

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st March 2020

for

Llandovery Youth and Community Centre

Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Llandovery Youth and Community Centre

Contents of the Financial Statements
for the Year Ended 31st March 2020

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 24
Detailed Statement of Financial Activities	25 to 26

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2020

The trustees present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandoverly Youth & Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. Its role as a real hub for the town continues to be a vital part of the town.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandovery Youth and Community Centre

Report of the Trustees **for the Year Ended 31st March 2020**

OBJECTIVES AND ACTIVITIES

Significant activities

On 24 May 2019 the Centre was awarded a National Lottery Community Fund grant of £499,795 over 5 years for a project entitled The Well / Y Ffynnon to expand existing services, by developing a health and wellbeing hub, providing new services to isolated and lonely people, families that are struggling and those living with mental and physical health conditions. It was also to include a drop-in centre for support and help, providing access to health and wellbeing information and activities, life skills courses including self-management, holistic therapies, counselling and talking therapies, and access to other health and social care providers. The funding commenced on 1 July 2019.

In addition to this funding, we are grateful to a number of organisations including Llandovery Rotary Club, L D Rope Charitable Trust, The Sydney Black, the Williams Brownhill Trust, Comic Relief, the Hedley Foundation and individuals within the community who have made generous donations to the Charity for various projects. We have been particularly grateful to those members who have grown plants, knitted and sewed, baked and made jam/chutney/marmalade for the Charity to sell towards running costs.

The funding has provided additional staffing and sessional workers in many different fields and the purchase of additional equipment.

Projects during this year included:

- The LYCC community mini-bus (the purchase of which was funded by the Lottery) continues to be a vital facility for local groups and organisations and fills the gaps in respect of lack of rural transport, allowing many more people to attend events/sports/activities. Father Christmas (ably supported by the Rotary Club) uses the mini-bus to visit all the children in the local villages.
- Courses to promote wellbeing have included art psychotherapy, willow weaving, art and craft groups and woodland eco-therapy.

Activities in Llandovery YCC have included

- Youth Club Nights continue with a lively and innovative programme of events and activities for young people who eagerly gather outside waiting for the club to open! Summer camp at Creationfest in Cornwall was well-attended and proved, as usual, to be the highlight of the year with young people enthusiastic for a return visit.
- Getaway Club (After School Club) operates on a nightly basis during school term time for those aged between 9 and 18 and includes cooking, craftwork, music, games and the use of IT. It also provides facilities for young people to complete homework, using the DigiLab as a research resource. It continues to help parents who are now able to work longer hours with the provision of really affordable childcare facilities at just 50p per session. Despite the local Comprehensive School closing and the young people aged 11 and over having to travel to Llandeilo for school, this club has grown in numbers with an average of 20+ young people attending every night.
- Bible Workshop for young people continues on Sunday evenings.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2020

OBJECTIVES AND ACTIVITIES

- Christian Aid again used the ground floor of the YCC as a shop for Christian Aid week in May 2019, the proceeds of which added greatly to their final total.
- Food boxes etc continue to be supplied free of charge from the King's Church in Newport under a project entitled "Jesus Cares" and the Centre distributes these free to retired folks and those on benefit in the area. For those who are unable to collect the parcels, young people and volunteers deliver to their homes.
- Citizens Advice attend the Centre on a weekly basis to provide invaluable advice to members of the community.
- Home Education Group have used the Centre as a base for some of their activities and specific workshops to meet their interests have been enthusiastically attended.
- BBC First Click computer course for adult learners, who tend mostly to be those in the retirement age range but recently have included those with learning disabilities.
- Art Above group continue to gain new members who wish to develop their artistic skills and a number of projects have been undertaken, particularly in the field of painting, drawing and model-making. This group has proved invaluable for people who have joined.
- Intergenerational Garden has developed well over the year with the addition of a Gardening Tutor who works with both adults and children. The children were again delighted to receive the award of Best Children's Garden in the Llandovery In Bloom Competition. In addition the large planter in the town car park has been tended by children and volunteers.
- Llandovery Fuel Club continued to operate and help local residents to reduce the cost of heating oil by purchasing their fuel in bulk orders.
- University of Third Age continued to run a fortnightly Latin Class. These classes provide retired people with the opportunity of learning and keeping their minds active.
- Job search opportunities continue in the Centre and in local people regularly use the facilities in the DigiLab to search for and apply for jobs. Centre staff offer support with CV creation, job searching and application processes.
- Two Gentle Yoga Groups take place on Wednesday evenings and Thursday mornings and have an enthusiastic following.
- Beekeeping continues to be an interesting and educational part of the inter-generational garden.
- Craft Circle (known as Knitting Natters) continues to grow in numbers and provides a happy and supportive environment for local people who enjoy knitting, crochet, embroidery, sewing etc together. It is also a social event for those who are bereaved or normally house-bound.

