

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
LONDON SIKH CENTRE (EALING)**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

LONDON SIKH CENTRE (EALING)

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

LONDON SIKH CENTRE (EALING)

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118356

Principal address

Sawyers Lane
Drayton Bridge Road
West Ealing
London
W13 0JP

Trustees

RS Gidar
GH Chada
GS Gujral
R S Ranger

Independent examiner

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....

Trustee

**Independent Examiner's Report to the Trustees of
London Sikh Centre (Ealing)**

I report on the accounts for the year ended 31 March 2020, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date:

LONDON SIKH CENTRE (EALING)

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		280,267	-	280,267	316,121
Activities for generating funds	2	755	-	755	-
Other incoming resources		-	-	-	93,504
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		281,022	-	281,022	409,625
 RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	3	219,076	-	219,076	187,925
Governance costs		-	-	-	15,000
Other resources expended		-	-	-	89,835
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		219,076	-	219,076	292,760
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING RESOURCES		61,946	-	61,946	116,865
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,347,472	-	1,347,472	1,230,607
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		1,409,418	-	1,409,418	1,347,472
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

**Balance Sheet
AT 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	6	3,089,139	-	3,089,139	3,079,450
CURRENT ASSETS					
Debtors	7	3,172	-	3,172	-
Cash at bank and in hand		(2,776)	-	(2,776)	25,987
		<u>396</u>	<u>-</u>	<u>396</u>	<u>25,987</u>
CREDITORS					
Amounts falling due within one year	8	(108,816)	-	(108,816)	(107,266)
NET CURRENT ASSETS/(LIABILITIES)		<u>(108,420)</u>	<u>-</u>	<u>(108,420)</u>	<u>(81,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,980,719	-	2,980,719	2,998,171
CREDITORS					
Amounts falling due after more than one year	9	(1,571,301)	-	(1,571,301)	(1,650,699)
NET ASSETS		<u>1,409,418</u>	<u>-</u>	<u>1,409,418</u>	<u>1,347,472</u>
FUNDS	10				
Unrestricted funds				1,409,418	1,347,472
TOTAL FUNDS				<u>1,409,418</u>	<u>1,347,472</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.20	31.3.19
	£	£
Sundry income	755	-
	<u>755</u>	<u>-</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.20	31.3.19
	£	£
Behta and langar costs	41,882	45,814
Support costs	177,194	142,111
	<u>219,076</u>	<u>187,925</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020**

5. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	57,890	58,271
	<u>57,890</u>	<u>58,271</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
	7	7
Employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019	3,078,208	34,983	3,113,191
Additions	10,000	-	10,000
	<u>3,088,208</u>	<u>34,983</u>	<u>3,123,191</u>
At 31 March 2020	3,088,208	34,983	3,123,191
	<u>3,088,208</u>	<u>34,983</u>	<u>3,123,191</u>
DEPRECIATION			
At 1 April 2019	-	33,741	33,741
Charge for year	-	311	311
	<u>-</u>	<u>33,741</u>	<u>33,741</u>
At 31 March 2020	-	34,052	34,052
	<u>-</u>	<u>34,052</u>	<u>34,052</u>
NET BOOK VALUE			
At 31 March 2020	3,088,208	931	3,089,139
	<u>3,088,208</u>	<u>931</u>	<u>3,089,139</u>
At 31 March 2019	3,078,208	1,242	3,079,450
	<u>3,078,208</u>	<u>1,242</u>	<u>3,079,450</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	3,172	-
	<u>3,172</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	103,966	103,966
Other creditors	4,850	3,300
	<u>108,816</u>	<u>107,266</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans	1,159,801	1,239,199
Other creditors	411,500	411,500
	<u>1,571,301</u>	<u>1,650,699</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	<u>743,936</u>	<u>823,334</u>
Repayable otherwise then by instalments:		
Interest free loan	<u>411,500</u>	<u>411,500</u>

10. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,347,472	61,946	1,409,418
	<u>1,347,472</u>	<u>61,946</u>	<u>1,409,418</u>
TOTAL FUNDS	<u>1,347,472</u>	<u>61,946</u>	<u>1,409,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,022	(219,076)	61,946
	<u>281,022</u>	<u>(219,076)</u>	<u>61,946</u>
TOTAL FUNDS	<u>281,022</u>	<u>(219,076)</u>	<u>61,946</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted Funds			
General fund	1,230,607	116,865	1,347,472
	<u>1,230,607</u>	<u>116,865</u>	<u>1,347,472</u>
TOTAL FUNDS	<u>1,230,607</u>	<u>116,865</u>	<u>1,347,472</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,625	(292,760)	116,865
TOTAL FUNDS	<u>409,625</u>	<u>(292,760)</u>	<u>116,865</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,230,607	178,811	1,409,418
TOTAL FUNDS	<u>1,230,607</u>	<u>178,811</u>	<u>1,409,418</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	690,647	(511,836)	178,811
TOTAL FUNDS	<u>690,647</u>	<u>(511,836)</u>	<u>178,811</u>

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2020**

	31.3.20 £	31.3.19 £
INCOMING RESOURCES		
Voluntary income		
Gifts	2	-
Donations	269,074	271,292
Gift aid	11,191	44,829
	<hr/> 280,267	<hr/> 316,121
Activities for generating funds		
Sundry income	755	-
Other incoming resources		
Yatra event	-	93,504
	<hr/>	<hr/>
Total incoming resources	281,022	409,625
RESOURCES EXPENDED		
Costs of generating voluntary income		
Behta and langar costs	41,882	45,814
Governance costs		
Legal fees	-	15,000
Support costs		
Management		
Wages	57,890	58,271
Rates and water	487	161
Insurance	2,450	2,432
Light and heat	21,737	17,853
Telephone	1,925	1,828
Postage and stationery	-	459
Advertising	-	7,639
Yatra expense	-	89,835
Cleaning Expenses	5,693	3,410
Laundry expenses	1,067	1,066
Repairs & renewals	48,477	11,834
Kirtan bheta	-	696
Depn -Fixt & Fitts	311	414
Refuse expense	3,510	3,510
Donation JS Uppal Foundation	3,450	-
Sikh Channel-donation	612	1,168
Professional Fess	750	2,160
Motor Expenses	-	259
	<hr/> 148,359	<hr/> 202,995
Finance		
Bank charges	563	2,269
Bank interest	23	261
Carried forward	586	2,530

This page does not form part of the statutory financial statements

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2020**

	31.3.20 £	31.3.19 £
Finance		
Brought forward	586	2,530
Bank loan interest	26,062	26,421
	<hr/> 26,648	<hr/> 28,951
Other		
Sundries	2,187	-
	<hr/> 219,076	<hr/> 292,760
Total resources expended		
	<hr/>	<hr/>
Net income	<u><u>61,946</u></u>	<u><u>116,865</u></u>