

**Charity Registration No. 1106160**

**THE CARON KEATING FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

## THE CARON KEATING FOUNDATION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Keating G Hunniford
<b>Charity number</b>	1106160
<b>Principal address</b>	PO Box 122 Sevenoaks Kent TN13 1UB
<b>Independent examiner</b>	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
<b>Bankers</b>	Handelsbanken Sevenoaks Branch 1st Floor 50-52 London Rd Bligh's Meadow TN13 1AS

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# THE CARON KEATING FOUNDATION

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# THE CARON KEATING FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2020

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The Trustees present their report and financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Structure, governance and management

The Foundation was established by a charitable trust deed on 3 October 2004 in memory of the late Caron Keating who passed away after a 7 year battle with cancer on 13 April 2004. The family of Caron decided to set up a Foundation in her name with the view to help many different cancer charities all over the country, not just breast cancer charities, as Caron herself had wanted to reach out to other cancer sufferers and families.

This Foundation is a very important part of Gloria's healing and has greatly helped to turn a deep negative into positive action.

The Trustees who served during the year and who attended the Annual General Meeting held on 30 March 2020 were:

M Keating  
G Hunniford

Also present were:

Stephen Way  
Paul Keating  
Dr Hilary Jones  
Charles Hunniford  
Wendy Bardell

The trustees consist of the family members of Caron, including her mother Gloria Hunniford (who is the Administrator) and her brother, Michael Keating, neither of whom receive remuneration.

The Foundation consists of two trustees, one part-time assistant, Wendy Bardell, who carries out secretarial and administration work, plus friends of the Foundation i.e. Caron's brother Paul, Gloria's husband Stephen Way, Charles Hunniford (Financial Adviser and IT consultant), and a medical consultant, Dr Hilary Jones.

Trustee meetings are held annually to analyse thoroughly the needs of those charities that apply for funding before any grant is considered. This enables the medical consultant and the trustees to have access to an extensive collection of requests from which to make the final choice. The Foundation finds that this system works well and gives the Foundation the ability to choose from a large range of different needs and areas of Britain. Requests arrive daily for grant consideration and Wendy our administrator puts those that qualify in geographical order so that they can be forwarded to our medical consultant who advises Gloria and the family on which charities he considers to be the most worthy.

Our aim is to assist all forms of cancer charities right across the country and in the last fifteen years we feel we have achieved this, with a wide geographical spread which we meticulously plan to reach as many parts of the country as possible, which is an aspect we are especially proud of.

The Trustees have assessed the major risks to which the charity may be exposed e.g. we do not give monies to individuals - only through registered charities, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the time of paying out grants we doubly check the charities who are receiving funding that their initial request for financial assistance towards certain projects still applies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## THE CARON KEATING FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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#### Objectives and activities

The Foundation's objective is to raise money for cancer charities of all types to relieve those persons with cancer, their families and carers in order to "make a difference". This we do through registered charities. The overall aim of the Foundation is to offer financial support to cancer charities encompassing professional carers, complementary healing practitioners and support groups dealing with cancer patients, as well as individuals and families (through these charities) who are affected by the disease. It will also financially help a number of cancer charities with their ongoing quest for prevention, early detection and hopefully ultimate cure and the well being of patients who are battling cancer. We meticulously choose charities where we feel we can make a difference. We check thoroughly the workings of the various charities and the content and purpose of the grant request so that we can achieve the best results through our fund raising.

As this is a purely family-run charity, the Foundation prefers to make a difference by giving grants to smaller charities who meet our preferred criteria. Our ideal is to avoid giving grants to charities, which aspire to raise millions of pounds each year. The Trustees and Friends of the Foundation accepted that the purposes of the Foundation had been strictly adhered to and were satisfied that we remained on course for a small family-run Foundation. The Trustees and Friends agreed that our target is to spread the Foundation's funds wisely in "small amounts", to as many cancer charities throughout the UK as possible, rather than giving considerable amounts to a limited few.

We feel very satisfied that, as a small family-run Foundation, we achieve much support all over the country, firstly in how the public have great empathy with how we analyse the needs of cancer charities and also how the "public" run events to raise money for the Foundation.

This financial year has been a rather unusual one due to many factors.

Our plans for our large annual fund-raising event in October were impacted by political changes at the Dorchester Hotel and for that reason many organisations cancelled their events. Hard Rock decided to scale down to 110 as we had to use the smaller venue of the Hard Rock Cafe in Hyde Park. However, we received some very generous auction prizes and those attending were magnanimous with their bids in support of the Foundation.

