadel Arts	10,000
MITE Chaplaincy	500
St Mark's Church Scarisbrick	750
	11,250
 Medical	
The Oesophageal Patients Society	2,000
British Lung Foundation	1,000
Coeliac UK	1,000
Parkinson's UK	1,000
World Cancer Research Fund	1,000
	6,000

THE RAINFORD TRUST**Grants awarded in the year to 31 July 2020**

Environmental	£
Campaign for National Parks	500
Galapagos Conservation Trust	500
Welcome to Our Future	300
Total	<u>1,300</u>

Total grants awarded in the year to 31 July 2020	<u>148,250</u>
---	-----------------------