

COMPANY REGISTRATION NUMBER: 3730138

CHARITY REGISTRATION NUMBER: 1086483

soundLINGS

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2020

MUMBY HEPPENSTALL

Chartered accountants

Wellingore Hall

Wellingore

Lincoln

LN5 0HX

soundLINCS

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	soundLINCS
Charity registration number	1086483
Company registration number	3730138
Principal office and registered office	soundHOUSE 18 St Martins Lane Lincoln LN2 1HY

The trustees

Mr G Tinsley (Chair)	
Mr I Bacon	(Resigned 14 October 2019)
Mrs S J Edge	(Resigned 14 October 2019)
Mr P Garvey	
Mr D Gibbons (Treasurer)	
Dr T Jeffrey	
Mrs S Nunn (Secretary)	
Prof D Symonds	(Appointed 14 October 2019)
Dr P Beckley	(Appointed 14 October 2019)
	(Resigned 20 July 2020)

Independent examiner	Mumby Heppenstall Wellingore Hall Wellingore Lincoln LN5 0HX
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Key management personnel	Ms N K Heyes, MBE – Chief Executive Officer Mr C A Hopkirk – Delivery Director Mr B S Kelsey – Development Director
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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management

soundLINCS is a Not-for-Profit organisation, and a Company Limited by Guarantee and does not have any share capital. It was incorporated on 10 March 1999 and registered as a charity with the Charity Commission for England and Wales on 4 May 2001. Every Trustee of the Company has limited liability in the form of a guarantee of up to £1. Any major risk, to which the Charity is exposed, as identified by the Trustees, has been reviewed and systems have been established to mitigate those risks. The Charity's governing document is its Memorandum of Association & Articles of Association.

soundLINCS is managed by a voluntary Board of Trustees who are all Directors of the Charity and meet each quarter to review policies and ensure a coherent strategic overview of the Company. The day-to-day operations are delegated to the Chief Executive Officer, Nikki-Kate Heyes MBE and a core staff of 5 full time equivalent employees as at 31 March 2020.

Trustees are appointed to the Board for an initial term of three years after which time they are eligible for re-election for a further two years. A full induction to the work of the Charity and its structure and governance is provided. The Charity makes no significant use of volunteers other than the Trustees.

Objectives and activities

The Charities Act 2011 requires that the purpose for which, soundLINCS, the Charity is formed is charitable and fits one of the 13 charitable purposes. In the Company's case this would be to advance the education of the public in the arts with particular but not exclusive reference to music. The Act also states that there is clear benefit to the public. The Trustees of soundLINCS have had regard to the Charity Commission's guidance on public benefit and can confirm that all of the Company's work in 2019/20 has been for the benefit of the public. This annual report provides demonstrable impact on the community.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance

As ever, the ability of soundLINCS to bring comfort, stimulation and education through the power of music has continued through this, our 21st year. The charity sector, like many others, is a challenging environment from a funding perspective. However, the will to deliver a quality product to people who really need our assistance is a constant driving force with our social and musical impact continuing to be delivered to a diverse and inclusive range of people, from older adults and hospitalised children to hearing impaired and SEND participants. During the year, our core team and soundLINCS Music Facilitators have:

- Worked with 5479 cumulative participants.
- On 53 named projects ranging from 1 hour duration to 1 year .
- Delivered 659 music & training sessions ranging from 1 hour duration to 1 day.
- Employed 20 Music Facilitators.
- Reached 703,417 people online.
- From 150 different countries.

In addition to this report, a fuller picture of our work, including the outputs and impact of our work, is available on our website www.soundlincs.org. We invite you to visit our site and our associated social media sites to get a greater view of the sheer depth and breadth of the work we do. Our social media statistics show that more people than ever are getting involved across our platforms: YouTube, Bandcamp, Facebook, Twitter, Instagram and LinkedIn.

