

THE WINGATE SPECIAL CHILDREN'S TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

Charity Number 327713

**AFFORD BOND HOLDINGS LIMITED
CHARTERED ACCOUNTANTS**

THE WINGATE SPECIAL CHILDREN'S TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

CONTENTS

	<u>Page</u>
Legal and administrative information	1
Trustees' report	2 - 5
Auditors' report	6 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

THE WINGATE SPECIAL CHILDREN'S TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2020
ADMINISTRATIVE INFORMATION

Charity number : 327713

Charity address: Wingate Centre
Wrenbury Hall Drive
Wrenbury
Nantwich
CW5 8ES

President: Marquess of Cholmondeley KCVO

Vice Presidents: Lady Pauline Barlow
Sir Philip Craven MBE
Lord Grantchester
Nick Hancock
The Rt. Hon. Lord Justice Maurice Kay
Bjarne Rieber
Bryony Page

Patron: Mr Alex Wingate

Trustees: Mr Geoff Parsons MBE – Chairman
Mr Michael Young - MA (Oxon), TEP, Solicitor, Secretary
Mr Keith Burton – FCIS, DMA, M Inst Mgt, MILAM – Retired 19/12/19
Mrs Jennifer Sproston – RGN, DN, OND, CAT
Dr Peter Aston – FRCGP, DCH - Deceased
Mr Peter Latronico BA PGCE
Mrs Carol Tiddy Cert.Ed, B.Ed(Hons), DME – Retired 19/12/19
Mrs Bernadette Lunt BA – Retired 3/9/19
Mr David Longdon BSc, FRICS
Mrs Julia McGhie B.Ed (Hons) – Appointed 19/12/19 (Holds the National Award for Special Educational Needs Co-ordinators)

Council of Management: Mr Geoff Parsons MBE – Chairman
Mr Michael Young - MA (Oxon), TEP, Solicitor, Secretary
Mr Keith Burton – FCIS, DMA, M Inst. Mgt. MILAM – Retired 19/12/19
Mrs Jennifer Sproston – RGN, DN, OND, CAT
Dr Peter Aston – FRCGP, DCH - Deceased
Mr Peter Latronico BA PGCE
Mrs Carol Tiddy Cert.Ed, B.Ed(Hons), DME – Retired 19/12/19
Mrs Bernadette Lunt BA – Retired 3/9/19
Mrs Rona Moroney – From 1/11/20 Chief Executive Officer
Mr David Longdon BSc, FRICS
Mrs Julia McGhie B.Ed (Hons) – Appointed 19/12/19

Auditors: Afford Bond Holdings Limited
Chartered Accountants
Statutory Auditors
31 Wellington Road
Nantwich
CW5 7ED

Solicitors: Hibberts LLP
25 Barker Street
Nantwich
CW5 5EN

Bankers: HSBC Plc
30 Market Street
Crewe
CW1 2ES

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

The trustees present their report along with the financial statements of the Charity for the year ended 31st July 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 and comply with the Charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES

Objectives of the charity

The charitable trust was registered with the Charity Commission on 16th February 1988. The primary purpose of the charity is to advance both the emotional and physical well-being and development of individuals with complex needs through the provision of recreational facilities, short breaks and assistance in the interests of their social welfare and improving their quality of life.

Public benefit

The centre's facilities offer significant public benefit in the following ways: - The accommodation unit offers excellent educational and holiday opportunities for people with disabilities, whilst the fully equipped gymnasium is an ideal environment for training, coaching and recreation of both disabled and non-disabled persons. Wherever practical the Trust operates an open door policy for persons wishing to use its special facilities.

Development and activities

The management is keen to encourage integration of all abilities and to extend the interests and experiences of individuals and groups that visit the centre. It is also committed to providing opportunities in sport, education, recreation and leisure, particularly for people who are disabled or at a disadvantage in the community.

The Charity's ability to provide residential facilities for over 800 children and their carers has been, in part, due to the many trusts and foundations who have made donations for this purpose. Their names along with other foundations whose generosity has enabled the Charity during the year to improve its services are listed in note 4 to the accounts.