Llandovery Youth and Community Centre

Report of the Trustees **for the Year Ended 31st March 2020**

OBJECTIVES AND ACTIVITIES

- Local Energy Drop In was run on a regular basis by Menter Cwm Gwendraeth and enabled local community members to investigate improved methods of heating their homes and also more cost efficient tariffs.
- LINKS (a mental health charity) ran a regular NAAFI group for ex-service personnel. This has proved to be a good meeting place for young and old alike to share experiences and support one another.
- Writing for Fun and Profit has a dedicated group of writers who met on a weekly basis.
- English as a Second Language is a course run at the Centre by the Community Education Department of Carmarthenshire County Council and caters for a large group of people from different countries. This organisation has started a second course in Mathematics for adults who need to take GCSE in this subject.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2020

ACHIEVEMENT AND PERFORMANCE

The use of LYCC rooms has steadily grown this year and we have several new public and private users. Organisations such as Carmarthenshire/Powys Adoption Service, Carmarthenshire/Powys Fostering Service, Stokes Case Management etc find that Llandovery is an excellent central point for their meetings and staff/management training. Rooms have also been used by Social Services Departments as meeting places for parents and children who are in care.

We are again indebted to all our volunteers and our grateful thanks are extended to them; especially Tom Ashton who acts as a volunteer Data Capture Officer and records information on all attendances/activities at the Centre which is invaluable for grant applications. Ellen Phillips continues to "stand in" in the office and enthusiastically runs the Tuck Shop for the Getaway Club and Youth Club. The Centre continues to have a welcoming, warm and creative atmosphere enjoyed by so many.

We are continually thanked by members of the community for the work we do and we have greatly appreciated their enthusiastic support.

At the beginning of 2020 we were faced with a global pandemic and the LYCC adapted all its work to meet the needs of the local community:

Classes, groups and activities were moved online with the use of Zoom and Messenger and contact was retained with all the users of the Centre.

At the request of Llandovery Town Council, a Facebook page was created:

www.facebook.com/helpllandoverly

which garnered more than 70 volunteers to undertake shopping, collect prescriptions, run all sorts of errands and help in any way they can.

A Facebook page was also made to encourage participation in art/craft:

www.facebook.com/artforallandallforart

Grant applications were in progress to develop further the community contact and involvement by the creation of art/craft/gardening packs both for adults and children. It is envisaged that a foodbank may be necessary and plans are in motion to obtain funding for this purpose too.

The Trustees are aware that there will be difficult times ahead but are determined that the LYCC will be at the forefront of helping people through lockdowns and well into the future, whatever that might hold.

FINANCIAL REVIEW

Reserves policy

It is noted that as at 31 March 2020 Llandovery Youth & Community Centre has limited unrestricted funds which are free reserves. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. It is anticipated that with the increased use of the LYCC this target will be met in the future. This policy will be reviewed annually by the Management Committee.

Llandovery Youth and Community Centre

Report of the Trustees **for the Year Ended 31st March 2020**

FINANCIAL REVIEW

Going concern

Coronavirus has had a significant impact on the charities operations since the year end 31st March 2020. To mitigate the financial impact of the pandemic, management are seeking additional funding to cover running costs of the charity and implementing cost saving measures. Despite the unpredictable future development of the pandemic, the Trustees believe that this event should not impact the book value of the assets or liabilities as of 31st March 2020 and that therefore the going concern of the charity is currently not at risk and going concern is considered appropriate for the 12 months from the signing of these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on 14th August 2017. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandovery YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009238

Principal address

Gerwyn House
Market Square
Llandovery
Carmarthenshire
SA20 0AB

Trustees

A Barker
Mrs B Billingham
Ms W Heald
W Thomas
Mrs H Touch
Mrs P Tyler (appointed 21.7.20)