Project highlights

soundLINCS was very excited in the commencement of the two year Future of the Past project, funded by the National Heritage Lottery and Lincolnshire County Council, which will see soundLINCS as lead applicant working in partnership with the Lincolnshire heritage sector and 4 other arts organisations in the exploration as to how voluntary trustees of 7 heritage sites across Lincolnshire can engage and work with young people to the advancement of understanding between the generations and the promotion of the sites across all the community.

The soundPLAT4M programme entered its second year. Funded by the National Foundation for Youth Music with additional contributions from partners including Springwell Learning Community Lincolnshire, Wellspring Academy Trust, LCC Future4Me Service along with Lincolnshire Adoption Service and the Lincolnshire Music Education Hub. The programme continued to create new music-making opportunities for the least advantaged children and young people across the region. 221 individuals (875 cumulative), 26 Practitioners (149 cumulative) worked with 11 Music Facilitators creating Music, Drama and undertaking Arts Award.

Collaboration Academy saw the extension of our partnership with YMCA Lincolnshire. Musical and creative opportunities were experienced by an array of groups from LGBTQ to homeless, both within the YMCA Lincolnshire HQ - The Showroom and the YMCA sheltered accommodation with 1-2-1 sessions. Once again, a number of participants undertook Arts Award.

The Partnerships with Lincolnshire MEH, Open Orchestras, Paradigm Arts, National Centre for Craft and Design and Lincolnshire County Council continued as we undertook 9 named projects within SEND schools, bringing 700 music opportunities to participants over the year.

Once again, soundLINCS partnered with Lincolnshire County Council's Children's Services Participation Team to produce FAB! - an annual action-packed day for Looked After Children. This year's event focused on the theme of ECO FAB and was hosted by the young people themselves. The event is a spectacular celebration of the achievements of the children and young people with many attendees commenting 'that is was the best ever!'

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

soundLINCS continued supporting the 13 New Tricks Older Adult Groups, created in the previous year as they continued their journeys as independent organisations. Further partnerships with Guildhall Arts Centre, Blackfriars Arts Centre and Nettleham Junior School continued encouraging older adults to be involved with music making.

Over the year soundLINCS was proud to have also worked, and continued to partner, with Lincolnshire County Council Children's Services, Pinchbeck Parish Council, Magna Vitae, Coastal Community Fund, Longhurst Housing, Co-Op Foundation and Bishop Grosseteste University. Creating and delivering festivals, community days and creative music making opportunities for the community of Lincolnshire.

soundLINCS support for carers, parents and community music professionals continued through the monthly free soundEMISSION e-bulletin; the promotion and development of the vast array of musical inclusive toolkits and reports available free from the Company's website; and the attendance and presentations at a number of academic symposiums including Winchester University, ICCM York St John University and active membership of ISME - International Society of Music Educators. The development of musicLINK membership services continued, contributing to the incredible 100% increase of social media engagement during the year.

However, the major development of the year for soundLINCS, while ensuring the continuation of musical delivery, was the implementation of the entire Company restructure following the Arts Council England organisational development Catalyst grant the previous year. April saw the completion of the statutory staff consultation period. By September, soundLINCS saw 3 new members of staff join the team - Development Director/ Fundraiser, Programme Director and one new Delivery Producer.

The new senior members of staff commenced with gusto on the realisation of the Company's funding and development strategy. With funding bids in place, a philanthropic and sponsorship letter circulated, soundLINCS new plans were encouraging and the 18 months of development on track with the anticipation of potential project funding of up to £260K for 2020/21.