With the increased costs of complying with ever more stringent regulatory demands and the pressure of subsidising the increasing number of persons using the charity's facilities, the trustees recognise the need to supplement its income from donations, with a pro-active policy of fund raising which involves the holding of events, engaging with local community groups and appealing to local businesses to support our fundraising efforts, and the promotion and development of the trust's resources. Such time consuming activities are considered essential to the securing of the trust's future as a charitable organisation.

Our staff are committed to the individual care and to building the personal confidence of individuals and groups with special needs. The trustees wish to place on record their appreciation and thanks to the staff and volunteer workers for their enthusiasm and dedication during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's regulations are contained within its constitutional document dated 14th April 1999, as amended on 27th March, 2019. This covers the charity's objects, powers, administration, membership and committee procedures.

Organisation

The trustees who have served during the year are set out on page 1. The Wingate Special Children's Trust is run by a Council of Management team. The members of the Council of Management are people who can make a valuable contribution to the strategy and management of The Wingate Special Children's Trust. All members of the Council of Management retire from office at the Annual General Meeting and all are eligible for re-election by other Trustees of the charity. In a non-executive capacity, Mr Geoff Parsons has overall responsibility for the charity and is also Chairman of the Council of Management. The general manager who has day to day charge of the charity's operations is Mrs Rona Moroney.

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020 (continued)

Risk management

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Two trustees specifically oversee health, safety and environmental issues.

The charity sets monthly budgets and prepares management information showing the actual figures compared to budget, the extent of any variance and investigate the reasons for them. The information is received on a timely basis to enable the trustees to plan and approve future expenditure and assists with scheduling and arranging special events. All funds are held in the charity's bank accounts, with surplus funds invested in deposit accounts to earn some bank interest, so there is minimal investment risk and the funds remain easily accessible.

Trustees training

All new trustees are shown around the Charity's premises by other trustees and the manager. They are informed as to the range of its activities and its constitution. The scope of the induction given to new trustees covers the following topics:

- The obligations of a Council of Management member.
- The regulations under which the Charity operates as stipulated in constitutional documents etc.
- The sources of finance of the Charity, a review of its accounts and financial procedures.
- The strategic aims and detailed plans of the Charity.
- Charity Commission guidance as regards the concept of public benefit.
- Trustees' duties and responsibilities as outlined in the Charity Commission's guidance brochure, "The Essential Trustee".

FINANCIAL REVIEW

Results and sources of funding

The Statement of Financial Activities for the year is set out on page 9.

The overall net incoming resources for the year amounted to £74,381. Net incoming resources in unrestricted funds amounted to £71,712 for the year.

The charity relies in the main for its funding:

- a) on donations from individuals, local businesses, voluntary organisations and corporate charitable foundations
- b) on monies received for the use of its facilities which comprise a fully equipped gym and specifically adapted accommodation.
- c) on donations received at a number of fund raising events held at various times during the year.

The Charity is especially careful in minimising the amount it spends on Governance costs. During the year under review, for instance, the Trust managed to apply some 93% of all its unrestricted income for charitable purposes.

Reserves policy

Unrestricted funds are needed:

- a. to provide funds which can be applied to meeting the direct costs of running the charity's gym and accommodation facilities, and
- b. to contribute towards administration and fund raising costs without which the charity could not function.
- c. to avoid an unsecured overdraft arising.

The trustees consider it prudent that unrestricted reserves should be sufficient to cover the short term needs of the trust's day to day activities whilst reserves arising from restricted donations not yet applied are held on deposit.

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020 (continued)

During the year substantial improvements have been made to the Unrestricted Reserves of the Charity to the extent that we now conform to the recommendations of the Charity Commission, whilst maintaining a satisfactory level of remedial and enhancement expenditure.

ACHIEVEMENTS AND PERFORMANCE

Expenditure on facilities

During the course of the year the trustees and the staff have worked hard to ensure the long term development and security of the charity. Further funds have been invested in improving facilities and equipment at the Centre in order to improve the services offered to disabled and disadvantaged children. Fixed asset movements during the year is summarised in note 10 on page 16.

Key performance indicators

Performance during the first half of the year was very encouraging. Income was ahead of budget by 35%, with all Departments contributing to this success.

The introduction of new recreation classes, including, inclusive dance and drama were contributing factors, along with an increase in the number and frequency of individuals attending disability fitness classes. Residential bookings were also strong in the first few months of the financial year with an increase in school bookings for the autumn months. Donations were particularly encouraging with 55% of our total Trust Fund donations being received in this period.