Independent Examiner

Miss C H Llwyd
FCA ACCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Llandoverly Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

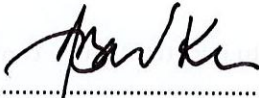
Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 30/03/2021 and signed on its behalf by:



.....
A Barker - Trustee

**Independent Examiner's Report to the Trustees of
Llandovery Youth and Community Centre**

Independent examiner's report to the trustees of Llandovery Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Llandovery Youth and Community Centre (the Trust) for the year ended 31st March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss C H Llwyd
FCA ACCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Date: 30/03/2021

Llandovery Youth and Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,488	115,457	120,945	15,227
Charitable activities	4				
Activities & Events		5,612	-	5,612	1,954
Other trading activities	3	9,610	-	9,610	10,299
Total		<u>20,710</u>	<u>115,457</u>	<u>136,167</u>	<u>27,480</u>
EXPENDITURE ON					
Raising funds	5	8,866	-	8,866	804
Charitable activities	6				
Activities & Events		8,739	76,589	85,328	18,843
Other		109	7,726	7,835	15,612
Total		<u>17,714</u>	<u>84,315</u>	<u>102,029</u>	<u>35,259</u>
NET INCOME/(EXPENDITURE)		<u>2,996</u>	<u>31,142</u>	<u>34,138</u>	<u>(7,779)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>158,183</u>	<u>8,157</u>	<u>166,340</u>	<u>174,119</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>161,179</u></u>	<u><u>39,299</u></u>	<u><u>200,478</u></u>	<u><u>166,340</u></u>

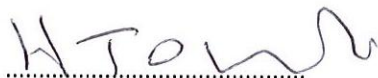
The notes form part of these financial statements

Llandovery Youth and Community Centre

Balance Sheet
31st March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	12	168,576	174,434
CURRENT ASSETS			
Debtors	13	25,567	161
Cash at bank		11,392	122
		<u>36,959</u>	<u>283</u>
CREDITORS			
Amounts falling due within one year	14	(5,057)	(8,377)
NET CURRENT ASSETS		<u>31,902</u>	<u>(8,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,478</u>	<u>166,340</u>
NET ASSETS		<u>200,478</u>	<u>166,340</u>
FUNDS	17		
Unrestricted funds		161,179	158,183
Restricted funds		39,299	8,157
TOTAL FUNDS		<u>200,478</u>	<u>166,340</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/03/2021 and were signed on its behalf by:



H Touch - Trustee

The notes form part of these financial statements

Llandovery Youth and Community Centre

Notes to the Financial Statements for the Year Ended 31st March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued for the Year Ended 31st March 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations	2,000	11,809
Grants	115,457	-
Subscriptions	3,488	3,418
	<u>120,945</u>	<u>15,227</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Big Lottery Fund	101,659	-
Comic Relief Community Fund	3,895	-
Climate lottery top up	9,903	-
	<u>115,457</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fundraising events	4,107	5,529
Room hire	5,503	4,770
	<u>9,610</u>	<u>10,299</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.20	31.3.19
	Activity	£	£
Camping trip	Activities & Events	2,862	954
Grants	Activities & Events	2,750	1,000
		<u>5,612</u>	<u>1,954</u>

Grants received, included in the above, are as follows:

		31.3.20	31.3.19
		£	£
Mrs L D Rope Charitable Trust		1,000	1,000
Tesco bags for help		1,000	-
Grace Trust		750	-
		<u>2,750</u>	<u>1,000</u>

5. RAISING FUNDS

		31.3.20	31.3.19
		£	£
Raising donations and legacies			
Support costs		8,866	804

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Activities & Events	<u>44,067</u>	<u>41,261</u>	<u>85,328</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Travel	3,720	2,999
Camping trip expenses	4,597	4,214
Training & workshops	32,505	1,815
Tuck shop expenses	2,816	1,725
Donations	429	-
	<u>44,067</u>	<u>10,753</u>

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	8,866	-	-	8,866
Other resources expended	-	7,835	-	7,835
Activities & Events	40,142	-	1,119	41,261
	<u>49,008</u>	<u>7,835</u>	<u>1,119</u>	<u>57,962</u>

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary.

10% of administrative expenses.