A further factor affecting the administration of the Foundation is that Gloria's husband Stephen had to deal with prostate cancer during the entire year and then unfortunately had an accident in Regent Street on the 18th November which resulted in a fracture of the lower spine leaving him very unwell and incapacitated for 3 months. For much of this time Gloria's work was also curtailed as she was his main carer through this very difficult period. Thankfully by March 2020 Stephen had fully recovered and was able to play his part again with the Foundation.

Then of course we encountered the Coronavirus which first hit the UK in January; this was followed by the lockdown which officially commenced on March 23. This has had an impact on continuing work for the charity, Gloria and Stephen's age being in the critical category. Gloria had decided for the good of their health to self isolate ahead of the official date at the beginning of March. It was felt that going into a live television studio amongst 30-50 people would not be wise especially considering Stephen's ill health. Like everybody else much work from home has been carried out by Skype or Zoom so a lot of television work was able to be completed.

Due to the exceptional circumstances the paying out of new grants will have to be postponed and dealt with at a later date. However, lockdown has meant for all charities that funds could not be raised as it has not been possible to hold events. The grants selected for 2018/19 were paid out in July 2019. We were very proud to have donated a considerable sum of money to smaller charities, where the grants really make a difference.

In August there was the Diamond +1 charity ball held at the Royal Lancaster Hotel. This was attended by friends and fans of Sir Cliff Richard. During the evening Gloria was on stage with Cliff for a conversation. There were some marvellous auction prizes and the proceeds were split between the Caron Keating Foundation and the Sir Cliff Richard Charitable Trust.

In October our PINKTOBER Charity Ball had to be scaled down away from the Dorchester Hotel which was at the time receiving bad publicity. Our loyal supporters at the Hard Rock Cafe agreed to hold our function at the Cafe in Hyde Park Lane but we could only accommodate 110 guests, reducing our ability to raise the usual large funds from this annual event. However, thanks to the marvellous support we were able to raise £18,000 for the Foundation.

## THE CARON KEATING FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2020

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##### Achievements and performance

Since the launch in 2004, we have had much support, not only in straight donations, but also from individuals, groups and organisations all over the country, staging fundraising events on our behalf, which is of enormous help to a small Foundation like ours. This year the Foundation benefited from donations in memory of Peter Sissons and we were very grateful to his wife Sylvia for nominating Caron's Foundation as a beneficiary.

Gloria thanks most sincerely the endless support she receives from her family and friends who all want to continue their admiration of all that the Foundation achieves in supporting cancer charities.

Each year we like to list the events that Gloria has attended for the Caron Keating Foundation and through these events Gloria meets many of the supporters of the Foundation. These are listed below.

April 2019 – March 2020

Despite the disruptions during this year there were many attendances at functions in connection with the Foundation to embrace.

4th April 2019

Irish Embassy.

This event is held to herald Irish Talent in Television and Radio in the UK and Southern Ireland, many of whom regularly support the events for Caron's Foundation.

24 April 2019

Jill Dando Reception and Commemoration was held to remember Jill Dando who sadly lost her life in tragic circumstances.

Jill was a great friend of both Caron and Gloria and many of the extended friendship circles are the same.

26 April 2019

Dinner with 2 supporters of the Foundation Don and Julie Black.

Don is a highly successful song composer and writer of musicals.

Julie has been a singer with many chart hits in the 60s.

Both Don and Julie have on many occasions given extra special performances at Caron Keating Foundation events.

4th May 2019

Lord Erne Wedding.

Gloria and Stephen were invited to the wedding of the current Lord Erne.

For many years they used to rent a cottage on the Cromcastle Estate and therefore have known Lord Erne for a great many years. He is a fantastic supporter for the Caron Keating Foundation. He offers private visits to the castle as an auction prize which each time raises thousands of pounds. He is a much treasured friend of our family circle.

8th May 2019

Hospice UK.

Fundraising Ball (Patron).

Gloria supports Hospice UK and through Merriel Thomas, who has contributed to the Foundation each year since it began, was invited as guest to the event.

Merriel is now heavily involved as a representative of Hospice UK in raising money.

18th May 2019

Care Home Opening Ware Hertfordshire.

Gloria likes to keep ahead of the support, care and management that Care Homes these days offer to their residents.

23rd May 2019

2 Charity Events Gloria and Stephen dipped into both of these events:

Anna Mozatto Art Exhibition

Polomo Restaurant Longevity Development which offers wonderful advice about longevity of life and Gloria likes to keep up to date with all the developments.

