

REGISTERED COMPANY NUMBER: 08457477

REGISTERED CHARITY NUMBER: 1161070

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for
The Kennington Association Limited**



Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

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for the year ended 31 March 2020**

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred round the operation of Lollard Street Adventure Playground as well as grant giving in line with our charitable objectives.

Lollard Street Adventure Playground (LSAP)

General Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. It is the spontaneous play that comes naturally from children's natural curiosity, love of discovery, and enthusiasm.

Over the year, LSAP provided over 167 play sessions with an average attendance of just under 60 children, with the largest attendances during the school summer holidays. The playground opens after school for three days each week during term time and all day on weekdays during holidays and half term breaks. The sessions are facilitated by specialist play workers and during the holiday periods special events and activities are introduced such as trips to outside facilities such as the Vauxhall Climbing Centre or canoeing on the Regent's Canal.

This activity has been funded both from our own resources and from funding from Lambeth Council (Children and Young People's Services).

The Inclusion Project

This project, funded by BBC Children in Need, is integral to all LSAP does and runs across all activities. The aim is to ensure that no child is excluded from free-play because of special needs based on their physical, mental or social circumstances. Working with parents and carers, appropriate provision is planned and progress monitored.

Young Builders

The Young Builders Project, funded by BBC Children in Need, offers children the opportunity to participate in the building and renewal of playground structures, working with our charity partners Build Up. A major project has been the design and construction of a 'Bike Hub' or workshop for the Bike Project, based in a shipping container. Children were closely involved in the design (ensuring for example that workbenches are accessible to all heights) and likewise with the construction, for example in lining and insulating the container. This project was completed in November 2019 when the Bike Hub was formally opened. It is a significant resource addition to the playground and we are exploring ways to fully exploit it, extending the use of the workshop beyond bike repairs.

The Bike Project

This project, part funded in the year by Groundwork London, provides bicycle maintenance training and support and is accessible to all the children registered with the playground. The children benefit from the safe maintenance of their bikes and the skills and confidence they gain in the process. During the year over 300 hours of training sessions were provided and we were able to distribute free bicycles, mostly donated by the Metropolitan Police Service. The project has gained hugely from the completion of the Bike Hub.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a weekly family keep fit class and use by two local youth football groups. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES

The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overhead. It contributes to over 95 per cent of our unrestricted income. During the year, planning work was underway aimed at upgrading pitches to ensure the sustainability of this income stream. This work has been completed in 2020/21.

Centre Management

We had been fortunate to receive funding from Power for Change and Comic Relief to underpin our general management and administration capacity. This funding has provided for a Playground Director, administrative assistance together with cleaning and maintenance support. This funding came to an end during 2019/20 and so was largely met from our own resources.

New Building

During the year work commenced on Phase 1 of the replacement of the main play facility on the playground (a 1950s pre-fab) and substantial progress with the construction had been made by March 2020. At that point, the COVID 19 pandemic lockdown intervened, primarily in interrupting the supply of specialist materials and fixtures. The work has been completed in 2020/21 and was funded by Power for Change and Veolia.

Phase 1 comprises a building adjacent, and connected, to the pre-fab. It provides modern facilities which are available for use by both the play activities but also the local community. As with the sports pitches, charging for community use will be responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1 and we shall launch our fundraising strategy as the country emerges from the pandemic.

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism which resulted in increased donations and thereby a 60 per cent increase in the value of the voucher distribution. At Christmas 2019, we were able to make a further 40 per cent increase in donations and distribute vouchers to 100 families in Kennington.

Reserves

The Trustees take the view that we should aim to hold sufficient unrestricted funds to cover at least three months, on average, of operational costs. At the year end these funds were equivalent to 3.4 months of average operational expenditure, measured over the last three years.

Governance

In the current year (2020/21), both Alice Achola-Omara and Elizabeth Scott stepped down as Trustees. Alice has been a supporter of the playground in particular over a number of years and, during her time as Trustee brought useful insights and advice, particularly in respect of administration of the centre. We are grateful for her, always well considered, contribution and her commitment to continue her support for our activities, as far as her other commitments allow.

Elizabeth had been a founding member of the Kennington Association, and became a Trustee when the Association incorporated and registered as a charity in 2013. She stood down in June 2020 and sadly died, aged 94 in early 2021. We will remember not only her keen intellect and formidable experience as an architect but also the kind and gracious way she gave her talents to our Board, together with the palpable delight she took in the sight and sounds of the playground buzzing with children at play. She will be sorely missed by us and by many in the wider Kennington community.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES

We are pleased to have been joined by Marie-Hélène Briens-Ware and Adelina Tratarou. They bring skills and experience which strengthens our Board in commercial and management aspects as well as in extending opportunity to the children of deprived communities.

During the year the charity was the victim of a banking scam which we were fortunately able to resolve with our bank and suffered no loss. Nonetheless, we reported the incident to the Charity Commission and have worked with our bank to implement tighter controls.