10% of J Tatman's salary has also been apportioned to governance costs.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

			31.3.20	31.3.19
	Raising donations and legacies £	Activities & Events £	Total activities £	Total activities £
Wages	6,962	22,730	29,692	-
Redundancy costs	-	289	289	-
Pensions	223	2,005	2,228	-
Rates and water	22	199	221	400
Insurance	180	1,619	1,799	1,874
Light and heat	227	2,046	2,273	2,237
Telephone & Internet	75	675	750	794
Postage and stationery	164	1,471	1,635	948
Sundries	32	286	318	108
Repairs & maintenance	974	8,763	9,737	1,093
Bank charges & interest	7	59	66	516
	<u>8,866</u>	<u>40,142</u>	<u>49,008</u>	<u>7,970</u>

Other

	31.3.20	31.3.19
	Other resources expended £	Total activities £
Depreciation of tangible fixed assets	<u>7,835</u>	<u>15,612</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

8. SUPPORT COSTS - continued
Governance costs

	31.3.20	31.3.19
	Activities	Total
	& Events	activities
	£	£
Accountancy fees	1,119	924
	<u>1,119</u>	<u>924</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees expenses which related to pension costs totalling £2,228 were provided in the year ended 31st March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

10. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	29,692	-
Redundancy costs	289	-
Other pension costs	2,228	-
	<u>32,209</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Management and administration	2	-
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,227	-	15,227
Charitable activities			
Activities & Events	1,954	-	1,954
Other trading activities	10,297	2	10,299
Total	27,478	2	27,480
EXPENDITURE ON			
Raising funds	804	-	804
Charitable activities			
Activities & Events	18,084	759	18,843
Other	3,543	12,069	15,612
Total	22,431	12,828	35,259
NET INCOME/(EXPENDITURE)	5,047	(12,826)	(7,779)
RECONCILIATION OF FUNDS			
Total funds brought forward	153,136	20,983	174,119
TOTAL FUNDS CARRIED FORWARD	158,183	8,157	166,340

Llandovery Youth and Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2020**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipment £
COST			
At 1st April 2019	160,000	71,748	14,029
Additions	-	-	-
At 31st March 2020	160,000	71,748	14,029
DEPRECIATION			
At 1st April 2019	-	57,314	14,029
Charge for year	-	7,177	-
At 31st March 2020	-	64,491	14,029
NET BOOK VALUE			
At 31st March 2020	160,000	7,257	-
At 31st March 2019	160,000	14,434	-
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2019	36,722	20,569	303,068
Additions	-	1,978	1,978
At 31st March 2020	36,722	22,547	305,046
DEPRECIATION			
At 1st April 2019	36,722	20,569	128,634
Charge for year	-	659	7,836
At 31st March 2020	36,722	21,228	136,470
NET BOOK VALUE			
At 31st March 2020	-	1,319	168,576
At 31st March 2019	-	-	174,434

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	25,417	-
Prepayments	150	161
	<u>25,567</u>	<u>161</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 15)	-	229
Trade creditors	2,856	5,432
Social security and other taxes	1,253	1,636
Accrued expenses	948	1,080
	<u>5,057</u>	<u>8,377</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	229

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Fixed assets	161,007	7,569	168,576	174,434
Current assets	1,120	35,839	36,959	283
Current liabilities	(948)	(4,109)	(5,057)	(8,377)
	<u>161,179</u>	<u>39,299</u>	<u>200,478</u>	<u>166,340</u>