Covid-19 hit soundLINCS hard. Work and music delivery slowed dramatically and ceased altogether from December 2019. Partner organisations, working with the vulnerable members of the community, became increasingly concerned of the implications the pandemic and implemented 'no visitors' rule to buildings. Accordingly, any development of new projects or work ceased. By March most of our anticipated funding was removed by providers. Potential income streams established by our fundraiser with philanthropists and companies were wiped out. soundLINCS acted rapidly, pausing and ring fencing all active projects, furloughing all staff and the voluntary Board of Trustees took over the running of the Company. All non-essential costs were stopped and negotiations successfully reduced our office space and associated rent by 82% whilst making full use of remote working. Fortnightly meetings of a Trustees' finance sub-group was instigated to closely monitor the Company's financial situation. soundLINCS successfully secured funding from the Arts Council England Emergency Fund, the Cultural Recovery Fund, a Small Business Discretionary Grant and, significantly, project funding from the National Lottery Community Fund which, together with Furlough, will keep the Company viable for the next financial year.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Financial review

soundLINCS aims to diversify its income base through funding applications for new and progressive post Covid projects whilst building on its core base of working with children and young people in challenging circumstances.

Actions towards achieving these aims continue with the review and creation of a new post-Covid business plan which will build on the staff re-structure of 2019/20, in line with the post Covid organisation which soundLINCS will become with a focus on increasing the charity's fundraising capacity to sustain and grow the organisation for the foreseeable future.

The Statement of Financial Activities shows a deficit for the year largely due to the extraordinary and unavoidable circumstances of the final quarter but also reflecting the general decline in the public funding of the arts; a trend experienced across the sector. The utilisation of previous built-up reserves inevitably followed.

Post Covid, the charity will review previously repurposed grant applications and assess their fitness and relevance to the current situation. We will continue to work with partners to generate project income and replace lost revenue and work to ensure a solid recovery and programme of work for 2021/22.

Reserves Policy

It is the policy of the charity to maintain unrestricted free reserves at a level to allow the charity to research and develop new programmes and funding strategies to enable it to continue in its charitable objectives, and to provide sufficient funds to cover redundancy provision and three months operating costs in the event of it having to cease operating. Due to exceptional circumstances this was not achieved at 31 March 2020. However, the Board is satisfied that as of March 2021 the current level of unrestricted funds is sufficient to meet this policy based on the current level of projected operating expenditure.

Unrestricted reserves at 31 March 2020 £16,110 (2019: £70,636).

Restricted reserves at 31 March 2020 £10,169 (2019: £23,393).

There were no designated funds at 31 March 2020 or 31 March 2019.

soundLINCS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Plans for future periods

This is a challenging time as furloughed staff are gradually reintroduced into the workplace and efforts recommence to reinvigorate previous project bids as well as seeking new project funding. All this is set against a precarious economic background where Covid-19 may well re-impose restrictions on work and available funding. In November 2020, the voluntary Board of Trustees handed back the day-to-day running of the Company to the staff thanks to the successful grant application from the Arts Council England Cultural Recovery Fund. However, with further lockdowns imposed, staff continued to work from home, with hours rigorously controlled to ensure limited funds are spent as efficiently as possible, whilst many of the Company's existing projects are unable to be opened up. The value of soundLINCS' work in a post-Covid world has been recognised by the award from the National Lottery Community Fund to provide music sessions to the most vulnerable in society. Lockdown restrictions currently hamper delivery but once conditions allow, there is a good level of confidence that this important work will form a healthy foundation for future soundLINCS' income opportunities. Accordingly, soundLINCS has developed office and workshop (physical and digital) Covid-safe policies and practices for music delivery along with appropriate PPE supply for all workers. As pandemic conditions ease, soundLINCS will continue with the two longer term programmes of work - Future of the Past and soundPLAT4M, previously referred to.

We hope to be able to continue our Together Through Music partnership for SEND schools music making work; partnering with Lincolnshire County Council to produce FAB! 2021; and review and consult as to the needs of the musicLINK members, whilst ensuring soundEMission information service is strengthened.