Although there was a corresponding increase in costs for the same period, the overall profit was £29,217 ahead of budget, with every indication that this trend would continue through the second half of the year. However, the closure of the Charity from the end of March due to Covid 19, has meant that no activities were possible during the second half of the financial year. This has meant that whole year performance comparison indicators with the previous year are purposeless.

On a positive note, during the Lockdown period, those members of Staff who were not furloughed, made good progress in preparing the final stages of new programmes which have been launched successfully following the Centre re-opening in September.

The Centre's reputation for being able to cater for children and young people with complex Special Needs has been vigorously maintained during this unprecedented and difficult year.

Every member of the team at the Wingate Centre has responded with great determination and commitment throughout this exceedingly difficult period. It is the wish of the Trustees that this loyalty, determination and positive attitude of the staff be recognised in this report.

FUTURE PLANS

It remains the policy of the trustees to actively secure funding by organising fundraising events as well as approaching charitable foundations, as ultimately the viability of the Centre depends on voluntary donations and internally generated income from fundraising activities. The central aim of the trust is to continue to deliver services at efficient cost levels in order to secure the continued provision and improvement of the centre's facilities for the benefit and development of all participants.

The Centre's activities are constantly under review in an attempt to ensure that it applies all its income to providing only useful services which are relevant to its central aim of establishing a centre that can cater for those with special needs and so enhance their lifestyles accordingly.

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020 (continued)

LEGAL AND REGULATORY PROVISIONS

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in business.
- (e) observe the methods and principles stated in the Charities SORP (FRS 102).

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Regulations

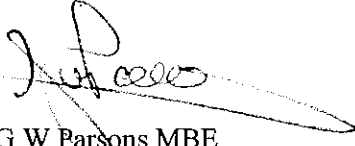
This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities referred to as SORP Accounting and Reporting by Charities (FRS 102).

Auditors

A resolution proposing that Afford Bond Holdings Limited be re-appointed as auditors of the charity will be put to the Annual General Meeting.

Approval

This report was approved by the Trustees on 18 November 2020 and signed on their behalf by:



G W Parsons MBE
Chairman

THE WINGATE SPECIAL CHILDREN'S TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF THE WINGATE SPECIAL CHILDRENS TRUST
FOR THE YEAR ENDED 31ST JULY 2020

Opinion

We have audited the financial statements of The Wingate Special Children's Trust for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes which are set out on pages 11 to 19. The financial reporting framework that has been applied in their preparation is applicable law, and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK".

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, (set out on page 5) the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE WINGATE SPECIAL CHILDREN'S TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF THE WINGATE SPECIAL CHILDRENS TRUST
FOR THE YEAR ENDED 31ST JULY 2020

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

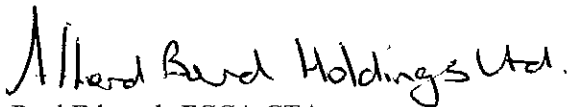
The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE WINGATE SPECIAL CHILDREN'S TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF THE WINGATE SPECIAL CHILDRENS TRUST
FOR THE YEAR ENDED 31ST JULY 2020

Other information (cont'd)

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Paul Edwards FCCA CTA
Statutory Auditor
For and on behalf of
Afford Bond Holdings Limited
Chartered Accountants
Statutory Auditor
31 Wellington Road
Nantwich
Cheshire
CW5 7ED

18 November 2020

Afford Bond Holdings Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE WINGATE SPECIAL CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2020

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and gifts	4	223,171	6,094	229,265	99,136
<i>Activities for generating funds:</i>					
Accommodation fees		47,783	-	47,783	89,798
Gym fees		45,005	-	45,005	70,080
Incoming resources from charitable activities:					
Fund raising events	5	4,322	-	4,322	8,509
Other incoming resources	6	7,248	-	7,248	9,390
Other income:					
Job Retention Scheme Claims		30,192	-	30,192	-
Total incoming resources		<u>357,721</u>	<u>6,094</u>	<u>363,815</u>	<u>£276,913</u>
Resources expended on:					
Charitable activities	7	253,348	3,425	256,773	284,486
Generating voluntary income	7	12,248	-	12,248	12,363
Governance costs	7	20,413	-	20,413	19,658
Total resources expended	7	<u>286,009</u>	<u>3,425</u>	<u>289,434</u>	<u>£316,507</u>
Net incoming / (outgoing) resources for the year		71,712	2,669	74,381	(39,594)
Gross transfer between funds	8	<u>16,089</u>	<u>(16,089)</u>	<u>-</u>	<u>-</u>
Net movement in funds		87,801	(13,420)	74,381	(39,594)
Balances brought forward at 1st August 2019		<u>949,204</u>	<u>27,019</u>	<u>976,223</u>	<u>1,015,817</u>
Balances carried forward at 31st July 2020		<u>£1,037,005</u>	<u>£13,599</u>	<u>£1,050,604</u>	<u>£976,223</u>