## THE CARON KEATING FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2020

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30th May 2019

Chelsea Flower Show

Hospice UK Stand

Harkness Roses

Gloria made an appearance on the Hospice UK stand plus Harkness Roses who developed a special rose in Caron's name

#### JUNE

Telegraph article regarding "Bicycles" The newspaper article involved a family story about the family being a bicycling family and the work of the Caron Keating Foundation. It was a good profile for the Foundation in such a newspaper.

5th June 2019

101 ways to grown older healthily.

This event was held in Horsham and Gloria talked about the Caron Keating Foundation. Gloria spoke about dealing with family during cancer and the family involvement with the Caron Keating Foundation.

12th June 2019

Speaking at CHAI Cancer Care North London about Caron's Foundation and the work it does.

15th and 16th June 2019

More 101 events Birmingham as part of the Gardeners World Festival. Gloria spoke about dealing with cancer and my personal experiences with Caron and the Foundation

24th June 2019

Gloria received an Icon Mother of the Year award given by Woman's Way Magazine in Dublin. Once again the story of this award centred around the family experience coping with cancer and caring for Caron and our continuing work with the Foundation and Gloria was invited to speak.

#### JULY

11th July 2019

Gloria attended the Variety Club of Great Britain Tribute to Sir Cliff Richard celebrating his 60th year in show business. Cliff was a wonderful friend during Caron's battle with cancer. We appreciated his friendship and kindness to Caron and the family at that difficult time. Sir Cliff continues his support of the Caron Keating Foundation and other charities. At that event he donated a jacket and tickets for his next show which raised £10,000.

15th July 2019

Another Sir Cliff performance held at the Great Hall Lincolns Inn London also with Lesley Garrett the opera singer. This was for one of the charities that Lesley supports and an example of how Sir Cliff supports many charities.

17th July 2019

Gloria travelled to Monkey Island Hotel (Bray) which has been totally renovated and refurbished and she was having discussions with the new owner who is well known to her. He would like to hold an evening in support of the Foundation and it was discussed who they might invite and who would headline the evening.

#### AUGUST

5th August 2019

Film unit to Gloria's home in Sevenoaks to record a television tribute about Hope for Tomorrow and the special Chemotherapy bus that is named after Caron. This Bus travels around giving people Chemotherapy treatments either at or near to their home. The Foundation has regularly given grants to Hope for Tomorrow.

30th August 2019

Attended a meeting with Cliff's manager to discuss the interview that Gloria will be doing with Sir Cliff at the charity ball which is to be held the following day.

31st August 2019

The big charity ball was organised by Joy Forbes-Wake and held at the Royal Lancaster Hotel London. Gloria and Cliff did an on stage interview followed by Cliff's singing performance. The proceeds from the evening were to be split between Cliff's charity and the Caron Keating Foundation.

## THE CARON KEATING FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2020

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#### SEPTEMBER

12th September 2019

Gloria attended the opening of the new Europe flagship of Hard Rock at Piccadilly Circus in London. This was a hugely important evening attended by the CEO and all of the top management of Hard Rock. It was very useful in that Gloria met all of the management who have given the go ahead for annual events for the rest of this year. This year the October event will not be as massive as in previous years. There will be a small event at the Hard Rock Hyde Park. The Dorchester had received some bad publicity and many people have been seeking to organise their events at other locations. We are delighted that Hard Rock will continue to support the Caron Keating Foundation which is excellent news for the family.

19th September 2019

Gloria attended a Charity evening at the O2 in London for the home of the Mama Mia party. This was a great success and the Party will continue for many months. Mama Mia has supported a number of events for the Caron Keating Foundation. The writer of this new musical is Sandy Toksvig who donated a trip to QI being recorded in a TV Studio. However due to the lockdown we have not been able to arrange this yet,

24th September 2019

Gloria attended the Jubilee lunch at Christ Church Hall Sevenoaks. This is a group of local people in Sevenoaks who serve lunches once a week to many of the pensioners in the area. Gloria was invited as a special guest and gave them a talk about the Foundation which everyone found most interesting.

#### OCTOBER

2nd October 2019

The Langham Hotel in London has always been a wonderful supporter of the Caron Keating Foundation and on this date a special event was held for many directors in the area. We enjoyed an Albert Roux lunch with directors and clients. Gloria was invited as a special guest and asked to speak which she was very happy to do for the hotel who provide so much kindness and support.

3rd October 2019

Gloria met at the Langham Hotel Sarah Handy from the Hard Rock organisation to plan the event which was taking place on October 17.

5th October 2019

A very special date in the family diary as this would have been Caron's birthday and Gloria's younger son Michael planned a special family lunch to mark the occasion.