Once restrictions are lifted, our extensive bespoke music delivery project work will continue in a Covid-safe manner and we will continue to partner with other organisations and charities to help create and deliver music programmes to continue 'Unleashing potential through music'. More than ever, in the post-Covid world, soundLINCS will develop further programmes of work and funding applications in line with its Business Plan with the aim of consolidating the Company's position as the foremost independent music and social development organisation for the East Midlands. This will include development in the following areas:

- Continue the pursuit of artistic outcomes including:
 - creating original musical pieces
 - self-expression of participants in all soundLINCS activities
 - Music Facilitators provided with new creative opportunities
 - breaking new ground through innovative use of technology to enable mass performances
 - practitioners developing new musical skills and confidence to facilitate their groups
 - enabling an emerging workforce
 - developing research opportunities to benefit the participatory music sector locally, nationally and internationally.
- Continue to develop, present and distribute high quality research papers in accordance with soundLINCS' 'Inquiring Minds'© process.
- Maintain and develop innovative culturally diverse experiences in collaboration with partner organisations and complementary providers.
- Build on existing partnerships and relationships to ensure a musically inclusive offer with non-music based specialists including, Older Adults, Looked After Children, Participation Service, Youth Offending Service and hospitals.
- Continue the development of innovative resources that embrace the use of digital technologies (such as apps) and social media channels to ensure the sharing and development of best practice.
- Expand the work with Music Education Hubs across the region, to support the social mobility agenda and to ensure a musically inclusive offer maintained and developed for children and young people in hard to reach and challenging circumstances.
- Continue our commitment to training and development for all staff, trustees and freelance associates and develop the Company's self-assessment systems for reviewing staff & board development, delivery of the programme and financial stability.

To achieve these goals in the short term, given the constant uncertainty of when physical delivery is able to

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

commence, the voluntary Board of trustees will continue to work closely with the staff, ensuring appropriate risk management assessments and fund-raising goals are regularly reviewed, alongside the Company's budget and cashflow.

Responsibilities of the Trustees

The trustees (who are also the directors of soundLINCS for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Glenn Tinsley
Signed on 23/03/21 @ 18:14

Mr G Tinsley
Trustee

soundLINCS

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of soundLINCS

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of soundLINC

S ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare N. Heppenstall

Clare Heppenstall, MA, FCA
Independent Examiner
Mumby Heppenstall
Wellingore Hall
Wellingore
Lincoln
LN5 0HX

Date: *24th March 2021*

soundLINC'S**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 31 March 2020**

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	6,075	—	6,075	3,952
Charitable activities	6	59,063	197,615	256,678	277,593
Other trading activities	7	12,218	—	12,218	14,055
Investment income	8	666	—	666	1,767
Other income	9	159	—	159	314
Total income		<u>78,181</u>	<u>197,615</u>	<u>275,796</u>	<u>297,681</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	26,395	—	26,395	5,982
Expenditure on charitable activities	11,12	165,519	151,632	317,151	391,660
Total expenditure		<u>191,914</u>	<u>151,632</u>	<u>343,546</u>	<u>397,642</u>
Net expenditure		<u>(113,733)</u>	<u>45,983</u>	<u>(67,750)</u>	<u>(99,961)</u>
Transfers between funds		59,207	(59,207)	—	—
Net movement in funds		<u>(54,526)</u>	<u>(13,224)</u>	<u>(67,750)</u>	<u>(99,961)</u>
Reconciliation of funds					
Total funds brought forward		70,636	23,393	94,029	193,990
Total funds carried forward		<u>16,110</u>	<u>10,169</u>	<u>26,279</u>	<u>94,029</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

soundLINCS**Company Limited by Guarantee****Statement of Financial Position****31 March 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	18	6,903	9,204
Current assets			
Debtors	19	21,152	17,518
Cash at bank and in hand		21,021	150,508
		<u>42,173</u>	<u>168,026</u>
Creditors: amounts falling due within one year	20	<u>22,797</u>	<u>83,201</u>
Net current liabilities		<u>19,376</u>	<u>84,825</u>
Total assets less current liabilities		<u>26,279</u>	<u>94,029</u>
Net assets		<u>26,279</u>	<u>94,029</u>
Funds of the charity			
Restricted funds		10,169	23,393
Unrestricted funds		16,110	70,636
Total charity funds	23	<u>26,279</u>	<u>94,029</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 20 form part of these financial statements.

soundLINCS

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of trustees and authorised for issue on,
and are signed on behalf of the board by:



Glenn Tinsley
Signed on 23/03/21 @ 18:14

Mr G Tinsley
Trustee

Company number 3730138

The notes on pages 12 to 20 form part of these financial statements.

soundLINCS

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is soundHOUSE, 18 St Martins Lane, Lincoln, LN2 1HY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis. The trustees have considered the uncertainties in relation to the charity's future funding (as set out in the Trustees Report, pages 1-7) and are confident of the charity's ability to continue as a going concern.