Llandovery Youth and Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2020**

17. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	158,183	2,996	161,179
Restricted funds			
Carms County Council	1,131	(1,131)	-
Coop Community Investment	50	(50)	-
Big Lottery Grant	3,240	33,194	36,434
Rural Community Inclusion project	2,236	(1,019)	1,217
BLG- Workshop grant	1,500	(500)	1,000
Comic Relief Community Fund	-	648	648
	<u>8,157</u>	<u>31,142</u>	<u>39,299</u>
TOTAL FUNDS	<u>166,340</u>	<u>34,138</u>	<u>200,478</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,710	(17,714)	2,996
Restricted funds			
Carms County Council	-	(1,131)	(1,131)
Coop Community Investment	-	(50)	(50)
Big Lottery Grant	101,659	(68,465)	33,194
Rural Community Inclusion project	-	(1,019)	(1,019)
BLG- Workshop grant	-	(500)	(500)
Comic Relief Community Fund	3,895	(3,247)	648
Climate lottery top up			
	<u>9,903</u>	<u>(9,903)</u>	<u>-</u>
	<u>115,457</u>	<u>(84,315)</u>	<u>31,142</u>
TOTAL FUNDS	<u>136,167</u>	<u>(102,029)</u>	<u>34,138</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	153,136	5,047	158,183
Restricted funds			
Carms County Council	2,260	(1,129)	1,131
Coop Community Investment	100	(50)	50
Archbishop of Wales Fund for Children	758	(758)	-
Big Lottery Grant	12,309	(9,069)	3,240
Rural Community Inclusion project	3,556	(1,320)	2,236
BLG- Workshop grant	2,000	(500)	1,500
	<u>20,983</u>	<u>(12,826)</u>	<u>8,157</u>
TOTAL FUNDS	<u>174,119</u>	<u>(7,779)</u>	<u>166,340</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,478	(22,431)	5,047
Restricted funds			
Carms County Council	-	(1,129)	(1,129)
Coop Community Investment	-	(50)	(50)
Archbishop of Wales Fund for Children	1	(759)	(758)
Big Lottery Grant	-	(9,069)	(9,069)
Rural Community Inclusion project	1	(1,321)	(1,320)
BLG- Workshop grant	-	(500)	(500)
	<u>2</u>	<u>(12,828)</u>	<u>(12,826)</u>
TOTAL FUNDS	<u>27,480</u>	<u>(35,259)</u>	<u>(7,779)</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	153,136	8,043	161,179
Restricted funds			
Carms County Council	2,260	(2,260)	-
Coop Community Investment	100	(100)	-
Archbishop of Wales Fund for Children	758	(758)	-
Big Lottery Grant	12,309	24,125	36,434
Rural Community Inclusion project	3,556	(2,339)	1,217
BLG- Workshop grant	2,000	(1,000)	1,000
Comic Relief Community Fund	-	648	648
	<u>20,983</u>	<u>18,316</u>	<u>39,299</u>
TOTAL FUNDS	<u>174,119</u>	<u>26,359</u>	<u>200,478</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued for the Year Ended 31st March 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,188	(40,145)	8,043
Restricted funds			
Carmarthen County Council	-	(2,260)	(2,260)
Coop Community Investment	-	(100)	(100)
Archbishop of Wales Fund for Children	1	(759)	(758)
Big Lottery Grant	101,659	(77,534)	24,125
Rural Community Inclusion project	1	(2,340)	(2,339)
BLG- Workshop grant	-	(1,000)	(1,000)
Comic Relief Community Fund	3,895	(3,247)	648
Climate lottery top up			
	9,903	(9,903)	-
	<u>115,459</u>	<u>(97,143)</u>	<u>18,316</u>
TOTAL FUNDS	<u>163,647</u>	<u>(137,288)</u>	<u>26,359</u>

Carmarthenshire County Council - This is funding received from the local authority to be spent on building improvements, computer equipment and salary costs.

Co-op- This is funding received from the Co-op to spend on garden landscaping at the YCC.

Archbishop of Wales Fund for Children - This funding is to fund supplies for the after school 'Getaway Club'

The Big Lottery- This is funding received for property improvements, a centre mini bus, operating costs and salary costs, and the Well/Y Ffynnin project.

Rural Community Inclusion Project - This is a rural development fund administered by Carmarthenshire County Council.

BLG Lottery - Awards for All - gives grants of up to £5,000 for community projects and funded the YCC Carpentry/Bike Workshop and 2016/17 Tywi Creations Workshop

Comic Relief community fund - this funding was received for music equipment and workshops.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

17. MOVEMENT IN FUNDS - continued

Climate lottery top up - this funding was received as an additional top up for additional equipment in the workshops.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

19. POST BALANCE SHEET EVENTS

Covid-19 has had a significant impact on the charity's operations since the year end 31st March 2020, however, the main grant funding has not been withdrawn as project work continued using remote means. Despite the unpredictable further development of the pandemic, the Trustees believe that this event should not impact the book value of the assets or liabilities as of 31st March 2020 and that therefore the going concern of the charity is currently not at risk and is considered appropriate for the 12 months from the signing of these accounts.