



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01-01-2020 **Period start date** **To** 31-12-2020 **Period end date**

Charity name: PhysioNet Foundation CIO

Charity registration number: 1175932

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To relieve the needs of physically disabled people by the provision of equipment for their care and treatment
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The collection of equipment from the NHS and other organisations and individuals suitable for the use of physically disabled people and the shipment of the same to suitable recipients in developing countries
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have regard to the Charities Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	All activities of the charity are conducted by volunteers, there are no paid staff
Other		Not applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity shipped 11 40-foot container loads of equipment to 8 countries amounting to 5,557 items. It also provided 183 items of equipment to several other charities to enable them to send them out under their own name. This enabled the disabled recipients in developing countries access to equipment that they need but would otherwise be unable to obtain or afford.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable
Performance of fundraising activities against objectives set	Para 1.41	Not applicable
Investment performance against objectives	Para 1.41	Not applicable
Other		Not applicable

Financial Review,

Review of the charity's financial position at the end of the period	Para 1.21	The Charity raised £ 88,353 during the year and spent £ 73,208. It has balance of £ 60,916 in unrestricted funds and £ 6,003 in restricted funds. During the year it received permission from the donors to transfer £ 16,834 to unrestricted funds because of the inability to travel during the Covid pandemic
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not relevant
Amount of reserves held	Para 1.22	Not relevant
Reasons for holding zero reserves	Para 1.22	The charity does not hold reserves as such, it meets its costs from both the funds available and its income
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity seeks to recover shipping costs and where possible a contribution towards collection costs from the recipients that are frequently associated with Rotary clubs or local charities in the developing countries
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The main risk is demurrage in the event that the recipient does not clear the shipment. This is mitigated because the recipients are asked to make a contribution towards the collection costs prior to shipment. In addition, the recipients are carefully chosen
Other		Not applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution document
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees are selected by the other Trustees on the basis of their ability to contribute their skills and labour for the benefit of the charity

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not relevant
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Board of Trustees supervises all activities
Relationship with any related parties	Para 1.51	Not relevant
Other		Not relevant

Reference and Administrative details

Charity name	PhysioNet Foundation CIO
Other name the charity uses	PhysioNet
Registered charity number	1175932
Charity's principal address	Chatsworth House, Horsefair, Boroughbridge, North Yorkshire, YO51 9AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Adams	Chairman		
2	Peter Thompson	Founder		
3	Heather Angilley			
4	John Tapscott			
5	Henry Franks			
6	Carl Stitt	Treasurer		

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

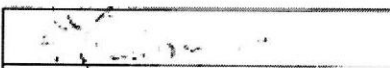

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Gordon Thompson	Carl Peter Anderson Stitt
Position (eg Secretary, Chair, etc)	Founder	Treasurer
Date	March 15, 2021	

INDEPENDENT EXAMINERS REPORT

I report to the trustees of PhysioNet Fountain CIO on the accounts for the year ended 31.12.20 which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I have identified that a matter of concern because the charity does not put a value on all the donated equipment received and therefore not a value on all the equipment donated by the charity. The trustees believe it to be impractical to value each donated item however they have put a value on some items for which they have claimed gift aid on.

I confirm that no other matter have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the
 - to keep proper accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charity's Act have not been met; or
2. to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed *S. Kay*

Date *30. March 2021*

Mr S Kay FCCA.
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

PHYSIONET FOUNDATION CIO**Charity Number 1175932****Accounts for the year ended December 31, 2020**RECEIPTS & PAYMENTS

	Unrestricted Funds £	Restricted Funds (1) £	Total Funds £	2019 £
RECEIPTS				
Donations				
Gift Aided donations including gift aid (2)	10,921	800	11,721	22,460
Rotary/Inner Wheel	1,000	0	1,000	2,430
Trusts & charities	16,751	19,999	36,750	35,740
Other	1,303	775	2,078	5,725
Contributions to shipping costs (3)	32,126	0	32,126	24,925
Contributions to collection costs	4,604	0	4,604	10,775
Scrap Sales	74	0	74	260
Total Receipts	66,779	21,574	88,353	102,315
PAYMENTS				
Freight and shipping costs (3)	(30,921)	0	(30,921)	(26,057)
Collection costs	(12,367)	(5,044)	(17,411)	(24,484)
Post and publicity	(1,819)	0	(1,819)	(2,741)
Internet costs	(142)	0	(142)	29
Insurance	(600)	0	(600)	(415)
Sundry	(153)	0	(153)	(292)
Storage premises repairs/equipment	(4,621)	(6,060)	(10,681)	0
Premises and rental	(4,500)	0	(4,500)	(4,200)
Bank charges (FX costs)	(257)	0	(257)	(8)
Independent review	(420)	0	(420)	(420)
Social event expenses	(1,149)	0	(1,149)	(228)
Thackray expenses	0	0	0	(3,539)
Souter expenses	0	(4,654)	(4,654)	(593)
Travelling expenses	0	0	0	(598)
Commission	(500)	0	(500)	0
Total Payments	(57,449)	(15,758)	(73,207)	(63,546)
Net of Receipts/(Payments)	9,330	5,816	15,146	38,769
Transfers between funds	16,834	(16,834)	0	0
Cash funds brought forward	34,753	17,020	51,773	13,004
Cash funds carried forward	60,917	6,002	66,919	51,773


STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE YEAR**CASH FUNDS**

Bank Balance	60,917	6,002	66,919	51,773
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Signed on behalf of all the trustees

Date of approval

Signature



MARCH 15, 2021

Print name

CAEL S. SMITH

PHYSIONET FOUNDATION CIO

Charity Number 1175932

Notes

(1) The restricted funds comprise:

IOM - Equipment freight costs from the Isle of Man	2,203
Kiribati	300
Uganda	500
Persula - Kivu DR Congo	3,000
	<u>6,003</u>

(2) Gift aid of £ 1,079 for quarter 4 was received in January 2021 and is not included in the above figure

(3) Invoices for shipment to India and Fiji totalling £ 6,325 for which funds have been received are outstanding