Income tax

These accounts are prepared on the basis that as a charity, the activities of soundLINCS are exempt from income tax and corporation tax.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for specific purpose. Restricted funds are subjected to restrictions on their expenditure declared by the donor or when funds are raised for specific restricted purposes.

Incoming resources

Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate. Projects and workshops income is accounted for as receivable by the charity. Deferred income is that to which the charity has not yet earned entitlement for receipt until the service has been provided. Such income is accounted for as a liability until the period in which the charity becomes entitled to the income.

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Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2020

3. Accounting policies (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs relating to that category. Expenses relating to one activity or cost category have been directly allocated. Other overheads have been apportioned on the basis of estimated time spent and resources utilised:

Cost of raising donations and legacies - Chief Executive Officer 10% and Development Director 100%.

Charitable activities - Chief Executive Officer 85%, finance and operations 95%, Delivery Director 100%, administration 90% and all other staff costs 100%.

Governance - Chief Executive Officer 5%, finance and operations 5%, administration 10%.

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

Defined contribution plans

Contributions are made to a workplace pension scheme for employees where required under the automatic enrolment legislation.

4. Limited by guarantee

The charity is a company limited by guarantee. If the company is wound up the members are each liable to contribute up to £1.

soundLINCS**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 March 2020****5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
MUSIC:LINK subscriptions	3,823	3,823	3,891	3,891
Donations	2,252	2,252	61	61
	<u>6,075</u>	<u>6,075</u>	<u>3,952</u>	<u>3,952</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Projects and workshops income	59,063	16,150	75,213
soundPLAT4M	—	77,090	77,090
Arts Council England	—	3,000	3,000
Postcode Community Trust	—	—	—
Future of the Past	—	86,000	86,000
YMCA Fund A	—	15,375	15,375
	<u>59,063</u>	<u>197,615</u>	<u>256,678</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Projects and workshops income	86,879	6,390	93,269
soundPLAT4M	—	122,324	122,324
Arts Council England	—	42,000	42,000
Postcode Community Trust	—	20,000	20,000
Future of the Past	—	—	—
YMCA Fund A	—	—	—
	<u>86,879</u>	<u>190,714</u>	<u>277,593</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Premises rental	12,218	12,218	14,055	14,055

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	666	666	1,767	1,767

soundLINCS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

9. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other income	159	159	314	314

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Costs of raising donations and legacies	26,395	26,395	5,982	5,982

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Projects and workshops	127,455	151,272	278,727
Support costs	38,064	360	38,424
	<u>165,519</u>	<u>151,632</u>	<u>317,151</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Projects and workshops	155,743	172,659	328,402
Support costs	60,589	2,669	63,258
	<u>216,332</u>	<u>175,328</u>	<u>391,660</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Projects and workshops	278,727	28,134	306,861	381,761
Governance costs	—	10,290	10,290	9,899
	<u>278,727</u>	<u>38,424</u>	<u>317,151</u>	<u>391,660</u>

soundLINCS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Analysis of support costs

	Projects and workshops £	Total 2020 £	Total 2019 £
Staff costs	26,111	26,111	53,359
Finance costs	2,023	2,023	—
	<u>28,134</u>	<u>28,134</u>	<u>53,359</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	2,301	3,069
Loss on disposal of heritage assets	—	760

15. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200
Other financial services	960	—
	<u>2,160</u>	<u>1,200</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	205,934	213,237
Social security costs	15,715	16,438
Employer contributions to pension plans	4,405	3,001
	<u>226,054</u>	<u>232,676</u>

The average head count of employees during the year was 7 (2019: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Management	1	1
Project	5	7
Administrative	1	1
	<u>7</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

16. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total amount paid to key management personnel for services provided to the charity was £94,318 (2019: £125,463).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees during the year.

