

Company No. 5314480

SILVERBIRCH DANCE COMPANY LIMITED

REPORT OF THE TRUSTEES
ACCOUNTS FOR THE YEAR ENDED
5TH APRIL 2020

A BONIFACE FINANCIAL SERVICES
296 Cowley Road
Uxbridge
Middlesex
UB8 2NJ

SILVERBIRCH DANCE COMPANY LIMITED

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2020

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SILVERBIRCH DANCE COMPANY LIMITED

REPORT OF THE TRUSTEES

We have had a difficult year.

In August 2019, our long term chairman, Godfrey Leak, retired from service at the company. Godfrey had been a part of the company from the start. We were very sad to see him go.

At the same time, our finances had reached dire levels, and our active board was, with Godfrey's exit, below quora. Without drastic action, we were going to close.

To stay open we needed :

1. Five more permanent board members with a commitment from them to actively participate.
2. To close Dancebase classes as they require additional funds that we have struggled to raise.
3. To stop our participation with the Greenside school project.
4. To re-structure and streamline existing staff.

We wrote to all participants and carers and staff at the beginning of the autumn term and let them know we could sustain ourselves until Christmas and then we would close.

We offered them a choice. We could :

- A Close completely.
- B Run the Friday group on its own as its fees cover its costs, but with the understanding that we needed another five board members to step forward from outside the company to prevent the company from closing regardless. We needed eleven participants to commit to the class to allow it to run.
- C Run another group on a day to be decided with similar fees to the Friday class to replace the Dancebase classes. We would consult with the group and see where would be best to place the class and on what day, again with the understanding that we needed eleven participants to allow the class to proceed.

We had a meeting with them all in November. We are delighted to report that people stepped up and we welcomed Grahame White, Josie Uddon, Annette Kendell, Kevin Hamilton and David Layman to the board. We have removed Steven Crisp from the board due to inactivity.

We had a pledge from the parents and got numbers to continue our work on the Friday in Hatfield. We also managed to put a class together on Tuesdays in Bushey and had a pledge for the numbers there as well.

We approached the Deputy Head at Greenside school and told him we were having to close/ re-Structure. We worked closely with him and our dance lead at the school to ensure the work there could continue without us. We are happy to report the school has continued the classes with our teacher. She is now independent of the charity and is working on her own.

Dancebase Watford and Ware have both closed and we have invited the participants of these classes to our Tuesday and Friday classes. Some have taken us up on this offer but not all.

The UV team have always fundraised their own money and only put on their events when they have the money to do so. Their work has continued largely unaffected by the re-structure of the company. They, as always, continue to be a shining example of what's possible to our participants and to us all.

We welcome two new Co-Dance Leads, Nikki and Chih to lead both the new Tuesday class at Bushey and the Friday class at Hatfield. Our admin team of Shelley and Gill restructured to provide support in a financially viable way. We said goodbye to our Dance Lead Laura, our Greenside Dance Lead Nikki and our junior admin assistant in the re-structure.

We no longer run at a loss and are financially sustainable which gives the charity a long term future without the insecurity of the constant threat of closure. We have a happier company all round.

In February 2020, it became apparent the world was facing something it hadn't seen in a century as COVID-19 swept the globe. We at Silverbirch are very mindful that we look after very vulnerable people so we closed at the half term break in February.

We stayed in touch with our participants and staff and, with long consultations of parents and carers about the benefits of online groups, we started a free online zoom catch up chat for all participants in April. Looking ahead to later in the year, we hope to re-open our doors in a COVID compliant way in September.

Thank God for the restructure.

We would like to thank our team members, supporters, funders, parents, volunteers and participants for their on-going support over the years. Without their help and their flexibility in such uncertain times, we wouldn't be here now. We believe the re-structure has created better, more sustainable work which reflects the needs of the participants that use us now, rather than carrying old classes that our participants have out grown. We look forward to working with other organisations that are looking for work like ours to expand our numbers further in the years to come.

Our supporters and funders :

Waitrose
Weave
Mid Herts Music Centre
Carey Keates
Asda
OVEG

ON BEHALF OF THE BOARD

L Hunter Interim Chairperson – Trustee
30th July 2020

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
SILVERBIRCH DANCE COMPANY LIMITED

I report on the accounts for the year ended 5th April 2020.

Respective responsibilities of trustees and examiner.