The notes on pages 11 to 19 form part of these accounts

THE WINGATE SPECIAL CHILDREN'S TRUST

BALANCE SHEET AT 31ST JULY 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible fixed assets	10	937,250	937,191
Current assets			
Stock		550	1,820
Debtors and prepayments	11	23,855	16,585
Cash at bank and in hand	12	108,537	76,667
Total current assets		132,942	95,072
Creditors: amounts falling due within one year	13	19,588	56,040
Net current assets		113,354	39,032
Net assets		<u>£1,050,604</u>	<u>£976,223</u>
Funds			
Unrestricted		1,037,005	949,204
Restricted	14	13,599	27,019
Total charity funds		<u>£1,050,604</u>	<u>£976,223</u>

Approved by the Board of Trustees on 18 November 2020 and signed on their behalf by:



G W Parsons MBE – Chairman

The notes on pages 11 to 19 form part of these accounts

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

1. Legal form

The Charity is an unincorporated entity run by a Council of Management made up from a selection of its Trustees. The Charity constitutes a public benefit entity as defined by FRS 102.

2. Basis of preparation

The financial statements have been prepared under the historical cost convention and the Charities Act 2011. In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP).

The financial statements have been prepared on a going concern basis.

The financial statements incorporate the provisions of FRS 102 and the SORP (FRS 102).

The financial statements are evaluated in sterling and are rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. Accounting policies

- a. All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation. Income from services supplied are recognised when completed.

- b. Depreciation is provided to write off the cost less estimated residual values of all fixed assets except freehold land and buildings over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings 25% straight line

- c. All expenditure is accounted for gross, and when incurred, on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting and constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or estimated usage as set out in Note 5.

- d. Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding purpose.

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

- e. Restricted funds represent net assets which have arisen from donations received for specific purposes as prescribed by donors to the trust. Restricted donations are treated as income when received. Restricted expenditure is accounted for on an accruals basis.
- f. Operating lease rentals are charged as expenditure in the SOFA as incurred.
- g. The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.
- h. The charity has availed itself of the exemption from preparing a cash flow statement by virtue of being a small entity and has adopted the provisions of FRS 102 1A.
- i. The charity only has basic financial assets and liabilities. These are initially recognised at transaction value and subsequently measured at their settlement value.
- j. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

4.	Donations received	Unrestricted Funds £	Restricted Funds £	Total £
	J & H Rausing	48,000*	-	48,000
	Customs Powders	20,000*	-	20,000
	B Reiber	10,000	-	10,000
	Petros Settlement	10,000	-	10,000
	P Collier	10,000	-	10,000
	Barbara Ward Trust	7,000	-	7,000
	ATOS	5,688	-	5,688
	O McPherson Trust	5,000*	-	5,000
	Lady A Dodd	5,000	-	5,000
	Rathbone Investment Management	5,000	-	5,000
	Lord Grantchester	5,000	-	5,000
	E Gosling Foundation	5,000	-	5,000
	Nantwich Rotary	-	4,500	4,500
	Audlem Charity Shop	4,000	-	4,000
	S Elsmore	3,507	-	3,507
	Sobell Foundation	3,500	-	3,500
	J R Fishburne	2,965	-	2,965
	Afford Bond	2,885	-	2,885
	St James Place Charitable Foundation	2,500	-	2,500
	Anne Duchess of Westminster	2,375	-	2,375
	Bruce Wake Charity	2,000	-	2,000
	Sheila Powel	2,000*	-	2,000
	Other donations < £2,000 individually	46,453	1,594	48,047
	Gift Aid Receipts – Previous Years	10,673	-	10,673
	Gift Aid Receipts – Current Year	4,625	-	4,625
	Totals	£223,171	£6,094	£229,265