£202.50 was paid to one trustee for travel expenses during the year (2019: £177.50).

18. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2019 and 31 March 2020	47,028
Depreciation	
At 1 April 2019	37,824
Charge for the year	2,301
At 31 March 2020	40,125
Carrying amount	
At 31 March 2020	6,903
At 31 March 2019	9,204

19. Debtors

	2020 £	2019 £
Trade debtors	20,268	14,561
Prepayments and accrued income	725	2,242
Other debtors	159	715
	<u>21,152</u>	<u>17,518</u>

20. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,099	1,252
Accruals and deferred income	15,607	81,949
Social security and other taxes	5,091	—
	<u>22,797</u>	<u>83,201</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

21. Deferred income

	2020	2019
	£	£
At 1 April 2019	76,757	101,628
Amount released to income	(76,757)	(183,586)
Amount deferred in year	13,200	158,715
At 31 March 2020	13,200	76,757

Deferred income relates to funding received at 31 March 2020 for projects which have not been completed at that date, and so the proportion of funding held to complete the project has been carried forward.

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,405 (2019: £3,001).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	70,636	78,181	(191,914)	59,207	16,110

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
General funds	185,983	106,967	(222,314)	—	70,636

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Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2020

23. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
soundPLAT4M	16,000	77,090	(68,059)	(25,031)	—
Arts Council England	7,393	3,000	(16,217)	5,824	—
Coastal Community Challenge	—	5,990	(5,990)	—	—
Future of the Past	—	86,000	(41,091)	(40,000)	4,909
LCC Lincoln Sings	—	5,000	(1,000)	—	4,000
YMCA Fund A	—	15,375	(15,375)	—	—
Adults with complex needs	—	5,160	(3,900)	—	1,260
Postcode Community Trust	—	—	—	—	—
	<u>23,393</u>	<u>197,615</u>	<u>(151,632)</u>	<u>(59,207)</u>	<u>10,169</u>

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
soundPLAT4M	—	122,324	(106,324)	—	16,000
Arts Council England	8,007	42,000	(42,614)	—	7,393
Coastal Community Challenge	—	6,390	(6,390)	—	—
Future of the Past	—	—	—	—	—
LCC Lincoln Sings	—	—	—	—	—
YMCA Fund A	—	—	—	—	—
Adults with complex needs	—	—	—	—	—
Postcode Community Trust	—	20,000	(20,000)	—	—
	<u>8,007</u>	<u>190,714</u>	<u>(175,328)</u>	<u>—</u>	<u>23,393</u>

Restricted funds are treated as such because of conditions imposed by the external funding provider that means delivery of services under these funds is more restricted than the core service provided by the organisation.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	6,903	–	6,903
Current assets	40,173	2,000	42,173
Creditors less than 1 year	(9,597)	(13,200)	(22,797)
Net assets	<u>37,479</u>	<u>(11,200)</u>	<u>26,279</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	9,204	–	9,204
Current assets	159,026	9,000	168,026
Creditors less than 1 year	(83,201)	–	(83,201)
Net assets	<u>85,029</u>	<u>9,000</u>	<u>94,029</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than 1 year	<u>6,900</u>	<u>6,900</u>

26. Related parties

There were no related party transactions during the year.

27. Post balance sheet event

The charity is in dispute with the ombudsman over unexplained increases in electricity bills during the year ended 31 March 2020 and beyond. These accounts include the amounts which have been paid by direct debit during the year. In addition, there are invoices covering electricity relating to the accounting period amounting to £2,029 which have not been paid and have not been included in the accounts as the charity are optimistic that they will win their case and this amount will not be payable.