COVID 19 Pandemic

We've noted the impact the pandemic had on our new building project. The first lockdown, at the end of March, robbed the playground of three, term time sessions during 2019/20. During 2020/21, we were able to run play session during just four months, with frequent, last minute changes of plan in response to changing Government policy. Working closely with Lambeth Public Health, we massively adapted our ways of operating to provide a service which was as safe and COVID secure as possible whilst still enabling a free play experience. We also made our facilities available to local schools to provide extra space for social distancing. Our 2020/21 report will detail the full impact of COVID 19 together with the financial implications, in particular for our earned income stream.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who join our volunteer days for preparing the playground for the summer months, each spring, and especially all who are involved in raising funds for Secret Santa - local businesses and our long-standing volunteer coordinator. We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London. We especially acknowledge the particular difficulties and uncertainties which COVID 19 has imposed during 2020/21.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

Registered Charity number

1161070

Registered office

102 Lollard Street
London
SE11 6PX

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2020**

Trustees

Mrs K E Scott Trustee (resigned 2/6/20)
Mrs E A Tapsell Trustee
Mr T J Kalvis Trustee
Mr K Tapsell Teacher
Ms G F Ware Journalist
Mr J G Toohill Consultant (appointed 28/4/19)
Ms A R Achola-Omara Centre Manager (appointed 16/7/19) (resigned 9/10/20)
Ms M S Briens-Ware (appointed 17/11/20)
Miss P Tratarou (appointed 17/11/20)

Independent Examiner

Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on 17 March 2021 and signed on its behalf by:


.....
Mrs E A Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

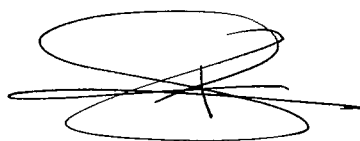
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 22nd March 2021

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	158	292,036	292,194	267,463
Charitable activities	4				
Venue rental		61,760	-	61,760	65,530
Investment income	3	261	-	261	77
Total		<u>62,179</u>	<u>292,036</u>	<u>354,215</u>	<u>333,070</u>
EXPENDITURE ON					
Raising funds		3,720	-	3,720	6,360
Charitable activities					
Sundries		-	-	-	15
LSAP Bike projects		1,844	4,332	6,176	7,867
LSAP Inclusion projects		7,595	27,057	34,652	30,103
LSAP Young builders		2,425	15,221	17,646	5,706
LSAP Centre management		25,234	1,997	27,231	40,670
Governance		2,460	-	2,460	2,605
Grant giving		-	-	-	6,950
LSAP General play		26,275	31,725	58,000	54,109
New building		-	-	-	22,420
LSAP Volunteering		-	-	-	156
Depreciation		-	19,698	19,698	10,655
Secret santa		-	4,000	4,000	2,912
Other		13	-	13	83
Total		<u>69,566</u>	<u>104,030</u>	<u>173,596</u>	<u>190,611</u>
NET INCOME/(EXPENDITURE)		<u>(7,387)</u>	<u>188,006</u>	<u>180,619</u>	<u>142,459</u>
Transfers between funds	13	<u>3,334</u>	<u>(3,334)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(4,053)</u>	<u>184,672</u>	<u>180,619</u>	<u>142,459</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>47,864</u>	<u>275,363</u>	<u>323,227</u>	<u>180,768</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>43,811</u></u>	<u><u>460,035</u></u>	<u><u>503,846</u></u>	<u><u>323,227</u></u>

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	22,221	428,598	450,819	244,435
CURRENT ASSETS					
Cash at bank and in hand		60,404	31,437	91,841	123,001
CREDITORS					
Amounts falling due within one year	10	(8,814)	-	(8,814)	(9,209)
NET CURRENT ASSETS		<u>51,590</u>	<u>31,437</u>	<u>83,027</u>	<u>113,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,811	460,035	533,846	358,227
CREDITORS					
Amounts falling due after more than one year	11	(30,000)	-	(30,000)	(35,000)
NET ASSETS		<u>43,811</u>	<u>460,035</u>	<u>503,846</u>	<u>323,227</u>
FUNDS	13				
Unrestricted funds				43,811	47,864
Restricted funds				460,035	275,363
TOTAL FUNDS				<u>503,846</u>	<u>323,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


The Kennington Association Limited


**Balance Sheet - continued
31 March 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

17 March 2021


.....
Mr J G Toohill - Trustee


.....
Ms G F Ware - Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	3,577	4,513
Grants	288,617	262,950
	<u>292,194</u>	<u>267,463</u>

Donations include £435 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Grants-Inclusion project (Children in Need)	14,808	27,873
Grants-General play (Lambeth Council - plus others in 2019)	31,725	43,225
Grants-Bike project (Groundwork London)	1,990	2,920
Grants-Centre management (Power to Change, Comic Relief)	1,997	31,236
Grants-Young builders (Children in Need)	9,997	9,997
Grants-Volunteering (Volunteering Matters)	100	225
Grants-New building phase 1- (Power for Change)	228,000	44,474
Changing rooms (London Marathon Trust, Pocket Homes)	-	103,000
	<u>288,617</u>	<u>262,950</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>261</u>	<u>77</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	Venue rental	Total activities
	£	£
Venue rental	<u>61,760</u>	<u>65,530</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>19,699</u>	<u>10,655</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

7. STAFF COSTS

	2020	2019
Wages	£86,603.58	£95,179.36
Social security	£4,213.30	£5,516.29
Pensions	£960.88	£897.81

The average monthly number of employees during the year was as follows:

	2020	2019
Payroll staff	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £41,000.

9. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2019	266,379
Additions	226,083
	<hr/>
At 31 March 2020	492,462
	<hr/>
DEPRECIATION	
At 1 April 2019	21,944
Charge for year	19,699
	<hr/>
At 31 March 2020	41,643
	<hr/>
NET BOOK VALUE	
At 31 March 2020	450,819
	<hr/> <hr/>
At 31 March 2019	244,435
	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 12)	5,000	5,000
Trade creditors	1,414	1,589
Accrued expenses	2,400	2,620
	<hr/>	<hr/>
	8,814	9,209
	<hr/> <hr/>	<hr/> <hr/>

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2020

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 12)	30,000	35,000

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Loans	5,000	5,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	30,000	35,000

13. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	47,864	(7,387)	3,334	43,811
Restricted funds				
Land and buildings	225,212	206,385	-	431,597
Inclusion projects	12,250	(12,250)	-	-
Bike projects	4,000	(2,342)	-	1,658
Young Builders	5,224	(5,224)	-	-
Volunteering	325	100	-	425
Secret santa	1,265	(580)	-	685
New building	27,087	1,917	(3,334)	25,670
	275,363	188,006	(3,334)	460,035
TOTAL FUNDS	323,227	180,619	-	503,846

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,179	(69,566)	(7,387)
Restricted funds			
Land and buildings	226,083	(19,698)	206,385
Inclusion projects	14,807	(27,057)	(12,250)
Bike projects	1,990	(4,332)	(2,342)
General play	31,725	(31,725)	-
Centre management	1,997	(1,997)	-
Young Builders	9,997	(15,221)	(5,224)
Volunteering	100	-	100
Secret santa	3,420	(4,000)	(580)
New building	1,917	-	1,917
	<u>292,036</u>	<u>(104,030)</u>	<u>188,006</u>
TOTAL FUNDS	<u>354,215</u>	<u>(173,596)</u>	<u>180,619</u>

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted funds				
General fund	26,312	21,543	9	47,864
Restricted funds				
Land and buildings	132,867	52,345	40,000	225,212
Inclusion projects	14,479	(2,229)	-	12,250
Pocket Living	9	40,000	(40,009)	-
Bike projects	6,396	(2,396)	-	4,000
Centre management	96	(96)	-	-
Young Builders	-	5,224	-	5,224
Volunteering	256	69	-	325
Secret santa	353	912	-	1,265
New building	-	27,087	-	27,087
	<u>154,456</u>	<u>120,916</u>	<u>(9)</u>	<u>275,363</u>
TOTAL FUNDS	<u>180,768</u>	<u>142,459</u>	<u>-</u>	<u>323,227</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,295	(44,752)	21,543
Restricted funds			
Land and buildings	63,000	(10,655)	52,345
Inclusion projects	27,874	(30,103)	(2,229)
Pocket Living	40,000	-	40,000
Bike projects	2,920	(5,316)	(2,396)
General play	43,225	(43,225)	-
Centre management	31,236	(31,332)	(96)
Young Builders	9,997	(4,773)	5,224
Volunteering	225	(156)	69
Secret santa	3,824	(2,912)	912
New building	37,524	(10,437)	27,087
Grant giving	6,950	(6,950)	-
	<u>266,775</u>	<u>(145,859)</u>	<u>120,916</u>
TOTAL FUNDS	<u><u>333,070</u></u>	<u><u>(190,611)</u></u>	<u><u>142,459</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,577	4,513
Grants	288,617	262,950
	<hr/> 292,194	<hr/> 267,463
Investment income		
Deposit account interest	261	77
Charitable activities		
Venue rental	61,760	65,530
	<hr/> 354,215	<hr/> 333,070
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Raising Funds	3,720	6,360
Charitable activities		
LSAP Bike Project	6,176	7,867
LSAP Inclusion Project	34,652	30,103
LSAP Young Builders	17,646	5,706
LSAP Centre Management	27,231	40,670
LSAP General Play	58,000	54,109
Secret Santa	4,000	2,912
LSAP New Building	-	22,420
LSAP Volunteering	-	156
Grant giving	-	6,950
	<hr/> 147,705	<hr/> 170,893
Support costs		
Management		
Sundries	13	15
Accountancy	2,400	2,400
	<hr/> 2,413	<hr/> 2,415
Finance		
Bank charges	60	205
Carried forward	60	205

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2020**

	2020 £	2019 £
Finance		
Brought forward	60	205
Paypal charges	-	83
Depn of land and buildings	19,698	10,655
	<u>19,758</u>	<u>10,943</u>
Total resources expended	<u>173,596</u>	<u>190,611</u>
Net income	<u><u>180,619</u></u>	<u><u>142,459</u></u>

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