* Exceptional circumstances donations

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

5. Income from fundraising events (net of expenses)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Race Night	480	-	480	-
Wine Tasting	762	-	762	-
Fashion Show	-	-	-	1,175
Virtual Quiz	110	-	110	-
Fun in the Field for a Fiver	-	-	-	815
Quiz Nights	690	-	690	1,364
Christmas Wonderland	1,253	-	1,253	1,532
Ladies Lunch	-	-	-	1,266
Cholmondeley Pageant of Power	-	-	-	765
Teddy Bears Picnic	-	-	-	1,532
Choir	1,028	-	1,028	-
Other (< £100)	-	-	-	60
Total -	<u>£4,322</u>	<u>£ -</u>	<u>£4,322</u>	<u>£8,509</u>

6. Other incoming resources

Café	980	-	980	133
Children's parties	3,426	-	3,426	5,307
Sensory room hire	2,206	-	2,206	3,558
Interest received	69	-	69	75
Reiber room hire	567	-	567	317
	<u>£7,248</u>	<u>£ -</u>	<u>£7,248</u>	<u>£9,390</u>

THE WINGATE SPECIAL CHILDREN'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020

7. Resources expended:	Basis of allocation	Donations & Gifts	Accom. fees	Gym fees	Fund raising	Governance	Restricted	Total 2020	Total 2019
Costs heading		£	£	£	£	£	£	£	£
Staff costs	Direct	8,308	75,682	83,868	1,725	13,991	-	183,574	183,965
Catering	Direct	-	6,023	-	-	-	-	6,023	10,131
Water rates	Direct	-	5,726	-	-	-	-	5,726	5,806
Light and heat	Direct/Floor area	385	16,451	4,383	330	385	-	21,934	21,700
Telephone	Usage	772	1,028	802	417	67	-	3,086	3,184
Insurance	Risk	-	4,882	9,765	-	-	-	14,647	13,268
Repairs	Direct/Floor area	-	10,911	5,539	-	280	1,625	18,355	28,722
Training	Direct	-	-	-	-	-	-	-	795
Cleaning	Floor area	-	2,375	534	-	59	-	2,968	4,508
Sundries	Direct	-	398	215	-	-	-	613	569
Stationery & advertising	Usage	16	1,100	733	275	76	-	2,200	4,197
Accountancy & audit	Direct	-	-	-	-	2,250	-	2,250	2,250
Motor and travelling expenses	Direct	-	60	-	20	-	-	80	100
Bank charges	Income	-	338	85	-	-	-	423	393
Legal & professional	Direct	-	230	960	-	2,221	-	3,411	2,442
Depreciation	Direct	-	9,099	4,115	-	1,084	-	14,298	17,029
Consultancy fees	Direct	-	4,048	3,219	-	-	1,800	9,067	17,448
Purchases	Direct	-	454	325	-	-	-	779	-
		<u>9,481</u>	<u>138,805</u>	<u>114,543</u>	<u>2,767</u>	<u>20,413</u>	<u>3,425</u>	<u>£289,434</u>	<u>£316,507</u>
Charitable activities		-	138,805	114,543	-	-	3,425	256,773	284,486
Costs of generating voluntary income		9,481	-	-	2,767	-	-	12,248	12,363
Governance costs		-	-	-	-	20,413	-	20,413	19,658
Total Resources Expended		<u>9,481</u>	<u>138,805</u>	<u>114,543</u>	<u>2,767</u>	<u>20,413</u>	<u>3,425</u>	<u>£289,434</u>	<u>£316,507</u>

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

8.	Transfers between funds	<u>£</u>
	Capital expenditure funded by restricted donations	8,089
	Change of use from restricted to unrestricted	8,000
		<u>16,089</u>

- 9. Staff costs and numbers**
The average number by head-count was 17 (2019 – 17).

Cost in respect of these employees was as follows:

	<u>£</u>	2019 <u>£</u>
Wages and salaries	176,519	173,824
Social security costs	4,979	8,580
Employers pension costs (defined contribution)	2,076	1,561
	<u>£183,574</u>	<u>£183,965</u>

The Trustees received no remuneration or expenses from the Charity in either year.
No members of staff received remuneration in excess of £60,000 p.a. in either year.