The charities trustees (who are also the directors for the purpose of company law) are responsible for the presentation of accounts. The charity's trustees consider that an audit is not required for the year (under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to :

Examine the accounts under Section 145 of the 2011 Act.

To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act and

To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion as to whether the accounts present a "true and fair view" and the report is limited to those matters in the statements below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect the requirements-
To keep accounting records in accordance with Section 386 of the Companies Act 2006 and
To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

296 Cowley Road
Uxbridge
Middlesex UB8 2NJ

A BONIFACE FINANCIAL SERVICES

Accountants

SILVERBIRCH DANCE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

5TH APRIL 2020

	<u>2020</u>	<u>2019</u>
	£	£
Incoming Resources		
General charitable activities	<u>36100</u>	<u>59390</u>
Total Incoming Resources	<u>36100</u>	<u>59390</u>
Resources Expended		
General charitable activities	49231	69863
Governance costs	400	500
Finance	<u>182</u>	<u>186</u>
Total Resources Expended	<u>49813</u>	<u>89849</u>
Net Incoming (Outgoing) Resources	(13713)	(11159)
Reconciliation of Funds		
Total funds brought forward	<u>20164</u>	<u>31323</u>
Total Funds Carried Forward	<u>6451</u>	<u>20164</u>

The notes on pages 5 to 7 form part of these accounts.

SILVERBIRCH DANCE COMPANY LIMITED**BALANCE SHEET AS AT 5TH APRIL 2020**

	<u>Notes</u>	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1662		2216
CURRENT ASSETS					
Debtors	5		269		258
Cash at Bank and in hand			<u>4933</u>		<u>18190</u>
			5202		18448
CREDITORS : Amounts falling due					
Within one year	6		<u>413</u>		<u>500</u>
NET CURRENT ASSETS			<u>4789</u>		<u>17948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6451</u>		£ <u>20164</u>
FUNDS					
Total Funds	7		<u>6451</u>		£ <u>20164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5th April 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

1. Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
2. Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements were approved by the Board of Trustees on and signed on its behalf by:

L Hunter Interim Chairperson – Trustee
30th July 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION AND STANDARDS

1.2 INCOMING RESOURCES

1.3 RESOURCES EXPANDED

1.4 DEPRECIATION

Computer Equipment - 25% reducing balance

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging : £

Depreciation on tangible fixed assets 554

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

The Charity is exempt from corporation tax on its charitable activities.

SILVERBIRCH DANCE COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

5TH APRIL 2020

4. FIXED ASSETS

Computer
Equipment

COST

£

Balance at 6th April 2019

14365

Additions in the year

— -

Balance at 5th April 2020

14365

DEPRECIATION

Balance at 6th April 2019

12149

Charge for the year

554

Balance at 5th April 2020

12703

5. DEBTORS

£

Other Debtors

269

**6. CREDITORS : Amounts falling
Due within one year**

Other Creditors

413

413

SILVERBIRCH DANCE COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

5TH APRIL 2020

7. MOVEMENTS IN FUNDS	At 05/04/2020	At 05/04/2019
Balance as at 6th April 2019	20164	31323
Loss attributable to the members Of the company	(13713)	(11159)
Balance Carry Forward at 5th April 2020	<u>6451</u>	<u>20164</u>

SILVERBIRCH DANCE COMPANY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 5TH APRIL 2020**

	2020	2019
	£	£
Incoming Resources		
From Charitable Activities		
Dancebase	3174	4639
Trainee funding	7056	9113
Greenside	12721	16805
Donations	2213	15202
HOP! Tour	-	10425
UV Workshop	2829	2522
Tuesday and Friday Group	8067	-
Other	<u>40</u>	<u>684</u>
Total Incoming Resources	<u>36100</u>	<u>59390</u>
Resources Expended		
Charitable Expenses		
Insurance	1065	916
Hire of Rooms	2220	4214
Sub-contract staff	42162	59499
Travelling Expenses	-	1035
Subscriptions	265	400
Event Costs	1973	1622
Advertising	24	24
Telephone	-	80
Dropbox	79	158
Storage Expenses	876	938
General Expenses	13	239
Depreciation	<u>554</u>	<u>738</u>
	<u>49231</u>	<u>69863</u>
Governance Costs		
Accountancy	<u>400</u>	<u>500</u>
Finance		
Bank Charges	<u>182</u>	<u>186</u>
Total Resources Expended	<u>49813</u>	<u>70549</u>
Net (expenditure)/Income	<u>(13713)</u>	<u>(11159)</u>