17th October 2019

The usual big event for 400 guests is normally held at the Dorchester Hotel but due to a rather distasteful new law that was introduced in the Middle East by the owner of this hotel many people were now not using this venue. At short notice the Hard Rock Café Hyde Park agreed to hold an event for 110 guests and it was a great success. It is intended that next year the Foundation will hold the large event.

#### NOVEMBER

18th November 2019

Royal Variety Performance

The Royal Variety was held at the London Palladium and unfortunately this was the night of Stephen's fall resulting in many months of agony from a fractured spine. As a consequence most events were cancelled between then and Christmas. Gloria continued with some day to day work for Television but there were no Caron Keating Foundation events.

#### NOVEMBER – MARCH

Due to the accident a lot of the normal activity had to cease as Stephen needed 24/7 care. Then of course Gloria and Stephen were in self isolation ahead of the lockdown. From that date onwards though Gloria was able to do some Skype or Zoom interviews from her garden at home. However a 4 page article was written up for Hello Magazine for Gloria's 80th Birthday in April much of which was about Caron and her cancer care and the family. Hello promised a charity fee of £500 to be donated to the Foundation to be paid in the following year.

## THE CARON KEATING FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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#### Plans for the Future

The Foundation continues to be run as a family organisation with all family members playing their part in ideas/choices and putting on the events, and we are much encouraged by the constant flow of letters from the public often including small donations of £5, £10 or £20 but we appreciate this effort as much as we do the support from large organisations and it is hoped that the charity will continue in its present form for the foreseeable future.

We continue to hold a reserve of money in the Foundation's bank account which would allow us to still support some of our most worthwhile charities just in case Gloria, for whatever reason, is unable to attend or organise fund-raising events for the Foundation during the following year. Many events involve Gloria being present and of course bearing in mind that running the Foundation has to fit in around her broadcasting career.

As previously explained, it is worth noting that apart from raising money for the Foundation, Gloria has to give up her personal time to attend various events and charities which ultimately lead to support for the Foundation plus many organisational meetings to set up events.

As a Foundation we are noticing that it is becoming much harder to plan the larger fundraising events that we have held in the past. We are aware people and companies who may have previously donated the larger raffle prizes are not in a position to do so at the moment and due to the economy people cannot afford the high ticket prices that such events demand so we may not see any large fundraising events for the foreseeable future. Like the rest of the population, we will have to wait and see how Britain deals with the virus and when life gets back to what most deem more normal. However, we will continue in our endeavours to raise money ourselves at selected times and smaller events as well as appreciating all the effort other people made on our behalf and we feel we are steadily on course in our dedication to The Caron Keating Foundation and Caron's memory.

It is interesting to note that the Foundation touches so many people and other organisations that a lot of Gloria's personal time is spent even though this maybe to raise money for other cancer charities.

An example would be Cancer Research UK and Hospice at Home.

In final analysis, we are very encouraged by the way the Foundation continued to progress. Our administration costs continue to be minimal and restricted to administrative work by Wendy Bardell and also Charles Hunniford who looks after the website, financial spread sheets and banking, plus of course various running costs in relation to events to present these occasions professionally which in turn raises money for the Foundation. The other costs involved annually are the accountancy fees for Clarkson Hyde LLP, our Accountants.

#### Financial review

During the year, the Foundation generated total incoming resources of £45,980 and the net fund balance at the year end was £482,339.

The Foundation assisted 34 charities during the year in varying amounts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure and also allow continued support of our most worthwhile charities for the following year should Gloria, for whatever reason, be unable to attend or organise fund-raising events. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees' report was approved by the Board of Trustees.

**G Hunniford**

Trustee

Dated: 29 March 2021

# THE CARON KEATING FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CARON KEATING FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Caron Keating Foundation (the charity) for the year ended 31 March 2020.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarkson Hyde LLP

3rd Floor  
Chancery House  
St Nicholas Way  
Sutton  
Surrey  
SM1 1JB

Dated: 29 March 2021

**THE CARON KEATING FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

		<b>Unrestricted funds 2020 £</b>	<b>Unrestricted funds 2019 £</b>
	<b>Notes</b>		
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	12,875	13,938
Charitable activities	<b>4</b>	30,295	54,142
Investments	<b>5</b>	2,810	2,177
<b>Total income</b>		<b>45,980</b>	<b>70,257</b>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>6</b>	9,674	37,708
Charitable activities	<b>7</b>	177,573	13,577
<b>Total resources expended</b>		<b>187,247</b>	<b>51,285</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(141,267)</b>	<b>18,972</b>
Fund balances at 1 April 2019		623,606	604,634
<b>Fund balances at 31 March 2020</b>		<b>482,339</b>	<b>623,606</b>