10. Tangible fixed assets	Freehold land and buildings <u>£</u>	Fixtures fittings and equipment <u>£</u>	Total <u>£</u>
Cost			
At 1st August 2019	912,669	439,344	1,352,013
Additions	4,252	10,105	14,357
Disposals	-	-	-
	<u>916,921</u>	<u>449,449</u>	<u>1,366,370</u>
Accumulated depreciation			
At 1st August 2019	-	414,822	414,822
Charge for year	-	14,298	14,298
On disposals	-	-	-
	<u>-</u>	<u>429,120</u>	<u>429,120</u>
Net book value			
At 31st July 2020	<u>£916,921</u>	<u>£20,329</u>	<u>£937,250</u>
At 1st August 2019	<u>£912,669</u>	<u>£24,522</u>	<u>£937,191</u>

The freehold buildings are well maintained resulting in minimum impairment. Although the specialised nature thereof makes valuation difficult, the Trustees believe they are worth in excess of book value. All tangible fixed assets are used for direct charitable purposes.

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

	2020	2019
	£	£
11. Debtors and prepayments		
Sales ledger	548	4,469
Other debtors	11,436	-
Prepayments	11,871	12,116
	<u>£23,855</u>	<u>£16,585</u>
12. Cash at bank and in hand		
Cash and bank balances held at the year-end comprise the following amounts:		
Monies received from advanced bookings	6,751	31,946
Monies required for restricted applications	13,599	27,019
Monies available for operating expenses	88,187	17,702
	<u>£108,537</u>	<u>£76,667</u>
13. Creditors: amounts falling due within one year		
Income invoiced in advance	6,751	32,839
Creditors	7,643	13,538
Accruals	4,408	4,741
Taxation and social security	786	4,922
	<u>£19,588</u>	<u>£56,040</u>

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

14. Restricted funds

Material gross donations received during the year for restricted applications comprised the following:-

Donor	£	Purpose
Nantwich Rotary Club	4,500	Specialist Gym Equipment
Crewe and Nantwich Round Table	1,000	Specialist Gym Equipment

Summary of movements	Balance at 1st August 2019 £	Incoming £	Outgoing £	Balance at 31st July 2020 £
Barbara Shuttleworth	400	-	-	400
Bentley	247	-	-	247
BT	999	74	1,000	73
Crewe & Nantwich Round Table	-	1,000	649	351
Customs Powders	3,844	-	3,442	402
English Sports Council-Lottery Fund	9,014	-	1,019	7,995
Harry Payne Trust	440	-	-	440
Nantwich Rotary Club	-	4,500	4,000	500
Paul Davis and David Lewis	-	120	120	-
Proven Family Trust	300	-	-	300
Radio City	1,500	-	-	1,500
Robert Clutterbuck Trust	1,000	-	1,000	-
Rotary Club of Whitchurch	-	250	-	250
SIB Group	2,400	-	1,800	600
Suki Wingate	5,000	-	5,000	-
Yvonne Bailey	1,875	150	1,484	541
	<u>£27,019</u>	<u>6,094</u>	<u>19,514</u>	<u>13,599</u>

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020 (continued)

15. Analysis of net assets between funds

	Tangible Fixed assets £	Net current assets £	Total £
Restricted funds:	-	13,599	13,599
Unrestricted funds:	937,250	99,755	1,037,005
Total funds at 31 July 2020	<u>£937,250</u>	<u>£113,354</u>	<u>£1,050,604</u>

16. Auditors – non-audit services

In common with many other business entities of this size and nature, the auditors assist with other related tasks.

Fees payable to the auditors are analysed as follows:

Furlough relief claims	990
Payroll charges	1,331
Accounting and VAT services	1,600
Audit of Financial Statements and records	650
	<u>£4,571</u>

17. Contractual commitments

There was no authorised expenditure not yet completed at the year end.

18. Related party transactions

There were no related party transactions during the year.

19. Post Balance Sheet Events

During the period from mid-March to the end of July, various sources of income were impacted by a nationwide lock-down due to the Coronavirus pandemic. However, the Charity maintained its policy of securing donations so as to enable it to cope well with the extreme circumstances and which resulted in its cash flow not being compromised at all. This allowed the Trustees to conclude that there are no going concern issues at the date these Accounts are signed.