THE CARON KEATING FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	12		206		445
Investments	13		8,000		8,000
			<u>8,206</u>		<u>8,445</u>
<b>Current assets</b>					
Stocks	14	2,260		2,203	
Debtors	15	1,298		15,193	
Cash at bank and in hand		490,787		621,466	
		<u>494,345</u>		<u>638,862</u>	
<b>Creditors: amounts falling due within one year</b>	16	(20,212)		(23,701)	
Net current assets			474,133		615,161
<b>Total assets less current liabilities</b>			<u>482,339</u>		<u>623,606</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		475,339		616,606	
Revaluation reserve		7,000		7,000	
		<u>482,339</u>		<u>623,606</u>	
			<u>482,339</u>		<u>623,606</u>

The financial statements were approved by the Trustees on 29 March 2021

G Hunniford  
Trustee

**THE CARON KEATING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Accounting policies**

**Charity information**

The Caron Keating Foundation is a an unincorporated registered charity in England and Wales. The registered address is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

**1.4 Incoming resources**

Voluntary income including donations and gifts in kind that provide core funding or are of general nature are recognised where this is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes the proceeds for the sale of goods.

**1.5 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

Support costs have all been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory accounts preparation and legal fees together with an apportionment of overhead and support costs.

**1 Accounting policies**

**(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Fixed asset investments**

Fixed asset investments are stated at market value.

Changes in the value of the investments in the period, whether or not realised, are included under "Other recognised gains and losses" in the Statement of Financial Activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stock is valued at the lower of cost and net realisable value.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include deposits held at call with banks.

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Fund accounting

All funds held by the Foundation are unrestricted general funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Donations and gifts	12,875	13,938

4 Charitable activities

	2020 £	2019 £
Activities for generating funds	30,295	54,142

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	2,810	2,177

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Raising funds

	2020	2019
	£	£
Fundraising and publicity		
Staging fundraising events	9,674	37,708
	<u>9,674</u>	<u>37,708</u>

7 Charitable activities

	Donations payable	Charitable Expenditure	Total 2020	Total 2019
	2020	2020		
	£	£	£	£
Grant funding of activities (see note 8)	165,000	-	165,000	1,000
Share of governance costs (see note 9)	-	12,573	12,573	12,577
	<u>165,000</u>	<u>12,573</u>	<u>177,573</u>	<u>13,577</u>

8 Grants payable

	2020	2019
	£	£
Grants to institutions (34 grants):		
Donations below £20,000	140,000	1,000
Action Cancer Belfast	25,000	-
	<u>165,000</u>	<u>1,000</u>

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THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	-	6,389	6,389	6,623	
Depreciation	-	239	239	720	
Repairs and renewals	-	1,000	1,000	-	Governance
Accountancy	-	3,394	3,394	2,840	Governance
Postage and stationery	-	611	611	930	Governance
Computer costs	-	724	724	36	Governance
Bank charges	-	216	216	216	Governance
Entertainment	-	-	-	1,212	Governance
	<u>-</u>	<u>12,573</u>	<u>12,573</u>	<u>12,577</u>	
Analysed between					
Charitable activities	<u>-</u>	<u>12,573</u>	<u>12,573</u>	<u>12,577</u>	

10 Trustees

Charles Hunniford (the brother of one of the trustees, G Hunniford) received £4,800 during year in respect of the IT services he provides and for the processing of the Foundation's donations. G Hunniford was reimbursed £2,500 for travelling and other expenses incurred during the year.

11 Employees

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	<u>6,389</u>	<u>6,623</u>

The employment costs represent fees paid to a part time self-employed secretary and to Charles Hunniford for IT services.

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

**12 Tangible fixed assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 April 2019	5,462
	<u>          </u>
At 31 March 2020	5,462
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 April 2019	5,017
Depreciation charged in the year	239
	<u>          </u>
At 31 March 2020	5,256
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2020	206
	<u>          </u>
At 31 March 2019	445
	<u>          </u>

**13 Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2019 & 31 March 2020	8,000
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2020	8,000
	<u>          </u>
At 31 March 2019	8,000
	<u>          </u>

Fixed asset investments are stated at market value. Fixed asset investments represent 100,000 Ordinary Shares of 1p each gifted on 1st April 2005 by Eurovestech plc. The historical cost of this investment is £1,000.

**14 Stocks**

	2020 £	2019 £
Finished goods and goods for resale	2,260	2,203
	<u>          </u>	<u>          </u>

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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**15 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	1,298	15,193
	<u>          </u>	<u>          </u>

**16 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	20,212	23,701
	<u>          </u>	<u>          </u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).